

C40CITIES

CLIMATE LEADERSHIP GROUP

Financing Adaptation: The work of cities and remaining challenges

22 June 2014



Megacities and **CLIMATE CHANGE**

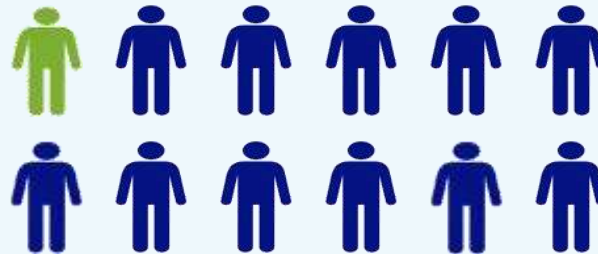


The 69 C40 CITIES

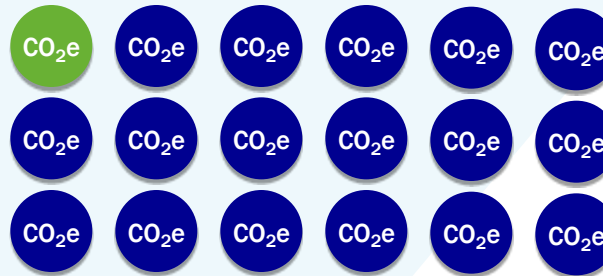


The Power of C40

8%
of all humans



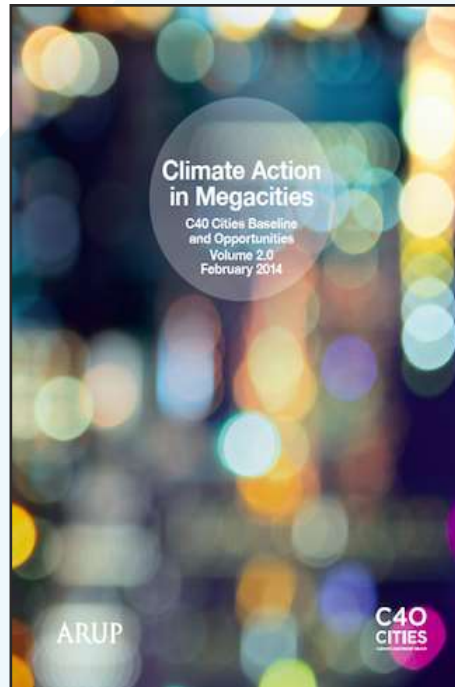
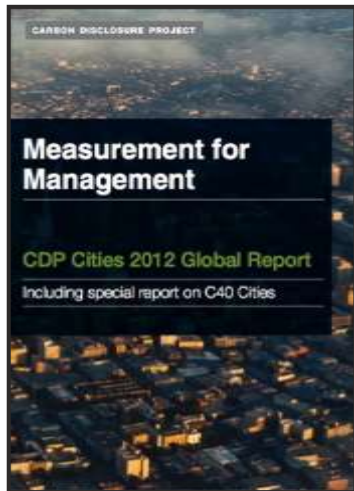
5%
of global GHG
emissions



