

## Tenth meeting of the Standing Committee on Finance Bonn, Germany, 12–13 June 2015

### Report

#### Attendance

Mr. Stefan Agne  
Ms. Diann Black-Layne  
Mr. Georg Børsting  
Mr. Jozef Buys  
Ms. Sarah Conway  
Mr. Roger Dungan  
Ms. Inka Gnittke  
Ms. Outi Honkatukia (Co-Chair)  
Mr. Yorio Ito  
Ms. Edith Kateme-Kasajja  
Mr. Stephan Kellenberger  
Mr. Hussein Alfa (Seyni) Nafu (Co-Chair)  
Mr. Kyekyeku Yaw Oppong-Boadi  
Mr. Paul Herbert Oquist Kelley  
Ms. Rajasree Ray  
Mr. Ayman Shasly  
Ms. Suzanty Sitorus  
Mr. Mark Storey

#### Absent with apologies

Mr. Raymond Landveld  
Mr. Richard Sherman

### 1. Opening of the meeting

1. The tenth meeting of the Standing Committee on Finance (SCF) was opened at 9:15 a.m. on Friday, 12 June 2015.

### 2. Organizational matters

(a) Adoption of the agenda

2. The SCF adopted the agenda, as contained in document SCF/2015/10/1.

(b) Organization of the work of the meeting

3. The SCF took note of the proposed tentative schedule as well as the order of work for the meeting, as outlined in the annex to document SCF/2015/10/2.

### 3. 2015 Forum of the Standing Committee on Finance: financing for forests, taking into account different policy approaches

#### Proceedings

4. The SCF took note of documents SCF/2015/10/3 and SCF/2014/10/10. The agenda item was introduced at the opening plenary session and discussed further in a breakout group session. The outcomes of the breakout group discussions were presented to the SCF for its consideration.<sup>1</sup> The report of the breakout group on this agenda item is contained in annex I.

<sup>1</sup> Available at: <<http://unfccc.int/6881.php>>.



### Outcomes

5. The SCF agreed that the forum's general focus should be financing for forests in the context of both mitigation and adaptation. The forum should not only look at what finance already exists, but should go beyond to look at what finance could be catalyzed, and how finance can be increased, including in terms of private finance.

6. The SCF considered the draft concept note contained in appendix I to annex I and noted that the objective of the forum should be: Enhancing coherence and coordination of forest financing. It encouraged further input from all observers, including through written contributions which will continue to be posted on the SCF information repository.<sup>2</sup> It also agreed to take a more proactive approach in engaging the most relevant stakeholders including the REDD-plus<sup>3</sup> national focal points, to get examples of best practices.

7. The SCF agreed that an executive summary report of the forum should be produced shortly after the forum, for consideration at SCF 11 meeting, with a view to providing conclusions and, potentially, recommendations for inclusion in the annual report of the SCF to the Conference of the Parties (COP). In addition, it was agreed that a more detailed report of the forum summarizing the discussions will be produced at a later date; this is to be a stand-alone SCF document.

8. The SCF recognized that it can draw lessons from its work on the forum and assist the COP in relation to climate finance and coherence and coordination on financing for forests, including through the provision of draft guidance for the operating entities of the Financial Mechanism of the Convention, and the biennial assessments and overview of climate finance flows (BA).

### Next steps

9. The 2015 forum programme will be finalized intersessionally by the working group on the 2015 forum. Members of the working group will continue to consider the draft concept note, with a view to finalizing it inter-sessionally (the timeline of inputs and activities prior to SCF 11 is contained in annex VI).

## **4. Coherence and coordination: financing for forests, taking into account different policy approaches**

### Proceedings

10. The SCF took note of documents SCF/2015/10/4 and SCF/2014/10/11. The agenda item was introduced at the opening plenary session and discussed further in a breakout group session. The outcomes of the breakout group discussions were presented to the SCF for its consideration.<sup>4</sup> The report of the breakout group on this agenda item is contained in annex II.

### Outcomes

11. The SCF agreed that this working paper (SCF/2015/10/11) should be understood as an effort of the SCF to better understand the landscape of financing for forests as an input to its work on coherence and coordination, based on the inputs received from SCF members, Parties and observers. The SCF also shared the current version of the working paper with the observers for their written comments.

### Next steps

12. The SCF agreed to revise the working paper inter-sessionally, taking into consideration the discussions held during this meeting and inputs received from SCF members and observers. The working paper will be published in time for the third SCF forum. The SCF agreed on the proposed timeline for finalizing the working paper, as contained in annex VI.

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<sup>2</sup> Available at: <<http://unfccc.int/7561.php>>.

<sup>3</sup> In decision 1/CP.16, paragraph 70, the Conference of the Parties encouraged developing country Parties to contribute to mitigation actions in the forest sector by undertaking the following activities: reducing emissions from deforestation; reducing emissions from forest degradation; conservation of forest carbon stocks; sustainable management of forests; and enhancement of forest carbon stocks.

<sup>4</sup> Available at: <<http://unfccc.int/6881.php>>.

## 5. Draft guidance to the operating entities of the Financial Mechanism

### Proceedings

13. The SCF took note of document SCF/2015/10/5 and four accompanying documents.<sup>5</sup> The agenda item was introduced and discussed further in a breakout group session. The outcomes of the breakout group discussions were presented to the SCF for its consideration.<sup>6</sup> The report of the breakout group on this agenda item is contained in annex III.

### Outcomes

14. It was agreed that the co-facilitators, with the support of the secretariat, will continue their inter-sessional work with regard to the *compilation and analysis of past guidance*. The co-facilitators will:

- (a) Continue their work with regards to the categorization of past guidance provided in terms of “repetitive”, “redundant” or “obsolete” guidance, and to add, where possible, suggested status to indicate, for example, active or on-going guidance, as well as guidance that has been responded to;
- (b) In addition, tentatively categorize the pieces of guidance provided in terms of policies, programme priorities, and eligibility criteria, and indicate pieces of guidance which do not fall into any of these categories;

15. With regard to the *identification of a set of core guidance*, it was agreed that this exercise should be postponed until the exercise of the compilation and analysis of past guidance provided has been progressed / completed.

16. For the issue of *frequency of guidance* to be provided to the operating entities of the Financial Mechanism, the co-facilitators will prepare, for the next SCF meeting, options for consideration at SCF 11, including an identification of pros and cons for each of the options.

17. On the approach to the draft guidance to the operating entities to be provided to COP 21, there was general agreement that the co-facilitators, with the support of the secretariat will:

- (a) Conduct further outreach activities to provide relevant information to the Adaptation Committee (AC) and the Technology Executive Committee (TEC) with regard to their input on the draft guidance to the operating entities;
- (b) Prepare, based on the submissions received by SCF members as well as the inputs by the AC and the TEC, a draft decision for consideration at SCF 11, based on the annual reports of the operating entities.

