



Agenda
Third Meeting of the Standing Committee on Finance

8 - 10 March 2013
Bonn, Germany

Agenda

1. Opening of the meeting.
 2. Organizational matters:
 - (a) Adoption of the agenda;
 - (b) Organization of the work of the meeting;
 3. Overview of the key outcomes of the Doha Conference and implications for the work of the SCF in 2013.
 4. COP – GCF arrangements.
 5. Operationalization of the Forum of the Standing Committee on Finance.
 6. Fifth review of the financial mechanism.
 7. Work programme on long-term finance.
 8. Other matters:
 - (a) Date and venue of next meeting;
 - (b) Modalities for documenting the outcomes of meetings of the SCF;
 - (c) Issues for further consideration at the next meeting;
 - (d) Report of the third meeting of the Standing Committee on Finance;
 - (e) Code of Conduct of the Standing Committee on Finance.
 9. Closure of the meeting.
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II. Annotations to the agenda

1. Opening of the meeting

1. The third meeting of the Standing Committee on Finance (SCF) will be opened by the Co-Chairs of the SCF on Friday, 8 March 2013.

2. Organizational matters

(a) Adoption of the agenda

2. The provisional agenda was prepared by the Co-Chairs with assistance of the secretariat, and was circulated to the SCF prior to the meeting for the virtual meeting of the SCF at the end of January.

3. *Action:* The SCF may wish to adopt the agenda for its third meeting.

SCF/2013/3/1	<i>Provisional agenda for the Third Meeting of the Standing Committee on Finance</i>
SCF/2013/3/2	<i>Provisional agenda and annotations for the Third Meeting of the Standing Committee on Finance</i>

(b) Organization of the work of the meeting

4. *Background:* The third meeting of the SCF will be held from 8 to 10 March 2013 in Bonn, Germany. A detailed schedule of the meeting will be communicated to SCF members prior to the meeting. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. The SCF may decide at any time that a meeting or part thereof should be closed to observers.

5. *Action:* The SCF will be invited to agree on the organization of the work of the meeting.

3. Overview of the key outcomes of the Doha Conference and implications for the work of the SCF in 2013

6. *Background:* At the seventeenth session of the Conference of the Parties (COP), Parties agreed on and defined the functions and activities of the SCF. Based on this, in 2012, the SCF developed its work programme for the period 2013-2015, which was endorsed by COP 18.

7. At COP 18 in Doha, Parties further identified tasks and activities that the SCF will have to consider in the development of its operational plan for 2013. Further, the COP also adopted other decisions that may directly or indirectly have an impact on the work of the SCF and its expected deliverables.

8. *Action:* The SCF will be invited to consider all relevant decisions adopted at COP 18 in Doha and agree on the updates to its operational plan for 2013.

SCF/2013/3/3	<i>Background paper on the Doha outcomes and the operational plan of the Standing Committee on Finance for 2013</i>
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4. COP – GCF arrangements

9. *Background:* At COP 18, Parties recognized that the provisions contained in Article 11, paragraph 3, and decision 3/CP.17 together with the governing instrument of the GCF, as contained in the annex to 3/CP.17, form the basis for the arrangements between the COP and the GCF. The COP requested the SCF and the GCF Board to develop the arrangements between the COP and the GCF in accordance with said provisions, for agreement by the GCF Board and subsequent agreement by COP 19.

10. Further, after its virtual meeting in January this year, the following members of the SCF volunteered to discuss the issue of the COP GCF arrangements in advance to the third meeting of the SCF and also circulated inputs and, in some cases, written submissions to inform the discussions of



the group. The following members participated in this initial exchange of views: Mr. Ayman Shasly, Ms. Edith Kateme-Kasajja, Ms. Bernarditas Muller, Mr. Jozef Buys, Mr. Gregory Andrews, Mr. Ali D. Mohamed, Mr. Oquist Kelley, Mr. Teruhiko Shinada, Mr. Georg Borsting and Mr. Paul Bodnar.

11. *Action:* The SCF will be invited to consider this mandate by the COP and discuss its implementation. The SCF may wish to take note of the compilation of views voluntarily submitted by some of the Members mentioned above.

