



Background paper on the extended work programme on long-term finance

I. Background

1. The Conference of the Parties (COP), at its 17th session, decided to undertake a work programme on long-term finance (LTF) in 2012, including workshops, to progress on LTF in the context of decision 1/CP.16, paragraphs 97-101. The aim of the work programme was to contribute to the ongoing efforts to scale up the mobilization of climate change finance after 2012. Furthermore, the work programme analysed options for the mobilization of resources from a wide variety of sources, public and private, bilateral and multilateral, including alternative sources and relevant analytical work on the climate-related financing needs of developing countries. This analysis drew upon relevant reports, including that of the High-level Advisory Group on Climate Financing and the report on mobilizing climate finance for the Group of Twenty and the assessment criteria in the reports, and also took into account early insights from lessons learned from fast-start finance.

2. The co-chairs of the work programme presented their report on the workshops of the work programme on LTF to COP 18. All information on the activities of the work programme on LTF in 2013, including workshop materials, can be found on the UNFCCC website¹.

3. At COP 18, Parties decided to extend the work programme on LTF for one year to the end of 2013, with the aim of informing developed country Parties in their efforts to identify pathways for mobilizing the scaling up of climate finance to USD 100 billion per year by 2020 from public, private and alternative sources in the context of meaningful mitigation actions and transparency on implementation. Additional aim is to inform Parties in enhancing their enabling environments and policy frameworks to facilitate the mobilization and effective deployment of climate finance in developing countries. Parties decided that the work programme shall be open and transparent. Furthermore, the COP agreed to continue the existing processes within the Convention for assessing and reviewing the needs of developing country Parties for financial resources to address climate change and its adverse effects, including the identification of options for the mobilization of these resources, and the adequacy, predictability, sustainability and accessibility of these resources.

4. The President of the COP was invited to appoint two co-chairs, who have been requested to report back to COP 19 on the outcomes of the work programme. In March 2013, H.E. Abdullah Bin Hamad Al Attiyah, President of COP 18/CMP 8, appointed Mr. Naderev Saño (Philippines) and Mr. Mark Storey (Sweden) as co-chairs of the extended work programme on long-term finance in 2013.

5. Co-chairs Mr. Naderev Saño and Mr. Mark Storey were invited to participate in the SCF Forum held 28 May in Barcelona, Spain. Mr. Naderev Saño moderated one of the sessions entitled “Financing and investment drivers for adaptation activities”.

II. Overview of the 2013 work programme on long-term finance

The work programme in 2013 will be organized in three phases: consultations, implementation, and concluding phase.

PHASE I: Consultations (completed)

The following activities were undertaken during this phase with a view to inform the design of work programme:

- **Submissions** by Parties and thematic and expert bodies² which were considered by the co-chairs in light of decision 4/CP.18, paragraph 5 which invited Parties and the thematic and

¹ http://unfccc.int/cooperation_support/financial_mechanism/long-term_finance/items/7421.php

² http://unfccc.int/documentation/submissions_from_parties/items/5916.php



expert bodies under the Convention to submit to the secretariat, by 21 March 2012, their views on long-term finance.

- **A Webinar** was convened by LTF co-chairs on 18 April to soft-launch the extended work programme and gather additional views on the work programme.³ The Webinar was attended by 120 participants representing Parties and stakeholder organisations.
- **Consultation meetings with Parties** and an **Information Event** were held during the 2nd session of the ADP. The Information Event was used by LTF co-chairs to present how they intend to organise and implement the work programme, including the milestones.⁴

PHASE II: Implementation (on-going)

This phase will combine analytical and technical discussions with policy dialogue and structured engagement with climate finance stakeholders:

- A series of in-person meetings will be held which will deal with the two pillars⁵ of the work programme from an analytical angle, including:
 - **A two-part event during the SB session in June.** The first part will be organised on 4 June and will focus on elements related to Pillar I. The second part will be organised on 10 June and will deal with elements related to Pillar II.
 - **Two experts meetings.** The first meeting will be organised on 16-17 July in Manila, Philippines and the second meeting will be held in the second half of August in Bonn, Germany.
 - **A three-day wrap-up event.** The dates and venue will be announced soon.
- **Webinars** will be organized after the expert meetings to relay outcomes of the technical and analytical discussions to a wider audience.
- **Web-based tools** deployed in 2012 will be continue to be utilised in 2013, including ‘Connect to co-chairs’ and resource library

PHASE III: Concluding phase

The co-chairs report on the outcomes of the extended work programme on long-term finance will be prepared and submitted to COP, at its nineteenth session. The outcomes of the work programme will also inform the in-session high level ministerial dialogue.

³ http://unfccc.int/cooperation_support/financial_mechanism/long-term_finance/items/7435.php

⁴ http://unfccc.int/files/cooperation_support/financial_mechanism/long-term_finance/application/pdf/ltfii_slides_information_event_3_may.pdf

⁵ Ibid.