

Fifteenth meeting of the Standing Committee on Finance Bonn, Germany, 7 to 9 March 2017

Report

Attendance

Ms. Diann Black-Layne
Mr. Jozef Buys
Mr. Randy Caruso
Mr. Rafael Da Soler
Ms. Outi Honkatukia
Mr. Peter Horne
Mr. Yorio Ito
Ms. Edith Kateme-Kasajja
Mr. Muhammad Imran Khan
Mr. Stephan Kellenberger
Ms. Bernarditas Muller (Co-Chair)
Mr. Hussein Alfa (Seyni) Nafo
Mr. Mohamed Nasr
Mr. Paul Oquist-Kelley
Ms. Gemma O'Reilly
Mr. Ayman Shasly
Mr. Richard Sherman
Mr. Pieter Terpstra
Mr. Ismo Ulvila

Absent with apologies

Mr. Georg Børsting (Co-Chair)

1. Opening of the meeting

1. The 15th meeting of the Standing Committee on Finance (SCF) was opened at 10 a.m. on Tuesday, 7 March 2017.
2. As the election of officers was pending further consultations among constituencies, members agreed that Mr. Seyni Nafo and Ms. Outi Honkatukia will continue to co-chair the meeting until such time as the consultations are concluded. Mr. Nafo welcomed the new members of the SCF.
3. Various members raised concerns about the reduction of the number of meetings per year from three to two. The Co-Chairs recalled that the SCF had taken this decision at its last meeting.
4. A proposal for conducting intersessional work was presented by the Co-Chairs and, based on feedback received from members, further revised, indicating that intersessional decision-making would be undertaken by the SCF on an exceptional basis, and that by default decisions would be taken during meetings. Intersessional work would focus mainly on technical issues, whereas discussions during meetings would relate mainly to strategic deliberations. Various members raised concerns about the technical constraints some members might be faced with, the Co-Chairs confirmed that every effort would be undertaken to ensure transparency and inclusiveness of work by the SCF.

2. Election of officers

5. Upon the resumption of the meeting in the afternoon of the first day, the SCF elected Ms. Bernarditas Muller (Philippines) and Mr. Georg Børsting (Norway) as the Co-Chairs of the SCF for the year 2017.



6. As Mr. Børsting was unable to attend the meeting, the SCF agreed for Ms. Honkatukia to temporarily replace Mr. Børsting for the duration of the meeting. The SCF also agreed for Mr. Peter Horne and Ms. Diann Black-Layne to temporarily replace Mr. Børsting and Ms. Muller for the remaining session on Thursday afternoon as Ms. Honkatukia and Ms. Muller had to leave early.

3. Organizational matters

(a) Adoption of the agenda

7. The SCF adopted the agenda contained in document SCF/2017/15/1 as proposed.

(b) Organization of the work of the meeting

8. The SCF took note of the proposed tentative schedule as well as the order of work for the meeting, as outlined in the annex to document SCF/2017/15/2. The SCF also took note of the proposed priority areas of work that were presented to members by the Co-Chairs.

4. 2017 workplan of the Standing Committee on Finance

Proceedings

9. The SCF took note of document SCF/2017/15/3. The agenda item was introduced in the first plenary and was further discussed and agreed during a second plenary session.¹

Outcomes

10. The committee discussed the three issues that were added to the workplan of the SCF, including on ways that they could be addressed.

11. Decision 8/CP.22, paragraph 10, reiterated the integration of financing for forests-related considerations into the SCF 2017 workplan, where appropriate, taking into account all relevant decisions on forests. It was proposed that co-facilitators of the different agenda items of the SCF in 2017 should ensure this incorporation, where appropriate. It was also proposed for the SCF to reflect on its overall approach towards sectoral/thematic issues, including ways to conclude mandated work on a specific thematic area. The incoming Co-Chairs were invited to look into options for developing operational modalities.

12. The SCF appointed Mr. Stephan Kellenberger and Mr. Paul Oquist Kelley as focal points to liaise with the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts (Executive Committee) and to take the lead in following up on the 2016 SCF forum, in line with decision 8/CP.22, paragraph 7. Mr. Kellenberger briefed the committee on his latest engagement with the Executive Committee with regard to the organization of the side event. The work is still ongoing and the Executive Committee will revert back to the SCF once it has clarity on the plans for the side event. Mr. Kellenberger proposed for him and Mr. Oquist Kelley to continue to exchange information with the Executive Committee and to take appropriate action once more information has been received from the Executive Committee on concrete next steps.

13. The SCF took note of the forthcoming request for the SCF to provide information on progress made in integrating a gender perspective into the work of the SCF. Furthermore, the SCF initiated discussions on possible areas of integrating gender perspective in its work, and particularly highlighted the 2018 biennial assessment and overview of climate finance flows (BA) and the sixth review of the Financial Mechanism. The SCF also took note of the ongoing work by the Subsidiary Body for Implementation (SBI) in the development of a gender action plan, including the invitation by the twenty-second session of the Conference of the Parties (COP 22) to, inter alia, members of constituted bodies to consult through meetings, prior to forty-sixth sessions of the subsidiary bodies, in order to provide inputs to the formulation of the gender action plan. In this context, Mr. Pieter Terpstra provided details on a forthcoming workshop to be organized by the Netherlands on 27 and 28 March 2017 in response to this invitation.

14. Members were invited to sign up for the various working groups of the SCF with the understanding that the working groups are open-ended and that members are welcome to sign up to any working group at any point in time.

Next steps

¹ Available at <<http://unfccc.int/6881.php>>.

15. The SCF will organize a side event during forty-sixth sessions of the subsidiary bodies to provide an overview to stakeholders on the progress made in the implementation of its workplan.

5. Sixth review of the Financial Mechanism of the Convention

Proceedings

16. The SCF took note of document SCF/2017/15/4. The agenda item was introduced in the plenary and discussed further in the context of one breakout group session. The outcomes of the discussions were presented to the SCF for its consideration in the plenary.²

Outcomes

17. The SCF agreed on the following:

(a) The revised concept note on the preparation of expert inputs, as contained in appendix I to annex I;

(b) The organization of work as contained in the revised concept note, including the working group, timeline, interim outputs and outreach strategy;

(c) To invite other constituted bodies to provide their views and inputs, further to the invitation from the COP, as part of the outreach strategy.

Next steps

18. The SCF agreed to implement the workplan contained in appendix IV to annex I which includes the intersessional work of the working group in reviewing and revising the draft technical paper to be prepared by the secretariat (the timeline of inputs and activities prior to SCF 16 is contained in annex VIII).

6. 2017 Forum of the Standing Committee on Finance

Proceedings

19. The SCF took note of document SCF/2017/15/5. The agenda item was introduced in the plenary by the co-facilitators, Ms. Edith Kateme-Kasajja and Mr. Ismo Ulvila, and was discussed among members in four plenary sessions, as well as two breakout group sessions.³

Outcomes

20. Views were expressed on the proposed topic of the forum emerging from SCF 13 and SCF 14, which focused on “Financing strategies for NDCs”, with some members supporting the topic and others advocating for the topic “Financing 1.5°C” in order to add a sense of urgency to limit the global temperature rise to below 1.5°C above pre-industrial levels. Several attempts were made to reach a compromise such as the proposal by the co-facilitators on the topic “Accelerating climate finance to enhance action”. However, there was no agreement among members on the proposed topic. Following further consultations, the committee agreed on “Mobilizing finance for climate resilient infrastructure”, as the topic of the 2017 SCF Forum to be tentatively organized in September 2017. The SCF requested the co-facilitators to develop a draft outline of the programme.

21. A representative of the Government of Morocco attending SCF 15 as an observer offered the possibility to host and mobilize partners to financially support the 2017 SCF Forum, which was welcomed by the SCF. In this context, some members raised the issue of potential synergies with other relevant events. The SCF requested the co-facilitators to liaise intersessionally with the Government of Morocco to advance the work of organizing the 2017 forum, including with regard to logistical arrangements and financial support.

Next steps

22. Based on the agreed topic, the co-facilitators, with the support of the secretariat, will develop a draft programme for the 2017 forum for consideration and endorsement by the SCF intersessionally.

² As footnote 1 above.

³ As footnote 1 above.

23. The co-facilitators, with the support of the secretariat, will communicate with the Government of Morocco to discuss the details of Morocco's potential hosting of the 2017 SCF Forum, either as a stand-alone event or back to back with another relevant event.

24. The date and venue for the 2017 forum and its programme will be agreed intersessionally, attempting to ensure synergies between the meeting dates of SCF 16 and the forum dates (the timeline of inputs and activities prior to SCF 16 is contained in annex VIII).

7. Review of the functions of the Standing Committee on Finance

Proceedings

25. The SCF took note of document SCF/2017/15/6. The agenda item was discussed during three plenary sessions. Mr. Mohamed Nasr and Mr. Terpstra were appointed as co-facilitators for this agenda item and conducted informal work between the plenary sessions to develop a proposal on how to progress work on the self-assessment of the SCF, also based on the informal discussions that took place during the SCF retreat. The outcomes of the discussions were presented to the SCF for its consideration in the plenary.⁴

Outcomes

26. Following SCF retreat discussions, the committee further discussed the conduct of the self-assessment. Two submissions were received from Mr. Oquist Kelley on the issue of enhancing the mobilization of financial resources to support developing country efforts to cope with the adverse effects of climate change and another from Antigua and Barbuda on behalf of the small island developing States, which was submitted for the consideration of the SCF to work towards providing detailed guidance to determine the mobilization of financing from the country-driven approach, identifying what the scope of mobilization should include.

27. Mr. Nasr and Mr. Terpstra introduced an updated and expanded overview of the mandates provided by the COP to the SCF (contained in annex II) building on the information provided by the SCF to COP 22 on outputs delivered by the committee from 2011–2015,⁵ as well as related decisions taken by the COP in response to the respective outputs. This document included updated information from the report of the SCF to COP 22, introduced additional information on decisions taken by the COP in response to the outputs delivered by the SCF, and labelled the activities undertaken by the SCF in case they directly or indirectly related to one or more of the functions of the SCF. It was proposed that the SCF could submit this information for consideration and further deliberation by Parties during SBI 46.

28. Furthermore, the co-facilitators proposed that the SCF submit to the forty-seventh session of the subsidiary bodies, through its self-assessment report to be provided through its report to COP 23, quantitative information, such as the number of SCF members and observers attending the SCF meetings. Some members also suggested the SCF to reflect geographical and regional distribution.

29. Additionally, it was proposed to conduct a survey among members. The co-facilitators presented draft questions to be included in the survey as contained in annex III. Based on the proposed draft questions, various suggestions were made, including that they should mirror the terms of reference for the review, that they should be rateable (e.g. at a scale of 1 to 5) and that the issue of quality of products provided by the SCF should also be addressed. One member highlighted that questions should be phrased in a way to allow for the SCF to be in a position to identify recommendations on improving its efficiency and effectiveness. A member also underlined that the review of the SCF is a review of its functions, and not of its functioning alone. It was also discussed whether the survey should only include current or also past members (e.g. the members elected in 2014), the secretariat and observers/other stakeholders. Some members raised concerns about incorporating past members due to practical considerations, indicating that, should this be the case, the compilation of responses should be clearly distinguished between responses provided by current and past members. Various members also made reference to the opportunity for stakeholders to provide their views based on the invitation by COP 22.⁶

30. The SCF agreed:

(a) To submit to SBI 46 the updated and expanded overview of mandates provided to the SCF by the COP compared to outputs delivered by the committee: 2011–2016;

⁴ As footnote 1 above.

⁵ Annex VII to document FCCC/CP/2016/8.

⁶ Decision 9/CP.22, paragraph 3.

- (b) To conduct a survey among its members, including members elected in 2014;
- (c) To submit the summary/compilation of the survey responses, as well as the quantitative information for SBI 47 deliberations as part of its self-assessment report to COP 23;
- (d) To request the secretariat to compile quantitative, factual information based on guidance provided by SCF;
- (e) To consider the summary/compilation of the survey responses, as well as the quantitative information at its 16th meeting with a view to concluding its self-assessment report and to agreeing on recommendations on improving its efficiency and effectiveness.

Next steps

31. The following are the next steps:

- (a) SCF members to provide comments by 31 March 2017 on the *updated and expanded overview of mandates provided to the SCF by the COP compared to outputs delivered by the Committee: 2011–2016* (annex II), which will be submitted thereafter;
- (b) SCF members to provide feedback on the *draft survey questions/quantitative information* (annex III) by 17 March 2017;
- (c) SCF members to complete the survey by 30 April 2017. The secretariat will compile the quantitative information based on guidance provided by SCF.

32. The summary/compilation of the survey responses, as well as the quantitative information will be considered by the SCF at its 16th meeting with a view to concluding its self-assessment report and to agreeing on recommendations on improving its efficiency and effectiveness to be included in its report to COP 23 (the timeline of inputs and activities prior to SCF 16 is contained in annex VIII).

8. Measurement, reporting and verification of support beyond the biennial assessment and overview of climate finance flows

Proceedings

33. The SCF took note of document SCF/2017/15/7. The agenda item was discussed in one plenary session, and one session facilitated by Mr. Nafo and Mr. Randy Caruso, who were appointed as co-facilitators for this agenda item. The outcomes of the discussions were presented to the SCF for its consideration in plenary.⁷ The summary of the discussions is contained in annex IV.

Outcomes

34. The SCF considered activities it wishes to pursue in 2017 on the basis of the two-year workplan on measurement, reporting and verification (MRV) of support beyond the BA.⁸ The SCF agreed that it has made good progress in its work related to MRV of support, including through the BA, and that the outcomes can be used to inform ongoing discussions on the transparency framework under the Paris Agreement.

Next steps

- 35. SCF Co-Chairs and co-facilitators for this agenda item will initiate consultations with the Chairs of the Subsidiary Body for Scientific and Technological Advice and Ad Hoc Working Group on the Paris Agreement (APA), with a view to providing technical input to the ongoing work under these bodies on transparency of support.
- 36. Co-facilitators for this agenda item, with the support of the secretariat, will explore arrangements for communicating information on the work of the SCF on MRV of support to the APA intersessional workshop on item 5 to take place from 16 to 18 March in Bonn, Germany (the timeline of inputs and activities prior to SCF 16 is contained in annex VIII).

9. Linkages with the Subsidiary Body for Implementation and the thematic bodies of the Convention

Proceedings

⁷ As footnote 1 above.

⁸ Annex VII to document FCCC/CP/2015/8.

37. The SCF took note of document SCF/2017/15/8. The agenda item was introduced in one plenary session, and taken forward through informal discussions. Mr. Caruso provided a brief progress report on joint work undertaken by the Adaptation Committee (AC) and the SCF. The outcomes of the discussions were presented to the SCF for its consideration in the plenary.⁹

Outcomes

38. The SCF agreed on the following focal points/nominees for the year 2017:

(a) Adaptation-related matters (AC/Least Developed Countries Expert Group (LEG)): Mr. Horne and Mr. Richard Sherman;

(b) Technology related matters (Technology Executive Committee (TEC), Climate Technology Centre and Network): Ms. Black-Layne, supported by Mr. Ulvila;

(c) Capacity-building matters (Paris Committee on Capacity-building): Ms. Kateme-Kasajja, supported by Ms. Gemma O'Reilly;

(d) Loss and damage related matters (Executive Committee): Mr. Kellenberger and Mr. Oquist Kelley;

(e) Consultative Group of Experts on National Communications from Parties not included in Annex I to the Convention: Mr. Caruso.

