

Mobilizing adaptation finance:

Work of the TEC related to finance and adaptation

Second Forum of the Standing Committee on Finance, 21-22 June 2014
Montego Bay, Jamaica

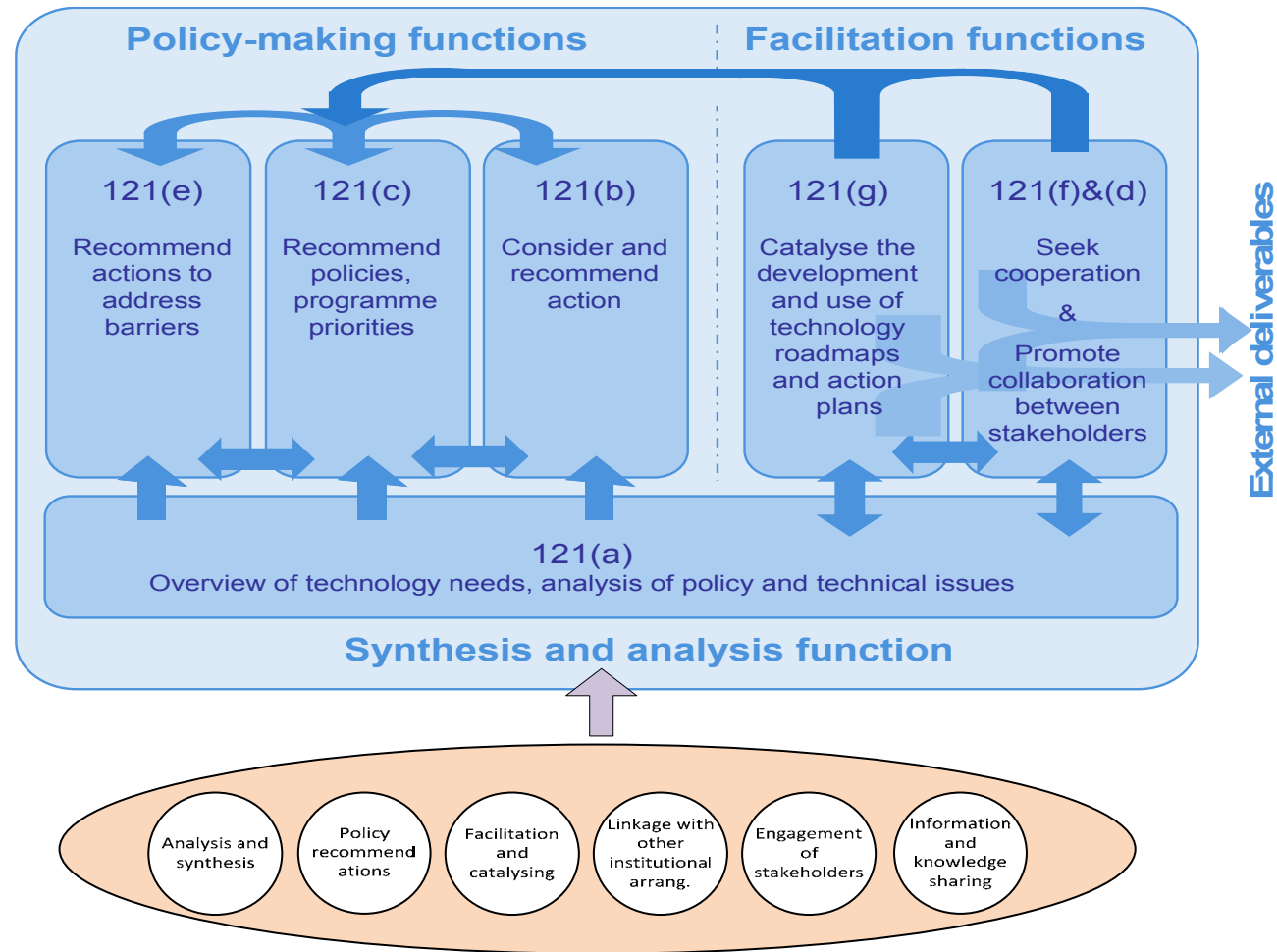


Al Binger
Member of the Technology Executive Committee

The TEC and the Technology Mechanism

- Parties in 2010 established the Technology Mechanism with overall objective:
“To enhance action on the development and transfer of technology to support action on mitigation and adaptation to climate change.”
- The Technology Executive Committee (TEC) - the policy and strategy component of the Technology Mechanism
- Climate Technology Centre and Network (CTCN) – the implementation component - to provide direct support to technology actions in developing countries to address climate change
- TEC & CTCN ^{is} are mandated to facilitate the effective implementation of the Technology Mechanism under the guidance of the COP

