



Australian Government  
Department of Climate Change  
and Energy Efficiency

# Australia's Fast-Start Finance



Bonn, June 2011

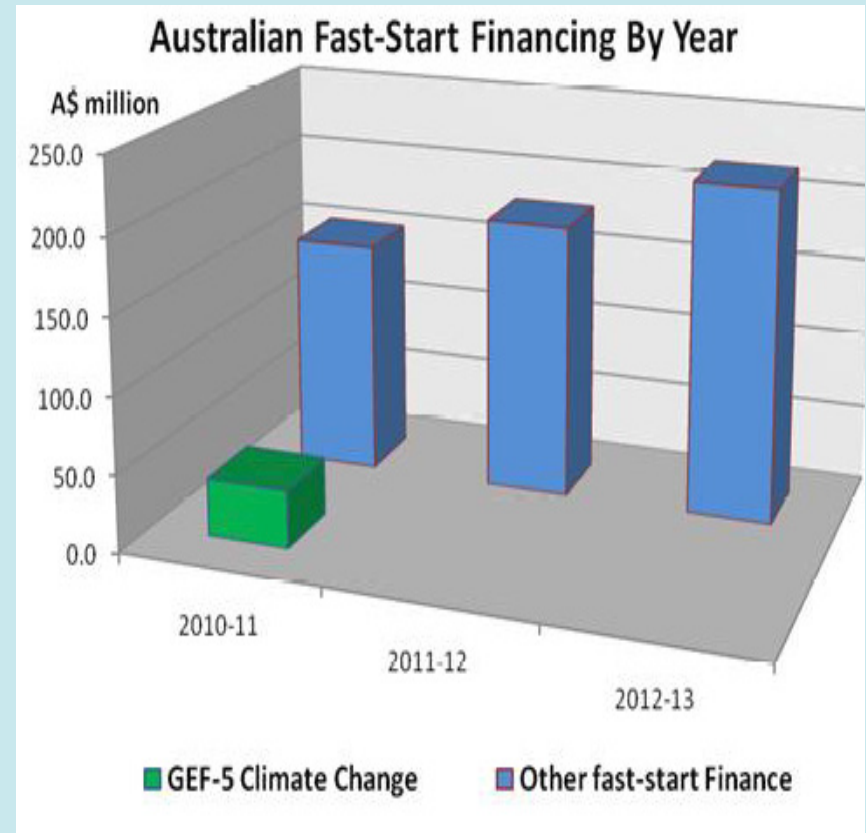


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# Australia's Fast-Start Commitment

- A\$599 million
- Fully budgeted
- Does not divert funds from existing aid priorities or programs

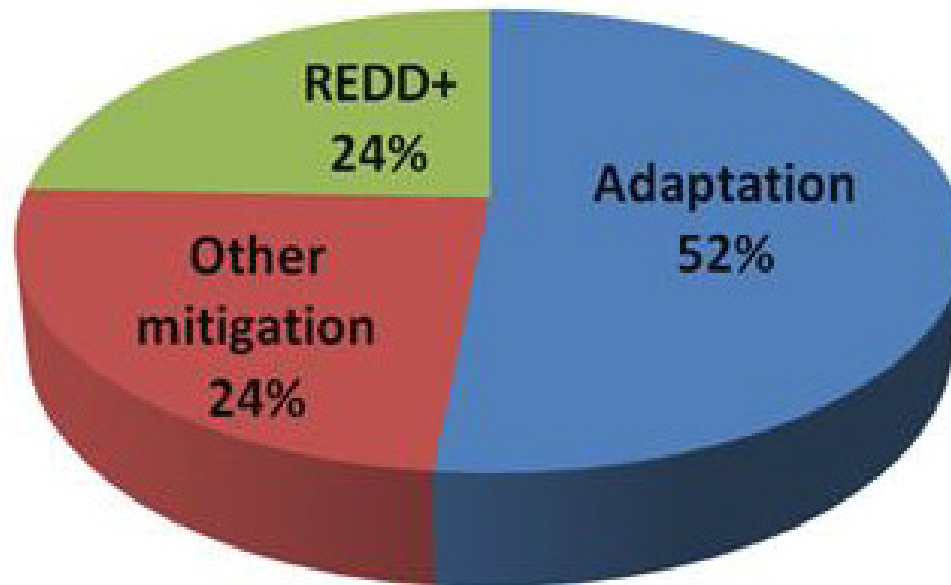


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# Adaptation and Mitigation – A Balance