39. Some members raised the issue of constraints and limitations faced by SCF representatives in engaging in the work of other bodies. The SCF agreed to continue its overall approach to maintaining linkages with the constituted bodies, in line with the following past practice:

(a) The SCF workplan will be shared with the constituted bodies, highlighting specific areas of work of the SCF/the constituted bodies which could be of particular interest for cooperation between the respective body and the SCF;

(b) The SCF will draw on its existing work and related outputs in providing inputs to other bodies;

(c) Ad hoc requests by other constituted bodies will be shared with all members (e.g. to provide inputs to products being developed by those bodies), with the respective focal point(s) taking the lead;

(d) Representation of the SCF in meetings of other constituted bodies (either in person or via virtual means) will be by SCF members in their personal expert capacity, who will report back to the SCF on their attendance at those meetings; presentations to be delivered or inputs provided by members will be shared with the SCF ahead of the meeting or date of submission on a no-objection basis;

(e) The SCF will follow the approach below in response to invitations received by the Co-Chairs:

i. Invitations received by the SCF Co-Chairs will be circulated to all SCF members;

ii. The secretariat will advise the SCF Co-Chairs on the appropriate response (i.e. nominating respective focal points/nominees to represent the SCF, SCF Co-Chairs accepting/declining invitations, etc.);

iii. Representation by the SCF Co-Chairs and preparation of their input will be guided by the overall approach to maintaining linkages with the constituted bodies under the Convention.

40. Furthermore, the SCF agreed on its submission to the AC on the mandates of the AC stemming from decision 1/CP.21, paragraph 42 (see annex V).

41. Mr. Sherman and Mr. Horne also informed the SCF of their participation in the joint AC/LEG meeting to address joint mandates from decision 1/CP.21, paragraphs 41 and 45, which took place on 8 March 2017. The SCF briefly discussed the joint work of the AC and the LEG with regard to, inter alia, these mandates, as well as the related engagement by the SCF in this work. Members agreed that continued and strengthened engagement by the SCF with the two bodies should be led by Mr. Sherman and Mr. Horne.

Next steps

42. The SCF submission as outlined in paragraph 40 above will be communicated to the AC.

43. The workplan of the SCF and the respective nominees/focal points of the SCF will be officially communicated to the constituted bodies under the Convention.

⁹ As footnote 1 above.

10. 2018 biennial assessment and overview of climate finance flows

Proceedings

44. The SCF took note of document SCF/2017/15/9. This agenda item was introduced in one plenary session and one breakout group session facilitated by Mr. Nafu and Ms. Honkatukia, who were appointed as co-facilitators for this agenda item. The outcomes of the discussions were presented to the SCF for its consideration.¹⁰ The summary of the discussions are contained in annex VI.

Outcomes

45. The SCF initiated work on its 2018 BA and agreed to launch technical work and early engagement with data providers, producers and aggregators. With regard to the working arrangements, the SCF requested the secretariat to play a more prominent role in relation to the external contributors during the preparation process of the technical report of the BA. In this regard, the SCF expected that the secretariat would facilitate the interactions of the SCF with external contributors.

46. The SCF also identified possible elements for the draft outline of the 2018 BA (contained in the appendix to annex VI).

47. Furthermore, members deliberated on the issue of methodologies for reviewing the adequacy and effectiveness of adaptation and support referred to in Article 7, paragraph 14(c), of the Paris Agreement (decision 1/CP.21, para. 45(b)) and agreed to continue discussions intersessionally on the treatment of this matter in the context of the 2018 BA. The SCF agreed that Mr. Sherman and Mr. Horne will continue their interaction with the AC and the LEG on this matter.

Next steps

48. The co-facilitators for this agenda item, with the support of the secretariat, will develop a draft outline of the BA intersessionally for consideration by the SCF at its next meeting (the timeline of inputs and activities prior to SCF 16 is contained in annex VIII).

49. The co-facilitators, with the support of the secretariat, will initiate technical work on the preparation of the 2018 BA.

11. Draft guidance to the operating entities of the Financial Mechanism

Proceedings

50. The SCF took note of document SCF/2017/15/10. This agenda item was introduced in one plenary session, and further discussed in one breakout group session and one plenary session. The outcomes of the discussions were presented to the SCF for its consideration.¹¹

Outcomes

51. On the issue of the preparation of draft guidance to the operating entities of the Financial Mechanism, the SCF agreed:

- (a) To adopt and enhance the approach used last year in its outreach to the AC and the TEC;
- (b) To set a number of criteria against which the inputs received will be assessed, to see whether the inputs are:
 - i. In line with the mandates of the operating entities of the Financial Mechanism;
 - ii. Ongoing and are being currently undertaken by the operating entities of the Financial Mechanism;
 - iii. Not contradictory to previous guidance given to the operating entities of the Financial Mechanism;
 - iv. Not duplicative of previous guidance;
- (c) To communicate the above criteria to the AC and the TEC;
- (d) To invite the input providers to consult the compilation and analysis (C&A) of past guidance to the operating entities of the Financial Mechanism to avoid any repetition in preparing the inputs;

¹⁰ As footnote 1 above.

¹¹ As footnote 1 above.

(e) To encourage the secretariats of the operating entities of the Financial Mechanism to continue to participate in the AC and TEC meetings, when the input to the draft guidance is discussed.

52. In considering the latest C&A, the SCF agreed:

(a) To request the secretariat to further refine the C&A by implementing, inter alia, the following:

- i. Finalizing the remaining *Active* and *Inactive* classifications;
- ii. Placing the decisions *relating* to the operating entities of the Financial Mechanism under a separate worksheet, thereby focusing the C&A on the direct guidance provided to the operating entities of the Financial Mechanism and on maintaining comprehensiveness;
- iii. Supplementing the C&A of the Green Climate Fund (GCF) with GCF Board decisions, as appropriate, so as to easily track the actions taken by the GCF Board in responding to COP guidance;

(b) To launch a dedicated webpage on draft guidance to the operating entities of the Financial Mechanism that will demonstrate the progress made by the SCF in enhancing the consistency and practicality of guidance;

(c) To issue a call for inputs, on that webpage, for the SCF and observers to provide feedback on the C&A on areas for further improvement and on the integrity of information contained therein;

(d) To invite the operating entities of the Financial Mechanism to continue to collaborating with the secretariat in enhancing the C&A.

53. On the issue of the preparation of a draft set of core guidance to the operating entities of the Financial Mechanism, the SCF agreed:

(a) On the methodology of consolidating past *active* guidance from the C&A and agreed to continue its deliberations on the draft core guidance;

(b) To consider a revised draft of the consolidated list of *active* guidance at its next meeting, with a view to preparing its recommendation.

54. On the issue of the frequency of guidance to the Global Environment Facility (GEF), the SCF agreed to recommend to the COP that guidance to the GEF should continue to be provided annually.

Next steps

55. The SCF agreed to take on the activities listed in the appendix to annex VII, which includes intersessional work in providing feedback on the C&A on areas for further improvements and on the integrity of information contained therein (the timeline of inputs and activities prior to SCF 16 is contained in annex VIII).

12. Other matters

56. The SCF explored various options for possible meeting dates. It was agreed that the 16th meeting of the SCF will be organized within the week of 18 to 22 September 2017, and that possible synergies between the meeting dates and the dates for the SCF forum would be examined.

57. The SCF agreed to adopt the report of SCF 15 intersessionally.

58. The list of participants at SCF 15 is available on the UNFCCC website.¹²

13. Closure of the meeting

59. The 15th meeting of the SCF closed at 5 p.m. on Thursday, 9 March 2017.

¹² As footnote 1 above.

Annex I. Report of the breakout group on the sixth review of the Financial Mechanism

Summary of the discussions

1. The co-facilitators, Ms. Diann Black-Layne and Mr. Jozef Buys introduced the agenda item and the background note. Seven Standing Committee on Finance (SCF) members¹ and ten observers participated in the breakout group, including three representatives from the operating entities of the Financial Mechanism.
2. The breakout group exchanged views and feedback on the draft concept note on the preparation of the SCF's expert input to the sixth review of the Financial Mechanism. The draft concept note was revised as follows:
 - a. The draft outline for the paper to be produced by the secretariat was revised to reflect the following three elements both under clusters A (Governance) and E (Results and impact achieved): (i) *Fiduciary standards*; (ii) *Gender sensitive approach*; and (iii) *Environmental and social safeguards*.
 - b. The linkage with the Adaptation Committee has been broadened to invite other constituted bodies to submit inputs to the SCF on areas of their work that they see as being relevant to the review, in line with the updated guidelines.
3. The breakout group noted that the expert input into the sixth review of the Financial Mechanism will include both operating entities. It was noted that the relatively early stage of operationalization of the Green Climate Fund should be taken into account in the review.
4. During the discussions, the secretariats of the operating entities informed the group about their ongoing work and preparation of documents that might be useful to inform the review process, including indicative timelines for the documents. The breakout group encouraged the UNFCCC secretariat to continue its communication and collaboration with the secretariats of the operating entities, to be informed with the latest information in this regard.

Agreements reached in the breakout group

5. Based on the discussions that took place, the breakout group agreed on the following:
 - a. The revised concept note on the preparation of expert inputs, as contained in appendix I;
 - b. The organization of work, including working group,² timeline, interim outputs and outreach strategy;
 - c. As part of the outreach strategy, to prepare a written invitation to other constituted bodies to provide their views and inputs, further to the invitation from the Conference of the Parties.

Next steps:

6. The breakout group agreed on the next steps as contained in appendix IV to this annex.

¹ Ms. Black-Layne, Mr. Buys, Ms. Outi Honkatukia, Ms. Bernarditas Muller, Mr. Richard Sherman, Ms. Gemma O'Reilly and Mr. Mohammed Nasr.

² Ms. Black-Layne, Mr. Buys, Ms. Bernarditas Muller, Mr. Georg Børsting, Mr. Ismo Ulvila, Mr. Muhammad Imran Khan, Ms. Outi Honkatukia, Mr. Peter Horne, Mr. Rafael Da Soler, Mr. Richard Sherman, Mr. Stephan Kellenberger, Mr. Yorio Ito and Mr. Randy Caruso (for information).

Appendix I – Concept note on the preparation of expert inputs to the sixth review of the Financial Mechanism

Introduction

1. The Standing Committee on Finance (SCF) was encouraged by the Conference of the Parties (COP) to build on the same methodology and criteria from the fifth review.³ Furthermore, the COP recognized that the review of the Financial Mechanism should inform the replenishment processes of the operating entities of the Financial Mechanism.
2. In order to adopt the guidelines for the sixth review, COP 22 amended the objectives, sources of information and criteria for the guidelines for the fifth review.⁴ These amendments are captured in appendix I to annex I to the SCF background note,⁵ identifying clearly the changes made by the COP. These changes have been taken into consideration in developing the draft outline and methodology contained in this concept note.
3. The review and therefore the SCF's expert inputs will cover both operating entities of the Financial Mechanism, namely the Green Climate Fund (GCF) and the Global Environment Facility (GEF), as well as the Least Developed Countries Fund and the Special Climate Change Fund administered by the GEF.

Methodology

4. The updated guidelines for the sixth review of the Financial Mechanism adopted by COP 22 will serve as the basis of the expert input and will draw on the available data and sources of information, as identified in section B of these guidelines. Information will be assessed against the criteria identified in section C of the updated guidelines. The table contained in appendix II to this note outlines how the criteria set by the COP can be grouped into clusters, what each criterion will assess and what sources of information can be used for each criterion.
5. As for the sources, the expert input will be informed by the list of sources and information identified by the COP,⁶ generated from 2014 to 2017.⁷ This will be complemented by other sources of information, which may include, inter alia:
 - (a) Submissions received on the sixth review of the Financial Mechanism;⁸
 - (b) Past decisions of the COP related to the Financial Mechanism;
 - (c) Information from the secretariats of the operating entities of the Financial Mechanism;
 - (d) Information from bilateral and multilateral channels of climate finance to assess the level of consistency and complementarity of the Financial Mechanism with other sources of investment and financial flows;
 - (e) Information from other constituted bodies of the Convention, including their submissions;
 - (f) Information from an appropriate sample of recipient countries to complement aspects where information is not fully available through sources and literature listed in the updated guideline.

6. A desk review will be carried out to synthesize and assess the available information, which, if the SCF agrees, could be enhanced by interviews with relevant stakeholders, conducted by the secretariat with the guidance of the co-facilitators. The interviews would be undertaken according to questions, a list of interviewees and an assessment matrix, to be developed by the secretariat ahead of the interview and agreed to by the co-facilitators in advance.

Draft outline of the expert input document

7. A draft outline of the document containing the expert inputs is presented in appendix III to annex I. Each subchapter is labelled with the sources of the criteria. Additional elements of review that the SCF decided for the fifth review are also included.

³ Decision 9/CP.20, paragraph 2.

⁴ The updated guidelines are contained in the annex to decision 12/CP.22.

⁵ SCF/2017/15/4.

⁶ Decision 12/CP.22, annex, paragraph 2.

⁷ The fifth review covered 2010 to 2014. See SCF/2013/6/4, paragraph 3.

⁸ Decision 12/CP.22, paragraph 3.

Linkages

Ongoing SCF discussions relating to the identification of draft core guidance

8. The SCF, since the conclusion of the fifth review, made notable progress in compiling and analysing previous guidance to the operating entities of the Financial Mechanism and how to improve the consistency and coherence of guidance provided to the operating entities. This could inform the expert input on, inter alia, the responsiveness of the operating entities to the COP guidance.

SCF work on the second biennial assessment and overview of climate finance flows (BA), as it relates to the level of finance mobilized through the operating entities

9. The SCF published the second BA in 2016 and it could inform the expert input on, inter alia:

- (a) The amount of resources provided to developing countries;
- (b) The amount of finance leveraged, modalities and ratios of co-financing and use of financial instruments;
- (c) The adequacy, predictability and sustainability of funds;
- (d) The role of the Financial Mechanism in scaling up the level of resources.

Discussions on the seventh replenishment of the GEF and first replenishment of the GCF

10. The ongoing efforts of the operating entities related to replenishment could inform the expert input on its aspects related to the mobilization of financial resources. It could also inform:

- (a) Consistency and complementarity between the operating entities;
- (b) Consistency and complementary between the operating entities and other sources of investment and financial flows.

Discussions on complementarity and coherence between the GCF and other entities delivering climate finance

11. Ongoing work of the SCF in improving coherence and coordination in the delivery of climate finance and rationalizing the Financial Mechanism generally, and more specifically with regard to enhancing complementarity and coherence between the GCF and other entities delivering climate finance could inform the expert input on, inter alia:

- (a) Consistency and complementarity between the operating entities;
- (b) Consistency and complementary between the operating entities and other sources of investment and financial flows.

Work of the other constituted bodies under the Convention

12. Other constituted bodies under the Convention, such as the Adaptation Committee or the Technology Executive Committee will be encouraged to provide their views to the SCF to identify areas of their work that may be relevant to the SCF's preparation of its experts' input to the sixth review of the Financial Mechanism, in line with the updated guidelines, and any relevant materials that could inform the preparation of the expert input.

