



Draft concept note of the Second Forum of the Standing Committee on Finance

I. Background

1. At COP 17, Parties mandated the SCF to organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence. Furthermore, at COP 18, Parties encouraged the SCF to facilitate the participation of the private sector, financial institutions and academia in the forum. The COP also requested the SCF to report on the forum in its report to the COP.
2. Parties, at COP 19, took note of the report of the initial forum of the SCF, and expressed that it looks forward to the second forum, to be held in 2014. Furthermore, Parties invited the SCF to consider focusing its second forum on mobilizing finance for adaptation from both public and private sectors.
3. In decision 9/CP.19, the COP also requested the SCF to focus its soonest possible forum on issues related to finance for forests, including the implementation of the activities referred to in decision 1/CP.16, paragraph 70, inter alia: (a) ways and means to transfer payments for results-based actions as referred to in decision 1/CP.18, paragraph 29; (b) the provision of financial resources for alternative approaches. Parties further requested the SCF to invite experts on the implementation of the activities referred to in decision 1/CP.16, paragraph 70, to the forum.

II. Operational plan for the second forum

4. As agreed at the fifth meeting of the SCF, the second forum will take place for two days back-to-back with the Climate Investment Fund (CIF) Partnership Forum to be held from 23-25 June in Montego Bay, Jamaica. In consultation with the CIF secretariat, the second forum is tentatively scheduled from 21-22 June at the same venue. The SCF may wish to consider these elements and agree on the draft programme for the second forum annexed to this note.
5. *Objectives:* The proposed overall objective of the forum is to assist in the mobilization and deployment of adaptation finance through exchange of experiences of various stakeholders. While the SCF agreed, and was mandated by the COP, to focus its forum for this year on adaptation finance, COP 19 also requested the SCF to focus its soonest possible forum on issues related to finance for forests.
6. *Proposed approach:* Based on the above objective, the following core themes are proposed for the second forum, taking into consideration that the issue on adaptation finance is linked to mitigation finance in the context of co-benefit:
 - a. Mobilization of public and private sector finance for adaptation as well as innovative and alternative sources and approaches;
 - b. Lessons learnt from existing activities by stakeholders in the context of effective delivery of adaptation finance;
 - c. Financing projects with co-benefit between adaptation and mitigation.
7. With regard to finance for forests, while some members argue that the second forum should be solely focused on adaptation finance, some other members point out importance on including finance for forests in the agenda of the second forum as a starting point of deliberation related to this issue. Therefore, the SCF may wish to consider how it should address the issue on finance for forests in relation to the second forum, bearing in mind that this issue could be included as part of cases to be introduced and discussed in the context of co-benefit between adaptation and mitigation.
8. Additionally, the SCF may wish to consider using the outcomes of the second forum as inputs to possible conclusions and recommendations by the SCF to the COP and the other tasks of the SCF including the first biennial assessment and overview of climate finance flows.



9. *Collaboration with other thematic bodies*: The SCF may wish to consider collaborating with the Adaptation Committee (AC) in the organization of the forum such as the preparation of joint background paper to the second forum and using the outcomes of the forum as inputs to the AC workshop on means of implementation in the first quarter of next year as well as the annual AC Forum in the latter half of 2014. Members of other thematic bodies may be invited as resource persons, as appropriate.
10. *Participants*:
 - UNFCCC Parties and their local government and national implementing entities;
 - Operating entities of the financial mechanism under the Convention;
 - International financial institutions (IFIs) relevant to the theme of the second forum including the Adaptation Fund and the multilateral/regional/bilateral development banks;
 - Private sector enterprises including investment banks and insurance companies;
 - Relevant UN agencies;
 - Think-tanks and academia;
 - NGOs and CSOs.
11. *Expected number of participation in the second forum*: About 150 mostly participants to the CIF Partnership Forum.
12. *Format*: Presentations, panel and plenary discussions, break-out groups.
13. *Communication and media*: Communication and social media tools such as Twitter and Facebook have been widely used in the UNFCCC sessions and meetings including the LTF workshops in 2013. Regarding the first forum in 2013, each of the sessions was recorded and their footage is available on the virtual forum website. Taking it into consideration, the SCF may wish to consider making better use of, where appropriate, Twitter, Facebook, YouTube, live webcast and other on-demand video services, as a basis for facilitating discussions among participants and other stakeholders unable to attend the in-person forum, subject to their technical and financial viability.
14. *Virtual forum*: The virtual forum has allowed the SCF to continue on-going interactions and continued exchanges of information between all stakeholders related to climate finance. In order to make the virtual forum sufficiently effective, the SCF may wish to consider how to make best use of the virtual forum to further facilitate communication and continued exchange of information among relevant stakeholders. Building on that, the SCF may also wish to further develop arrangements in terms of the virtual forum with support from the secretariat.
15. *Update on organizational arrangements*:
 - a. The CIF secretariat proposed for SCF to present the outcomes of the forum in one of the sessions during the CIF Partnership Forum from 23-25 June. The SCF may wish to designate presenter/s to this session;
 - b. The secretariat is working on an MOU with the government of Jamaica. While the CIF facilitates the procurement of venue/logistics and cover the dual participation of CIF participants to the SCF and their forum, the secretariat will shoulder part of the costs of the venue and the participation of the resource persons. In this context, the secretariat would like to request the SCF to assist in seeking financial contributions from Parties.