### Next steps

18. The co-facilitators, with the support of the secretariat, will further enhance the compilation and analysis as outlined in paragraph 14 above, and prepare options with regard to the frequency of guidance to be provided, with a view to informing discussions during SCF 11. Based on the outcome of the enhanced compilation and analysis of past guidance, the SCF will discuss the issues of identification of a set of core guidance and frequency of guidance at SCF 11. SCF members will provide submissions for the draft guidance to the operating entities by 10 September 2015. The co-facilitators will provide a draft decision on draft guidance to the operating entities, taking into consideration the inputs received from the AC and the TEC, as well submissions by SCF members, for consideration at SCF 11 (the timeline of inputs and activities prior to SCF 11 is contained in annex VI).

## 6. Measurement, reporting and verification of support beyond the biennial assessment and overview of climate finance flows

### Proceedings

19. The SCF took note of document SCF/2015/10/6, containing a summary of the joint in-session technical workshop.<sup>7</sup> This agenda item was introduced in the plenary session and further discussed in a

<sup>5</sup> Available at: <<http://unfccc.int/6881.php>>.

<sup>6</sup> Available at: <<http://unfccc.int/6881.php>>.

<sup>7</sup> The joint in-session technical workshop was held on 6 June 2015, under the auspices of the SCF, the Subsidiary Body for Scientific and Technological Advice and the Subsidiary Body for Implementation, with the objectives agreed to by the members at SCF 9 ( SCF/2015/9/10, paragraphs 23 and 24). Materials of the joint in-session technical workshop, including the programme, presentations and a summary of the workshop, are available at < <http://unfccc.int/8892.php>>.

breakout group session. The outcomes of the discussions were presented to the SCF for its consideration.<sup>8</sup> The full report of the breakout group on this agenda item is contained in annex IV.

#### Outcomes

20. The SCF, taking into account the outcomes of the joint in-session workshop, identified several gaps in the existing methodologies for reporting financial information by Parties included in Annex I to the Convention (Annex I Parties), which, in the context of decision 11/CP.20, were identified as priority areas for addressing in order to enhance transparency of information and strengthen the reporting system under the Convention. Furthermore, the SCF identified a number of short- and longer-term options to address these gaps, particularly through improvements to the common tabular format used in the biennial reports of Annex I Parties. A list of gaps and options for improvements in the methodologies for reporting financial information by Annex I Parties is included in the report of the breakout group on this agenda item contained in annex IV.

21. The SCF agreed to develop recommendations and/or options on how to improve methodologies for reporting financial information by Annex I Parties inter-sessionally, with a view to finalizing work on this matter at SCF 11.

22. Furthermore, it was proposed that the co-facilitators of the working group continue their interaction with the Chairs of the Subsidiary Body for Scientific and Technological Advice (SBSTA) and the Subsidiary Body for Implementation (SBI) in order to inform them of the inter-sessional work of the SCF on methodologies for reporting financial information by Annex I Parties.

23. In addition to the work undertaken in 2015 as per decision 11/CP.20, the SCF, in accordance with decision 7/CP.19, paragraph 9, and decision 6/CP.20, paragraph 11, agreed to increase work on the measurement, reporting and verification (MRV) of support. In this regard, the SCF, following the agreement at SCF 9 to revise the draft workplan,<sup>9</sup> discussed a number of possible activities for consideration, including, *inter alia*, the identification of gaps in the system of MRV of support under the Convention and ways to address them.

24. The SCF will revise the workplan based on further input to be provided by the members of the SCF and observers intersessionally, with a view to finalizing the workplan at SCF 11.

#### Next steps

25. The co-facilitators Mr. Seyni Nafoussi and Mr. Roger Dungan, with the support of the secretariat, will draft recommendations on methodologies for reporting financial information by Annex I Parties inter-sessionally for consideration and agreement at SCF 11.

26. The co-facilitators, with the support of the secretariat, will communicate the outcomes of the work of the SCF on this matter to the Chairs of the SBSTA and the SBI.

27. The SCF members and observers were invited to submit, by 3 July, further views on elements of the workplan on MRV beyond the BA. The co-facilitators, with the support of the secretariat, will prepare a structure to guide submissions. The submissions will be posted on the SCF information repository.<sup>10</sup> The secretariat, under the guidance of the co-facilitators, will revise the work plan on MRV of support beyond the BA inter-sessionally.

## **7. Institutional linkages and relations between the Adaptation Fund and other institutions under the Convention**

#### Proceedings

28. The SCF took note of documents SCF/2015/10/7 and SCF/2015/10/12. The agenda item was introduced in the opening plenary session and further discussed in a breakout group session. The outcomes of the discussions were presented to the SCF for its consideration.<sup>11</sup> The report of the breakout group on this agenda item is contained in annex V.

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<sup>8</sup> Available at: <<http://unfccc.int/6881.php>>.

<sup>9</sup> SCF/2015/9/10, paragraph 26.

<sup>10</sup> <<http://unfccc.int/7561.php>>.

<sup>11</sup> Available at: <<http://unfccc.int/6881.php>>.

## Outcomes

29. The SCF agreed to keep the discussion on this matter at the technical level and in line with the mandates from the COP. It was further agreed that the analyses presented in the next iteration of the draft working paper on possible future institutional linkages and relations between the Adaptation Fund (AF) and other institutions under the Convention should be complementary to the technical work being undertaken by [the secretariat of] the Adaptation Fund (AF) as well as the relevant work of other institutions and ongoing processes under the Convention. In this regard, several members highlighted the following:

- (a) The timing and timelines of the AF Board, and the Board of the Green Climate Fund (GCF) as well as other ongoing processes under the Convention (especially the Ad Hoc Working Group on the Durban Platform for Enhanced Action (ADP)) and their respective impact on each option;
- (b) The need for further clarification of the implications, from a legal, institutional and operational perspective, of options proposed in the working paper;
- (c) The need to consider other relevant institutions financing adaptation under the Convention, namely the Least Developed Countries Fund and the Special Climate Change Fund, and also any potential opportunities with the Global Environment Facility.

30. In addition, some members referred to other issues, including: legal implications of a potential accreditation by the AF under the GCF; the implications in the longer term in the event of the possibility of the Kyoto Protocol not continuing; the potential of other financial mechanisms and instruments, not necessarily in the context of the Convention; and the need to consider the distinguishing features of the AF, including the experience of the AF in channelling funding from innovative sources and share of proceeds.

31. The group also agreed to pursue an enhanced dialogue with the AF Board at the margins of the forthcoming ADP session in August–September 2015 at the level of co-chairs and facilitators for this issue.

## Next steps

32. The secretariat, under the guidance of the co-facilitators, will revise the working paper based on the deliberations at SCF 10.

