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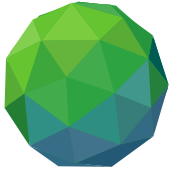
Green Climate Fund in REDD+ financing: Current procedures and possible options

Juan Chang

Senior Forest and Land Use Specialist

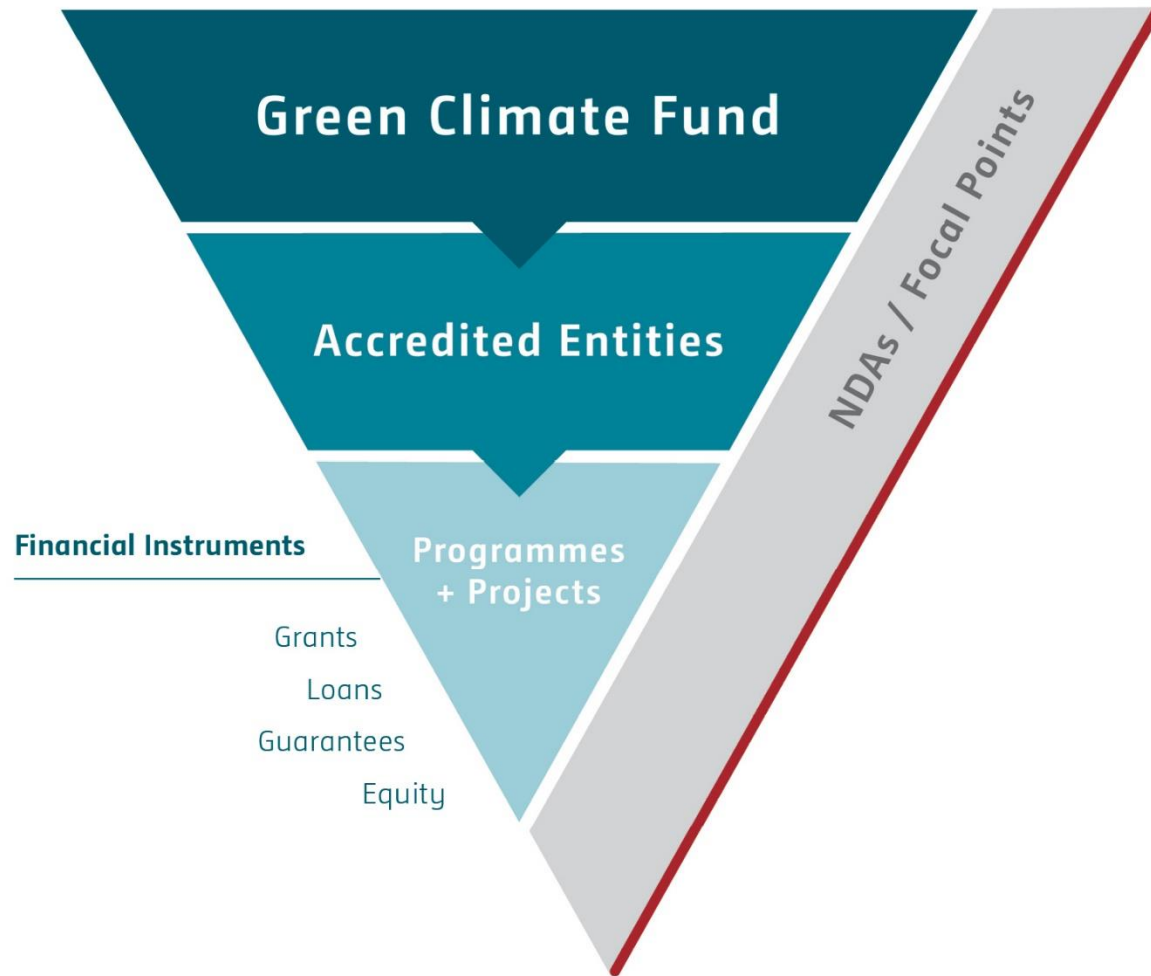
**SCF side event: Enhancing coherence and
coordination of forest finance**