Appendix II - Grouping of criteria for the Standing Committee on Finance expert inputs to the sixth review of the Financial Mechanism

Criteria	Brief description of assessment	Possible sources of information
A. Governance		
1. Transparency of decision-making processes of the operating entities of the Financial Mechanism	The assessment under this criterion will explore what are the provisions of the Convention in terms of the transparency of decision-making process and how the operating entities have been responding to those provisions	<ul style="list-style-type: none"> • Reports of the OEs' Independent Evaluation Office • Governing Instrument for the GCF • Decisions and guidance from the COP • Available documentation on the decision-making process of the Adaptation Fund Board • Any available independent studies on the transparency of the decision-making process of the OEs, such as by Transparency International
2. Level of stakeholder involvement	As an important element that influences the viability and impact of the programmes and projects funded, this criterion will examine the policies on stakeholder involvement that are in place and the outcomes of their implementation	<ul style="list-style-type: none"> • OPS Report • Reports of the OEs to the COP and information on the stakeholders engagement • Information from the AFB secretariat
3. The extent to which the Financial Mechanism is contributing to gender-sensitive approaches	The COP recognizes that gender equality and effective participation of women are important for effective action on all aspects of climate change. The assessment of this criterion will investigate how and to which extent the operating entities are supporting gender-sensitive approaches and active participation of women in combatting climate change.	<ul style="list-style-type: none"> • Reports of the OEs Independent Evaluation Office • Reports of the OEs to the COP and information on gender-sensitive approaches • Information from the AFB secretariat
4. Environmental and social safeguards	This section will examine the safeguards of the GCF and the GEF, whether they are effective to avoid, minimize or mitigate potentially adverse environmental or social impacts that could arise from projects and programmes. Furthermore, it will also assess the fiduciary standards of the operating entities	<ul style="list-style-type: none"> • Reports of the OEs to the COP and information on safeguards and fiduciary standards • Information from accredited agencies of the OEs • Reports of the OEs' Independent Evaluation Office
5. Fiduciary standards		

B. Responsiveness of the operating entities to COP guidance		
1. Level of responsiveness to COP guidance	This section aims to examine whether the Financial Mechanism is functioning under the guidance of the COP in accordance with Article 11 of the Convention. It will assess how guidance from the COP is operationalized by the operating entities and the conformity with the provisions of the Convention and the MOUs/arrangements with the operating entities	<ul style="list-style-type: none"> • Reports of the OEs to the COP • Reports of the OEs Independent Evaluation Office • Information from Party representatives • Memorandum of understanding between the COP and the GEF Council • Arrangements between the COP and the GCF
2. Efficiency and performance of the cycle for project/programme approval procedures of the operating entities of the Financial Mechanism	This criterion will be assessed based on how the OEs and their agencies have improved the project cycle for an expedited and effective implementation of programmes and projects in developing countries	<ul style="list-style-type: none"> • Reports of the OEs' Independent Evaluation Office • Reports of the OEs to the COP • Information available on experience of Parties in dealing with the GEF • Information available on GEF project cycle
C. Mobilization of financial resources		
1. Amount of resources provided to developing country Parties, including financing for technical assistance and investment projects, and the mechanisms for country allocation, as well as the results and impacts achieved by the resources provided	The assessment of this criterion will build on the findings of the biennial assessment and overview of financial flows. In this context, the assessment will aim at providing the SCF with an overview of climate finance flows, including their thematic and geographical distribution, as well as the mechanisms for country allocation of the resources and the results and impacts achieved	<ul style="list-style-type: none"> • Biennial assessment and overview of financial flows • Reports of the OEs to the COP • Information contained in national communications and biennial reports of Annex I Parties • Biennial submissions from developed country Parties on their updated strategies and approaches for scaling up climate finance from 2014 to 2020 • Summary reports on the in-session workshop on long-term climate finance • Independent analysis and reports on climate finance flows (e.g. WRI, ODI, CPI, CERES, etc.)
2. Amount of finance leveraged and modalities of co-financing	The assessment of this criterion will also be informed by the biennial assessment and overview of financial flows and it will look into how much financing has been leveraged through the Financial Mechanism and the challenges and opportunities associated with co-financing when applied under the Financial Mechanism	<ul style="list-style-type: none"> • Biennial assessment and overview of financial flows • Reports of the OEs to the COP • Information contained in national communications and biennial reports of Annex I Parties • Biennial submissions from developed country Parties on their updated strategies and approaches for scaling up climate finance from 2014 to 2020 • Summary reports on the in-session workshop on long-term climate finance • Reports of the GEF Independent Evaluation Office • Information available on modalities of co-financing, if applied, from bilateral and multilateral agencies

3. Adequacy, predictability and sustainability of funds	The review of the Financial Mechanism against this criterion with focus on the efforts being undertaken by the developed country Parties to provide adequate and predictable resources to developing countries for the implementation of the Convention	<ul style="list-style-type: none"> • Reports of the OEs' Independent Evaluation Office • Reports of the OEs to the COP • Information contained in national communications and biennial reports of Annex I Parties • Biennial submissions from developed country Parties on their updated strategies and approaches for scaling up climate finance from 2014 to 2020 • Summary reports on the in-session workshop on long-term climate finance • Information available on the access modalities of bilateral and multilateral entities • Information available on the level of disbursement of the funds by the bilateral and multilateral entities • UNDP country reports on CPEIR
4. Role of the Financial Mechanism in scaling-up the level of resources	The assessment under this criterion will investigate the efforts being undertaken to scale-up the level of resources to support climate action by developing countries	<ul style="list-style-type: none"> • Information contained in national communications and biennial reports of Annex I Parties • Biennial submissions from developed country Parties on their updated strategies and approaches for scaling up climate finance from 2014 to 2020 • Summary reports on the in-session workshop on long-term climate finance
D. Delivery and effectiveness of financial resources		
1. Accessibility	It will look into the access modalities of the operating entities thereby providing the SCF with the possible challenges faced by developing countries in accessing funding. It will look into factors that promote or hinder the timely disbursement of the funds	<ul style="list-style-type: none"> • Reports of the OEs to the COP • Summary reports on the in-session workshop on long-term climate finance • Information from GEF recipient countries and intermediary agencies
2. Timeliness and rate of disbursement		
3. The extent to which the Financial Mechanism is contributing to the country-ownership of programmes and project	The assessment under this criterion will aim at providing the SCF with a clear picture of the measures in favour of the country ownership of programmes and project, that have been undertaken by the operating entities	<ul style="list-style-type: none"> • Information from the secretariats of the OEs • Reports of the OEs to the COP • Information contained in national communications of Parties to the Convention, technology needs assessments and national adaptation programmes of action • Biennial submissions from developed country Parties on their updated strategies and approaches for scaling up climate finance from 2014 to 2020 • Summary reports on the in-session workshop on long-term climate finance
4. Sustainability of funded programmes, projects and operations in developing country Parties	The assessment of the Financial Mechanism against this criterion will look into how sustainable are the programmes, projects and operations in developing countries and the factors that influence such sustainability	<ul style="list-style-type: none"> • Reports of the OEs' Independent Evaluation Office • Report of the GEF to the COP • Information from the GEF secretariat • Information available on experience from Parties in dealing with the GEF
5. Enabling environments for catalysing investment in, and the transfer of, environmentally sound technologies that mitigate greenhouse gas emissions, and for enhancing resilience to climate change	The assessment under this criterion will investigate the efforts being undertaken to enhance enabling environments for investment in, and the transfer of, environmentally sound technologies that mitigate greenhouse gas emissions, and enhance resilience to climate change.	<ul style="list-style-type: none"> • Information contained in national communications and biennial reports of Annex I Parties • Biennial submissions from developed country Parties on their updated strategies and approaches for scaling up climate finance from 2014 to 2020 • Summary reports on the in-session workshop on long-term climate finance

E. Results and impacts achieved with the resources provided		
1. Mitigation results achieved	Impacts and results that are being achieved by the GCF and the GEF, LDCF and SCCF will be reviewed, deliberating on the effectiveness of the activities funded by the Financial Mechanism in implementing the Convention	<ul style="list-style-type: none"> • Reports of the OEs' Independent Evaluation Office • Reports of the OEs to the COP and information on the results-based framework and M&E framework • Secondary research papers on the impacts of the GEF/GCF
2. Adaptation results achieved		
3. Technology transfer		
4. Capacity-building		
5. Gender-sensitive approaches	The COP recognizes that gender equality and effective participation of women are important for effective action on all aspects of climate change. The assessment of this criterion will investigate how and to which extent the operating entities are supporting gender-sensitive approaches and active participation of women in combatting climate change	<ul style="list-style-type: none"> • Reports of the OEs' Independent Evaluation Office • Reports of the OEs to the COP and information on gender-sensitive approaches • Information from the AFB secretariat
6. Environmental and social safeguards	This section will examine the safeguards of the GCF and the GEF, whether they are effective to avoid, minimize or mitigate potentially adverse environmental or social impacts that could arise from projects and programmes. Furthermore, it will also assess the fiduciary standards of the operating entities	<ul style="list-style-type: none"> • Reports of the OEs to the COP and information on safeguards and fiduciary standards • Information from accredited agencies of the OEs • Reports of the OEs' Independent Evaluation Office
7. Fiduciary standards		
F. Consistency with the objective of the Convention		
1. The extent to which the resources provided by the GCF contribute to achieving the objective of the Convention	The assessment under this criterion will aim at providing the SCF with an understanding of whether the climate finance contributes to the achievement of the objectives of the Convention	<ul style="list-style-type: none"> • The biennial assessment and overview of financial flows and any available independent analysis on climate finance flows • Reports of the OEs to the COP • Information contained in national communications and biennial reports of Annex I Parties • Biennial submissions from developed country Parties on their updated strategies and approaches for scaling up climate finance from 2014 to 2020 • Summary reports on the in-session workshop on long-term climate finance • Reports of the OEs' Independent Evaluation Office
2. The extent to which the resources provided by the GEF contribute to achieving the objective of the Convention		
G. Consistency and complementarity of the Financial Mechanism with other sources of investment and financial flows		
1. Consistency and complementarity between the operating entities	Consistency (or degree of adherence) of the Financial Mechanism to the objective of the Convention will be examined, including the level of consistency of the programme priorities and policies of the operating entities of the Financial Mechanism	<ul style="list-style-type: none"> • Reports of the OEs to the COP • Documents of the OEs' governing bodies • Documentations from the IPCC reports

<p>2. Consistency and complementarity between the operating entities and other sources of investments and financial flows</p>		
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Abbreviations: AFB = Adaptation Fund Board, CERES = Coalition for Environmentally Responsible Economies, , COP = Conference of the Parties, CPEIR = Climate Public Expenditure and Institutional Review, GCF = Green Climate Fund, GEF = Global Environment Facility, IPCC = Intergovernmental Panel on Climate Change, LDCF = Least Developed Countries Fund, M&E = monitoring and evaluation, ODI = Overseas Development Institute, OE = operating entity, OPS = Overall Performance Study, SCCF = Special Climate Change Fund, UNDP = United Nations Development Programme., WRI = World Resources Institute.

Appendix III – Outline of the Standing Committee on Finance’s expert inputs

Draft outline	Rational
Executive summary	
I. Introduction	
A. Mandate	
B. Scope and methodology	
II. Assessment and key findings for reviewing the effectiveness of the Financial Mechanism	
A. Governance	
1. Transparency of the decision-making process of the operating entities	<i>(Paragraph 3(a) of the updated guideline)</i>
2. Level of stakeholder involvement	<i>(Paragraph 3(b) of the updated guideline)</i>
3. Gender-sensitive approaches	<i>(Paragraph 3(c) of the updated guideline)</i>
4. Environmental and social safeguards	<i>(Included by the SCF for the fifth review)</i>
5. Fiduciary standards	
B. Responsiveness of the operating entities to COP guidance	
1. Level of responsiveness to COP guidance	<i>(Paragraph 3(e) of the updated guideline)</i>
2. Efficiency and performance of the cycle ⁹ for project/programme approval procedures of the operating entities of the Financial Mechanism	
C. Mobilization of financial resources	
1. Amount of resources provided to developing countries	<i>(Paragraph 3(f) of the updated guideline)</i>
2. Amount of finance leveraged, modalities and ratios of co-financing and use of financial instruments ¹⁰	<i>(Paragraph 3(g) of the updated guideline)</i>
3. Adequacy, predictability and sustainability of funds	<i>(Paragraph 3(d) of the updated guideline)</i>
4. Role of the Financial Mechanism in scaling up the level of resources	<i>(Paragraph 1(b)(ii) of the updated guideline)</i>
D. Delivery and effectiveness of financial resources	
1. Accessibility	<i>(Paragraph 3(d) of the updated guideline)</i>
2. Timeliness and rate of disbursement, including projects in the pipeline ¹¹	
3. Country-ownership of projects and programmes	<i>(Paragraph 3(j) of the updated guideline)</i>
4. Sustainability of funded projects and programmes	<i>(Paragraph 3(i) of the updated guideline)</i>
5. Enabling environments	<i>(Paragraph 1(b)(iii) of the updated guideline)</i>
E. Results and impacts achieved with the resources provided	
1. Mitigation results achieved	<i>(Paragraph 3(f) of the updated guideline)</i>
2. Adaptation results achieved	
3. Technology transfer	
4. Capacity-building	
5. Gender-sensitive approaches	<i>(Included by the SCF for the sixth review)</i>
6. Environmental and social safeguards	
7. Fiduciary standards	
F. Consistency of the Financial Mechanism with the objectives of the Convention	
1. The extent to which the resources provided by the GCF contribute to achieving the objectives of the Convention	<i>(Paragraph 3(h) of the updated guideline)</i>
2. The extent to which the resources provided by the GEF contribute to achieving the objectives of the Convention	
G. Consistency and complementarity of the Financial Mechanism with other sources of investment and financial flows	
1. Consistency and complementarity between the operating entities	<i>(Paragraph 1(b) of the updated guideline)</i>
2. Consistency and complementarity between the operating entities and other sources of investments and financial flows	

Abbreviations: COP = Conference of the Parties, GCF = Green Climate Fund, GEF = Global Environment Facility.

⁹ Added in the updated guidelines of the sixth review.

¹⁰ As footnote 9 above.

¹¹ As footnote 9 above.

Appendix IV – Timeline for preparing expert input to the sixth review of the Financial Mechanism

	2017											
	March	April	Early-May	(Mid-May: SBs session)	Late-May	Mid-June	Late - June	July	Mid-August	End of August	September	
Phase 1: Preparation of bibliography of information												
SCF 15: Agreement on the outline, methodology and the workplan												
Preparation of the literature review and desk research, based on the identified sources of information												
Submissions due on 30 April 2017												
Phase 2: Drafting and review (Clusters ABFG)												
Preparation of the first draft of the expert input <i>Cluster A: Governance, Cluster B: Responsiveness of the operating entities to COP guidance, Cluster F: Consistency of the Financial Mechanism with the objectives of the Convention, Cluster G: Consistency and complementarity of the Financial Mechanism with other sources of investment and financial flow</i>				8-18								
Intersessional work of the working group in reviewing and revising the draft prepared by the secretariat												
Phase 3: Drafting and review (Clusters CDE)												
Preparation of the first draft of the expert input <i>Cluster C: Mobilization of financial resources, Cluster D: Delivery and effectiveness of financial resources, Cluster E: Results and impacts achieved with the resources provided</i>												
Intersessional work of the working group in reviewing and revising the draft prepared by the secretariat												
Phase 4: Finalization and draft conclusions and recommendations												
Finalization of expert input and preparation of draft conclusions and recommendations to be considered by the SCF												
SCF 16: Consideration of the draft conclusions and recommendations prepared by the working group on the basis of the technical work and finalization of the expert input to be forwarded to the COP												

Abbreviations: COP = Conference of the Parties, SBs = subsidiary bodies.