33. The co-chairs of the SCF and/or co-facilitators of the working group, with the support of the secretariat, will maintain dialogue with the Chair and/or representatives of the AF Board at a time to be specified during the forthcoming ADP session.

## **8. 2016 biennial assessment and overview of climate finance flows**

### Proceedings

34. The SCF took note of document SCF/2015/10/8. The agenda item was introduced in the opening plenary session and further discussed in two breakout group sessions. The outcomes of the discussions were presented to the SCF for its consideration in plenary. The outcomes of the discussions were presented to the SCF for its consideration.<sup>12</sup> The report of the breakout group on this agenda item is contained in annex VI.

### Outcomes

35. The break out group identified a number of positive aspects of the 2014 BA: *the onion diagram* which *provided a snapshot of climate finance flows* and *the estimates that helped to put climate finance in a broader context*, including brown versus low-carbon and climate-resilient investments, and how the UNFCCC funds sit within the climate finance ecosystem; and *the process of preparing the first BA*, which started a conversation on climate finance among the broader climate finance community.

36. With regard to aspects that can be worked on and improved in the 2016 BA, the working group identified, *inter alia*, the following: the need to consider how to best convey the ranges and uncertainty of estimates in the *onion diagram* in order to increase confidence in the quality of data on climate finance

<sup>12</sup> Available at: <<http://unfccc.int/6881.php>>.



flows; the importance of focusing the *scope* on aspects that add value to the climate finance discourse, including the context following the 2015 agreement; the need to enrich the *recipient context* with available information from the biennial updated reports and the Climate Public Expenditure and Institutional Review; the need to *take stock of progress made in implementing the recommendations* and to conduct *further work on operational definitions of climate finance*, including consideration of the ongoing technical work on methods for estimating private finance mobilized from public interventions; the necessity for *more specific recommendations* that would benefit the process; and the usefulness of considering best ways to present the key findings effectively.

37. With regard to the structure of the 2016 BA, the working group discussed a range of options, including the option of a shorter technical report in the form of an executive summary capturing key findings and insights from the data collection and analysis.

38. In addition, the working group noted the need to strengthen the collaboration with data producers and aggregators and the possibility of organizing an external peer review.

39. The working group on the 2016 BA agreed to develop a draft outline and a proposed structure to guide the data collection and drafting processes for agreement at SCF 11.

#### Next steps

40. The co-facilitators Mr. Nafo and Mr. Dungan, with the support of the secretariat, will draft the outline, proposed structure and a timeline inter-sessionally for consideration at SCF 11.

## **9. Linkages with the Subsidiary Body for Implementation and the thematic bodies of the Convention**

#### Proceedings

41. The agenda item was discussed in a plenary session.<sup>13</sup>

#### Outcomes

42. Ms. Diann Black-Layne will represent the SCF in the Advisory Board of the Climate Technology Centre and Network in an official capacity for 2015 based on the technical and analytical work undertaken by the SCF. Furthermore, Mr. Yaw Oppong Boadi will continue to represent the SCF in an expert capacity in the task force on national adaptation plans of the AC. Both members will inform the SCF about their participation in meetings of those bodies.

43. With regard to the collaboration of the SCF with the thematic bodies under the Convention, it was highlighted that information on the respective work plans should be shared among the bodies, with the secretariat supporting the Committee in identifying areas of synergies or overlaps, as well as matters of interest being deliberated by the bodies.

44. With regard to representation in meetings, either in person or via virtual means, it was agreed that a case-by-case approach should be taken with the support of the secretariat in, for example, identifying relevant agenda items for which an SCF input may be needed and the preparation of presentations.

45. With regard to the collaboration with the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts, the 2016 forum of the SCF was given particular mention. Additionally, follow-up action to be taken with regard to the outcomes of the in-session workshop on methodologies for reporting financial information by Annex I Parties was indicated as a further area of increased collaboration with the SBI and the SBSTA (see para. 26 above).<sup>14</sup>

## **10. Other matters**

#### (a) Date and venue of next meeting

46. Various options regarding meeting dates for SCF 11 were discussed, and possible meeting dates were narrowed down to 14 to 16 and 28 to 30 September 2015 in Bonn, Germany. The Co-Chairs will consult with members in order to finalize the meeting dates shortly after the conclusion of SCF 10.

#### (b) Report of the tenth meeting of the Standing Committee on Finance

<sup>13</sup> The outcome of the discussion is available at <<http://unfccc.int/6881>>.

<sup>14</sup> More information on the in-session workshop is available at: <<http://unfccc.int/8892>>.

47. The SCF agreed to adopt the report of its tenth meeting of the SCF intersessionally.
48. The list of participants at SCF 10 can be accessed on the UNFCCC website.<sup>15</sup>

#### **11. Closure of the meeting**

49. SCF 10 was closed at 4 p.m. on Saturday, 13 June 2015.

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<sup>15</sup> Available at <<http://unfccc.int/6881>>.

## **Annex I: Report of the breakout group on the 2015 Forum of the Standing Committee on Finance: financing for forests, taking into account different policy approaches**

### **Outcomes of the discussions**

1. Participants in the breakout group included 8 representatives from observer organizations, 10 Party observers and 7 members of the Standing Committee on Finance (SCF).
2. The logistical and planning arrangements were briefly mentioned and an update on progress given by the secretariat. It was noted that the forum will be open and that participation is welcomed. It was also mentioned that the REDD-plus Partnership funding will be allocated to fund participation in the forum of members of the partnership from developing countries.
3. On outreach and engaging stakeholders in the preparation of the forum, it was mentioned that the SCF has undertaken outreach through a number of channels, including through SCF meetings, attending other meetings/events held by relevant stakeholders, holding an outreach event in Lima, Peru, and holding webinars. On webinars, it was mentioned that it was a challenge for developing countries to join in owing to difficulties with Internet connections.
4. It was noted that the outreach events attended by members of the working group have been very useful in providing input to the work of the SCF on the forum, including case studies, and in enhancing the outreach efforts of the SCF.
5. On the scope and topics:
  - (a) Some Party observers mentioned that the focus should be on REDD-plus finance. Others felt that it should be on finance for forests both within and outside of the Convention, given the mandate of the SCF to look at coherence and coordination of climate finance, and on an exchange of views among different stakeholders and constituencies. It was also mentioned that the forum needs to look at finance for forests in the context of adaptation and mitigation, bringing together aspects within and outside of the Convention, so as to enhance coherence and coordination;
  - (b) The topics of the landscape approach and agriculture were also discussed. Participants agreed that agriculture can be looked at in terms of drivers of deforestation. One participant suggested that climate smart agriculture was a controversial concept under the Convention and, therefore, should not be addressed in the forum.
6. On the programme, numerous case studies were mentioned on which presentations could be given, and this will inform the working group's further work on the programme leading up to September.