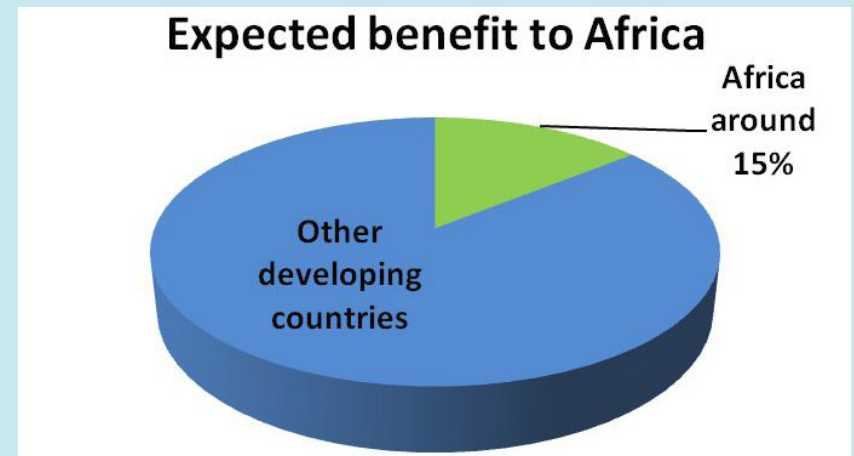
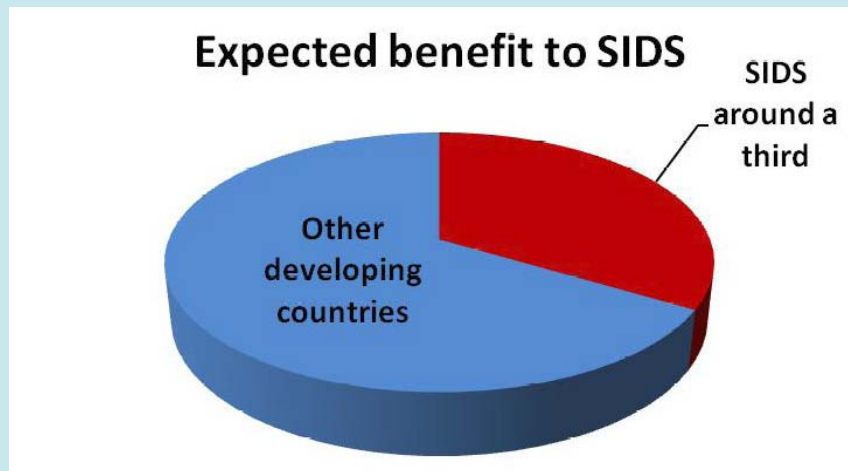
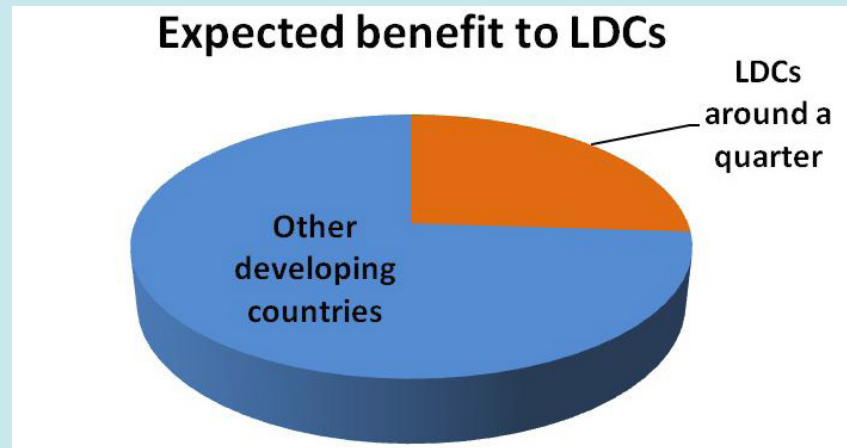
Australia's Fast-Start Funding By Sector