Annex II. Updated and expanded overview of mandates provided to the Standing Committee on Finance by the Conference of the Parties compared to outputs delivered by the Committee: 2011–2016, as well as related decision taken by the COP in response to the respective outputs

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
<i>Reports of the Standing Committee on Finance (SCF)</i>				
Decision 2/CP.17, paragraph 120: SCF shall report and make recommendations to the Conference of the Parties (COP), for its consideration, at each ordinary session of the COP on all aspects of its work	2012, 2013, 2014, 2015, 2016	Provided annual reports in the years 2012–2015 (documents FCCC/CP/2012/4, FCCC/CP/2013/8, FCCC/CP/2014/5 and Add.1, FCCC/CP/2015/8, FCCC/CP/2016/8)	2012: decision 5/CP.18, paragraph 2; 2013: decision 7/CP.19, paragraph 1; 2014: decision 6/CP.20, paragraph 1; decision 6/CP.21, paragraph 1; decision 8/CP.22, paragraph 1)	1, 2, 3, 4
<i>Work programme / workplan of the SCF</i>				
Decision 2/CP.17, paragraph 123: SCF shall develop a work programme based on the activities outlined in decision 2/CP.17, paragraph 121, for presentation to COP 18	2012 2013	Work programme for 2013–2015 (FCCC/CP/2012/4, annex II) Updated workplan of the SCF for 2014–2015 (FCCC/CP/2013/8, annex VIII)	Decision 5/CP.18, paragraph 3 (endorsed the workprogramme for 2013 to 2015) Decision 7/CP.19, paragraph 6 (endorsed workplan of the SCF for 2014 to 2015)	1, 2, 3, 4 1, 2, 3, 4
Decision 6/CP.20, paragraph 8: SCF to report on the progress made in the implementation of its workplan	2014 2015 2016	Updated workplan of the SCF for 2015 (FCCC/CP/2014/5, annex VIII) Updated workplan of the SCF for 2016–2017 (FCCC/CP/2015/8, annex X) Updated workplan of the SCF for 2017 (FCCC/CP/2016/8, annex VIII)	Decision 7/CP.19, paragraph 3 (endorsed workplan of the SCF for 2015) Decision 6/CP.21, paragraph 3 (endorsed the workplan of the SCF for 2016) Decision 8/CP.22, paragraph 2 (endorsed the workplan of the SCF for 2017)	1, 2, 3, 4 1, 2, 3, 4 1, 2, 3, 4
<i>Forum of the SCF</i>				
Decision 2/CP.17, paragraph 121(a): Organizing a forum for the communication and continued exchange of information among bodies and	2012	Preliminary elements of the forum (FCCC/CP/2012/4, annex III)	Decision 5/CP.18, paragraph 4 (welcomed work of the SCF on the forum and encouraged SCF to facilitate participation of the private sector, financial institutions and academia in the forum)	

¹ Functions of the SCF are labelled as follows 1 = improving coherence and coordination in the delivery of climate change financing; 2 = rationalization of the Financial Mechanism; 3 = mobilization of financial resources; 4 = measurement, reporting and verification of support provided to developing country Parties. Specific activities are labelled in case they directly or indirectly relate to one or more of the functions of the SCF.

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
entities dealing with climate change finance in order to promote linkages and coherence Decision 5/CP.18, paragraph 5: SCF to report on the forum in its report to the COP	2013	Report on the first forum of the SCF (FCCC/CP/2013/8, annex II)	Decision 7/CP.19, paragraph 3 (noted with appreciation the report on the initial forum of the SCF)	3
Decision 7/CP.19, paragraph 5: SCF to consider focusing its second forum on mobilizing finance for adaptation from both public and private sectors	2014	Executive summary of the report on the SCF forum on mobilizing adaptation finance (FCCC/CP/2014/5, annex IV), including the conclusions (paras. 42–50 of annex IV) and the way forward (paras. 51–57 of annex IV)	Decision 6/CP.20, paragraphs 13 and 14 (welcomed the 2014 forum and took note of the report of the forum)	3, 4
Decision 9/CP.19, paragraph 20: SCF to focus its soonest possible forum on issues related to finance for forests, including the implementation of the activities referred to in decision 1/CP.16, paragraph 70, inter alia: (a) Ways and means to transfer payments for results-based actions as referred to in decision 1/CP.18, paragraph 29 (b) The provision of financial resources for alternative approaches	2014 2015	The COP may wish to take note of: <ul style="list-style-type: none"> The 2015 forum of the SCF focusing on the issue of financing for forests (FCCC/CP/2014/5, para. 5(c)) Recommendations of the third SCF forum on enhancing coherence and coordination of forest finance (FCCC/CP/2015/8, annex II, para. 54) The COP may wish to take note of: <ul style="list-style-type: none"> The summary report on the third SCF forum (FCCC/CP/2015/8, annex II, paras. 1–53) and the follow-up activities of the SCF in 2016 (referred to in FCCC/CP/2015/8, annex II, para. 55) Relevant information on outreach activities in the context of the third SCF forum (FCCC/CP/2015/8, para. 15)	Decision 6/CP.20, paragraph 16 (looked forward to the third forum to focus on issues related to finance for forests) Decision 6/CP.20, paragraphs 17 and 18 Decision 6/CP.21, paragraph 5 (welcomed the third forum on enhancing the coherence and coordination of forest financing) Decision 6/CP.21, paragraph 6 (noted the recommendations of the SCF from its third forum)	1, 3
Decision 9/CP.19, paragraph 21: SCF to invite experts on the implementation of the activities referred to in decision 1/CP.16, paragraph 70, to the forum				
Decision 6/CP.20, paragraph 16: The third forum of the SCF, taking place in 2015, which will focus on issues related to finance for forests				
Decision 6/CP.20, paragraph 17: SCF to continue to engage with all relevant actors working on forests in the preparation of the forum, with a view to ensuring broad participation				
Decision 6/CP.20, paragraph 18: SCF to consider, in the context of its forum on issues related to finance for forests, inter alia, decisions relevant to				

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
activities referred to in decision 1/CP.16, paragraph 70, including decisions 1/CP.16, 2/CP.17, 12/CP.17 and decisions 9/CP.19–15/CP.19				
Decision 2/CP.20, paragraph 1: Initial two-year workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts: action area 7: (e) Invitation to the SCF to dedicate its 2016 forum to financial instruments that address the risks of loss and damage associated with the adverse effects of climate change (FCCC/SB/2014/4, annex II)	2015	The COP may wish to take note of: <ul style="list-style-type: none"> The agreement of the SCF to dedicate its 2016 forum to financial instruments that address the risks of loss and damage associated with the adverse effects of climate change (FCCC/CP/2015/8, annex III) 		1, 3
	2016	The COP may wish to consider: <ul style="list-style-type: none"> Recommendations of the 2016 SCF forum focusing on financial instruments that address the risks of loss and damage associated with the adverse effects of climate change (FCCC/CP/2016/8, annex II, paragraph 37) <p>The COP may wish to take note of:</p> <ul style="list-style-type: none"> Summary report on the 2016 forum, and particularly the conclusions (paragraphs 60 to 67 of annex III) and the follow-up activities of the SCF in 2017 (paragraph 69 of annex III) (FCCC/CP/2016/8, annex III) 	Decision 8/CP.22, paragraph 6 (welcomed the 2016 forum on the topic of financial instruments that address the risks of loss and damage associated with the adverse effects of climate change) Decision 8/CP.22, paragraph 7 (took note of the summary report of the forum including the recommendations and follow up activities of the SCF and invited the SCF to follow up on the recommendations in its 2017 workplan)	
<i>Linkages with the Subsidiary Body for Implementation (SBI) and the thematic bodies of the Convention</i>				
Decision 2/CP.17, paragraph 121(b): Maintaining linkages with the SBI and the thematic bodies of the Convention	2013	Relevant information contained in the report of the SCF to COP 19 (FCCC/CP/2013/8, paras. 37 and 38)	Decision 7/CP.19, paragraph 10	1, 4
Decision 7/CP.19, paragraph 10: SCF to further enhance its linkages with the SBI and the thematic bodies of the Convention as mandated by decision 2/CP.17, paragraph 121(b)	2014	Relevant information contained in the report of the SCF to COP 20 (FCCC/CP/2014/5, paras. 40, 42–48)		
	2015	Relevant information contained in the report of the SCF to COP 21 (FCCC/CP/2015/8, paras. 40–42)		
Decision 16/CP.19, paragraph 1(d): Progress made by the Adaptation Committee (AC) in the implementation of its three-year workplan, in	2016	The COP may wish to take note of:		

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
<p>particular: (d) The establishment of the task force on national adaptation plans (NAPs): as per the terms of reference for the task force on NAPs, the SCF is invited to nominate one of its members to support the work of the task force (FCCC/SB/2013/2, annex I, para. 3)</p> <p>Decision 25/CP.19, paragraph 3: Rules of procedure of the Advisory Board of the Climate Technology Centre and Network (CTCN) adopted: The Board of the CTCN, with the aim of achieving fair and balanced representation, shall constitute the following: (e) One of the Co-Chairs, or a member designated by the Co-Chairs, of the SCF in his/her official capacity as a SCF representative (decision 25/CP.19, annex II, para. 3(e))</p> <p>Decision 6/CP.21, paragraph 2: SCF to continue to strengthen its engagement with all relevant stakeholders and bodies under the Convention</p>		<ul style="list-style-type: none"> Information on SCF approach to maintaining linkages with the SBI and the thematic bodies under the Convention (FCCC/CP/2016/8, paras. 43 to 50) <p>Relevant information contained in the report of the SCF to COP 22 (FCCC/CP/2015/8, paras. 43–51)</p>		
<p>Decision 2/CP.19, paragraph 4: As an interim measure, the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts shall consist of two representatives of each of the following bodies under the Convention, ensuring that there is a balanced representation between developed and developing country Parties: (...), the SCF, (...)</p>	2014	<p>Two members, one from a developed country and one from a developing country, were nominated by the SCF to participate in the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts in their personal expert capacity. The SCF members participated in both meetings of the Executive Committee and reported on their engagement to the SCF. Members were also invited to provide comments and inputs to the SCF representatives in advance of the resumed initial meeting of the Executive Committee (FCCC/CP/2014/5, para. 41)</p>		

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
		<i>Draft guidance for the operating entities of the Financial Mechanism of the Convention</i>		
Decision 2/CP.17, paragraph 121(c): Providing to the COP draft guidance for the operating entities of the Financial Mechanism of the Convention, with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities as well as submissions from Parties	2012	<p>Recommendations that:</p> <ul style="list-style-type: none"> In 2012, a transitional year for the operationalization of the SCF, SBI 37 will consider the report of the Global Environment Facility (GEF) and prepare draft guidance for consideration by the COP (FCCC/CP/2012/4, para. 9(a)) The SCF, beginning in 2013, will assume the role of providing to the COP draft guidance for the operating entities of the Financial Mechanism as per decision 2/CP.17, paragraph 121(c). It will prepare draft guidance to the COP based on, inter alia, the annual reports submitted by the operating entities and submissions of views from Parties on elements to be taken into account in developing guidance for the operating entities for recommendation at COP 19 and at subsequent sessions. This draft guidance may be taken into consideration by the COP when preparing a draft decision for adoption (FCCC/CP/2012/4, para. 9(b)) <p>The COP may wish to take note of:</p> <ul style="list-style-type: none"> The SCF discussions on the role that the SCF should play in the development of arrangements between the COP and the Green Climate Fund (GCF) (FCCC/CP/2012/4, para. 10) The SCF stands ready to play a role in the development of the arrangements between the COP and the GCF, as may be decided by the COP (FCCC/CP/2012/4, para. 10) 	<p>Decision 5/CP.18, paragraph 2 (noted with appreciation the recommendations regarding guidance to the operating entities of the Financial Mechanism)</p> <p>Decision 7/CP.18, paragraph 2 (requested the SCF and the Board of the GCF to develop arrangements between the COP and the GCF)</p> <p>Decision 9/CP.18, paragraph 9 and noted recommendations of the SCF with regard to the provision of draft guidance to the operating entities of the Financial Mechanism of the Convention</p>	1, 2
Decision 9/CP.18, paragraph 9: SCF to provide to the COP at each of its sessions, beginning in 2013, draft guidance for the GEF, as an operating entity of the Financial Mechanism of the Convention, based on the annual report of the GEF to the COP and the views submitted by Parties as set out in decision 9/CP.18, paragraph 7				
Decision 8/CP.20, paragraph 14: SCF to take into consideration the submissions referred to in decision 8/CP.20, paragraph 13, when providing draft guidance to the GEF for consideration by the COP				
Decision 10/CP.22, paragraph 15: SCF to take into consideration the submissions referred to in decision 10/CP.22, paragraph 14 when preparing draft guidance to the GCF for consideration by the COP				
Decision 11/CP.22, paragraph 21: SCF to take into consideration the submissions referred to in decision 11/CP.21, paragraph 20 when providing draft guidance to the GEF for consideration by the COP	2013	<p>Recommendations that the COP:</p> <ul style="list-style-type: none"> Utilize the elements of draft guidance to the GEF (FCCC/CP/2013/8, annex V) in its deliberations on the guidance to be provided to the GEF at COP 19 (FCCC/CP/2013/8, para. 7) In providing initial guidance to the GCF, take into consideration the elements of the draft initial guidance provided to the GCF (FCCC/CP/2013/8, annex VI) (FCCC/CP/2013/8, para. 8) 	Decision 6/CP.19 noted the recommendations of the SCF with regard to the provision of draft guidance to the GEF	

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
	2014	<p>Recommendations that the COP:</p> <ul style="list-style-type: none"> Consider the annotated suggestions for elements of draft guidance to the GEF (FCCC/CP/2014/5, annex V), in its deliberations on the guidance to be provided to the GEF at COP 20. The COP may also wish to consider the inputs received from the AC and the Technology Executive Committee (TEC) (FCCC/CP/2014/5, annex VI), in its deliberations on the guidance to be provided to the GEF at COP 20 (FCCC/CP/2014/5, para. 8) Consider the annotated suggestions for elements of draft guidance to the GCF (FCCC/CP/2014/5/Add.1, annex), in its deliberations on the guidance to be provided to the GCF at COP 20. The COP may also wish to consider the inputs received from the AC and the TEC (FCCC/CP/2014/5, annex VI), in its deliberations on the guidance to be provided to the GCF at COP 20 (FCCC/CP/2014/5, para. 9) 	<p>Decision 8/CP.20 took note of the recommendations of the SCF with regard to the provision of draft guidance to the GEF</p> <p>Decision 8/CP.20, paragraph 14</p> <p>Decision 7/CP.20, paragraph 27</p>	
	2015	<p>The COP may wish to consider:</p> <ul style="list-style-type: none"> Draft decision on draft guidance to the GCF and the draft decision on draft guidance to the GEF (FCCC/CP/2015/8, annexes IV and V, respectively) 	<p>Decision 7/CP.21 noted the recommendations of the SCF with regard to the provision of draft guidance to the GCF</p> <p>Decision 8/CP.21 noted the recommendations of the SCF with regard to the provision of draft guidance to the GEF</p>	
	2016	<p>The COP may wish to consider:</p> <ul style="list-style-type: none"> Draft decisions on draft guidance to the GCF and to the GEF (FCCC/CP/2016/8, annexes V and VI respectively) <p>SCF confirmed its interest in engaging with the GCF on the operational framework for complementarity and coherence between the GCF and other institutions (FCCC/CP.2016/8, paragraph 35)</p>	<p>Decision 10/CP.22 noted the draft decision on the guidance to the GCF prepared by the SCF</p> <p>Decision 10/CP.22, paragraph 15</p> <p>Decision 11/CP.22 noted the draft decision to the GEF prepared by the SCF and the SCF 2016 biennial assessment and overview of climate finance flows as context for the provision of guidance</p> <p>Decision 11/CP.22, paragraph 21</p>	
Decision 2/CP.17, paragraph 121(d): SCF making recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism	2014	<p>The COP may wish to take note of the following proposed actions to be undertaken by the SCF:</p> <p>(a) Conduct an analysis of past guidance provided in order to identify a set of core guidance to serve as basis for the provision of future guidance in order to reduce redundancies,</p>	Decision 6/CP.20, paragraph 19 (endorsed the recommendations on the provision of guidance to the operating entities)	1, 2