SCF/2013/3/4	<i>Co-chairs note on procedural aspects of the initiation of work on the development of the arrangements between the COP and the Green Climate Fund</i>
SCF/2013/3/MISC.1	<i>Views from Members. Compilation.</i>

5. Organisation of the Forum of the Standing Committee on Finance

12. *Background:* At COP 18, Parties welcomed the work on the forum of the SCF and encouraged the SCF to facilitate the participation of the private sector, financial institutions and academia in the forum. The COP also requested the SCF to report on the forum in its report to the COP.

13. Further, at its virtual meeting in January this year, the SCF agreed to form an open ended working group of members, on a voluntary basis, to work on the details and implementation plan and to present a proposal to the SCF at its 3rd meeting in Bonn in March.

14. According to the expressions of interest received by the secretariat, the current list of members in the open-ended working group on the SCF forum includes: Dr. Oquist Kelley, Mr. Paul Bodnar, Mr. Mujtaba Hussain, Mr. Ulf Moslener, Mr. Stefan Agne, Mr. Soren Jakobsen, Mr. Kyekyeku Oppong-Boadi, Mr. Seyni Nafu and Mr. Raymond Landveld. These members discussed the organization and other objectives related to the Forum for further consideration and agreement by the SCF. In doing so, members agreed to provide written inputs, which are contained in document SCF/2013/3/5.

15. *Action:* The SCF will be invited to consider the outcome and recommendations of the open-ended working group on the SCF Forum.

SCF/2013/3/MISC.2	<i>Organisation of the Forum of the Standing Committee on Finance. Submissions by members of the open-ended working group.</i>
SCF/2013/3/5	<i>Background paper on the organization of the forum of the Standing Committee on Finance.</i>

6. Fifth review of the financial mechanism

16. *Background:* The COP initiated the fifth review of the financial mechanism (FM) at its 18th session and requested the SCF to further amend the guidelines for the review of the FM, and to provide draft updated guidelines for consideration and adoption by COP 19, with a view to finalizing the fifth review of the FM by COP 20.

17. In developing the draft updated guidelines, the SCF is to take into account existing guidelines and recent developments within the FM, drawing upon information from, inter alia, fast-start finance, the work of the Green Climate Fund, taking into account its early stage of operationalization, the initial review of the Adaptation Fund and the work programme on long-term finance.

18. Furthermore, the COP requested the SCF to provide periodic updates on the status of its work relating to the fifth review of the FM to the Subsidiary Body for Implementation for its consideration, beginning at SBI 38, with the aim of ensuring an inclusive and transparent process.

19. Parties were invited to submit by 1 March 2013 for consideration by the SCF their views and recommendations on elements in the development of the further guidelines for the fifth review of the FM.

20. Further, after its virtual meeting in January this year, the following members of the SCF volunteered to discuss the issue of the fifth review of the FM intersessionally in advance to the third meeting of the SCF. The members who expressed interest in forming part of this discussion group



were: Ms. Outi Honkatukia, Mr. Stefan Agne, Ms. Bernarditas Muller, Mr. Jozef Buys, Mr. Gregory Andrews, Mr. Kyekyeku Oppong-Boadi, Mr. Raymond Landveld and Mr. Seyni Nafu.

21. *Action:* The SCF will be invited to consider the views of members that volunteered to have initial discussions on the fifth review and further discuss the implementation of this mandate by the COP. Additionally, the SCF will be invited to consider the views of Parties as submitted by 1 March 2013.

<i>SCF/2013/3/6</i>	<i>Background paper on the fifth review of the financial mechanism</i>
<i>FCCC/CP/2013/MISC.X</i>	<i>Views and recommendations on elements to be taken into account in the fifth review of the financial mechanism. Submissions from Parties.</i>

7. Work programme on long-term finance

22. *Background:* COP 18 decided to extend the work programme on long-term finance for one year to the end of 2013, with the aim of informing developed country Parties in their efforts to identify pathways for mobilizing the scaling up of climate finance to USD 100 billion per year by 2020 from public, private and alternative sources in the context of meaningful mitigation actions and transparency on implementation, and informing Parties in enhancing their enabling environments and policy frameworks to facilitate the mobilization and effective deployment of climate finance in developing countries.