### **Agreements reached in the breakout group**

7. The breakout group agreed to present the following for consideration by the SCF:
  - (a) The SCF forum's general focus should be financing for forests. The forum should not only look at what finance already exists, but should go beyond to look at what finance could be catalysed, and how finance can be increased, including in terms of private finance. This is in the context of finance for forests for both mitigation and adaptation. The forum should start by looking at the wider landscape of forest finance, then narrowing down to focus on sharing country experiences in the implementation of results-based finance and alternative approaches, as per the mandate from the Conference of the Parties (COP);
  - (b) With regard to the outcomes of the forum, the breakout group suggested that:
    - i. An executive summary report of the forum should be produced shortly after the forum, for consideration at SCF 11 with a view to providing conclusions and, potentially, recommendations to the COP. The SCF should communicate these through the annual report of the SCF to the COP. In addition, a longer report of the forum will be produced thereafter, summarizing the discussions. This will be a stand-alone SCF document;
    - ii. The SCF can draw lessons from its work on the forum and assist the COP in relation to climate finance and coherence and coordination on financing for forests, including through the provision of draft guidance for the operating entities of the Financial Mechanism of the Convention, the biennial assessment and overview of climate finance flows, etc;

- (c) The group put forward a draft concept note to the SCF for consideration (see appendix I);
- (d) The group agreed that the objective of the forum should be enhancing coherence and coordination of forest financing;
- (e) Input from all observers was further encouraged, including through written contributions which can continue to be posted on the SCF information repository;
- (f) In getting examples of best practices from implementing countries, the SCF will take a more proactive approach in engaging the most relevant authorities, including the REDD-plus national focal points.

**Proposed next steps**

8. A list of guiding questions is attached in appendix II. This should feed into specific questions for each session of the forum.
9. The forum programme was enriched with suggestions of case studies during SCF 10. It should be finalized intersessionally by the working group. This will be shared with the SCF by mid-August.

*Appendix I: Third forum of the Standing Committee on Finance: draft concept note for the forum*


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Date:	8–9 September 2015
Venue:	International Convention Centre Durban, South Africa (pending final approval)
Attendance:	Up to 200 attendees expected

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In 2015, the Standing Committee on Finance (SCF) will hold its third forum, on issues related to finance for forests in the context of the UNFCCC process.

**1. Objectives****a. Main objective**

The objective is “Enhancing coherence and coordination of forest financing”.

**b. Specific objectives**

- Enhance cooperation and coordination by bringing together key organizations and stakeholders working on forest financing;
- Share experience and knowledge from Parties, financial institutions, the private sector, farmer groups, civil society, community groups and academia;
- Share country experiences in the context of REDD-plus, inter alia on action in the implementation of results-based finance and alternative approaches;
- Learn from practice: what works, what does not work?

**2. Scope and topics**

The general focus will be financing for forests. The forum will not only look at what finance already exists, but will go beyond to look at what finance could be catalysed, and how finance can be increased, including in terms of private finance. The forum will also discuss the issues of coherence and coordination in the implementation of REDD-plus activities, including in relation to the transfer of payments for results-based actions and alternative approaches. In addition, the forum will look at finance for forests in the context of adaptation and mitigation, bringing together aspects within and outside of the Convention, so as to enhance the overall coherence and coordination of forest finance.

On the first day:

- The forum will start by looking at the landscape of finance for forests as an overview;
- In terms of sources of financing for forests, the discussion will include the role of public finance for forests, including the operating entities of the Financial Mechanism of the Convention, i.e. the Global Environment Facility and the Green Climate Fund, clarifying the role of private-sector finance for forests and how to enhance the enabling environments for private investments;
- The scope will also include coherence and coordination between the different actors and financial institutions that are involved with financing for forests, both national and international, within and outside of the Convention.

On the second day:

- The scope will narrow down to look at the two mandated areas more closely through case studies and discussions, namely on (a) ways and means to transfer payments for results-based actions and (b) the provision of financial resources for alternative approaches;<sup>1</sup>
- In the national context, discussions on incentives required to achieve sustainable investments, which would reduce deforestation, will also be included;
- The second day will also highlight case studies related to forest finance addressing both adaptation and mitigation;
- The forum will end with a summary and conclusions.

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<sup>1</sup> Including joint mitigation and adaptation.

### 3. Organization of the forum

- The planned dates and venue: 8–9 September, Durban, South Africa;
- The forum will have a two-day format. It will incorporate both plenary sessions and breakout group sessions. There will not be parallel presentation sessions, only parallel breakout groups discussing the same topic;
- Facilitators will be chosen to facilitate different sessions and breakout groups; these will be technical experts. Practitioners will be invited to exchange experiences and case studies, both as presenters and as participants in the breakout group discussions;
- Session briefs will be drafted for each session, laying out the expectations and the guiding questions (maximum three questions per session);
- Rapporteurs will be selected to report back to the plenary. These reports will be important as they will be taken into consideration for the forum report.

### 4. Participation<sup>2</sup>

- The forum will ensure participation by the key stakeholders. In order to ensure good interaction among participants, the Forum will accommodate between 150 and 200 participants;
- The SCF will try to ensure that practitioners of forest-related activities and a wide range of finance/investment institutions (including the Global Environment Facility and the Green Climate Fund) and technical experts are present;
- Balanced participation, from both developed and developing countries, is important. Holding the meeting in Africa should also assist in ensuring that this region is well represented.

### 5. Outcome and reporting

- The forum should answer a few key guiding questions. This outcome will then be considered by the SCF;
- An executive summary report of the forum will be produced shortly after the forum, for consideration at SCF 11 with a view to providing conclusions and, potentially, recommendations to the Conference of the Parties (COP). The SCF will communicate these through the annual report of the SCF to the COP;
- In addition, a longer report of the forum will be produced at a later date, summarizing the discussions. This will be a stand-alone SCF document;
- The SCF will continue to work on the topic of coherence and coordination, including in terms of forest finance, after the forum.

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<sup>2</sup> The Conference of the Parties (COP) encouraged the SCF to facilitate the participation of the private sector, financial institutions and academia in the forum (see decision 5/CP.18). For the third forum, it encouraged the SCF to continue to engage with all relevant actors working on forests in the preparation of the forum with a view to ensuring broad participation (see decision 6/CP.20). The COP requested the SCF to invite experts on the implementation of the activities referred to in decision 1/CP.16, paragraph 70 (see decision 9/CP.19). The funds transferred from the REDD+ Partnership to the World Bank (USD 70,000) will go towards this. As many SCF members as possible should participate.