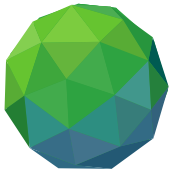
Bonn, Germany | May 2016



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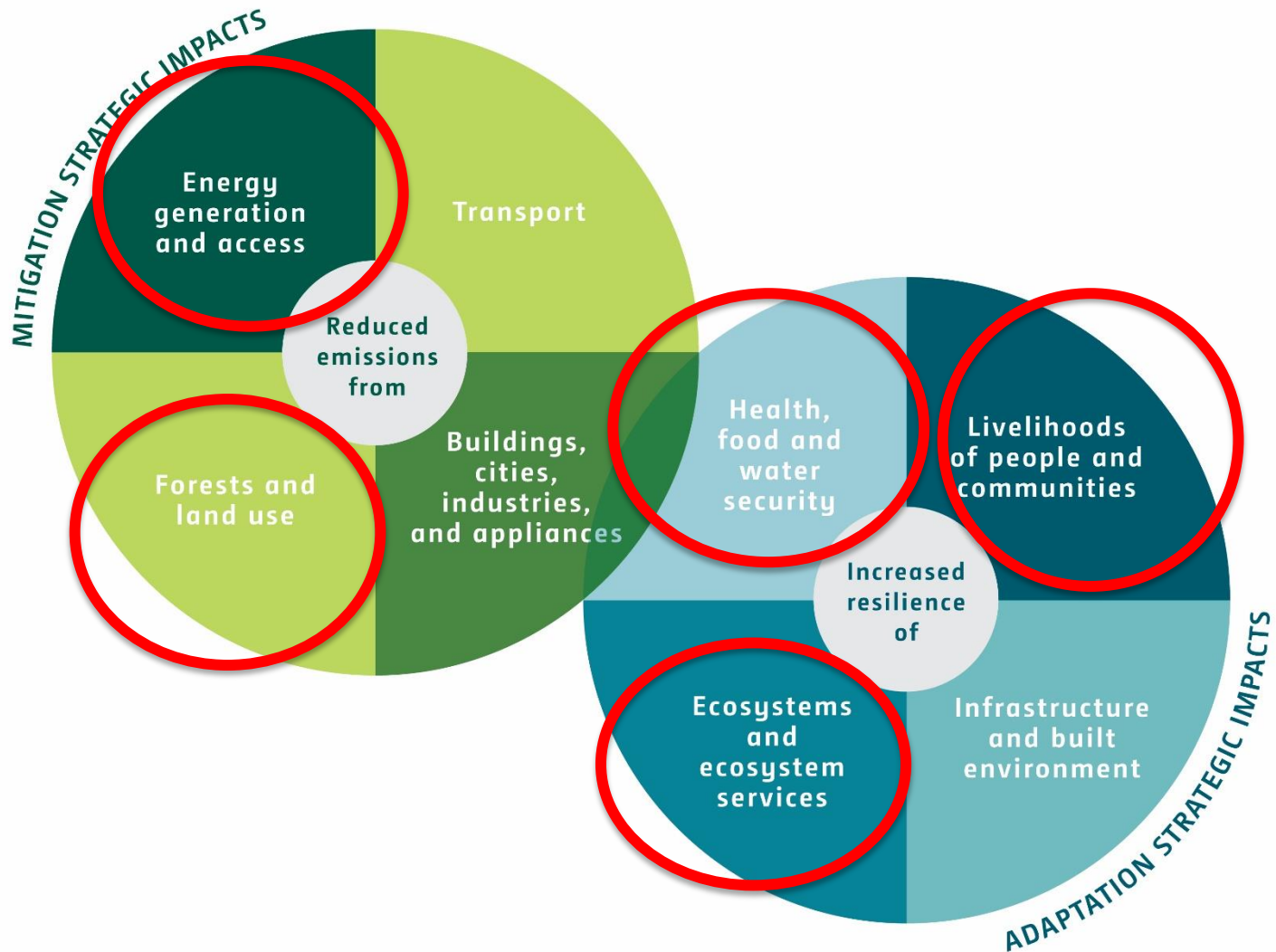
Structure of the Fund





