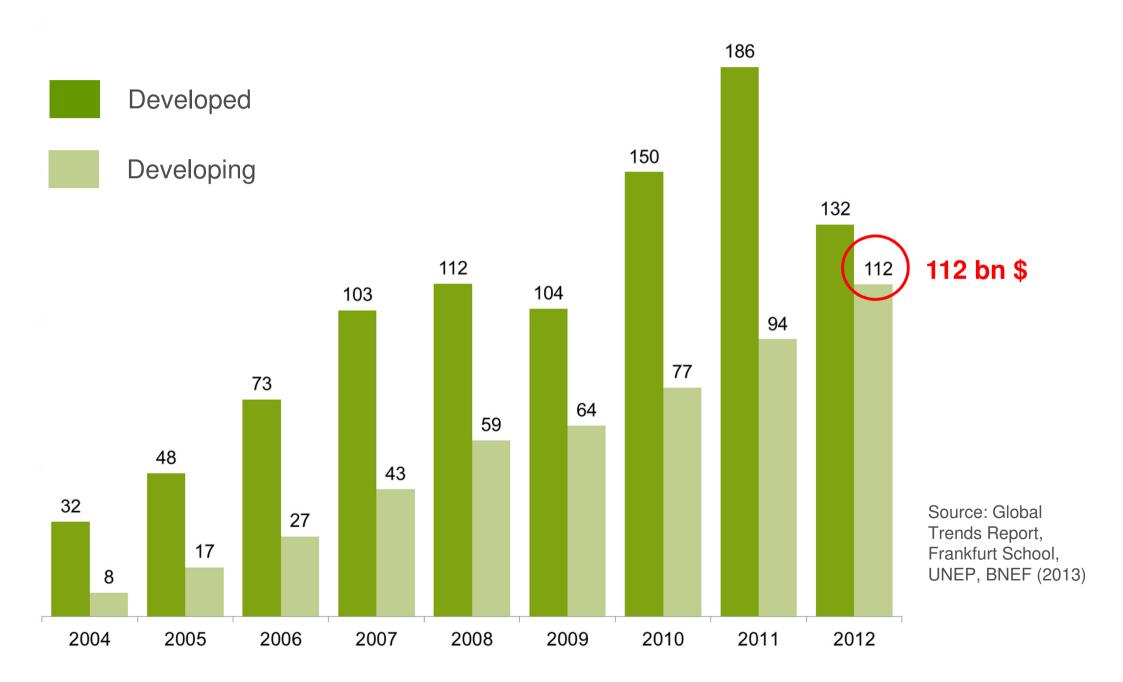


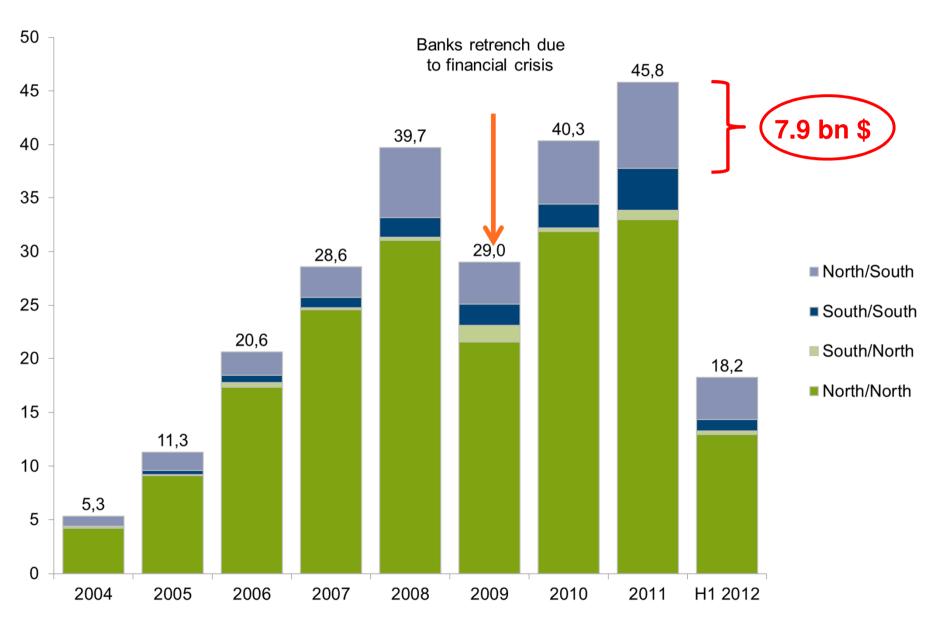
GLOBAL INVESTMENT IN RENEWABLE ENERGY: DEVELOPED & DEVELOPING, (\$BN)





CROSS BORDER INVESTMENT VOLUMES BY REGIONAL FLOW (\$ BN)





Source: Global Trends Report, Frankfurt School, UNEP, BNEF (2013)

LOCAL SOURCES OF FINANCE



- While REN investment in developing countries is at 112 bn US\$...
- ... North-South investment flows are at about 8 bn US\$.
- Therefore, local sources of finance in the South play a major role.

This is the topic of our session.