21%
of global GDP



C40 Data: **MAYORAL POWERS**

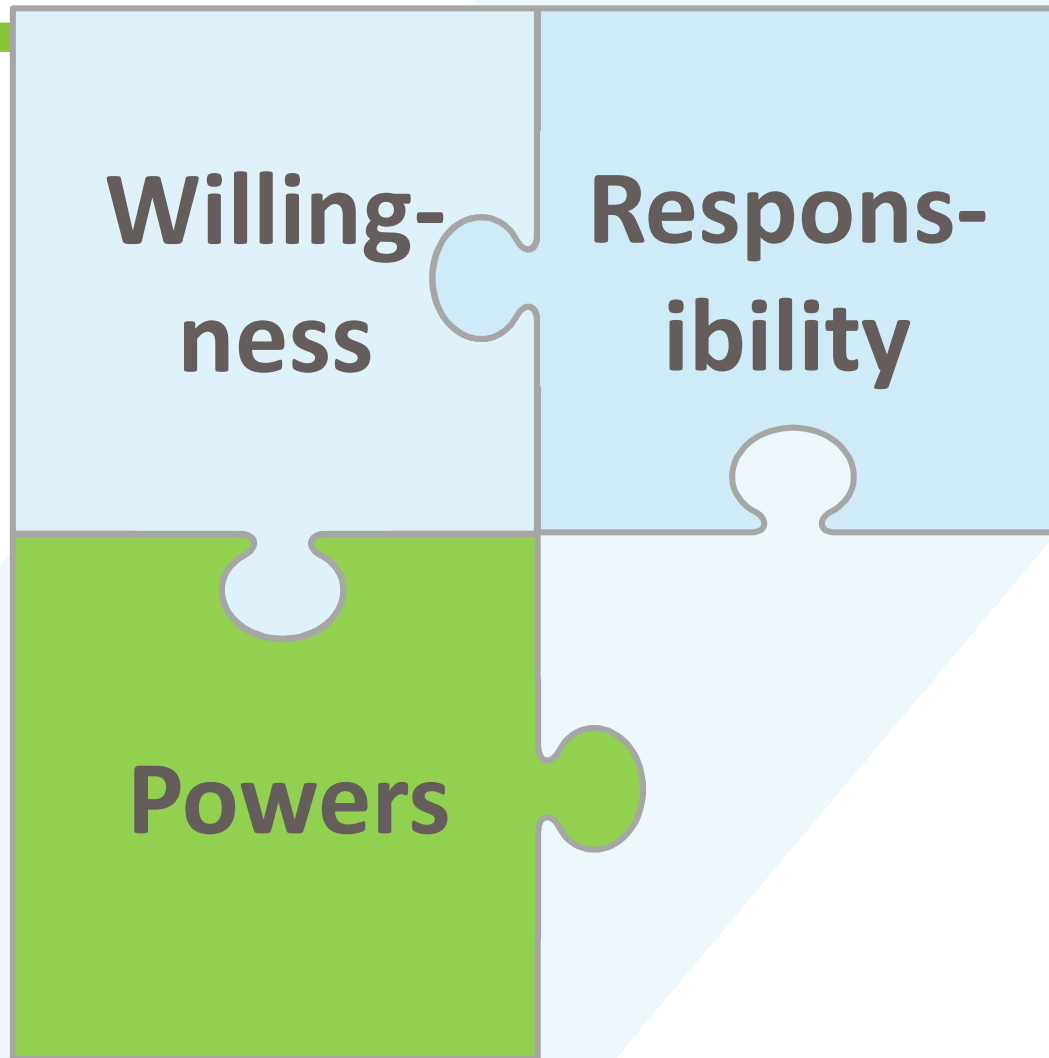


C40 convenes **NETWORKS**

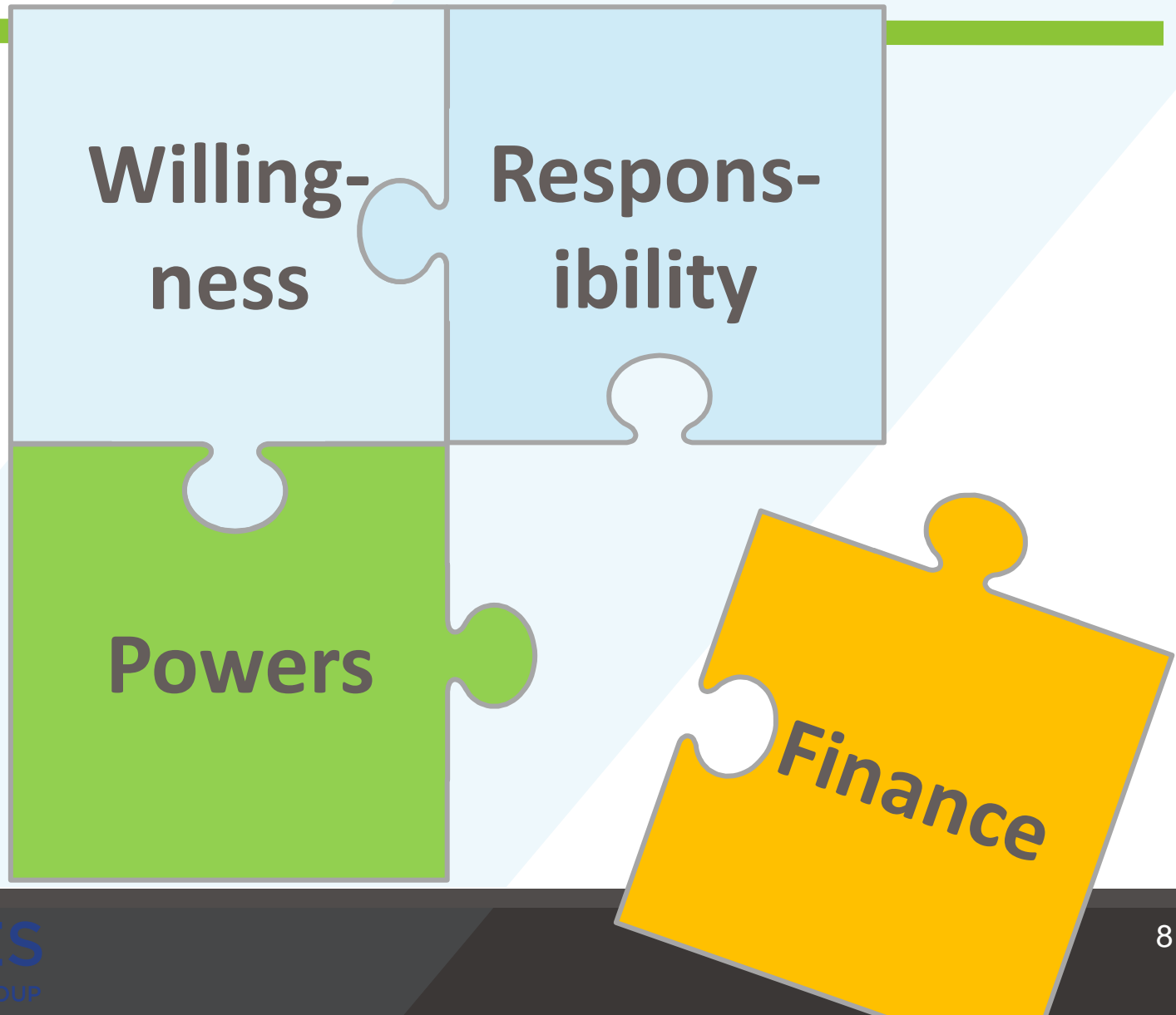
PEER-TO-PEER EXCHANGE



The **CITY CONTRIBUTION**



The **MISSING PIECE**



C40 cities' **FINANCING CHALLENGES**

Cities face challenges in every stage of the deal-making process:

- Turning ideas into projects
- Feasibility studies
- Finance sources
- Understanding investor needs
- Financing costs and complexity, including creditworthiness
- Scaling-up

Examples of **C40 CITY ACTIVITY**

C40 cities are taking action to finance adaptation measures in a number of ways:

- Giant Sea Wall / land reclamation – Jakarta
- Property taxation / levee districts – New Orleans
- Storm water credit trading scheme – Washington DC
- Green City Bond – Johannesburg

Measures to **SUPPORT CITIES**

The following measures could resolve the key challenge of bridging the gap between projects and finance:

- A project preparation and deal packaging facility – investigating the most effective structure to prioritise projects, conduct feasibility studies and connect projects to investors.
- Enhancing city creditworthiness – C40 and the World Bank are working together to develop action plans for cities to address the challenges to creditworthiness
- Innovative financing mechanisms – including developing the market for green city bonds
- Credit enhancement – MDBs to provide credit enhancement for cities issuing green bonds

CONTACT US

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