23. Parties and the thematic and expert bodies under the Convention were invited to submit to the secretariat, by 21 March 2013, their views on long-term finance, taking into account the report on the workshops of the work programme on long-term finance, with a view to the secretariat preparing an information document for consideration by the co-chairs of the work programme.

24. The SCF was requested to support the implementation of the work programme by providing expert inputs.

25. *Action:* The SCF will be invited to consider the invitation by the COP to thematic bodies to provide views on long-term finance, as well as the request to support the implementation of the work programme by providing expert input.

8. Other matters

(a) Dates and venues of future meetings of the Standing Committee on Finance

26. The SCF may wish to consider and agree on the date and venue of its next meeting in 2013.

(b) Modalities for documenting the outcomes of meetings of the SCF

27. At the second meeting of the SCF, members agreed to continue considering the form and process for adoption of its report of each of its meetings, including its posting in the secretariat's web site. SCF members also agreed to consider the need to web cast its meetings.

Action: The SCF will be invited to consider the views of the co-chairs on this matter and agree on modalities for the adoption of outcomes or report at the end of each meeting, potential subsequent publication, and also modalities related to webcasting of SCF meetings to external audiences

(c) Report of the third meeting of the Standing Committee on Finance

28. The Co-Chairs will outline the contents of the report of the third meeting of the SCF for comments by the members.

29. *Action:* The SCF may wish to consider the draft outline of the report of the meeting to be adopted intersessionally later on.

(d) Issues for further consideration at the next meeting

30. Any other matters arising from this meeting will be taken up under this item.



(e) Code of conduct of the Standing Committee on Finance

31. At the third meeting of the SCF, one member suggested the need to implement a code of conduct for the SCF.

32. *Action:* The SCF will be invited to consider the suggestion put forward by one of its members.

9. Closure of the Meeting

33. The third meeting of the SCF is scheduled to be closed on Sunday 10 March 2013 at 15:00. There will be an opportunity provided for statements by observers at the closing of the meeting.



ANNEX

Tentative Schedule

Friday 8 March 2013

08:30 – 09:00 Registration

09:00 – 09:30 Opening of the Meeting

09:30 – 10:30 Organizational Matters

10:30 – 11:00 Coffee break

11:00 – 12:30 Overview of the key outcomes of Doha

12:30 – 13:30 Lunch break

13:30 – 14:30 COP – GCF arrangements: report on initial exchange of views and plenary discussion

14:30 – 15:30 Operationalization of the SCF Forum: report of the working group and plenary discussion

15:30 – 16:30 Fifth review of the financial mechanism

16:30 – 17:00 Expert inputs to the work programme of long-term finance

17:00 – 17:30 Coffee break

17:30 – 18:30 Breakout session on the operationalization of the SCF Forum
Breakout session on expert inputs to the work programme on long-term finance**Saturday 9 March 2013**09:00 – 10:30 Breakout session on COP – GCF arrangements
Breakout session on the fifth review of the financial mechanism

10:30 – 11:00 Coffee break

11:00 – 12:30 Breakout session on COP – GCF arrangements (continued)
Breakout session on the fifth review of the financial mechanism (continued)

12:30 – 14:00 Lunch break

14:00 – 15:30 Breakout session on COP – GCF arrangements (continued)
Breakout session on the fifth review of the financial mechanism (continued)

15:30 – 16:00 Coffee break

16:00 – 17:30 Breakout session on the operationalization of the SCF Forum (continued)
Breakout session on expert inputs to the work programme on long-term finance (continued)



Sunday 10 March 2013

- 09:00 – 11:00 Reporting back on the breakout sessions
- COP – GCF arrangements
 - The operationalization of the SCF Forum
- 11:00 – 12:00 Coffee break
- 12:00 – 13:00 Reporting back on the breakout sessions
- The fifth review of the financial mechanism
 - Expert inputs to the work programme on long-term finance
- 13:00 – 15:00 Other matters and closure of the meeting