*Appendix II: Draft guiding questions for the forum*

The guiding questions were discussed and the list was further refined. The list compiled at SCF 10 is:

- (a) The forest finance landscape; and an introduction to issues related to finance for forests, including the implementation of the activities referred to in decision 1/CP.16, paragraph 70 (REDD-plus):
  - What sources of finance exist for forests and forest-related activities and how can they be scaled up?
  - How can coherence and coordination of forest finance be improved?
  - What role could the Green Climate Fund and the Global Environment Facility play in that?
- (b) Ways and means to transfer payments for results-based actions and the provision of financial resources for alternative approaches (including joint mitigation and adaptation):
  - What challenges and good practices exist related to the transfer of payments for results-based actions?
  - What challenges and good practices exist related to financing for alternative approaches?
  - What guidance from the Conference of the Parties would be useful to enhance results-based actions and the implementation of alternative approaches?
- (c) Overview of public financial instruments at the global, regional and national levels:
  - How can opportunities be harnessed and barriers overcome, in terms of access to public finance for forests at different levels (from the perspective of both providers and recipients)?
  - How can enabling environments at the national level be more conducive to public-sector investments in forests?
  - How can the role of public finance institutions in mobilizing finance for forests be enhanced?
- (d) Identifying private finance options for forests:
  - How can opportunities be harnessed and barriers overcome, in terms of access to private finance for forests (from the perspective of both providers and recipients)?
  - How can enabling environments at the national level be more conducive to private-sector investments in forests?
  - What drives investment towards/away from environmentally sound activities in the forest sector?

## Annex II: Report of the breakout group on coherence and coordination: financing for forests, taking into account different policy approaches

### Outcomes of the discussions

1. Members and observers provided their views and inputs to the latest version of the working paper on coherence and coordination, which was circulated in the room.
2. Observers gave brief presentations on their inputs<sup>1</sup> submitted to the Standing Committee on Finance (SCF) and explained how the relevant sections in the paper could be complemented or updated in the current version of the working paper. For example, Climate Policy Initiative presented its latest work on the landscape of land-use finance, which could complement the section on the wider landscape of forest finance. The Global Environment Facility (GEF) presented on its Sustainable Forest Management/REDD-plus strategies, allocated resources for the fifth and sixth replenishment period of the GEF and examples from its SFM/REDD-plus portfolio. The United Nations Forum on Forests presented updated information related to the section on forestry official development assistance. Observers were invited to provide written comments to the working paper by 19 June 2015.
3. Co-facilitators clarified that this working paper should be understood as an effort of the SCF to better understand the landscape of financing for forests as an input to its work on coherence and coordination, based on the inputs received from SCF members, Parties and observers.

### Agreements reached in the breakout group

4. The breakout group agreed on the proposed timeline for finalizing the working paper, as shown in table 1.

### Next steps

5. The current version of the working paper will be shared with the observers for their written comments.
6. The working group agreed to revise the working paper intersessionally, based on the discussions held during this meeting and inputs received from SCF members and observers. The working paper will be published in time for the third SCF forum.

**Table 1: Proposed timeline to finalize the working paper on coherence and coordination**

Deliverables: the working paper (WP)	2015			
	June	July	August	September
The Standing Committee on Finance (SCF) considers the WP at SCF 10	12-13			
Revised WP to be sent to the co-facilitators <i>Comments due by</i>	23 26			
Revised WP to be sent to the working group <i>Comments due by</i>	30	7		
Revised WP to be sent to all SCF members <i>Comments due by</i>		13 20		
Working paper to be sent to the editors		31		
Final working paper made public			15	
SCF presents working paper at the forum				8

<sup>1</sup> Available at [http://unfccc.int/cooperation\\_and\\_support/financial\\_mechanism/standing\\_committee/items/7561.php#CCFF](http://unfccc.int/cooperation_and_support/financial_mechanism/standing_committee/items/7561.php#CCFF).

## **Annex III: Report of the breakout group on draft guidance to the operating entities of the Financial Mechanism**

### **Outcome of the discussions**

1. Co-facilitators introduced the technical work conducted intersessionally, including the preparation of the two compendiums and the draft compilation and analysis of past guidance provided to the operating entities of the Financial Mechanism.<sup>1</sup> The products were welcomed by the group, highlighting that they constitute useful tools for the Standing Committee on Finance (SCF) to take forward its work on the various issues related to the draft guidance to the operating entities.
2. With regard to the suggested categories used in the compilation and analysis of past guidance, there was general agreement on the three categories implemented so far (“repetitive”, “redundant” or “obsolete”). However, some participants raised issues around the category of “repetitive”, indicating that it would be important to get a better understanding of why certain pieces of guidance are repeated, as well as to ensure that, in the identification of core guidance, pieces of guidance which have been labelled as “repetitive” but are still of relevance are not omitted, as there was general acknowledgement that a certain amount of judgement would have to be used with regard to this particular category. Various participants also raised concerns around the term identification of a set of “core guidance”, indicating that, for example, the term “active guidance” may describe the nature of this exercise more accurately.
3. In the context of the frequency of guidance to be provided to the operating entities of the Financial Mechanism, participants identified the following options: annual guidance; every two years; or every four years in line with the review of the Financial Mechanism. The link between guidance to the operating entities, the review of the Financial Mechanism and the replenishment cycles of the operating entities was repeatedly pointed out in this context. The possible outcomes of the deliberations of the SCF on this issue were also discussed (see document SCF/2015/10/5, paragraph 2(b)); however, there was no agreement among participants. One of the views expressed was that the SCF, should it not come to an agreement on a specific recommendation on this issue, could provide the Conference of the Parties (COP) with various options for consideration at COP 21. Some concerns were raised with regard to timing, as various participants of the group pointed out that a certain degree of flexibility is needed regarding the frequency of guidance.

### **Agreements reached in the breakout group**

4. The breakout group agreed that the co-facilitators, with the support of the secretariat, should continue their inter-sessional work with regards to the compilation and analysis of past guidance. The co-facilitators will:
  - (a) Continue their work with regard to the categorization of past guidance provided in terms of “repetitive”, “redundant” or “obsolete” guidance, and to add, where possible, suggested status to indicate, for example, active or ongoing guidance, as well as guidance that has been responded to;
  - (b) In addition, tentatively categorize the pieces of guidance provided in terms of policies, programme priorities and eligibility criteria, and indicate pieces of guidance which do not fall into any of these categories.
5. With regard to the identification of a set of core guidance, there was general agreement that this exercise should be postponed until the exercise of the compilation and analysis of past guidance provided has been progressed/completed.
6. For the issue of frequency of guidance to be provided to the operating entities of the Financial Mechanism, there was general agreement that the co-facilitators should prepare, for the next SCF meeting, options for consideration at SCF 11, including an identification of pros and cons for each of the options.
7. On the approach of the draft guidance to the operating entities to be provided to COP 21, there was general agreement that the co-facilitators, with the support of the secretariat, will:
  - (a) Conduct further outreach activities to provide relevant information to the Adaptation Committee (AC) and the Technology Executive Committee (TEC) with regard to their input on the draft guidance to the operating entities;
  - (b) Prepare, based on the submissions received by SCF members as well as the inputs by the AC and the TEC, a draft decision for consideration by SCF 11, based on the annual reports of the operating entities.