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
Decision 6/CP.20, paragraph 19: COP endorses the recommendations on the provision of guidance to the operating entities provided in paragraph 10 of the report of the SCF (FCCC/CP/2014/5)		<p>incoherence and inconsistencies within the guidance provided to the operating entities</p> <p>(b) Increase collaboration between the SCF and the thematic bodies of the Convention in the provision of draft guidance to the operating entities</p> <p>(c) Consider the issue of complementarity between the operating entities and the funds they administer when the GCF is operationalized (FCCC/CP/2014/5, para. 10);</p>	Decision 6/CP.20, paragraph 20 (requested the SCF to provide advice on the issue of frequency of guidance to the Financial Mechanism)	
	2015	<p>The COP may wish to take note of:</p> <ul style="list-style-type: none"> The necessary additional work involved in analysing past guidance in order to identify core guidance that can serve as a basis for the provision of future guidance by the SCF in 2016 (FCCC/CP/2015/8, para. 5(i)) 		
	2016	<p>The COP may wish to consider:</p> <ul style="list-style-type: none"> The compilation and analysis of past guidance provided to the operating entities (FCCC/CP/2016/8, paragraphs 36 and 38) <p>The COP may wish to take note of:</p> <ul style="list-style-type: none"> The progress made by the SCF with regard to improving the consistency and practicality of guidance provided to the operating entities of the Financial Mechanism, including the work of the SCF on the compilation and analysis of past guidance provided to the operating entities of the Financial Mechanism, as well as the outreach activities of the SCF to other thematic bodies for enhanced transparency and coordination on the provision of draft guidance (FCCC/CP/2016/8, paragraph 5(f)); <p>Recommendation that the COP invite the GEF and the GCF to collaborate with the SCF to update the compilation and analysis of past guidance provided to the operating entities of the Financial Mechanism (FCCC/CP/2016/8, paragraph 38)</p> <p>Recommendation that the revised compilation and analysis of past guidance provided to the operating entities of the</p>		

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
		Financial Mechanism be consulted by the constituted bodies and Parties when developing their pints to draft guidance to the operating entities, as a way of reducing repetitiveness and enhancing coherence in guidance (FCCC/CP/2016/8, paragraph 38)		
Decision 6/CP.20, paragraph 20: SCF to provide advice on the issue of the frequency of guidance to the Financial Mechanism and to report back to COP 21	2015	<p>The COP may wish to take note of:</p> <ul style="list-style-type: none"> Options that the SCF has identified relating to the frequency of guidance provided to the operating entities of the Financial Mechanism of the Convention (FCCC/CP/2015/8, paras. 5(h) and 25) <p>Recommendations indicating that it will undertake further work on this matter in 2016 and bring to the attention of the COP that further consideration of this issue may be necessary in order to conclude it, taking into consideration various issues (FCCC/CP/2015/8, para. 26)</p>		1, 2
	2016	<p>The COP may wish to consider:</p> <ul style="list-style-type: none"> Recommendations of the SCF on the issue of frequency of guidance to be provided to the operating entities of the Financial Mechanism of the Convention, including its recommendation on frequency of guidance to the GCF, and the compilation and analysis of past guidance provided to the operating entities (FCCC/CP/2016/8, paragraphs 36 and 38) <p>Recommendation that guidance to the GCF should continue to be provided on an annual basis, in the light of the early stage of operationalization of the GCF and in order to provide guidance that is most responsive to any new developments under the Convention and the GCF (FCCC/CP/2016/8)</p>		
Decision 7/CP.18, paragraph 2: SCF and the Board of the GCF to develop arrangements between the COP and the GCF in accordance with the governing instrument of the GCF and Article 11, paragraph 3, for agreement by the board and subsequent agreement by COP 19	2013	<p>Recommendations that the COP:</p> <ul style="list-style-type: none"> Agree to the draft arrangements between the COP and the GCF (FCCC/CP/2013/8, annex III), following the previous agreement by the Board of the GCF on the draft arrangements at its 5th meeting (FCCC/CP/2013/8, para. 9) 	<p>Decision 5/CP.19, paragraphs 1 and 3 (took note of the report of the SCF containing draft arrangements and noted that the GCF Board approved the arrangements as transmitted by the SCF)</p> <p>Decision 5/CP.19, paragraph 4 (agreed to the arrangements between the COP and the GCF contained in the annex to this decision)</p>	1

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
<i>Periodic reviews of the Financial Mechanism by the COP</i>				
Decision 2/CP.17, paragraph 121(e): Providing expert input, including through independent reviews and assessments, into the preparation and conduct of the periodic reviews of the Financial Mechanism by the COP	2012	<p>Recommendations that:</p> <ul style="list-style-type: none"> • SBI 37 initiates the review of the Financial Mechanism in accordance with the guidelines annexed to decisions 3/CP.4 and 6/CP.13 (FCCC/CP/2012/4, para. 8(a)) • SCF may develop additional guidelines to those (FCCC/CP/2012/4, para. 8(b)) • The SBI, in initiating the review, should take into account the decisions of the COP and other developments relating to finance under the Convention since the end of the fourth review (FCCC/CP/2012/4, para. 8(c)) • SCF coordinates the fifth review of the Financial Mechanism based on the guidelines and prepares a report for consideration by COP 20 (FCCC/CP/2012/4, para. 8(d)) • SCF provides periodic informational updates to the SBI, beginning at SBI 38 (FCCC/CP/2012/4, para. 8(e)) 	Decision 8/CP.18, paragraphs 2 to 4	1, 2
Decision 8/CP.18, paragraph 2: SCF, in accordance with its mandate contained in decision 2/CP.17, paragraph 121(e), and taking into account existing guidelines and recent developments within the Financial Mechanism of the Convention, drawing upon information from, inter alia, fast-start finance, the work of the GCF, taking into account its early stage of operationalization, the initial review of the Adaptation Fund and the work programme on long-term finance (LTF), to further amend the guidelines for the review of the Financial Mechanism, and to provide draft updated guidelines for consideration and adoption by COP 19, with a view to finalizing the fifth review of the Financial Mechanism for consideration by COP 20	2013	<p>SCF:</p> <ul style="list-style-type: none"> • Submits for the consideration of the COP the outcome of its discussions on the draft updated guidelines for the fifth review of the Financial Mechanism of the Convention (FCCC/CP/2013/8, annex IV) (FCCC/CP/2013/8, para. 6(a)) • Stands ready to support the conduct of the fifth review of the Financial Mechanism of the Convention (FCCC/CP/2013/8, para. 6(b)) • Will provide periodic update on the status of its work relating to the fifth review of the Financial Mechanism to SBI 39 (FCCC/CP/2013/8, para. 27) 	<p>Decision 9/CP.20, paragraphs 1 and 3 (welcomed with appreciation the expert input to the fifth review of the Financial Mechanism provided by the SCF and acknowledges the executive summary of the technical paper on the fifth review, including the conclusions and recommendations made by the SCF)</p> <p>Decision 9/CP.20, paragraphs 2 and 9</p> <p>Decision 9/CP.20, paragraph 4 (encouraged the operating entities of the Financial Mechanism to address, as appropriate, the recommendations in their future work, particularly with regard to the complementarity between the operating entities of the Financial Mechanism)</p>	1, 2
Decision 8/CP.18, paragraph 3: SCF to provide periodic updates on the status of its work relating to the fifth review of the Financial Mechanism to the SBI for its consideration, beginning at SBI 38,				

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
with the aim of ensuring an inclusive and transparent process				
Decision 8/CP.19, paragraph 3: SCF to continue to provide expert input to the fifth review of the Financial Mechanism, with a view to the review being finalized by COP 20	2014	SCF: <ul style="list-style-type: none"> Submits to the COP for its consideration the executive summary of the technical paper on the fifth review of the Financial Mechanism, including conclusions and recommendations (FCCC/CP/2014/5, annex III) Provided an update on the status of its work to SBI 40 and held a side event to update Parties and all relevant stakeholders on its work related to the fifth review of the Financial Mechanism (FCCC/CP/2014/5, para. 24) 		
Decision 9/CP.20, paragraph 2: SCF to build on the same methodology and criteria in future reviews of the Financial Mechanism				1, 2
Decision 9/CP.20, paragraph 9: SCF to provide expert input to the sixth review of the Financial Mechanism in 2017 with a view to the review being completed by the COP 23				
Decision 12/CP.22, paragraph 2: SCF to provide, in its report to COP 23, expert input to the sixth review of the Financial Mechanism				
Decision 12/CP.22, paragraph 3: Parties, observers and other interested international organizations, stakeholders and non-governmental organizations involved in the activities of the operating entities invited to submit their views on the review for consideration by the SCF in preparing its expert input to the review				

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
Decision 2/CP.17, paragraph 121(f): Preparing a BA, to include information on the geographical and thematic balance of such flows, drawing on available sources of information, including national communications and biennial reports of both developed and developing country Parties, information provided in the registry, information provided by Parties on assessments of their needs, reports prepared by the operating entities of the Financial Mechanism and information available from other entities providing climate change finance	2013	Draft workplan for the first BA (FCCC/CP/2013/8, annex VII)	Decision 3/CP.19, paragraph 11	4
Decision 1/CP.18, paragraph 71: SCF, in initiating the first BA, to take into account relevant work by other bodies and entities on the measurement, reporting and verification (MRV) of support and the tracking of climate finance	2014	SCF: <ul style="list-style-type: none"> Submits to the COP for its consideration the summary and recommendations by the SCF on the 2014 BA (FCCC/CP/2014/5, annex II) (FCCC/CP/2014/5, para. 6) The COP may wish to consider the SCF recommendations included in document FCCC/CP/2014/5, annex II, paragraphs 18–20 (FCCC/CP/2014/5, para. 6) 	Decision 7/CP.19, paragraph 8 (took note of the information provided by the SCF on the workplan for the BA) Decision 7/CP.19, paragraph 9 Decision 5/CP.20, paragraph 5 (noted with appreciation the 2014 BA report) Decision 6/CP.20, paragraph 6 and 7 (welcomed the progress achieved by the SCF through the successful completion of the 2014 BA and noted with appreciation the 2014 BA report) Decision 6/CP.20, paragraph 8 and 9 (invited relevant bodies under the Convention to take note of the summary and recommendations by the SCF on the 2014 BA and requested the relevant technical bodies to consider the recommendations contained in the report of the 2014 BA as part of their ongoing deliberations related to climate finance)	
Decision 5/CP.18, paragraph 11: SCF, in preparing the first BA, to consider ways of strengthening methodologies for reporting climate finance			Decision 6/CP.20, paragraph 11 Decision 11/CP.20, paragraph 3 (secretariat to prepare a technical paper prior to SB 42 summarizing existing international methodologies and drawing on, inter alia, the work of the SCF on the 2014 BA)	
Decision 3/CP.19, paragraph 11: SCF, in the context of the preparation of its BA, to consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be met by climate finance, and to include the results in its annual report to the COP	2015	Outline of the 2016 BA, including an indicative timeline (FCCC/CP/2015/8, annex VIII, table 2)	1/CP.21, paragraph 94(e) (APA to consider information in the BA in developing modalities, procedures and guidelines for the transparency framework under the Paris Agreement)	
Decision 2/CP.20, paragraph 1: Initial two-year workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts: action area 7: (c) Invite the SCF, in its next BA, to include information on financial instruments that address the risks of loss and damage associated	2016	The COP may wish to consider: <ul style="list-style-type: none"> Recommendations emanating from the 2016 BA (FCCC/CP/2016/8, annex II, paragraph 37) The COP may wish to take note of: <ul style="list-style-type: none"> The summary of the 2016 BA, and particularly the key findings of the 2016 BA (FCCC/CP/2016/8, annex II and annex II, paragraphs 8 to 36) 	Decision 7/CP.22, paragraph 1 (noted with appreciation the 2016 BA, in particularly its key findings and recommendations highlighting the increase of climate finance flows from developed country Parties to developing country Parties) Decision 8/CP.22, paragraph 3 (noted the 2016 BA while particularly welcoming the summary and recommendations by the SCF as contained in the annex to this decision)	

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
with the adverse effects of climate change (FCCC/SB/2014/4, annex II)			Decision 11/CP.22 noted the SCF 2016 BA as context for the provision of guidance	
Decision 9/CP.21, paragraph 13: SCF to take into account the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of this decision in its BA				
<i>MRV of support beyond BA</i>				
Decision 7/CP.19, paragraph 9: SCF to consider ways to increase its work on MRV of support beyond BA in accordance with its workplan for 2014–2015 and its mandates	2014	List and timelines of ongoing activities related to the MRV of support under the Convention (FCCC/CP/2014/5, annex VII)	Decision 6/CP.20, paragraphs 10 to 12 Decision 11/CP.20, paragraph 6	4
Decision 6/CP.20, paragraph 11: SCF, in the context of its ongoing work, including the preparation of the BA, to further explore how it can enhance its work on the MRV of support, based on the best available information on the mobilization of various resources, including private and alternative resources, through public interventions		Provided a short update on the preparation of the 2014 BA during the first meeting of the contact group on the agenda item on the issue of methodologies for the reporting of financial information by Parties included in Annex I to the Convention during the fortieth session of the Subsidiary Body for Scientific and Technological Advice (SBSTA) (FCCC/CP/2014/5, para. 37)		
Decision 6/CP.21, paragraph 4: SCF, in implementing its workplan on MRV of support beyond the BA, to continue to engage with relevant bodies under the Convention, multilateral and bilateral agencies, and international institutions	2015	Workplan on the MRV of support beyond the BA (FCCC/CP/2015/8, annex VII)	Decision 6/CP.21, paragraph 4 Decision 9/CP.21, paragraph 4 (further welcomed the update of the SCF on this matter, as part of its work on MRV of support beyond the BA provided during SBSTA 43) Decision 9/CP.21, paragraphs 11, 13, and 14	
Decision 9/CP.21, paragraph 11: secretariat to explore ways to create links to other reporting software and platforms to facilitate the importation and exportation of activity-level data, and to inform the SCF to take this into consideration in its workplan	2016	The COP may wish to take note of: <ul style="list-style-type: none"> The SCF, in 2016, addressed issues relevant to the MRV of support beyond the BA in the context of the preparation of the 2016 BA; it will continue to undertake work on this matter on the basis of its 2016-2017 workplan on MRV of support beyond the BA, including considerations related to the measurement and verification, taking into account the recommendations emanating from the 2016 BA, as well as relevant decisions to be taken at COP 22 (FCCC/CP/2016/8, paragraph 5(c)) 	Decision 8/CP.22, paragraph 5 (requested the SCF, in fulfilling its function on MRV of support, and in the context of its existing workplan, to cooperate with relevant stakeholders and experts and to consider ongoing work under the Convention and further action envisaged under the Paris Agreement)	
Decision 9/CP.21, paragraph 14: SCF to take into account the work on the methodologies for the				

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function ¹</i>
reporting of financial information by Parties included in Annex I to the Convention in the context of its workplan on MRV of support		<ul style="list-style-type: none">The SCF took note of the information provided by the secretariat on ways of creating links from the electronic reporting application for the biennial report common tabular format to other reporting software and platforms, which the COP may wish to take into consideration in its deliberations, as appropriate (FCCC/CP/2016/8, paragraph 5(d))		

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
<p>Decision 6/CP.20, paragraph 10: SCF, as part of its ongoing work on the MRV of support, and with a view to recommending improvements to the methodologies for reporting financial information, to consider the findings and recommendations of the BA in its annual report to COP 21</p> <p>Decision 11/CP.20, paragraph 6: SCF, as a part of its work on the MRV of support beyond BA, taking into consideration the outcomes of the joint in-session technical workshop referred to in decision 11/CP.20, paragraph 4, to include its recommendations on the methodologies for the reporting of financial information, as referred to in decision 2/CP.17, paragraph 19, in its annual report to COP 21</p> <p>Decision 11/CP.20, paragraph 7: SCF, to present an update on its work on this matter to SBSTA 43 for its consideration</p> <p>Decision 6/CP.20, paragraph 12: SCF, to include, in its report to COP 21, information on progress made in the implementation of its 2015 workplan, taking into account paragraphs 4–7 of decision 11/CP.20 on the methodologies for the reporting of financial information by Parties included in Annex I to the Convention;</p>	2015	Recommendations of the SCF on methodologies for reporting financial information by Annex I Parties (FCCC/CP/2015/8, annex VI)	<p>Decision 6/CP.21, paragraph 4</p> <p>Decision 9/CP.21, paragraph 4 (further welcomed the update of the SCF on this matter, as part of its work on MRV of support beyond the BA provided during SBSTA 43)</p> <p>Decision 9/CP.21, paragraph 5 (welcomed the recommendations of the SCF on the methodologies for the reporting of financial information, as referred to in decision 2/CP.17, paragraph 19)</p>	4
Decision 4/CP.18, paragraph 5: Parties and the thematic and expert bodies under the Convention to submit to the secretariat, by 21 March 2013,	2013	SCF, via three separate communications from its Co-Chairs following its meetings in 2013, highlighted matters to the Co-		3

