

## **SCF forum on finance for forests, taking into account different policy approaches**

### **Comments from Peru**

- The approach to coherence taken by the SCF currently tries to answer two important questions: 1) what is the current status of climate finance; and 2) how are sources complementary? According to the SCF, the aspect of coordination is limited to answering the question of how to reach coherence.
- In our view, this approach does not give due consideration to other very relevant aspects inherent to the coherence and coordination on financing for forests, such as: 1) the objective of different funds and initiatives and their consistency with regards to the needs of countries in a climate context (coherence); 2) the practical aspects related to access and transfer of funds, related to the requirements and procedures of different funds and initiatives that could facilitate action on the ground (coordination), taking into account the progress made in disbursing funds relative to pledged funds; 3) the lack of coordination between funds and initiatives and their data and information systems (coordination).
- The SCF recognizes that there is a lack and uncertainty about the “actual resources flowing”. This is a key aspect that needs to be addressed to understand the coherence of the current landscape for financing for forests and to understand where sources may be complementary and more importantly where the current gaps lie. These issues are important for practical considerations of planning both for contributor and recipient countries.
- As much clarity as possible would be helpful to understand the distinctions and categorizations of forest finance used by the SCF for its working and background documents.