

Thirteenth meeting of the Standing Committee on Finance Bonn, Germany, 18-20 July 2016

Background paper on the 2016 biennial assessment and overview of climate finance flows

Proposed actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to:

- a) Consider the first order draft of the technical report of the 2016 biennial assessment and overview of climate finance flows (BA) with a view to assess progress and provide further guidance.
- b) Agree on the draft outline of the summary and recommendations of the 2016 biennial assessment and overview of climate finance flows, to be distributed separately in due course.

I. Background

Agreements reached by the SCF at its twelfth meeting

1. The SCF, at its twelfth meeting, took note of reference to the BA as a source of information for the development of the modalities, procedures, and guidelines referred to in paragraph 94 of decision 1/CP.21. Additionally, several members of the SCF underlined the relevance of the BAs with regard to Article 2, paragraph 1 (c) of the Paris Agreement and as a potential source of information for the global stock take under the Paris Agreement.¹
2. With regard to the further guidance for the preparation of the first order draft, the SCF noted the need:
 - a. To improve the draft structure of the technical report, to be reflected in the first order draft, including giving consideration to the organization of data by types of finance flows, and where available, presentation of tabular data on sectoral and geographic distribution in the overview chapter;
 - b. To consider using additional graphics and infographics in order to bring out the key messages and to enhance readability of the report;
 - c. To present the variations in the methodological approaches used for data collection and aggregation and how the estimates for the different types of flows presented in the draft were derived;
 - d. To explain recent trends in data and the reasons behind these trends;
 - e. To explain how the recipient country perspective is addressed in the next iteration of the draft;
 - f. To include information and data relevant to Article 2, paragraph 1(c) in the overview and assessment chapters.
3. The members of the SCF provided initial views on the structure, flow and scope of the summary and recommendations and requested the co-facilitators, with the support of the secretariat, to prepare a draft outline for consideration by the SCF at its thirteenth meeting.

¹ FCCC/CP/2015/10/Add.1, Article 14.



Status of work

4. Following discussions at the twelfth meeting of the SCF and comments received from one SCF member after the meeting on the zero order draft of the technical report, the technical team, under the guidance of the co-facilitators, has undertaken further technical work intersessionally. This work has mainly affected the structure and the flow of the report as presented in the first order draft of the technical report of the 2016 BA. The draft contains more technical analysis and the latest data, with some data sets being partial and incomplete.
5. The technical team has also conducted additional technical work to enhance the quality and coverage of the data and information on climate finance flows in the 2016 BA. This work was carried out under the guidance of the co-facilitators with the overall objective of supporting the SCF to contribute to progressive improvements of the compilation of climate finance information in the Bas.² Specifically, the technical team has reviewed the time periods of datasets used in the 2016 BA with the objective of achieving as much data harmonization as possible. Furthermore, additional data was collected with the objective of enhancing data coverage.

² FCCC/CP/2014/5, Annex II, paragraph 3