LTF

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
their views on LTF, taking into account the report on the workshops of the work programme on LTF, with a view to the secretariat preparing an information document for consideration by the Co-Chairs of the work programme Decision 4/CP.18, paragraph 6: SCF to support the implementation of the work programme by providing expert inputs		Chairs of the work programme on LTF (FCCC/CP/2013/8, para. 33)		
Decision 5/CP.20, paragraph 14: Invitation to the thematic bodies under the Convention, in particular the SCF, where appropriate, to consider the LTF issues referred in decision 3/CP.19, paragraph 12, when implementing their 2015–2016 workplans, as an input to the in-session workshops referred to in paragraph 12 of decision 5/CP.20	2015	SCF prepared a briefing document on the elements of its work that related to LTF, including the 2014 forum on adaptation finance, the 2014 BA and the fifth review of the Financial Mechanism; the inputs were presented at the in-session workshop on LTF during the forty-second sessions of the subsidiary bodies (FCCC/CP/2015, para. 34) SCF agreed to consider LTF issues in the implementation of its 2015 and 2016 workplans (FCCC/CP/2015, para. 35)	Decision 5/CP.21, paragraph 3 (took note with appreciation of the summary report on the in-session workshop on long-term climate finance held in 2015 (FCCC/CP/2015/2))	3
	2016	SCF provided inputs to the 2016 in-session workshop on LTF (FCCC/CP/2016/8, paragraph 42)	Decision 7/CP.22, paragraph 6 (noted with appreciation the summary report on the 2016 in-session workshop on long-term finance (FCCC/CP/2016/5))	
<i>Thematic areas</i>				
Decision 7/CP.19, paragraph 5: SCF to consider focusing its second forum on mobilizing finance for adaptation from both public and private sectors	2014	Executive summary of the report on the SCF forum on mobilizing adaptation finance (FCCC/CP/2014/5, annex IV), including the conclusions (paras. 42–50 of annex IV) and the way forward (paras. 51–57 of annex IV)	Decision 6/CP.20, paragraphs 13 and 14 (welcomed the 2014 forum and took note of the report of the forum)	3, 4
Decision 7/CP.19, paragraph 11: SCF to consider, in its work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches	2015	Relevant information on work undertaken in 2015, including development of a working paper (FCCC/CP/2015/8, para. 19)	Decision 6/CP.20, paragraph 15 (noted with appreciation the progress of work by the SCF on the issue of financing for forests, taking into account different policy approaches)	1, 2
	2016	The COP may wish to take note of: <ul style="list-style-type: none"> • The summary of the side event on “Enhancing coherence and coordination of forest finance” (FCCC/CP/2016/8, annex IV); • Agreement of the SCF to integrate financing for forests-related consideration into its workplan, where 	Decision 8/CP.22, paragraph 10 (reiterated that the SCF will integrate financing for forests-related considerations into its 2017 workplan, where appropriate, and continue work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change	

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
		appropriate, namely, work on draft guidance to the operating entities, the sixth review of the Financial Mechanism and work related to the MRV, including preparations for the third BA (FCCC/CP/2016/8, paragraph 5 (g)(i));	financing, taking into account all relevant decisions on forests)	
		<ul style="list-style-type: none"> • Agreement of the SCF to continue its work on this matter in the context of the overall issue of improving the coherence and coordination in the delivery of climate change financing (FCCC/CP/2016/8, paragraph 5 (g)(ii)); 		
Decision 9/CP.19, paragraph 20: SCF to focus its soonest possible forum on issues related to finance for forests, including the implementation of the activities referred to in decision 1/CP.16, paragraph 70, inter alia:	2014	The COP may wish to take note of:	Decision 6/CP.20, paragraph 16 (looked forward to the third forum of the SCF which will focus on issues related to finance for forests)	1, 2
		<ul style="list-style-type: none"> • The 2015 forum of the SCF focusing on the issue of financing for forests (FCCC/CP/2014/5, para. 5(c)) 	Decision 6/CP.20, paragraphs 17 and 18	
(a) Ways and means to transfer payments for results-based actions as referred to in decision 1/CP.18, paragraph 29	2015	Recommendations of the third SCF forum on enhancing coherence and coordination of forest finance (FCCC/CP/2015/8, annex II, para. 54)	Decision 6/CP.21, paragraph 5 (welcomed the third forum of the SCF on enhancing the coherence and coordination of forest financing)	
(b) The provision of financial resources for alternative approaches		The COP may wish to take note of:	Decision 6/CP.21, paragraph 6 (noted the recommendations of the SCF from its third forum)	
Decision 9/CP.19, paragraph 21: SCF to invite experts on the implementation of the activities referred to in decision 1/CP.16, paragraph 70, to the forum		<ul style="list-style-type: none"> • The summary report on the third SCF forum (FCCC/CP/2015/8, annex II, paras. 1–53), and the follow-up activities of the SCF in 2016 (referred to in FCCC/CP/2015/8, annex II, para. 55) 		
Decision 6/CP.20, paragraph 17: SCF to continue to engage with all relevant actors working on forests in the preparation of the forum, with a view to ensuring broad participation		Relevant information on outreach activities (FCCC/CP/2015/8, para. 15)		
Decision 6/CP.20, paragraph 18: SCF to consider, in the context of its forum on issues related to finance for forests, inter alia, decisions relevant to activities referred to in decision 1/CP.16, paragraph 70, including decisions 1/CP.16, 2/CP.17, and 12/CP.17 as well as decisions 9/CP.19 to 15/CP.19	2016	The COP may wish to take note of:		
		<ul style="list-style-type: none"> • The summary of the side event on “Enhancing coherence and coordination of forest finance” (FCCC/CP/2016/8, annex IV); 		

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
Decision 2/CP.20, paragraph 1: Initial two-year workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts: action area 7: (e) Invitation to the SCF to dedicate its 2016 forum to financial instruments that address the risks of loss and damage associated with the adverse effects of climate change (FCCC/SB/2014/4, annex II)	2015	The COP may wish to take note of: <ul style="list-style-type: none"> The agreement of the SCF to dedicate its 2016 forum to financial instruments that address the risks of loss and damage associated with the adverse effects of climate change (FCCC/CP/2015/8, annex III) 		1, 3
	2016	The COP may wish to consider: <ul style="list-style-type: none"> Recommendations of the 2016 SCF forum focusing on financial instruments that address the risks of loss and damage associated with the adverse effects of climate change (FCCC/CP/2016/8, annex II, paragraph 37) <p>The COP may wish to take note of:</p> <ul style="list-style-type: none"> Summary report on the 2016 forum, and particularly the conclusions (paragraphs 60 to 67 of annex III) and the follow-up activities of the SCF in 2017 (paragraph 69 of annex III) (FCCC/CP/2016/8, annex III) 	Decision 8/CP.22, paragraph 6 (welcomed the 2016 forum on the topic of financial instruments that address the risks of loss and damage associated with the adverse effects of climate change) Decision 8/CP.22, paragraph 7 (took note of the summary report of the forum including the recommendations and follow up activities of the SCF and invited the SCF to follow up on the recommendations in its 2017 workplan)	
Decision 2/CP.20, paragraph 1: Initial two-year workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts: action area 7: (c) Invite the SCF, in its next BA, to include information on financial instruments that address the risks of loss and damage associated with the adverse effects of climate change (FCCC/SB/2014/4, annex II)	2016	The COP may wish to consider: <ul style="list-style-type: none"> Recommendations emanating from the 2016 BA (FCCC/CP/2016/8, annex II, paragraph 37) <p>The COP may wish to take note of:</p> <ul style="list-style-type: none"> The summary of the 2016 BA, and particularly the key findings of the 2016 BA (FCCC/CP/2016/8m annex II and annex II, paragraphs 8 to 36) 	Decision 7/CP.22, paragraph 1 (noted with appreciation the 2016 BA, in particular its key findings and recommendations highlighting the increase of climate finance flows from developed country Parties to developing country Parties)	4
			Decision 8/CP.22, paragraph 3 (noted the 2016 BA while particularly welcoming the summary and recommendations by the SCF as contained in the annex to this decision) Decision 11/CP.22 noted the SCF 2016 BA as context for the provision of guidance	
<i>Possible future institutional linkages and relations between the Adaptation Fund and other institutions under the Convention</i>				
Decision 6/CP.20, paragraph 22: SCF to consider issues related to possible future institutional linkages and relations between the Adaptation Fund and other institutions under the Convention	2015	Recommendations relating to the future institutional linkages and relations between the Adaptation Fund and other institutions under the Convention (FCCC/CP/2015/8, annex IX, paras. 4 and 5)		1, 2

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
		Conclusions relating to the institutional linkages and relations between the Adaptation Fund and other institutions under the Convention (FCCC/CP/2015/8, annex IX, paras. 1–3)		
		<i>Other</i>		
Decision 2/CP.17, paragraph 122: SCF shall perform any other functions that may be assigned to it by the COP				n/a
Decision 2/CP.17, annex VI, paragraph 4: SCF shall elect annually a Chair and a Vice-Chair from among its members for a term of one year each, with one being a member from a non-Annex I Party and the other being a member from an Annex I Party. The positions of Chair and Vice-Chair shall alternate annually between a member from a developed country Party and a member from a developing country Party	2012	Recommendations that: <ul style="list-style-type: none"> The COP adopts the revised composition and working modalities of the SCF as contained in annex IV to document FCCC/CP/2012/4 (FCCC/CP/2012/4, para. 6) The COP agrees that the Chair and Vice-Chair of the SCF shall serve as Co-Chairs of the Standing Committee, effective from the 1st meeting of the SCF in 2013 (FCCC/CP/2012/4, para. 7) 	Decision 5/CP.18, paragraph 6 (adopted the revised composition and working modalities of the SCF) Decision 5/CP.18, paragraph 7 (decided that the Chair and Vice-Chair of the SCF shall serve as Co-Chairs)	n/a
Decision 2/CP.17, annex VI, paragraph 4: SCF shall develop further modalities for the participation of observers from the operating entities of the Financial Mechanism of the Convention, from funding entities (multilateral, bilateral and regional) involved in climate finance and from observer organizations from the private sector and civil society admitted to the Convention	2012	SCF decided to admit observers from Parties and all accredited observers with the secretariat, including observers from the operating entities of the Financial Mechanism of the Convention, from funding entities (multilateral, regional and national) involved in climate finance and from observer organizations from the private sector and civil society to attend Standing Committee meetings in order to observe and participate in the proceedings of the committee (FCCC/CP/2012/4, para. 22)	Decision 5/CP.18, paragraph 2 (noted with appreciation the report of the SCF, including on the elaboration of its working modalities) Decision 7/CP.19, paragraph 2 (welcomed the continued transparency and openness in the conduct of the work of the SCF)	n/a
Decision 2/CP.17, annex VI, paragraph 6: SCF shall draw upon additional expertise as it may deem necessary				n/a
Decision 6/CP.20, paragraph 5: Invitation to the SCF to further strengthen its engagement with all relevant stakeholders and bodies of the Convention			Decision 7/CP.19, paragraph 2 (welcomed the continued transparency and openness in the conduct of the work of the SCF)	n/a

<i>Mandate</i>	<i>Year</i>	<i>Output by the Standing Committee on Finance</i>	<i>Related COP decision</i>	<i>Related SCF function¹</i>
Decision 6/CP.21, paragraph 2: SCF to continue to strengthen its engagement with all relevant stakeholders and bodies under the Convention				
Decision 2/CP.17, annex VI, paragraph 7: SCF shall meet at least twice a year, or more if necessary, and its first meeting shall take place prior to SBI 36	2012	1 st and 2 nd meetings of the SCF (FCCC/CP/2012/4, paras. 15–18)		n/a
	2013	3 rd , 4 th and 5 th meetings of the SCF (FCCC/CP/2013/8, paras. 11–18)		
	2014	6 th , 7 th and 8 th meetings of the SCF (FCCC/CP/2014/5, paras. 12–17)		
	2015	9 th , 10 th and 11 th meetings of the SCF (FCCC/CP/2015/8, paras. 7–12)		
	2016	12 th , 13 th , 14 th meetings of the SCF (FCCC/CP/2016/8, paras. 10–12)		

Annex III. Draft quantitative information and survey questions for the review of the functions of the Standing Committee on Finance

Quantitative, factual information on the below issues:

- Meeting/forum attendance (number of members/observers);
- Webcast views;
- Number of calls for submissions;
- Number of working groups established per year;
- Number of meetings of other constituted bodies that members participated in (in person or virtually);
- Information on the number and timing of issuance of Conference of the Parties reports.

Survey among members, based on the below draft questions:

- Would you consider the working modalities of the Standing Committee on Finance (SCF), including the participation of its members, as fit-for purpose for carrying out its functions, or, if not, what could be concrete changes to be undertaken?
- How do you evaluate the linkages the SCF has maintained with the constituted bodies under the Convention so far and what, from your perspective, could be improved?
- Do you think the SCF has managed to develop and maintain a useful and productive relationship with relevant external stakeholders, and, if not, could you identify areas for improvement?
- Do you think the level and nature of stakeholder engagement by the SCF has been adequate, or what sort of improvements, if any, would you foresee would help the SCF in this regard?
- Have decision-making processes within the SCF been transparent or do you see the need for improvement, and, if so, how?
- What are the most relevant lessons learned from the perspective of an SCF member/negotiator involved in climate finance deliberations in terms of:
 - a) The substantive work conducted by the SCF and the related outcomes/outputs, and how these have been perceived by Parties and other relevant stakeholders?
 - b) The relevant procedures (i.e. working modalities, membership, etc.)?

Annex IV. Summary of discussions on measurement, reporting and verification of support beyond the biennial assessment and overview of climate finance flows

Summary of the discussions

The Standing Committee on Finance (SCF) considered activities it wishes to pursue in 2017 on the basis of the two-year workplan on measurement, reporting and verification (MRV) of support beyond the biennial assessment and overview of climate finance flows (BA). Updates were given by representatives of the European Bank for Reconstruction and Development on behalf of the multilateral development banks group, the Organisation for Economic Co-operation and Development and the UNFCCC secretariat on ongoing work outside the Convention to inform deliberations.

Agreements reached

The breakout group agreed that the SCF has made good progress in its work related to MRV of support, including through the BA, and that the outcomes can be used to inform ongoing discussions on the transparency framework under the Paris Agreement.

Next steps:

- (a) The SCF Co-Chairs and co-facilitators will initiate consultations with the Chairs of the Subsidiary Body for Scientific and Technological Advice and the Ad Hoc Working Group on the Paris Agreement (APA) with a view to providing technical input to the ongoing work under these bodies on transparency of support;
- (b) SCF Co-facilitators, with the support of the secretariat, will explore the arrangements for communicating information on the work of the SCF on MRV of support to the APA intersessional workshop on item 5 (16-18 March, Bonn, Germany).

Annex V. Submission from the Standing Committee on Finance on Adaptation Committee mandates stemming from decision 1/CP.21, paragraph 42

The Standing Committee on Finance (SCF) welcomes the opportunity to submit its views and recommendations on the elements to be taken into account in developing a set of options for consideration by Parties in accordance with decision 1/CP.21, paragraph 42, which requests the Adaptation Committee (AC), taking into account its mandate and its second three-year workplan, and with a view to preparing recommendations for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) at its first session:

(a) To review, in 2017, the work of adaptation-related institutional arrangements under the Convention, with a view to identifying ways to enhance the coherence of their work, as appropriate, in order to respond adequately to the needs of Parties;

(b) To consider methodologies for assessing adaptation needs with a view to assisting developing country Parties, without placing an undue burden on them.