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<sup>1</sup> Available at <<http://unfccc.int/6881.php>>.

**Next steps**

8. Co-facilitators, with the support of the secretariat, to further enhance the compilation and analysis as outlined above, and to prepare options with regard to the frequency of guidance to be provided with a view to informing discussions during SCF 11.
9. Based on the outcome of the enhanced compilation and analysis of past guidance, the SCF is to discuss the issues of identification of a set of core guidance and frequency of guidance at SCF 11.
10. SCF members to provide submissions for the draft guidance to the operating entities by 25 September 2015.
11. Co-facilitators to provide a draft decision on draft guidance to the operating entities, taking into consideration the inputs received from the AC and the TEC, as well submissions by SCF members, for consideration at SCF 11.

## **Annex IV: Report of the breakout group on measurement, reporting and verification of support beyond the biennial assessment and overview of climate finance flows**

### **Outcome(s) of the discussions**

#### *Work in the context of decision 11/CP.20*

1. The breakout group identified the following gaps in the (existing) methodologies for reporting financial information by Parties included in Annex I to the Convention (Annex I Parties), which, in the context of decision 11/CP.20, it identified as priority areas for addressing in order to enhance transparency of information and strengthen the reporting system under the Convention:

- (a) Limitations in comparability of and inconsistencies in financial information included in the national communications and the biennial reports, particularly differences in and/or duplication of financial information included in the common tabular format (CTF) tables of biennial reports and tables in the national communications;
- (b) Lack of common understanding of climate finance concepts, including how Parties define funds as being “core/general” and “climate-specific” for the provision of public financial support through multilateral channels and as being “climate-specific” for bilateral channels in the CTF tables in ;
- (c) Limited or lack of information from the recipient country perspective, including lack of clarity on the status of information on the financial support included in the CTF tables ;
- (d) Communication gaps, including lack of information on the underlying assumptions and the methodologies used by Annex I Parties in collecting and aggregating the financial information included in the CTF tables;
- (e) Limitations in the software of the CTF in terms of input and output of financial information;
- (f) Lack of methodologies for reporting climate-related private finance.

2. The working group identified the following short- and longer-term options for improving (existing) methodologies for financial information, particularly improvements to the CTF:

- (a) National communications of Annex I Parties with information on financial support provided in the CTF tables in order to increase comparability and transparency, including during the review process;
- (b) Enhance transparency by clarifying climate finance concepts through the use of common definitional elements and, where available, the provision of more disaggregated financial information through adjustments in the reporting parameters in the CTF tables:
  - i. Reference definitions used in other existing international methodologies such as the Rio Markers methodology in the identification of funds as being “climate-specific” and “core/general” (short-term option);
  - ii. Where available, enhance transparency of information through the provision of disaggregated financial information on the reporting parameter “type of support”, particularly on categories “adaptation” and “cross-cutting” as well as the reporting parameter “sector” (short-term option);
  - iii. Modification of the categorization in the reporting parameter “status” (i.e. “pledged”, “committed” and “provided”) to align it with the categorization used in other existing international methodologies (e.g. “committed” and “disbursed”) (longer-term option);
  - iv. Development of instructions to help to guide Parties on how to consistently report on methodologies used in collecting and aggregating the underlying data on public financial support through bilateral and multilateral channels (longer-term option);
- (c) Encourage engagement between Annex I Parties and Annex I Parties not included in Annex I to the Convention in a data-driven discussion in order to reflect recipient country perspective in the reporting of financial information on the provision of financial support:
  - i. Encourage Annex I Parties to consult with recipient Parties to informally cross-reference data on the “status” of support with recipient countries before the submission of Biennial Reports Common Tabular Format (short-term option);

ii. Development and adoption of a CTF to help recipient Parties in the preparation of their biennial update reports, building on the work of the Consultative Group of Experts on National Communications from Parties not included in Annex I to the Convention (longer-term option);

(d) Make improvements in the software of the CTF, including extension of the number of input rows in the uploadable Excel file and creating links to other reporting software and platforms so as to facilitate importation and exportation of activity-level data (short term).

3. Some participants in the breakout group discussions provided preliminary suggestions on a standardized table for enhancing the transparency of financial information included in the CTF tables. These are included in the appendix.

*Work in response to decision 7/CP.19, paragraph 9, inviting the Standing Committee on Finance to consider ways to increase its work on the measurement, reporting and verification of support beyond the biennial assessment, including the subsequent decision 6/CP.20, paragraph 11*

4. With regard to elements for the revision of the workplan on the measurement, reporting and verification (MRV) of support beyond the biennial assessment (BA) and overview of climate finance flows, the working group identified, inter alia, the following possible activities:

(a) An overview of the mandates and the progress made in strengthening the MRV system of the Convention that also identifies gaps and areas for improvements, including strengthening linkages and synergies with relevant processes and bodies under the Convention;

(b) An overview of the existing systems and tools for tracking and reporting international and domestic climate finance flows (public and private) in developing countries.

5. It was proposed that the co-facilitators of the working group continue their interaction with the Chairs of the Subsidiary Body for Scientific and Technological Advice (SBSTA) and the Subsidiary Body for Implementation (SBI) order to inform them of the intersessional work of the Standing Committee on Finance (SCF) on methodologies for reporting financial information by Annex I Parties.

#### **Agreements reached in the breakout group**

6. The working group on MRV of support beyond the BA agreed to consider the gaps and near- and longer-term improvements listed in paragraphs 1 and 2 above as a basis for the development of recommendations on methodologies for reporting financial information by Annex I Parties.

7. The working group agreed to consider the activities listed in paragraph 4 above in the revision of the workplan on MRV of support beyond the BA and overview of climate finance flows.

#### **Next steps**

8. The co-facilitators Mr. Seyni Nafo and Mr. Roger Dungan, with the support of the secretariat, will draft recommendations on methodologies for reporting financial information by Annex I Parties intersessionally for consideration and agreement at SCF 11.

9. The co-facilitators, with the support of the secretariat, will communicate the outcomes of the work of the SCF on this matter with the Chairs of the SBSTA and the SBI.

10. The SCF members and observers were invited to submit, by 3 July 2015, further views on elements of the workplan on MRV beyond the BA and overview of climate finance flows. The co-facilitators, with the support of the secretariat, will prepare a structure to guide submissions. The submissions will be posted on the SCF information repository.<sup>1</sup>

11. The secretariat, under the guidance of the co-facilitators, will revise the workplan on MRV of support beyond the BA and overview of climate finance flows intersessionally for consideration and finalization at SCF 11.

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<sup>1</sup><<http://unfccc.int/7561.php>>.

*Appendix: Suggestions for enhancing transparency on reporting climate finance (tenth meeting of the Standing Committee on Finance, 12.06.2015)*

Preliminary list identifying ideas for priorities that the Standing Committee on Finance (SCF) may wish to consider for its recommendations to the Conference of the Parties as part of the annual SCF report.

