

Ninth Meeting of the Standing Committee on Finance

10–11 March 2015

Bonn, Germany

Provisional Agenda

1. Opening of the meeting.
 2. Election of officers.
 3. Organizational matters.
 4. Workplan of the Standing Committee on Finance in 2015:
Consideration of the long-term finance issues referred to in decision 3/CP.19, paragraph 12.
 5. 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches.
 6. Draft guidance to the operating entities of the Financial Mechanism.
 7. MRV of support beyond the biennial assessment and overview of climate finance flows:
 - (a) Methodologies for reporting financial information;
 - (b) Recommendations from the 2014 biennial assessment and overview of climate finance flows.
 8. Institutional linkages and relations between the Adaptation Fund and other institutions under the Convention.
 9. Other matters:
 - (a) Date and venue of next meeting;
 - (b) Report of the ninth meeting of the Standing Committee on Finance.
 10. Closure of the meeting.
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Annotations to the provisional agenda

1. Opening of the meeting

1. The ninth meeting of the Standing Committee on Finance (SCF) will be opened by the co-chairs on Tuesday, 10 March 2015.

2. Election of officers

2. *Background:* By decision 5/CP.18, the Conference of the Parties (COP) decided that the Chair and the Vice-Chair of the SCF shall serve as co-chairs of the SCF, effective from the first meeting of the SCF in 2013. It also adopted the revised composition and working modalities of the SCF as contained in annex IV to its report,¹ which provided that the Committee shall elect annually two co-chairs from among its members for a term of one year each, with one being a member from a non-Annex I Party and the other being a member from an Annex I Party.

3. *Action:* Members of the SCF will be invited to elect the co-chairs of the SCF for the period of 2015.

3. Organizational matters

(a) Adoption of the agenda

4. The provisional agenda was prepared by the secretariat, and was circulated to the SCF prior to the meeting.

5. *Action:* The SCF may wish to adopt the agenda for its ninth meeting.

<i>SCF/2015/9/1</i>	<i>Provisional agenda for the Ninth Meeting of the Standing Committee on Finance</i>
<i>SCF/2015/9/2</i>	<i>Provisional agenda and annotations for the Ninth Meeting of the Standing Committee on Finance</i>

(b) Organization of the work of the meeting

6. *Background:* The ninth meeting of the SCF will be held from 10 to 11 March 2015 in Bonn, Germany. A detailed tentative schedule of the meeting is annexed to this document. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. Additionally, the meeting of the SCF will be webcasted. The SCF may decide at any time that a meeting or part thereof should be closed to observers and the webcast should be interrupted.

7. *Action:* The SCF will be invited to agree on the organization of the work of the meeting.

<i>SCF/2015/9/8</i>	<i>Proposed strategy for the Standing Committee on Finance in 2015</i>
<i>SCF/2015/9/9</i>	<i>Communication and collaboration strategy for the Standing Committee on Finance in 2015</i>

4. **Workplan of the Standing Committee on Finance in 2015: Consideration of the long-term finance issues referred to in decision 3/CP.19, paragraph 12**

8. *Background:* COP 20 endorsed the workplan of the SCF for 2015.² Furthermore, the COP provided guidance to the SCF in decision 6/CP.20, and requested it to also consider the guidance provided to the SCF in other decisions of the COP. In addition, the COP invited the SCF to further strengthen its engagement with all relevant stakeholders and bodies of the Convention.

¹ As contained in document FCCC/CP/2012/4.

² As contained in FCCC/CP/2014/5, annex VIII.

9. In decision 5/CP.20, paragraph 14, COP 20 invited the thematic bodies under the Convention, in particular the SCF, the Adaptation Committee (AC) and the Technology Executive Committee (TEC), where appropriate, to consider the long-term finance issues referred in decision 3/CP.19, paragraph 12, when implementing their 2015–2016 workplans, as an input to the in-session workshops referred to in paragraph 12 of decision 5/CP.20, which requests the secretariat to organize annual in-session workshops through to 2020 and to prepare a summary report of the workshops for annual consideration by the COP and the high-level ministerial dialogue on climate finance.

10. *Action:* The SCF will be invited to consider the background paper on its approach to the invitation by COP 20 regarding long-term finance issues and its possible inputs to the in-session workshops.

SCF/2015/9/3

Consideration of the long-term finance issues referred to in decision 3/CP.19, paragraph 12

5. 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches

11. *Background:* At COP 19, Parties requested the SCF to consider, in its work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches. It also requested the SCF to focus its soonest possible forum on issues related to finance for forests, including the implementation of the activities referred to in decision 1/CP.16, paragraph 70, inter alia: (a) ways and means to transfer payments for results-based actions as referred to in decision 1/CP.18, paragraph 29; and (b) the provision of financial resources for alternative approaches. Parties further requested the SCF to invite experts on the implementation of the activities referred to in decision 1/CP.16, paragraph 70, to the forum. In addition, COP 20 also invited the SCF to ensure broad participation and to consider 1/CP.16, 2/CP.17 as well as decisions 9/CP.19 to 15/CP.19.