The SCF furthermore welcomes the progress achieved by the AC relating to these mandates, including the background notes¹ prepared by the secretariat for the 10th meeting of the AC, held on 13 to 16 September 2016 and the outcomes of the meeting.

The work and the functions of the SCF are very much related to these mandates. Based on paragraph 121 of decision 2/CP.17, the SCF shall assist the Conference of the Parties (COP) in exercising its functions with respect to the Financial Mechanism in terms of improving coherence and coordination in the delivery of climate change financing, rationalization of the Financial Mechanism, mobilization of financial resources, and measurement, reporting and verification (MRV) of the support provided to developing country Parties through activities such as the following:

- Providing to the COP draft guidance for the operating entities of the Financial Mechanism with a view to improving the consistency and practicality of such guidance; in this context, the SCF has also prepared a compilation and analysis of past guidance provided to the Global Environment Facility (GEF) and Green Climate Fund (GCF)² which the AC may also wish to consult;
- Making recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism;
- Providing expert input, including through independent reviews and assessments, into the preparation and conduct of the periodic reviews of the Financial Mechanism by the Conference of the Parties;
- Preparing a biennial assessment and overview of climate finance flows (BA), inter alia, to include information on the geographical and thematic balance of such flows.

Deriving from the above-mentioned functions and based on the guiding questions provided by the AC, the SCF identified based on the analysis of the secretariat as referred to above, the following possible sources of available work and outputs of the SCF which might contribute relevant information to the deliberations by the AC:

- i. Future institutional linkages and relations between the Adaptation Fund and other institutions under the Convention;³
- ii. The fifth review of the Financial Mechanism;⁴
- iii. The summary and recommendations of the 2016 BA;⁵
- iv. The workplan on MRV of support beyond the BA.⁶

Furthermore, the SCF would like to draw the attention of the AC to some ongoing works the AC may wish to consult, such as:

- i. The sixth review of the Financial Mechanism;

¹ AC/2016/12 and AC/2016/13.

² <http://unfccc.int/cooperation_and_support/financial_mechanism/standing_committee/items/6881.php> the 13th SCF meeting.

³ FCCC/CP/2015/8, annex IX.

⁴ Annex III to document FCCC/CP/2014/5.

⁵ Annex II to document FCCC/CP/2016/8.

⁶ Annex VII to document FCCC/CP/2015/8.

- ii. Draft guidance to the operating entities of the Financial Mechanism.⁷

The below elements that the SCF recommends the AC take into account in fulfilling the mandates stemming from decision 1/CP.21 are a compilation of the summaries, conclusions and recommendations of the above-mentioned SCF outputs.

1. Adaptation-related institutional arrangements

Decision 1/CP.21, paragraph 42(a): Requests the AC to review, in 2017, the work of adaptation-related institutional arrangements under the Convention, with a view to identifying ways to enhance the coherence of their work, as appropriate, in order to respond adequately to the needs of Parties, with a view to preparing recommendations for consideration and adoption by CMA 1.

Guiding questions: What are the major needs of Parties to which adaptation-related institutional arrangements under the Convention need to respond?

Are there gaps and/or overlaps in the work of existing adaptation-related institutional arrangements under the Convention that may need to be addressed to adequately respond to the needs of Parties? If so, how could these gaps and/or overlaps be addressed?

Which institutional arrangements could be strengthened or given greater priority to enhance the coherence of their work?

What modalities for cooperation and collaboration exist between the adaptation-related institutional arrangements? Which of them should be strengthened, and what new ones should be developed?

1.1 Summary and recommendations of the 2016 biennial assessment and overview of climate finance flows

The 2016 biennial assessment and overview of climate finance flows comprises a summary and recommendations, and a technical report.⁸ The summary and recommendations was prepared by the SCF. The technical report, which the AC may also wish to consult, was prepared by experts under the guidance of the SCF, and draws on information and data from a range of sources. Continued interaction with external contributors, who provided data and information on climate finance flows, was an important part of the work on the biennial assessment and overview of climate finance flows, including during literature review and fact-checking processes. External contributors included international financial institutions and other organizations that produce and aggregate data on climate finance flows such as multilateral development banks, bilateral development finance institutions, international organizations, research institutions and think tanks, private sector financial institutions, academia and civil society organizations.

Related key findings and recommendations include, inter alia, the following:

Related key findings:

- Current biennial update report guidelines for reporting by developing countries on financial, technical and capacity-building needs and support received do not require information on the underlying assumptions, definitions and methodologies used in generating the information. Limited institutional capacity to track climate finance received, as well as the lack of data, can pose challenges in developing country reporting;
- There are no internationally-agreed methods for reconciling financial support provided against support received;
- Ownership of climate finance and alignment of this finance with national climate change priorities and emerging policies and strategies is well recognized as an important element for ensuring effectiveness. Most intended nationally determined contributions (INDCs) submitted by developing country Parties outlined, in varying levels of detail, the estimated financial costs of the future emission reduction and

⁷ Both finalized by COP 23.

⁸ <http://unfccc.int/cooperation_and_support/financial_mechanism/standing_committee/items/10028txt.php>.

climate adaptation scenarios they describe. In general, methodologies used to estimate financial needs or definitions of scope were not specified, and differed substantially. Beyond INDCs, few efforts to assess national or global climate finance needs have been completed since the 2014 BA. INDCs may provide a framework for strengthening ownership in the future;

- Impact monitoring systems are beginning to mature, although the reporting of results remains nascent and relatively slow. Greenhouse gas (GHG) emission accounts are a primary metric of impact and effectiveness used for climate finance mitigation, often complemented with relevant output data such as the volume of installed clean energy or reductions in energy consumption. The consistency of methodologies for GHG accounting continues to be a challenge, though progress has been made by development finance institutions, which have adopted common principles;
- Most adaptation interventions seek to identify the specific number of people that are likely to benefit from the proposed interventions, either directly or indirectly in terms of increased resilience. Ensuring the accuracy of estimates can be challenging, due to difficulties in identifying beneficiaries, establishing baselines and data collection, and defining and tracking resilience over time to what may be slow onset, or 1-in-100 or 1-in-500 year events.

Related recommendations:

In its summary and recommendation, the SCF put forward, for consideration by the COP, the following, inter alia:

Ownership, needs and impact

- Encourage developing countries to take advantage of the resources available through the operating entities of the Financial Mechanism to strengthen their institutional capacity to programme their priority climate actions as well as to track and report climate finance;
- Request the SCF in preparing future biennial assessments and overviews of climate finance flows to assess available information on investment needs and plans related to Parties' nationally determined contributions and national adaptation plans;
- Encourage Parties and relevant international institutions to enhance the availability of information that will be necessary for tracking global progress on the goals outlined in Article 2 of the Paris Agreement;
- Invite the Board of the GCF to consider information in the biennial assessment and overview of climate finance flows in its annual dialogues with climate finance delivery channels in order to enhance complementarity and coherence between the GCF and other funds at the activity level;
- Invite multilateral climate funds, multilateral development banks, other financial institutions and relevant international organizations to continue working to further harmonize methods for measuring climate finance and to advance comparable approaches for tracking and reporting on impacts.

1.2 Future institutional linkages and relations between the Adaptation Fund and other institutions under the Convention

At COP 20, Parties requested the SCF to consider issues related to possible future institutional linkages and relations between the Adaptation Fund (AF) and other institutions under the Convention.⁹ This request was taken note of by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP), at its tenth session, in the context of the second review of the AF.¹⁰ The SCF considered this issue at its 9th, 10th and 11th meetings in 2015.

The SCF, in its report to COP 21¹¹ had identified a number of ongoing processes with implications on future linkages between the AF and other institutions under the Convention. These were:

- (a) "The negotiations under the Ad Hoc Working Group on the Durban Platform for Enhanced Action (ADP)": *(In December 2015, the ADP transmitted the text entitled "Draft agreement and draft decision on workstreams 1 and 2 of the Ad Hoc Working Group on the Durban Platform for Enhanced Action" to the Conference of the Parties at its twenty-first session for further consideration. In line with decision 1/CP.21, paragraphs 59 and 60, and decision 1/CMP.11, paragraphs 8 and 9, the Ad Hoc Working Group on the Paris Agreement (APA) at the second part of the first session initiated its discussions on the necessary preparatory*

⁹ Decision 6/CP.20, paragraph 22.

¹⁰ Decision 2/CMP.10, paragraph 7.

¹¹ FCCC/CP/2015/8.

work on the issue that the Adaptation Fund may serve the Paris Agreement, which will continue at the next session of the resumed APA.¹²

Based on decision 1/CMA. 1, the Adaptation Fund should serve the Paris Agreement, following and consistent with decisions to be taken at the third part of the first session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, to be convened in conjunction with the twenty-fourth session of the Conference of the Parties, and by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol that address the governance and institutional arrangements, safeguards and operating modalities of the Adaptation Fund.

Parties are invited to submit by 31 March 2017 their views on the governance and institutional arrangements, safeguards and operating modalities for the Adaptation Fund to serve the Paris Agreement (decision 1/CP.22, para. 15))

(b) The ongoing discussions within the Adaptation Fund Board (AFB) with regard to potential linkages between the AF and the GCF;

(c) The request by the AFB to the CMP at its eleventh session to provide guidance on the mandate of the AFB to take a decision on linkages between the AF and the GCF.

(According to decision 2/CMP.12, paragraph 11, the Adaptation Fund Board is encouraged to continue its consideration of linkages between the Adaptation Fund and other funds, including the Green Climate Fund, and to report on its findings at CMP.13. Paragraph 14 of the same decision invites the Conference of the Parties to bring the information provided by the Adaptation Fund Board on the added value of the Adaptation Fund for the operationalization of the Paris Agreement, as contained in the addendum to annex I to the report of the Adaptation Fund Board to the attention of the Ad Hoc Working Group on the Paris Agreement);

(d) A number of key policies that are still under development by the GCF Board and, which could have implications on the nature of the possible linkages between the AF and the GCF;

(e) The fact that the GCF Board has yet to consider the issue of the appropriate arrangements between the GCF and the other existing funds under the Convention, in line with paragraphs 33 and 34 of its Governing Instrument.

(Based on decision 7/CP.21, paragraph 26, the Board of the Green Climate Fund is encouraged to improve complementarity and coherence with other institutions, as per paragraphs 33 and 34 of the Governing Instrument for the Green Climate Fund, including by engaging with relevant bodies of the Convention, such as the Standing Committee on Finance. The GCF Board has prepared a document, entitled "Complementarity and coherence with other funds", which was discussed at its 13th Board meeting.¹³)

The SCF in its report to the COP further recommended that the COP encourage the thematic bodies and expert groups under the Convention to continue and strengthen their collaboration with the Adaptation Fund with a view to promoting a comprehensive approach to supporting adaptation action at the level of the Convention.

1.3 Fifth Review of the Financial Mechanism

The SCF provided expert input to the fifth review of the Financial Mechanism which is contained in annex III to its report to the COP as: "Executive summary of the technical paper on the fifth review of the Financial Mechanism of the Convention".¹⁴

The SCF's executive summary contains key insights, conclusions and recommendations that were presented for consideration by COP 20, and which built on the criteria for the review agreed by Parties through decision 8/CP.19.¹⁵ These criteria were grouped in the following clusters of issues: (1) governance; (2) responsiveness to COP guidance; (3) mobilization of financial resources; (4) delivery of financial resources; (5) results and impacts achieved with the resources provided; (6) consistency of the activities of the Financial Mechanism with the objectives of the Convention; and (7) consistency and complementarity of the Financial Mechanism with the other sources of investment and financial flows. For each of the criteria, the SCF provided conclusions, as well as in some cases recommendations, which directly addressed the GEF and/or the GCF as the two operating entities of the Financial Mechanism. In turn, COP 20 decided to annex the executive summary of the technical paper, as provided

¹²http://unfccc.int/files/meetings/marrakech_nov_2016/in-session/application/pdf/apa_item_8_informal_note_by_co-chairs_v02.pdf

¹³GCF Board document GCF/B.13/08. Available at <<http://www.greenclimate.fund/in-session-documents.html>>. and GCF Board decision B.13/12.

¹⁴ As contained in annex III of document FCCC/CP/2014/5. The full technical paper as prepared by the secretariat is available at: http://unfccc.int/files/cooperation_and_support/financial_mechanism/standing_committee/application/pdf/technical_paper_fifth_review_of_the_financial_mechanism_18112014_final.pdf.

¹⁵ As contained in the annex to decision 8/CP.19.

by the SCF, to decision 9/CP.20. Additionally, the COP encouraged the operating entities of the Financial Mechanism to address, as appropriate, the recommendations contained in the executive summary in their future work, particularly with regard to the complementarity between the operating entities of the Financial Mechanism.

In the light of the mandate, the following conclusions and recommendations of the executive summary of the technical paper on the fifth review of the Financial Mechanism may be of particular interest to the AC:

- The GCF could build on the experience of and lessons learned from the GEF in terms of stakeholder's involvement. In this regard, the GCF may consider establishing a robust consultative process with its observers in order to ensure that adequate and timely consultation is undertaken with respect to the development of its policies, procedures, guidelines, and, later on, during the implementation of programmes and projects of the Fund (*para. 14*);
- The GEF and the GCF may consider collaborating in the use of funding pathways that may include the LDCF and the SCCF (*para. 51*);
- The GCF would benefit from lessons learned on the accreditation process from other funds, particularly the GEF (*para. 58*);
- There is a recognized need to continue to deepen engagement at different levels of the GEF partnership as a means of fostering ownership of projects and programmes in recipient countries. Upfront support in facilitating national stakeholder engagement on how best to use country allocations has proven to be useful when done through National Portfolio Formulation Exercises (*para. 64*);
- The GEF and the GCF may consider collaborating to harmonize impact indicators and set new norms around reporting practice, especially in the context of adaptation finance. Furthermore, the operationalization of the GCF results-based management framework presents an opportunity to make progress in this regard (*para. 76*);
- The GEF has developed policies and programmes that have allowed it to be complementary to the community of climate finance providers (*para. 91*);
- The operating entities of the Financial Mechanism and the Funds under the Convention should collaborate with the view to taking advantage of the complementarity of their respective policies and programmes. The operating entities of the Financial Mechanism should provide information on the progress made in ensuring the complementarity with the other sources of climate finance in their respective reports to the COP (*para. 92*);
- The SCF could take into account the information on the efforts of the operating entities to enhance complementarity, when providing draft guidance for consideration by the COP (*para. 93*).

2. Methodologies for assessing adaptation needs

Decision 1/CP.21, paragraph 42(b): Also requests the AC to consider methodologies for assessing adaptation needs with a view to assisting developing country Parties, without placing an undue burden on them, with a view to preparing recommendations for consideration and adoption by CMA 1.

Guiding question: What information/data or metrics are needed for the review of adequacy and effectiveness of adaptation and support for adaptation?

How could adaptation needs be defined? What should be the goal(s) when assessing adaptation needs?

What are examples of methodologies for assessing adaptation needs? What are the strengths and/or limitations of these methodologies?

What barriers and gaps exist with respect to the development and application of methodologies for assessing adaptation needs? What actions are needed to address these barriers and gaps, particularly within the context of the Convention and the Paris Agreement?

2.1 Workplan on measurement, reporting and verification of support beyond the biennial assessment and overview of climate finance flows

The SCF developed its 2016-2017 workplan on measurement, reporting and verification of support to address the gaps in the current arrangements and enable improved MRV of support under the Convention. The workplan includes, inter alia, the following activities:

- To encourage transparency and comparability of developing country reporting;
- To consider common reporting methods for needs and climate finance received, with consideration of developing country capacities and experiences, as well as needs for support on MRV;
- To consider options for cross-checking financial information reported under the Convention on support provided and received, where possible, with a view to, inter alia, developing a better understanding of the progress made towards the goal of jointly mobilizing USD 100 billion a year by 2020.