- **Technical improvements to the common tabular format of biennial reports**
  - ⇒ Harmonizing and streamlining differing/duplicative common tabular format (CTF) tables and tables in national communications to increase comparability and transparency;
  - ⇒ Change the current three categories “provided”, “committed” and/or “pledged” in the biennial reports to the two categories “committed” and “disbursed”, which are better defined and use terminology that is commonly understood by reporters;
  - ⇒ Introducing instructions to help to guide Parties on how to consistently report on their methodologies and “metadata” (see suggestion for a standardized template below);
  - ⇒ Improvement of CTF software e.g. in terms of data input and output.
- Development of a CTF for developing country Parties building on the conducted work by the Consultative Group of Experts on National Communications from Parties not included in Annex I to the Convention (developed by the Subsidiary Body for Scientific and Technological Advice?; SCF?);
- Overall: Question on “which relevant body” should carry out work still to be answered.

**Standardized template for improving transparency on climate finance reporting (as a possible annex to the common tabular format tables of biennial reports?):**

<p><b>Bilateral climate finance (table 7b):</b></p> <p>Definition used to identify climate finance (e.g. IDFC approach; MDB approach; OECD DAC Rio Marker; other, please specify)</p> <p>As applicable, methodology used to quantify climate finance (e.g. component approach; coefficient approach, specify %; etc.)</p>	
<p><b>Multilateral climate finance (table 7a):</b></p> <p>Methodology used to identify climate-specific financing (e.g. imputed multilateral contributions; other estimation approaches)</p>	
<p><b>General methodologies for reporting on financial information:</b></p> <p>For ODA methodology used for accounting (e.g. grant equivalent, cash flow, etc.)</p>	
<p>Explanation of the definition of sectors (e.g. OECD CRS coding, ...)</p>	
<p>Explanation of the currency exchange rate used (e.g. OECD exchange rate, annual average, etc.)</p>	
<p>Methodological approach to report on capacity-building, technology transfer</p>	

## **Annex V: Report of the breakout group on the institutional linkages and relations between the Adaptation Fund and other institutions under the Convention**

### **Outcome of the discussions**

1. The co-facilitators introduced the technical work conducted intersessionally, including the preparation of the draft working paper on possible future institutional linkages and relations between the Adaptation Fund (AF) and other institutions under the Convention, taking into consideration the submissions provided by Standing Committee on Finance (SCF) members and observers on this issue.
2. The co-facilitators invited the group to consider the working paper prepared by the secretariat, and started the discussion by inviting the representative of the AF Board secretariat to provide an update on the state of work of the AF Board on this issue. The mandate from the Conference of the Parties (COP) to the SCF was compared with and differentiated from the mandate from the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol to the AF Board.
3. Several members noted the need to complement the analysis presented in the paper by looking at:
  - (a) The timing and timelines of the AF Board and the Green Climate Fund (GCF) Board as well as other ongoing processes under the Convention (especially the Ad Hoc Working Group on the Durban Platform for Enhanced Action (ADP)) and their respective impact on each option;
  - (b) Further clarification of the implications, from a legal, institutional and operational perspective, of options proposed in the working paper;
  - (c) The need to consider other relevant institutions financing adaptation under the Convention, namely the Least Developed Countries Fund and the Special Climate Change Fund, and also any potential opportunities with the Global Environment Facility.
4. Other members and observers also raised the issue of a potential accreditation by the AF under the GCF. Divergence of views was observed around whether the SCF should look at the legal implications of such a scenario.
5. One comment referred to the need to consider a longer-term perspective (i.e. beyond 2020), where there may be a possibility of the Kyoto Protocol not continuing, with potential implications for the continuation of the AF provided no further changes are made in the meantime in its institutional set-up.
6. Some comments also made reference to the potential of other financial mechanisms and instruments, not necessarily in the context of the Convention. Green bonds and the size of the bond market were cited as examples for potential further analysis.
7. The need to consider the distinguishing features of the AF was also raised, including the experience of the AF in channelling funding from innovative sources and share of proceeds.

### **Agreements reached in the breakout group**

8. There is a general agreement to keep the discussion at the technical level, keeping in mind the mandates from the COP.
9. Agreement was reached on requesting the secretariat, under the guidance of the co-facilitators, to revise the working paper based on the deliberations in this breakout group and additional comments from SCF members.
10. The group also agreed to pursue an enhanced dialogue with the AF Board at the margins of the forthcoming ADP session in August–September 2015. This could be undertaken at the level of co-chairs and facilitators for this issue.

### **Next steps**

11. The secretariat, under the guidance of the co-facilitators, to revise the working paper for further consideration at SCF 11;
12. Dialogue between the Chair and/or representatives of the AF Board and the co-chairs and/or co-facilitators of the SCF during the forthcoming ADP session.

## **Annex VI: Report of the breakout group on the 2016 biennial assessment and overview of climate finance flows**

### **Outcome(s) of the discussions**

1. The breakout group identified the following positive aspects of the 2014 biennial assessment (BA):
  - (a) The onion diagram provided an information-dense visual reference that was referred to widely: the first BA provided a snapshot of climate finance flows with broad ranges of estimates, reflecting the best available estimates. It was further noted that the estimates helped to put climate finance in a broader context; brown versus low-carbon and climate-resilient investments, and how the UNFCCC funds sit within the climate finance ecosystem;
  - (b) The Standing Committee on Finance (SCF), through the process of preparing the first BA, started a conversation on climate finance among the broader climate finance community. In this regard, the technical discussions helped with coherence and coordination among aggregators and data providers;
  - (c) Where available and captured, the recipient context was useful;
  - (d) It identified data gaps and limitations in methodologies relating to the measurement, reporting and verification (MRV) of support/climate finance;
  - (e) The SCF, through the BA, delivered concrete substantive recommendations to the Conference of the Parties.
2. With regard to aspects that can be worked on and improved in the 2016 BA, the working group identified the following :
  - (a) The onion diagram: the SCF underlined the need to consider how best to convey the ranges and uncertainty of estimates in order to increase confidence in the quality of data on climate finance flows;
  - (b) The scope: the SCF agreed that it should focus on aspects that add value to the climate finance discourse, including the context following the 2015 agreement. The SCF highlighted, inter alia, the following aspects for consideration when developing the scope of the 2016 BA:
    - i. Building on the scope of the 2014 BA in order to maintain comparability of data and analysis, recognizing that climate finance tracking and reporting methodologies may evolve over time;
    - ii. Including information from new studies and emerging estimates on adaptation finance, financing for forests, mobilized private finance from public interventions, the broader climate-related private-sector financial flows, and available estimates on domestic flows in developing countries;
    - iii. Incorporating information on financial instruments that address the risks of loss and damage associated with the adverse effects of climate change<sup>1</sup> and available estimates on foreign direct investments;
    - iv. Giving consideration to the economic, policy and regulatory factors that drive investments into mitigation and adaptation activities;
    - v. Considering using case studies that highlight fossil fuel subsidy reforms in order to illustrate efforts towards attaining the objective of the Convention;
  - (c) Recipient context: it was noted that the recipient context could be enriched with available information from the biennial update reports and Climate Public Expenditure and Institutional Review;
  - (d) The SCF underlined the need to take stock of progress made in implementing the recommendations and to conduct further work on operational definitions of climate finance, including consideration to the ongoing technical work on methods for estimating private finance mobilized from public interventions;
  - (e) The SCF noted that more specific recommendations would benefit the process;
  - (f) It was agreed to consider best ways to present the key findings effectively, including through improved visualization of the onion diagram, posting back-end information on the dedicated page of the 2016 BA on the SCF website, etc.