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Areas of Strategic Impact





Investment Framework

Investment Criteria

Impact Potential

- Potential to achieve the Fund's objectives and result areas

Paradigm Shift Potential

- Potential to catalyse impact beyond a one-off project or programme investment

Sustainable Development Potential

- Potential to provide wider benefits and priorities

Needs of Recipient

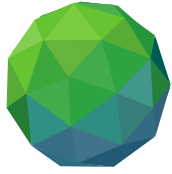
- Vulnerability and financing needs of the beneficiary country

Country Ownership

- Beneficiary country ownership of and capacity to implement funded activities

Efficiency & Effectiveness

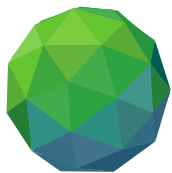
- Economic and, if appropriate, financial soundness of the programme/project



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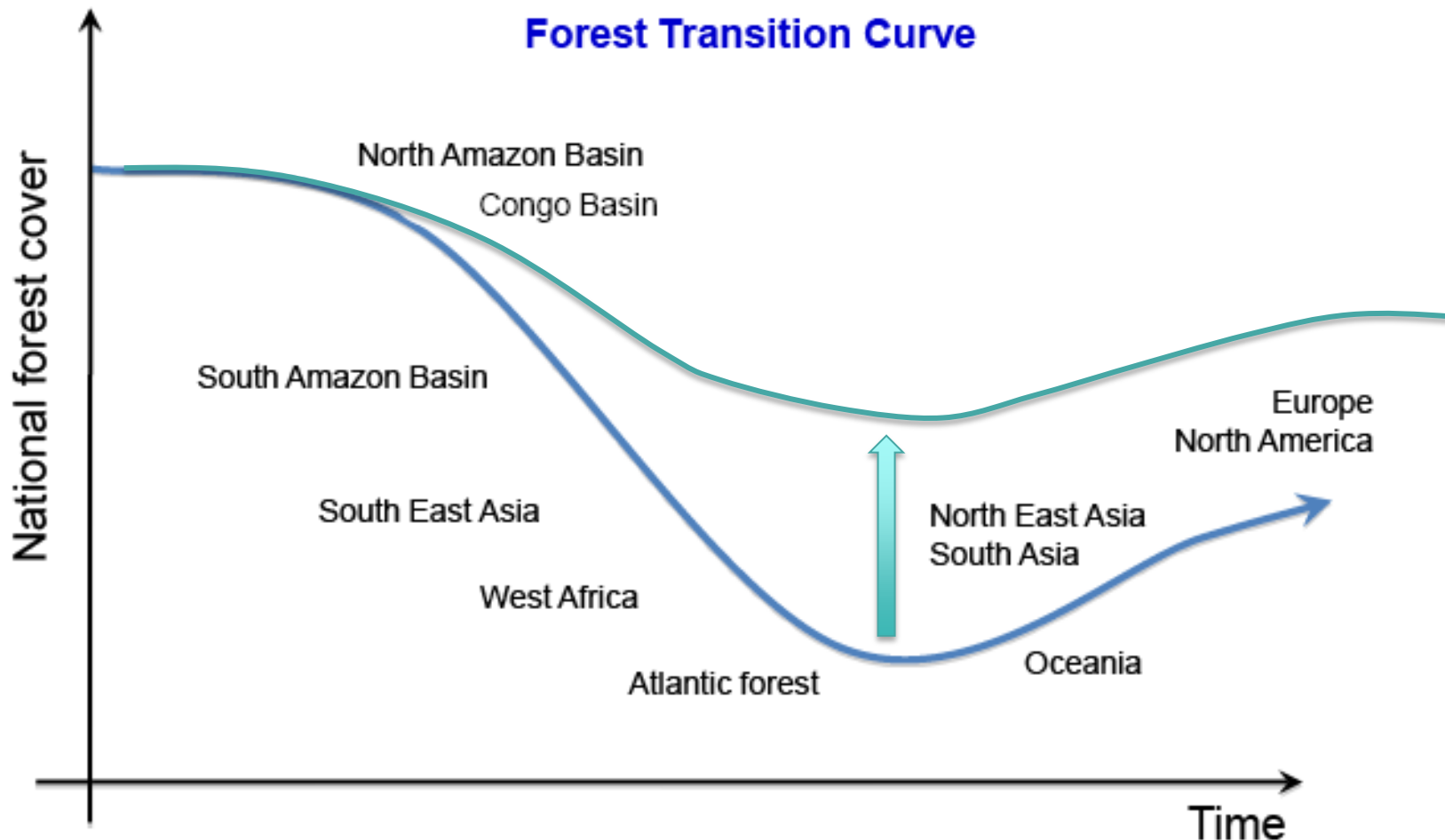
Strategic Plan for the Green Climate Fund

