

## Fifteenth meeting of the Standing Committee on Finance Bonn, Germany, 7–9 March 2017

### Background paper on measurement, reporting and verification of support beyond the biennial assessment and overview of climate finance flows

#### Expected actions by the Standing Committee on Finance

The Standing Committee on Finance (SCF) will be invited to consider activities it wishes to pursue in 2017 on the basis of the two-year workplan on measurement, reporting and verification (MRV) of support beyond the biennial assessment and overview of climate finance flows (BA).

#### I. Possible actions for consideration by the SCF

1. The SCF may wish to consider activities it wishes to pursue in 2017 following recommendations in the 2018 BA and on the basis of the two-year workplan on measurement, reporting and verification (MRV) of support beyond the BA.<sup>1</sup> In its deliberations, the SCF may wish to take into consideration the following:
  - a) Ongoing work related to the transparency of support under the Ad Hoc Working Group on the Paris Agreement (APA) and the Subsidiary Body for Scientific and Technological Advice (SBSTA): The secretariat will give an oral update during the meeting on the development of discussions under the APA on the modalities, procedures and guidelines for the transparency framework on support and under the SBSTA on modalities for the accounting of financial resources provided and mobilized through public interventions. Taking into account the invitation from the COP to strengthen its engagement with bodies of the Convention,<sup>2</sup> the SCF may wish to consider how it might better communicate findings and recommendations from the 2016 BA to inform the ongoing work under the APA and SBSTA.
  - b) Ongoing work outside the Convention related to MRV of support: Representatives of relevant institutions will give oral updates during the meeting on work ongoing outside the Convention related to the MRV of support. Further, should the SCF agree to hold a technical meeting with relevant stakeholders in 2017 in the course of the preparation of the 2018 BA (see SCF/2017/15/9), the meeting may be an important avenue to respond to the COP mandate regarding cooperation with relevant stakeholders and experts.<sup>3</sup> The SCF may wish to use the opportunity of the technical meeting to engage with various institutions and experts involved in measurement, reporting, and verification of support and receive expert input on issues included in its 2016–2017 workplan on MRV of support beyond the BA (e.g. accounting of financial resources provided and mobilized through public interventions, methodologies for reporting financial information for developing countries).

#### II. Background

2. At COP 19 and COP 20, Parties invited the SCF to consider ways to increase its work on MRV of support beyond the BA in accordance with its workplan.
3. In 2015, the SCF developed a two-year workplan (2016–2017) to enable improved MRV of support under the Convention.<sup>4</sup>
4. COP 21 and COP22 have emphasised cooperation with relevant stakeholders and experts as well as consideration to ongoing work under the Convention in the context of the workplan.<sup>5</sup>

<sup>1</sup> Annex VII of document FCCC/CP/2015/8.

<sup>2</sup> Decision 6/CP.20, paragraph 5.

<sup>3</sup> Decision 8/CP.22, paragraph 5.

<sup>4</sup> As contained in FCCC/CP/2015/8, annex VII.

<sup>5</sup> Decisions 6/CP.21, paragraph 4 and 8/CP.22, paragraph 5.



5. As part of the Paris Agreement, Article 13 established an enhanced transparency framework for action and support, with built-in flexibility which takes into account Parties' different capacities and builds upon collective experience. Other provisions and mandates of relevance include, inter alia, Article 9, paragraph 7 of the Agreement and decision 1/CP.21, paragraphs 57 and 91. An overview of provisions relating to MRV of support arising from the Paris Agreement and decision 1/CP.21 is contained in document SCF/2016/12/7.
6. In its report to COP 22, the SCF indicated that it will continue to undertake work on MRV of support beyond the BA on the basis of its 2016–2017 workplan, including considerations related to measurement and verification, taking into account the recommendations from the 2016 BA as well as relevant decisions at COP 22.

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