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# Fast-Start Spending Priorities



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# Fast-Start Allocations and Delivery

- A\$498 million or 83% now allocated
- Majority of remaining allocations will be finalised in 2011
- Package covers the Pacific, Asia, Africa and the Caribbean
- By June 2011, one third of Australia's fast-start package will be disbursed



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# A\$309 million for Adaptation

- Pacific - up to A\$134m
- South-east Asia - up to A\$48m
- Africa - up to A\$25m
- South Asia - up to A\$23m
- Caribbean - A\$16.5m
- Adaptation Fund - A\$15m
- LDCF - A\$24m

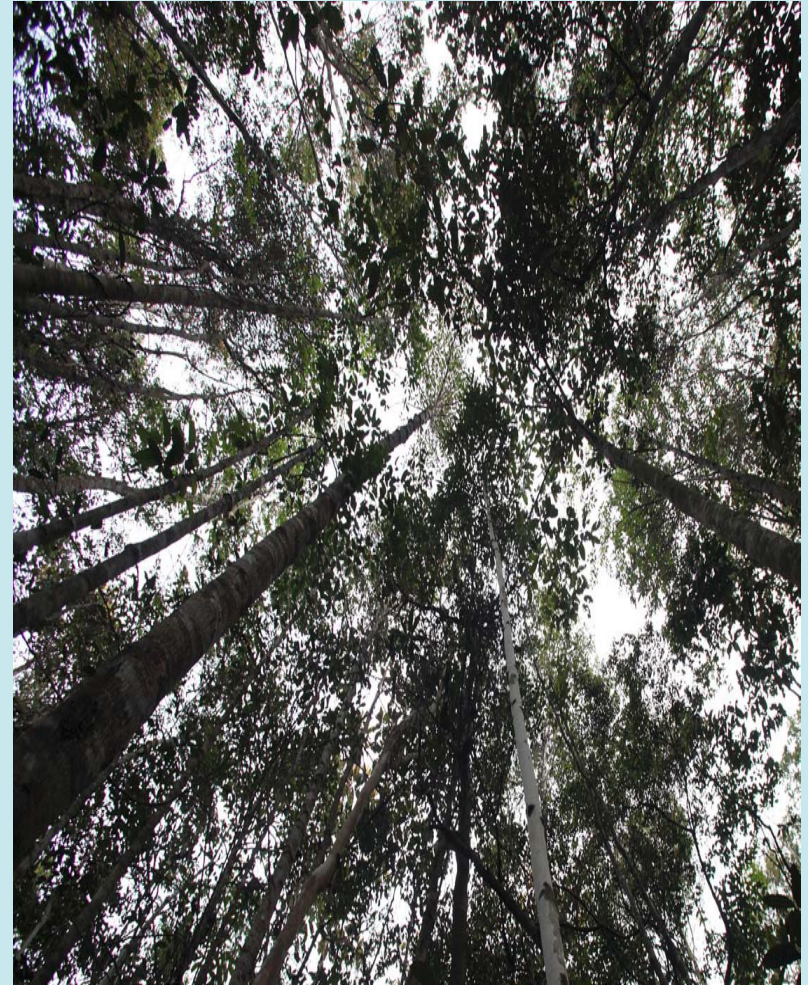


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# A\$146 million for REDD+

- Sumatra Forest Carbon Partnership – A\$30m
- Kalimantan Forests and Climate Partnership – over A\$26m
- Indonesia's National Carbon Accounting System – A\$8m



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# A\$144 million for Low-Emissions Growth



- GEF mitigation – A\$38m
- Clean Technology Fund – A\$25m
- Partnership for Market Readiness – A\$10m
- Program on Scaling-Up Renewable Energy – A\$10m
- Global Green Growth Institute – A\$10m



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# Transparency and Reporting

- Australia is committed to transparent reporting
- Australia provided fast-start information in:
  - June 2010
  - December 2010
  - May 2011
- For more information see the fast-start website:
  - [www.faststartfinance.org](http://www.faststartfinance.org)



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# Questions?



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