<sup>1</sup> Report of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts (FCCC/SB/2014/4), annex II.

3. With regard to the structure of the 2016 BA, the working group discussed a range of options, including the option of a shorter technical report in the form of an executive summary capturing key findings and insights from the data collection and analysis.

**Agreements reached in the breakout group**

4. The working group on MRV of support beyond the BA agreed to develop a draft outline and a proposed structure to guide the data collection and drafting processes for agreement at SCF 11.
5. In addition, the working group, noted the need to strengthen the collaboration with data producers and aggregators and the possibility of organizing an external peer review.

**Next steps**

6. The co-facilitators Mr. Seyni Nafu and Mr. Roger Dungan, with the support of the secretariat, will draft the outline, proposed structure and a timeline intersessionally for consideration at SCF 11.

**Annex VII: Timeline for inputs to be provided by members of the Standing Committee on Finance/work to be undertaken in advance of the eleventh meeting of the Standing Committee on Finance**

Area of inputs/work to be undertaken	Work to be undertaken by working groups/co-facilitators/task teams/secretariat	Inputs to be provided by Standing Committee on Finance members	Timeline
2015 forum	<ul style="list-style-type: none"> <li>Working group will select 2–3 guiding questions for each session intersessionally, based on the list agreed at the tenth meeting of the Standing Committee on Finance (SCF)</li> <li>Forum programme will be finalized inter-sessionally by the working group</li> <li>The concept note will be finalized intersessionally</li> </ul>	<ul style="list-style-type: none"> <li>Forum programme will be shared with the SCF for their information</li> <li>Members will finalize the concept note</li> </ul>	<p>Mid-August</p> <p>As soon as possible</p>
Coherence and coordination: financing for forests	<ul style="list-style-type: none"> <li>The co-facilitators will work on the revised working paper, based on the inputs received from the breakout group and written inputs/updates from the observers</li> <li>Subsequently, the draft will be further shared with the working group</li> </ul>	<ul style="list-style-type: none"> <li>The further revised draft will be shared with all SCF members for their comments</li> </ul>	Working paper will be published 3 weeks ahead of 2015 forum
Draft guidance to the operating entities of the Financial Mechanism		<ul style="list-style-type: none"> <li>Submissions on draft guidance to the operating entities</li> </ul>	10 September 2015
	<ul style="list-style-type: none"> <li>Co-facilitators to enhance the compilation and synthesis of past guidance provided to the operating entities, and to develop options with regard to the issue of the frequency of guidance provided to the operating entities</li> </ul>		2 weeks prior to SCF 11
MRV of support	<ul style="list-style-type: none"> <li>Co-facilitators Mr. Seyni Nafo and Mr. Roger Dungan, with the support of the secretariat, will draft recommendations on methodologies for reporting financial information by Annex I Parties intersessionally for consideration and agreement at SCF 11</li> <li>The secretariat, under the guidance of the co-facilitators, will revise the workplan on MRV of support beyond the BA intersessionally for consideration and finalization at SCF 11</li> </ul>	<ul style="list-style-type: none"> <li>The SCF members were invited to submit views on elements of the workplan on MRV beyond the BA. The co-facilitators, with the assistance of the secretariat, will prepare a structure to guide submissions</li> </ul>	3 July
AF linkages	<ul style="list-style-type: none"> <li>The secretariat, under the guidance of the co-facilitators, to revise the working paper for further consideration at SCF 11</li> <li>Dialogue between the Chair and/or representatives of the AF Board and the co-chairs and/or co-facilitators of the SCF during the forthcoming ADP session in August–September</li> </ul>		<p>Working paper: 2 weeks prior to SCF 11</p> <p>Dialogue: during the ADP session in August–September</p>
2016 BA	<ul style="list-style-type: none"> <li>The co-facilitators, with the support of the secretariat, will draft the outline, proposed structure and a timeline intersessionally</li> </ul>		Mid-August
SCF 10 meeting report	<ul style="list-style-type: none"> <li>Co-chairs, with the support of the secretariat, will write the report and make it available to SCF members on a no-objection basis</li> </ul>		2 weeks after SCF 10
SCF 11 provisional agenda	<ul style="list-style-type: none"> <li>Co-chairs with the support of the secretariat</li> </ul>		1 July
SCF 11 annotations to the provisional agenda	<ul style="list-style-type: none"> <li>Co-chairs with the support of the secretariat</li> </ul>		31 July

<b>Area of inputs/work to be undertaken</b>	<b>Work to be undertaken by working groups/co-facilitators/task teams/secretariat</b>	<b>Inputs to be provided by Standing Committee on Finance members</b>	<b>Timeline</b>
COP 21 report			Draft outline: 2 weeks subsequent to SCF 11

## **Annex VIII: Background documents for the tenth meeting of the Standing Committee on Finance**

<i>Title</i>	<i>Symbol</i>
Background paper on the 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches	SCF/2015/10/3
Background paper on coherence and coordination: Financing for forests, taking into account different policy approaches	SCF/2015/10/4
Background paper on the draft guidance to the operating entities of the Financial Mechanism	SCF/2015/10/5
Background paper on measurement, reporting and verification beyond the biennial assessment and overview of climate finance flows	SCF/2015/10/6
Background paper on institutional linkages and relations between the Adaptation Fund and other institutions under the Convention	SCF/2015/10/7
Background paper on the 2016 biennial assessment and overview of climate finance flows	SCF/2015/10/8
Background paper on linkages with the Subsidiary Body for Implementation and the thematic bodies of the Convention	SCF/2015/10/9
Third forum of the Standing Committee on Finance - Initial draft concept note for the forum	SCF/2015/10/10
Working paper on coherence and coordination: issues related to finance for forests, taking into account different policy approaches	SCF/2015/10/11
Working paper on possible future institutional linkages and relations between the Adaptation Fund and other institutions under the Convention (Draft – version 9 June 2015)	SCF/2015/10/12