TEC functions



Work undertaken by the TEC in 2013 in the following areas:

1. Technology needs of developing countries (TNA)
2. Barriers and enabling environments
3. Technology road maps
4. Research, development and demonstration (RD&D)
5. TEC information platform (TT:CLEAR)
6. Stakeholder engagement & collaboration with other institutions
7. Key messages to COP 19 and TEC Briefs

Relevant work of the TEC related to finance - 2013

- Participation of members SCF in TEC 5 (March 2013) – aiming to enhance interaction and identifying areas for collaboration between the two bodies
- TEC submitted views on long-term finance, in accordance with decision 4/CP.18, including :
 - Opportunity to engage with the work programme on issues relating to barriers to and enabling environments for technology transfer and the provision of financial resources for technology development and transfer activities
 - Close collaboration and cooperation across thematic bodies under the Convention (SCF, GEF, GCF, AF, TEC and CTCN) and outside of the Convention (financial and business community)
 - More work is required to attract, mobilise and scale-up private investment

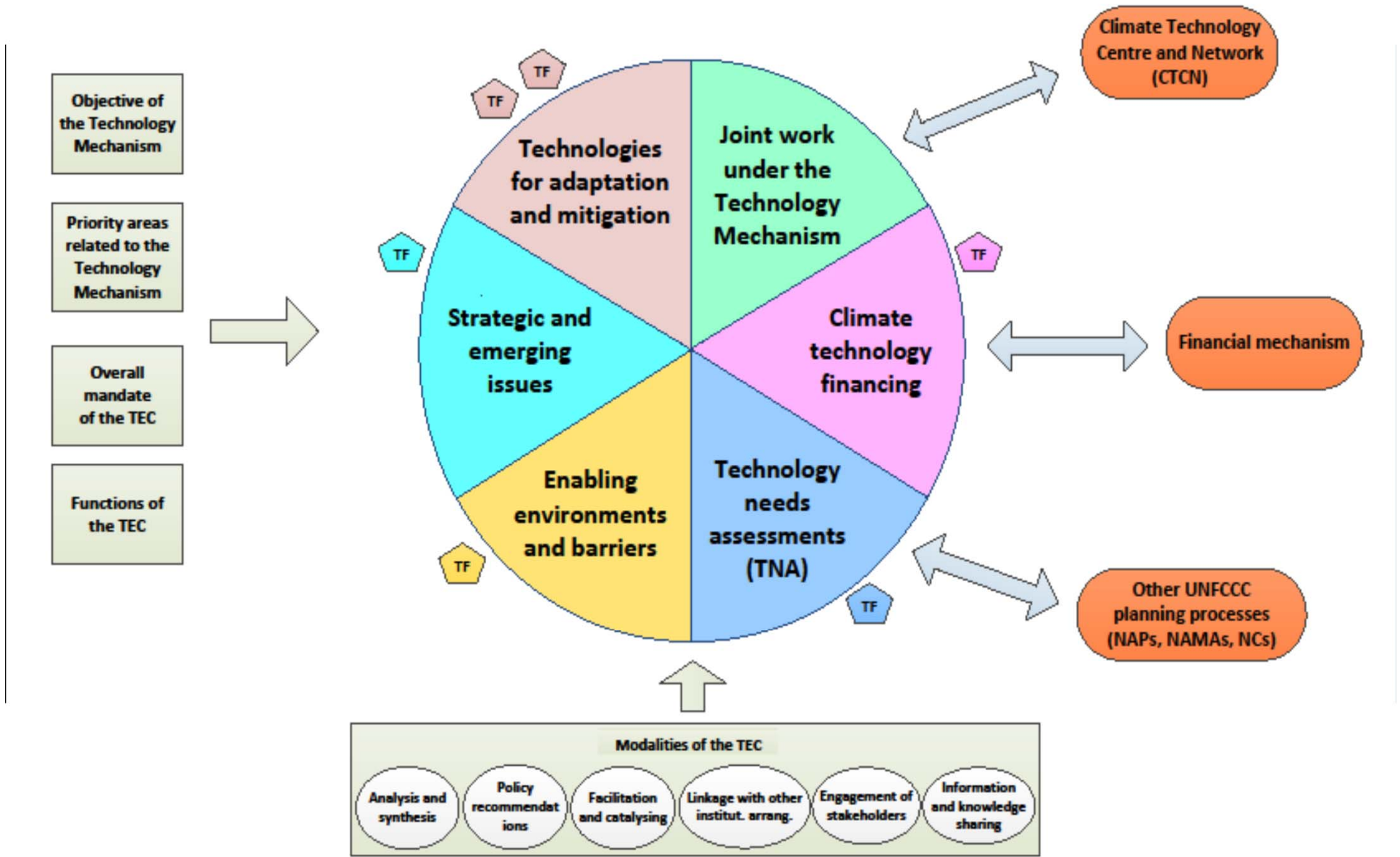
Relevant work of the TEC related to finance – 2013 (cont'd)

