



NEW ZEALAND
FOREIGN AFFAIRS & TRADE

New Zealand's fast-start finance

New Zealand has delivered on its fast-start commitment, assisting developing countries to adapt to and mitigate the effects of climate change. New Zealand provided its fair share of fast-start financing of up to NZ\$30 million per annum.

Jo Tyndall
Climate Change Ambassador

Highlights

- Total to 30 June 2013 was NZ\$90.34 million
- Primarily grant-based bilateral assistance through New Zealand Aid Programme
- Majority (53%) delivered to the Pacific.
- Nearly 40% for adaptation
- Growing emphasis on clean and renewable energy in the Pacific



Warsaw Platform for Effective Climate Finance

- Encourage and support countries to set their own strategies
- Aligned behind these priorities
- Delivered in coordinated ways
- Outcomes are able to be measured, reported and verified
- Does not displace private-sector investment