12. At its eighth meeting, the SCF initiated discussions on the organization of the 2015 forum (SCF/2014/8/9, annex IV). It decided to invite submissions from interested organizations to be received by 31 October 2014, with information on potential partnerships and events with which the forum could be held.³ In addition, the SCF decided to further revise the working paper on coherence and coordination: the issue of financing for forests, taking into account different policy approaches⁴ intersessionally in terms of its scope and detail, so that it could serve as a document for further work of the SCF on coherence and coordination, and for the 2015 forum of the SCF.⁵ The SCF also agreed to invite its members and interested observers to provide relevant information/case studies to inform the working paper on coherence and coordination for financing for forests. Eighteen submissions were received before the deadline of 31 January 2015.⁶

13. *Action:* The SCF will be invited to consider the background paper, the working paper, and the submissions received, with a view to agreeing on the draft programme and outreach activities, as well as to progressing work on the issue of financing for forests, taking into account different policy approaches in the context of coherence and coordination.

SCF/2015/9/4

Background paper on the 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches

SCF/2014/7/5/Rev.2

Working paper on coherence and coordination: the issue of financing for forests, taking into account different policy approaches

³ All submissions received are available at: < <http://unfccc.int/7561.php>>.

⁴ SCF/2014/7/5/Rev.1.

⁵ See document SCF/2014/8/9, annex VI.

⁶ All submissions received are available at: < <http://unfccc.int/7561.php>>.

6. Draft guidance to the operating entities of the financial mechanism

14. *Background:* COP 20 endorsed the recommendations on the provision of guidance to the operating entities (OEs) provided in paragraph 10 of the report of the SCF to COP 20.⁷ Furthermore, the COP requested the SCF to provide advice on the issue of the frequency of guidance to the Financial Mechanism and to report back to COP 21 on this issue.

15. *Action:* The SCF will be invited to consider the background paper with a view to agreeing on the approach to be taken with regards to the provision of draft guidance to the OEs in 2015 in general, and the improvement of the consistency and practicality of such guidance in particular, as well as the approach to the issue of frequency of guidance to the Financial Mechanism.

SCF/2015/9/5

Background paper on the draft guidance to the operating entities of the Financial Mechanism

7. MRV of support beyond the biennial assessment and overview of climate finance flows

(a) Methodologies for reporting financial information

16. *Background:* At COP 19, Parties invited the SCF to consider ways to increase its work on MRV of support beyond the biennial assessment and overview of climate finance flows (BA) in accordance with its work plan for 2014–2015⁸, to recommend improvements to the methodologies for reporting financial information, and to consider the findings and recommendations of the BA 2014 in its annual report to COP 21. The COP also requested the SCF to include, in its report to COP 21, information on progress made in the implementation of its 2015 workplan, taking into account paragraphs 4–7 of decision 11/CP.20.

17. In decision 11/CP.20, the COP requested the secretariat to organize a joint in-session technical workshop in conjunction with the forty-second sessions of the subsidiary bodies (SBs), drawing on the information referred to in paragraphs 2 and 3 of that decision, so as to inform the work of the Subsidiary Body for Scientific and Technological Advice (SBSTA), as referred to in decision 2/CP.17, paragraph 19. Furthermore, the COP decided that the workshop shall be jointly organized under the auspices of SBSTA, the Subsidiary Body for Implementation and the SCF. The COP also requested the SCF, as a part of its work on MRV of support beyond the BA, taking into consideration the outcomes of the joint in-session technical workshop, to include its recommendations on the methodologies for the reporting of financial information, as referred to in decision 2/CP.17, paragraph 19, in its annual report to COP 21. The COP also requested the SCF to present an update on its work on this matter to SBSTA 43.

18. At its eighth meeting, the SCF identified possible activities that may be considered as part of its 2015 work plan and a more detailed work plan on MRV to be developed in 2015, based on the COP 20 outcomes.⁹

(b) Recommendations from the 2014 biennial assessment and overview of climate finance flows

19. At COP 20 Parties requested relevant technical bodies to consider the recommendations contained in the report on the 2014 biennial assessment and overview of climate finance flows¹⁰ as part of their ongoing deliberations related to climate finance. It also requested the SCF, in the context of its ongoing work, including the preparation of the BA, to further explore how it can enhance its work on the MRV of support, based on the best available information on the mobilization of various resources, including private and alternative resources, through public interventions.