- TEC member participated in the 2nd meeting of the experts on long-term finance – August 2013
- Key messages to the COP 19 related to finance:
 - TNAs identify that financial and economic barriers are critical and should be referred to by all financial entities under and outside of the Convention
 - In the TNA process, sound planning practices which encourage the early engagement of the national and international financial and business communities are essential to ensuring project compatibility with funding criteria and availability

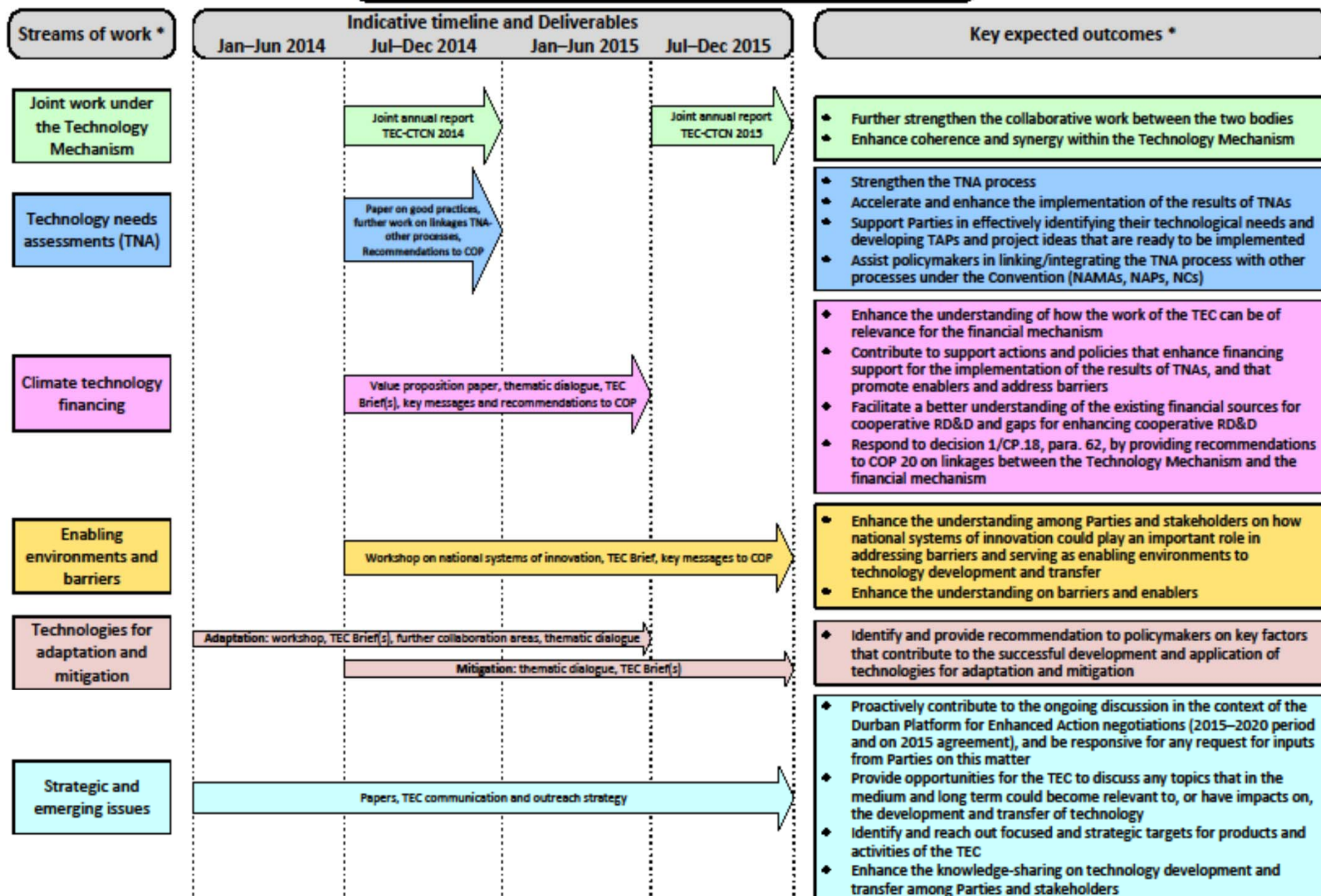
Relevant work of the TEC related to adaptation - 2013

