

Tenth Meeting of the Standing Committee on Finance

12–13 June 2015
Bonn, Germany

Provisional Agenda

1. Opening of the meeting.
2. Organizational matters.
3. 2015 Forum of the Standing Committee on Finance.
4. Coherence and coordination: Financing for forests, taking into account different policy approaches.
5. Draft guidance to the operating entities of the financial mechanism.
6. MRV of support beyond the biennial assessment and overview of climate finance flows.
7. Institutional linkages and relations between the Adaptation Fund and other institutions under the Convention.
8. 2016 biennial assessment and overview of climate finance flows.
9. Linkages with the Subsidiary Body for Implementation and the thematic bodies of the Convention.
10. Other matters:
 - (a) Date and venue of next meeting;
 - (b) Report of the tenth meeting of the Standing Committee on Finance.
11. Closure of the meeting.



Annotations to the provisional agenda

1. Opening of the meeting

1. The tenth meeting of the Standing Committee on Finance (SCF) will be opened by the Co-Chairs on Friday, 12 June 2015.

2. Organizational matters

(a) Adoption of the agenda

2. The provisional agenda was prepared by the secretariat and was circulated to the SCF prior to the meeting.
3. *Action:* The SCF may wish to adopt the agenda for its tenth meeting.

SCF/2015/10/1	<i>Provisional agenda for the Tenth Meeting of the Standing Committee on Finance</i>
SCF/2015/10/2	<i>Provisional agenda and annotations for the Tenth Meeting of the Standing Committee on Finance</i>

(b) Organization of the work of the meeting

4. *Background:* The tenth meeting of the SCF will be held from 12 to 13 June 2015 in Bonn, Germany. A detailed tentative schedule of the meeting is annexed to this document. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. Additionally, the meeting of the SCF will be webcasted. The SCF may decide at any time that a meeting or part thereof should be closed to observers and the webcast should be interrupted.
5. An update on the activities related to long-term finance will be provided to members.
6. *Action:* The SCF will be invited to agree on the organization of the work of the meeting.

3. 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches

7. *Background:* At COP 19, Parties requested the SCF to consider, in its work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches. It also requested the SCF to focus its soonest possible forum on issues related to finance for forests, including the implementation of the activities referred to in decision 1/CP.16, paragraph 70, inter alia: (a) ways and means to transfer payments for results-based actions as referred to in decision 1/CP.18, paragraph 29; and (b) the provision of financial resources for alternative approaches.
8. At its ninth meeting, the SCF agreed to organize the 2015 forum, in conjunction with the World Forestry Congress of the Food and Agriculture Organization of the United Nations, pending logistical arrangements, and agreed on a working objective for the 2015 forum of enhancing coordination and coherence of finance for forests.¹ Furthermore, the SCF requested the combined working group on the 2015 forum and on coherence and coordination (financing for forests) to prepare a concept note elaborating on the objective and scope of the forum, as well as to continue working on the programme. It was also agreed that the working group will invite inputs from observers, including representatives of the operating entities of the Financial Mechanism.
9. *Action:* The SCF will be invited to consider the background paper with a view to agreeing on the overall objective and scope, as well as the programme of the 2015 forum. Furthermore, the SCF will be invited to agree on its related outreach activities in order to ensure the participation of relevant experts and stakeholders in the forum.

SCF/2015/10/3	<i>Background paper on the 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches</i>
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¹ See document SCF/2015/9/10, section 5.

4. Coherence and coordination: Financing for forests, taking into account different policy approaches

10. *Background:* At COP 19, Parties requested the SCF to consider, in its work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches.

11. At its ninth meeting, the SCF considered the revised working paper on coherence and coordination: issues related to financing for forests, taking into account different policy approaches, and agreed to further refine the draft working paper inter-sessionally.²

12. *Action:* The SCF will be invited to consider the background document containing the working paper with an aim to further progress its work on the issue of financing for forests, taking into account different policy approaches in the context of coherence and coordination, also in view of its preparations for the 2015 forum.