⁷ Contained in paragraph 10 of document FCCC/CP/2014/5.

⁸ As contained in FCCC/CP/2013/8, annex VIII.

⁹ Further information contained in document SCF/2014/8/9, annex VII.

¹⁰ Contained in document FCCC/CP/2014/5, annex II.

20. The COP, in decision 2/CP.20 approved the two-year work plan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts, which invites the SCF, in its next BA, to include information on financial instruments that address the risk and the loss of damage associated with adverse effects of climate change.¹¹

21. *Action:* The SCF will be invited to consider the background document with a view to agreeing on an elaborated 2015 work plan for the work on MRV of support beyond the BA, including work on methodological issues for reporting financial information and options to explore how it can enhance its work on the MRV of support in the context of the preparation of the next BA.

SCF/2015/9/6

Background paper on MRV of support beyond the biennial assessment and overview of climate finance flows: Methodologies for reporting financial information; Recommendations from the 2014 biennial assessment and overview of climate finance flows

8. Institutional linkages and relations between the Adaptation Fund and other institutions under the Convention

22. *Background:* In decision 6/CP.20, paragraph 22, the COP requested the SCF to consider issues related to possible future institutional linkages and relations between the Adaptation Fund (AF) and other institutions under the Convention.

23. In decision 2/CMP.10, the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP) requested the AF Board to consider options for developing operational linkages, as appropriate, between the AF and constituted bodies under the Convention, taking into consideration the mandates of the respective bodies. Furthermore, it took note of decision 6/CP.20 concerning the request of the COP to the SCF to consider issues related to possible future institutional linkages and relations between the AF and other institutions under the Convention.

24. *Action:* The SCF will be invited to consider the background document with a view to agreeing on its approach to the consideration of possible future institutional linkages and relations between the AF and other institutions under the Convention.

SCF/2015/9/7

Background paper on the institutional linkages and relations between the Adaptation Fund and other institutions under the Convention

9. Other matters

(a) Date and venue of next meeting

25. The SCF may wish to consider and agree on the date and venue of its next meetings in 2015.

(b) Report of the ninth meeting of the Standing Committee on Finance

26. The SCF may wish to consider and adopt the report of the ninth meeting of the SCF inter-sessionally on a no-objection basis.

10. Closure of the Meeting

The ninth meeting of the SCF is scheduled to be closed on Wednesday, 11 March 2015, at 18:30.

¹¹ FCCC/SB/2014/4. Annex II, Action Area 7, Activity (c).

ANNEX**Tentative Schedule SCF 9****Tuesday 10 March 2015**

- 08:30 – 09:00 Registration
- 09:00 – 09:15 Opening of the Meeting
- 09:15 – 09:45 Election of officers
- 09:45 – 10:00 Organizational Matters
- 10:00– 11:00 Workplan of the Standing Committee on Finance in 2015: Consideration of the long-term finance issues referred to in decision 3/CP.19, paragraph 12
- 11:00 – 11:15 *Coffee break*
- 11:15 – 11:45 Draft guidance to the operating entities of the Financial Mechanism
- 11:45 – 12:15 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches
- 12:15 – 12:45 MRV of support beyond the biennial assessment and overview of climate finance flows: (a) Methodologies for reporting financial information, (b) Recommendations from the 2014 biennial assessment and overview of climate finance flows
- 12:45 -13:15 Institutional linkages and relations between the Adaptation Fund and other institutions under the Convention
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- 13:15 – 14:15 *Lunch break*
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- 14:15 – 15:45 Breakout group on draft guidance to the operating entities of the Financial Mechanism / Breakout group on institutional linkages and relations between the Adaptation Fund and other institutions under the Convention
- 15:45 – 16:00 *Coffee break*
- 16:00 – 18:00 Breakout group on MRV of support beyond the biennial assessment and overview of climate finance flows / Breakout group on 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches
- 18:00 *Informal meeting with participants of the tenth meeting of the Technology Executive Committee*

Tentative Schedule SCF 9 (continued)**Wednesday 11 March 2015**

09:00 – 10:00 Report of the breakout groups on the draft guidance to the operating entities of the Financial Mechanism

10:00 – 12:30 Breakout group on MRV of support beyond the biennial assessment and overview of climate finance flows /
Breakout group on 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches

* Working *coffee break*

12:30 – 13:30 *Lunch break*

13:30 – 15:30 Reports of the breakout groups:

- 1) MRV of support beyond the biennial assessment and overview of climate finance flows
- 2) 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches
- 3) Institutional linkages and relations between the Adaptation Fund and other institutions under the Convention

15:15 – 15:30 *Coffee break*

15:30 – 17:00 Other matters

17:00 – 17:15 Closure