- Participation of members AC in TEC 5 (March 2013) – aiming to enhance interaction and identifying areas for collaboration between the two bodies
- Background paper Technology Road Map - finding: clear gap in technology road maps relating to adaptation technologies
- Bilateral exchanges with the AC on possible areas of collaboration between the two bodies
- TEC chair and vice chair participation in the AC special event June 2014
- Key messages to the COP 19 related to adaptation:
 - Parties, when identifying and preparing mitigation and adaptation actions such as NAMAs and NAPs, could ensure coherence with the methodology and results of their TNA processes

Rolling workplan for 2014-2015 – Overview



Rolling workplan of the TEC for 2014–2015



* The functions of the TEC corresponding to the streams of work and related expected outcomes are indicated in the full rolling workplan as adopted by the TEC at its 8th meeting (annex II to the meeting report – TEC/2014/8/10).

Relevant work of the TEC related to finance – 2014-2015

- Follow up of results of TNAs (third synthesis report):
 - Economic and financial is the most commonly reported barriers to the development and transfer of technologies for mitigation and adaptation
 - Measure to provide/expand financial incentives or increase financial resources for the technology is the most commonly mentioned enabler to address the barriers
- Consider assessing the technology and research, development and demonstration (RD&D) financing needs, including options for stimulating investment in RD&D and deploying low carbon technologies

Relevant work of the TEC related to finance – 2014-2015 (contd)

- Linkages between the Technology Mechanism and the financial mechanism of the Convention
- Mandate from COP 18 (Dec 1/CP.18 para 62) – to be discussed by the COP at the COP20 in Lima
- Activities undertaken related to this work:
 - Development of a value proposition paper
 - Exchanges with GCF, SCF and GEF and other financial institutions
 - Organization of a thematic dialogue on climate technology financing at TEC 9
 - Draft recommendations to COP20 on such linkages

Relevant work of the TEC related to adaptation – 2014

- Workshop on Technologies for Adaptation:
 - Held in close collaboration with the AC – March 2014
 - Key conclusions from the workshop:
- Preparation of Briefs on technologies for adaptation on two topics: Agriculture & Water (based on priorities identified by Parties in TNAs) – will be published by end of 2014
- Preparing recommendation on further collaboration work with the AC

Summary

- TEC has been working to promote collaboration with UNFCCC institutions, such as CTCN, AC, SCF, GCF via exchange of information and provide inputs to the work of other bodies as needed
- TEC seeks to promote cooperation with stakeholders and organisations outside the Convention through the participations of representative of these stakeholders in various TEC work
- TEC underlines the importance of the collaboration and is ready to support SCF in its work on finance and adaptation

Thank you!

More information: ttclear.unfccc.int