We understand that during the 10th meeting of the Adaptation Committee, the AC members repeatedly emphasized the strategic nature of this review. This strategic prospect is underlined in the background note on the work of the review, provided by the Adaptation Committee in document AC 2016/12, paragraph 10. The SCF welcomes this AC background note. If necessary, the secretariat is available to provide more information on the SCF work on the aspects outlined in document AC 2016/12, paragraph 10.

Annex VI. Summary of discussions on the 2018 biennial assessment and overview of climate finance flows

Summary of the discussions

The SCF initiated work on its 2018 biennial assessment and overview of climate finance flows (BA). The SCF identified the following as general considerations in its preparation of the 2018 BA:

- (a) Increase the relevance of the BA under the UNFCCC process in 2018, including through consideration of how it may serve as an input to the global stocktake under the Paris Agreement;
- (b) Consider incorporation of forward-looking topics in addition to an analysis of ex-post information;
- (c) Further contribute to the enhancement of the quality and coverage of data in the light of the overall objective of the BA to provide an overview of climate finance flows;
- (d) Continue to clearly communicate the caveats and the level of confidence for each data set used;
- (e) Enhance information on the recipient perspective;
- (f) Also enhance accessibility to the underlying data.

Agreements reached in the breakout group

The SCF agreed to initiate technical work and early engagement with data providers, producers and aggregators. The SCF also identified possible elements for the draft outline of the 2018 BA (see the appendix). Furthermore, members deliberated on the issue of methodologies for reviewing the adequacy and effectiveness of adaptation and support referred to in Article 7, paragraph 14(c), of the Paris Agreement (decision 1/CP.21, para. 45(b)) and agreed to continue discussions intersessionally on the treatment of this matter in the context of the 2018 BA. The SCF agreed that Mr. Richard Sherman and Mr. Peter Horne will continue their interaction with the Adaptation Committee and Least Developed Countries Expert Group on this matter.

Next steps:

- (a) Co-facilitators, with the support of the secretariat, will develop a draft outline intersessionally for consideration by the SCF at its next meeting;
- (b) Co-facilitators, with the support of the secretariat, will initiate technical work on the preparation of the 2018 BA.

Appendix - Possible elements for the draft outline of the 2018 biennial assessment and overview of climate finance flows

Context and mandates

Challenges and limitations

Methodological issues relating to measurement, reporting and verification of public and private climate finance

- Brief update on ongoing technical work related to measurement, reporting and verification of finance, including on operational definitions;
- Information on how Parties define mitigation and adaptation in their nationally determined contributions.

Overview of current finance flows in 2015-2016

- Updated 'onion' diagram, including information on trends since the first biennial assessment and overview of climate finance flows with respect to the thematic and geographic distribution and financial instruments used;
- Increased data coverage (e.g. financial instruments that address the risks of loss and damage, forest, transportation, foreign direct investment);
- Further enhancement of information from the recipient perspective, where possible;
- Evaluation of the quality of data and the clear identification of the uncertainties associated with each source of data.

Assessment of climate finance flows

- Information and analysis of investment needs and plans related to Parties' nationally determined contributions and national adaptation plans;
- Insights on climate finance cycle from the point of commitment, approval for the disbursement of receipts, including intermediary costs;
- Further discussion on enhancing access to climate finance;
- Information and analysis of enabling policies and other drivers to mobilize climate finance;
- Enhanced discussion on climate finance in the broader context, including information and bigger picture metrics that are relevant to facilitating the tracking of global progress towards the goals outlined in Article 2 of the Paris Agreement;
- Special topics such as gender and climate finance, forest finance, financial instruments to address loss and damage, technology investment, etc.

Recommendations

Annex VII. Report of the breakout group on the draft guidance to the operating entities of the Financial Mechanism

1. The co-facilitators, Ms. Diann Black-Layne and Mr. Jozef Buys, introduced the agenda item and the background note. Six Standing Committee on Finance (SCF) members¹ and ten observers participated in the breakout group, including three representatives of the operating entities (OEs) of the Financial Mechanism.
2. Upon the suggestion of the co-facilitators, the breakout group discussion was shifted into a plenary setting on Thursday, 9 March 2017, where the SCF discussed the matters at hand and agreed on the conclusions, as contained in this note.

Preparation of draft guidance to the OEs in 2017

Summary of the discussions

3. The co-facilitators introduced the approach that the SCF used last year in preparing draft guidance to the OEs and outreaching to the Adaptation Committee (AC) and the Technology Executive Committee (TEC) for their inputs on the draft guidance. Furthermore, as a way to improve the quality of the draft guidance that the SCF prepares and to mitigate draft decisions with several annexes with bracketed texts, it was suggested to set a number of criteria to assess the inputs received.

Agreements reached by the SCF

4. The SCF agreed:
 - a. To adopt and enhance the approach used last year in its outreach to the AC and the TEC;
 - b. To set a number of criteria against which the inputs received will be assessed, to see whether the inputs are:
 - (a) In line with the mandates of the OEs;
 - (b) Ongoing and being currently undertaken by the OEs;
 - (c) Not contradictory to previous guidance given to the OEs;
 - (d) Not duplicative of previous guidance;
 - c. To communicate the criteria above to the AC and the TEC;
 - d. To invite the input providers to consult the compilation and analysis (C&A) to avoid any repetition in preparing the inputs;
 - e. To encourage the OE secretariats to continue to participate in the AC and TEC meetings, when the input to the draft guidance is discussed.

Consideration of the latest C&A of past guidance

Summary of the discussions

5. The secretariat presented how the C&A was updated and reorganized, as outlined in the background document (annex III to document SCF/2017/15/10). The SCF noted that the C&A will be updated by the secretariat on a rolling basis and made available online to serve the purpose of monitoring and tracking progress related to the guidance. The SCF found the C&A a useful tool to track the progress made by the OEs in undertaking the Conference of the Parties (COP) guidance and enhance the transparency of their work.
6. It was suggested to present the C&A to the AC and the TEC, to inform them about the usefulness of this tool.
7. The SCF exchanged views on how the C&A could be refined further during the intersessional period. The co-facilitators encouraged everyone to share feedback on the user-friendliness and the integrity of information contained therein.

Agreements reached by the SCF

8. The SCF agreed:
 - a. To request the secretariat to further refine the C&A by implementing, inter alia, the following:
 - (a) Finalizing the remaining *Active* and *Inactive* classifications;

¹ Ms. Black-Layne, Mr. Buys, Ms. Outi Honkatukia, Ms. Bernarditas Muller, Mr. Richard Sherman and Ms. Gemma O'Reilly.

- (b) Placing the decisions *relating* to the OEs under a separate worksheet, thereby focusing the C&A on the direct guidance to the OEs and maintaining the comprehensiveness;
- (c) Supplementing the C&A for the GCF with GCF Board decisions, as appropriate, so as to easily track the actions taken by the GCF Board in responding to the COP guidance;
- b. To launch a dedicated webpage on draft guidance to the OEs that will demonstrate the progress made by the SCF in enhancing consistency and practicality of guidance;
- c. To issue a call for inputs, on the dedicated webpage, for the SCF and observers to provide feedback on the C&A on areas for further improvement and on the integrity of the information contained therein;
- d. To invite the OEs to continue to collaborate with the secretariat in enhancing the C&A.

Preparation of a draft set of core guidance

Summary of the discussions

- 9. The co-facilitators presented a methodology of consolidating all past guidance to the OEs that is labelled *Active* in the C&A, which will continue to be ongoing and relevant to the operations of the OEs.
- 10. Suggestions were made on how to improve and finalize the *Active/Inactive* column of the C&A. The secretariats of the OEs were encouraged to take part in this exercise.

Agreements reached by the SCF

- 11. The SCF agreed:
 - a. On the methodology of consolidating past *Active* guidance from the C&A and agreed to continue its deliberations on the draft core guidance;
 - b. To consider a revised draft of consolidated list of *Active* guidance at the next meeting, with a view to preparing its recommendation.

Frequency of guidance to the GEF

Summary of the discussions

- 12. The co-facilitators suggested piloting biennial guidance to the Global Environment Facility (GEF) from 2017 to 2020. Some concerns were raised that biennial guidance could hinder the timely provision of guidance to the GEF over the next few years, especially on enabling activities.

Agreements reached by the SCF

- 13. The SCF agreed to recommend to the COP that guidance to the GEF should continue to be provided annually.

Next steps:

- 14. The following SCF members agreed to form a working group on this agenda item: Ms. Black-Layne, Mr. Buys, Ms. Bernarditas Muller, Ms. Gemma O'Reilly, Mr. Muhammad Imran Khan, Mr. Peter Horne, Mr. Rafael Da Soler, Mr. Richard Sherman, Mr. Yorio Ito and Mr. Randy Caruso (for information).
- 15. The breakout group proposed the next steps as contained in the timeline in the appendix.

Appendix – Timeline of work related to draft guidance to the operating entities of the Financial Mechanism in 2017

Activity	Mar. (SCF 15)	Apr.	May	Jun.	Jul.	Aug.	Sept. (SCF 16)	Oct.	Nov. (COP 23)
Preparation of draft guidance to the operating entities for COP 23 and deliberations on the increase of consistency and practicality of guidance provided	X					X	X	X	X
Updating and fine-tuning the C&A	X	X	X	X	X	X	X	X	X
Establishment of a dedicated webpage on the SCF work relating to draft guidance and issue a call for feedback on the C&A		X							
Continuation of deliberations on the draft core guidance, based on the refined C&A and its <i>Active / Inactive</i> column	X						X		
Participation in GCF Board meeting on complementarity and coherence between the GCF and other institutions					X				
Engagement with the OE secretariats	X	X	X	X	X	X	X	X	X

Abbreviations: C&A = compilation and analysis, COP = Conference of the Parties, GCF = Green Climate Fund, OE = operating entity, SCF = Standing Committee on Finance.

Annex VIII. Timeline of inputs and activities prior to the sixteenth meeting of the Standing Committee on Finance

<i>Area of inputs / work to be undertaken</i>	<i>Work to be undertaken by working groups / co-facilitators / secretariat</i>	<i>Inputs to be provided by SCF members</i>	<i>Estimated timeline</i>
2017 forum	<ul style="list-style-type: none"> The co-facilitators will devise a draft outline of the 2017 forum programme and share it with SCF members for comments and inputs Based on input from members, the co-facilitators will circulate a detailed programme for consideration and agreement by the SCF intersessionally The co-facilitators will follow up with the Government of Morocco to discuss the details of Morocco's hosting of the 2017 forum The SCF will finalize the date and venue of the 2017 forum and the programme 	<ul style="list-style-type: none"> Inputs to the draft outline programme and the final version of the programme SCF intersessional decision by e-mail to finalize the programme for the forum 	<ul style="list-style-type: none"> Circulation of a draft programme outline of the 2017 Forum by 31 March 2017 Comments/inputs on the draft outline from the SCF by 7 April 2017 Circulation of a detailed programme by 19 April 2017 Final detailed programme to be circulated and agreed to by the SCF by 28 April 2017 (tbc)
Draft guidance to the operating entities of the Financial Mechanism	<ul style="list-style-type: none"> The co-facilitators, with the support of the secretariat, will send a written invitation to the AC and the TEC to request inputs to the draft guidance to the OEs, for consideration by SCF 16 The secretariat to present the C&A, as possible, to the members of the TEC and the AC The secretariat will post, on the SCF website, a call for inputs from SCF members and observers to provide feedback on the compilation and analysis of past guidance The secretariat will establish a website that demonstrates the SCF work in enhancing consistency and practicality of guidance The co-facilitators, with the support of the secretariat, will complete the classification of <i>active</i> and <i>inactive</i> guidance, in addition to other issues raised by the SCF members 	<ul style="list-style-type: none"> Provide feedback on the C&A on areas for further improvement and on the integrity of information contained therein 	<ul style="list-style-type: none"> Invitation to the AC/TEC by 31 March 2017 Establishment of the webpage 31 March 2017 Feedback on the C&A 30 April 2017
Sixth review of the Financial Mechanism	<ul style="list-style-type: none"> The secretariat, under the guidance of the co-facilitators, to prepare draft expert inputs of the SCF on the sixth review of the Financial Mechanism and will circulate it intersessionally for SCF members' review The co-facilitators, with the support of the secretariat, will send written invitations to other constituted bodies, such as the AC and the TEC, to provide their views on the expert input on the sixth review 	<ul style="list-style-type: none"> Provide comments to the draft technical paper 	<ul style="list-style-type: none"> Invitation to the constituted bodies 31 March 2017 Clusters (chapters) ABFG Late May to late June 2017 Clusters (chapters) CDE July to mid-August 2017 Draft conclusions and recommendations Mid- to late August 2017

<i>Area of inputs / work to be undertaken</i>	<i>Work to be undertaken by working groups / co-facilitators / secretariat</i>	<i>Inputs to be provided by SCF members</i>	<i>Estimated timeline</i>
2018 biennial assessment and overview of climate finance flows	<ul style="list-style-type: none"> The co-facilitators, with the support of the secretariat, will develop a draft outline The co-facilitators, with the support of the secretariat, will initiate technical work 		<ul style="list-style-type: none"> Draft outline to be developed for consideration at the next SCF meeting
MRV of support	<ul style="list-style-type: none"> The Co-Chairs and co-facilitators will initiate consultations with the Chairs of the SBSTA and APA with a view to providing technical input to the ongoing work under these bodies on the transparency of support The SCF co-facilitators, with the support of the secretariat, will explore arrangements for communicating information on the work of the SCF on MRV of support to the APA intersessional workshop on item 5 		<ul style="list-style-type: none"> At SBSTA 46/APA 1-3 APA intersessional workshop to take place on 16 to 18 March
Review of the functions of the SCF	<ul style="list-style-type: none"> The secretariat to recirculate an updated and expanded overview of mandates provided to the SCF by the COP compared to outputs delivered by the committee: 2011–2016 after quality control The secretariat to recirculate draft questions/quantitative information The secretariat to circulate survey The secretariat to compile the quantitative information and responses from survey 	<ul style="list-style-type: none"> Review of the updated and expanded overview Provide feedback on the draft questions/quantitative information Respond to survey 	<ul style="list-style-type: none"> 31 March 2017 17 March 2017 Circulation by 31 March 2017, responses by 30 April 2017 31 May 2017
SCF 15 meeting report	<ul style="list-style-type: none"> The Co-Chairs, with the support of the secretariat, will write the report and make it available to SCF members on a no-objection basis 		17 March 2017
SCF 16 provisional agenda	<ul style="list-style-type: none"> The Co-Chairs with the support of the secretariat 		tbc
SCF 16 annotations to the provisional agenda	<ul style="list-style-type: none"> The Co-Chairs with the support of the secretariat 		tbc

Abbreviations: AC = Adaptation Committee, APA = Ad Hoc Working Group on the Paris Agreement, C&A = compilation and analysis, COP = Conference of the Parties, MRV = measurement, reporting and variation, OEs = operating entities, SBSTA = Subsidiary Body for Scientific and Technological Advice, SCF = Standing Committee on Finance, tbc = to be confirmed, TEC = Technology Executive Committee.

Annex IX. Background documents for the fifteenth meeting of the Standing Committee on Finance

<i>Title</i>	<i>Symbol</i>
Background paper on the 2017 workplan of the Standing Committee on Finance	SCF/2017/15/3
Background paper on the sixth review of the Financial Mechanism of the Convention	SCF/2017/15/4
Background paper on the 2017 forum of the Standing Committee on Finance	SCF/2017/15/5
Background paper on the review of the functions of the Standing Committee on Finance	SCF/2017/15/6
Background paper on the measurement, reporting and verification of support beyond the biennial assessment and overview of climate finance flows	SCF/2017/15/7
Background paper on the linkages with the Subsidiary Body for Implementation and the thematic bodies of the Convention	SCF/2017/15/8
Background paper on the 2018 biennial assessment and overview of climate finance flows	SCF/2017/15/9
Background paper on the draft guidance to the operating entities of the Financial Mechanism	SCF/2017/15/10