- Promoting the paradigm shift towards low-emission and climate resilient development pathways
- Supporting the implementation of the Paris Agreement within the evolving climate finance landscape



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Following the traditional development path, countries tend to lose their natural forests





Update on REDD+ RBPs

The logic model (LM) and Performance Measurement Framework (PMF) for REDD+ results-based payments (RBPs) was adopted.

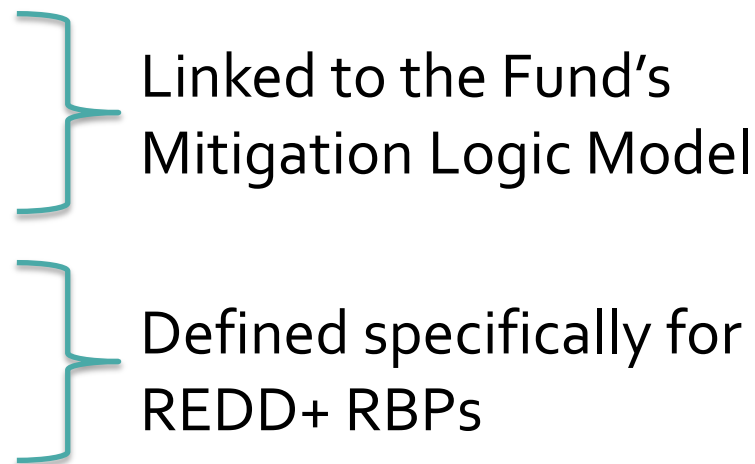
4 levels in the LM

(a) Paradigm shifts objective

(b) Impacts

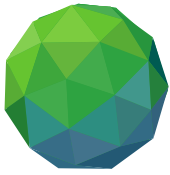
(c) Programme outcomes

(d) Programme outputs



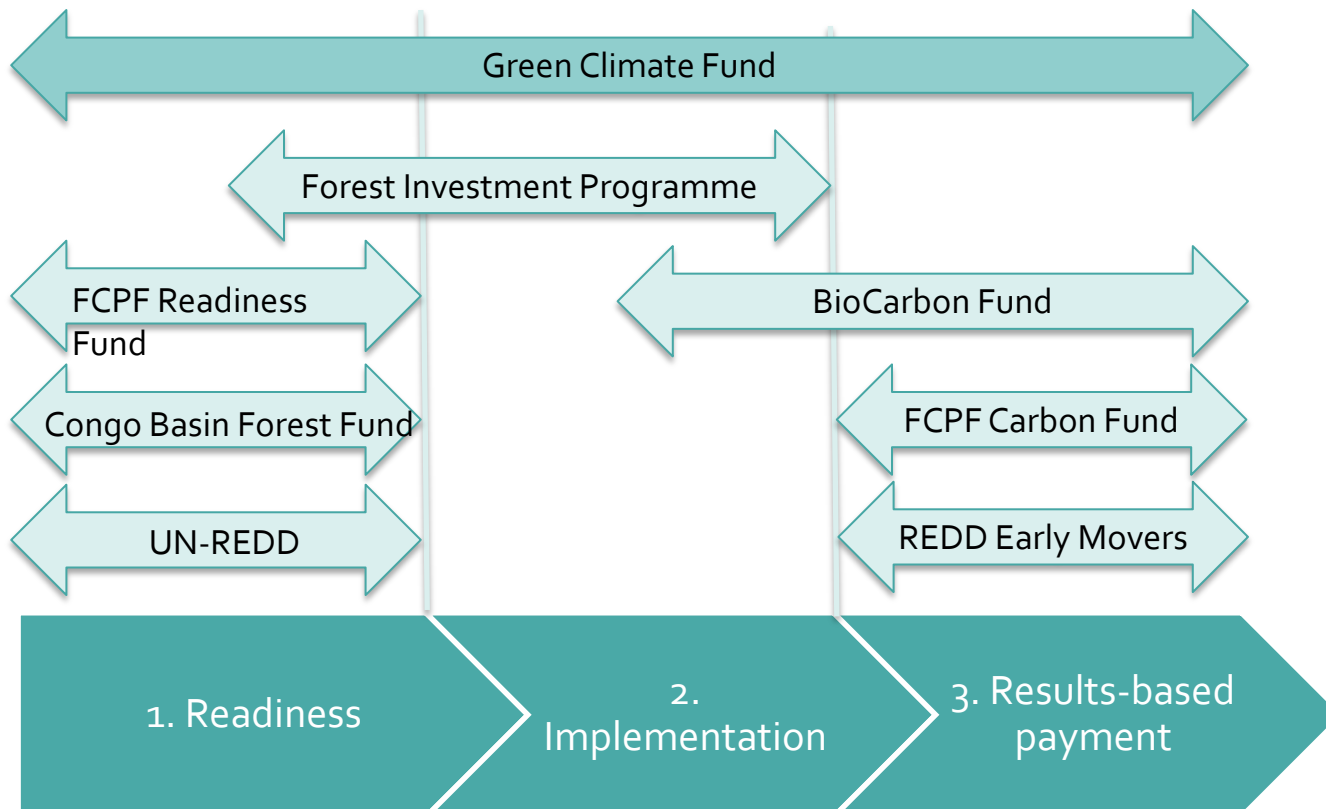
Logic Model for REDD+ RBF

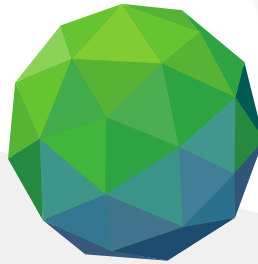
Level	Results				
Paradigm Shift	Shift to low-emission sustainable development pathways (forest cover and forest carbon loss is slowed, halted, and reversed)				
Impacts (Fund level)	4.o Reduced emissions from land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks				
REDD+ results-based finance (for verified tCO ₂ e)					
Programme outcomes (national or sub-national)	A. Reduced emissions (tCO ₂ eq) from deforestation	B. Reduced emissions (tCO ₂ eq) from forest degradation	C. Reduced emissions and increased removals(tCO ₂ eq) through the conservation of forest carbon stocks	D. Reduced emissions and increased removals (tCO ₂ eq) through the sustainable management of forests	E. Increased removals (tCO ₂ eq) through the enhancement of forest carbon stocks
Programme outputs (national or sub-national)	Reduced deforestation	Reduced forest degradation	Increased conservation of forest carbon stocks	Increased application of sustainable management methods	Forest carbon stocks enhanced



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GCF in international REDD+ finance





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