SCF/2015/10/4

Background paper on coherence and coordination: the issue of financing for forests, taking into account different policy approaches

5. Draft guidance to the operating entities of the financial mechanism

13. *Background:* COP 20 endorsed the recommendations on the provision of guidance to the operating entities provided in paragraph 10 of the report of the SCF to COP 20.³ Furthermore, the COP requested the SCF to provide advice on the issue of the frequency of guidance to the Financial Mechanism and to report back to COP 21 on this issue.

14. During its ninth meeting, the SCF agreed that a compilation and analysis of past guidance, as well as an identification of a draft set of core guidance, will form the basis for consideration of the issues of: improving the consistency and practicality of guidance; complementarity between the operating entities and the funds they administer; and the frequency of guidance provided to the Financial Mechanism.⁴ Furthermore, the SCF requested the secretariat to compile and analyse the past guidance prior to SCF 10. Additionally, the SCF decided that the SCF Co-Chairs are to issue an official communication to the Adaptation Committee (AC) and the Technology Executive Committee (TEC) containing an invitation to those bodies to provide inputs on the draft guidance to the operating entities of the Financial Mechanism.

15. *Action:* The SCF will be invited to consider the background paper containing the compilation and analysis of past guidance with a view to advancing its deliberations on the identification of a set of core guidance to the operating entities of the Financial Mechanism, as well as the frequency of guidance provided to the Financial Mechanism.

SCF/2015/10/5

Background paper on the draft guidance to the operating entities of the Financial Mechanism

6. MRV of support beyond the biennial assessment and overview of climate finance flows

16. *Background:* At COP 19, Parties invited the SCF to consider ways to increase its work on MRV of support beyond the biennial assessment and overview of climate finance flows (BA) in accordance with its work plan for 2014–2015⁵.

17. In decision 11/CP.20, the COP requested the secretariat to organize a joint in-session technical workshop in conjunction with the forty-second sessions of the subsidiary bodies (SBs), to be jointly organized under the auspices of Subsidiary Body for Scientific and Technical Advice (SBSTA), the Subsidiary Body for Implementation (SBI) and the SCF. The COP also requested the SCF, as part of its work on MRV of support beyond the BA, taking into consideration the outcomes

² See document SCF/2015/9/10, section 5.

³ Contained in paragraph 10 of document FCCC/CP/2014/5.

⁴ See document SCF/2015/9/10, section 6.

⁵ As contained in FCCC/CP/2013/8, annex VIII.

of the joint in-session technical workshop, to include its recommendations on the methodologies for the reporting of financial information, as referred to in decision 2/CP.17, paragraph 19, in its annual report to COP 21.

18. During its ninth meeting, the SCF agreed that the Committee's priority in 2015 will be on the work mandated by decision 11/CP.20, and identified two broad objectives for the in-session technical workshop.⁶ It was agreed that the co-facilitators of the SCF working group, Mr. Seyni Nafo and Mr. Roger Dungan, with the assistance of the secretariat, will interact with the Chairs of SBSTA and SBI on the organization of the joint in-session technical workshop. Furthermore, it was agreed that the organization of the in-session workshop would be finalized through inter-sessional work under the guidance of the co-facilitators. The SCF also agreed to revise the draft workplan on MRV of support for consideration by the SCF no later than SCF 11, with further inputs to be provided by SCF members by 30 April 2015.

19. *Action:* The SCF will be invited to consider the background document with a view to progress work on its recommendations on the methodologies for the reporting of financial information, taking into consideration the outcomes of the joint in-session technical workshop. Furthermore, the SCF will be invited to consider the revised draft workplan on MRV of support beyond the BA, also taking into account the inputs provided by SCF members.

SCF/2015/10/6

Background paper on MRV of support beyond the biennial assessment and overview of climate finance flows

7. Institutional linkages and relations between the Adaptation Fund and other institutions under the Convention

20. *Background:* COP 20 requested the SCF to consider issues related to possible future institutional linkages and relations between the Adaptation Fund (AF) and other institutions under the Convention.

21. During its ninth meeting, the SCF agreed on the scope of work in relation to this issue and agreed to undertake work intersessionally to be facilitated by Mr. Richard Sherman and Mr. Mark Storey.⁷ The Committee also agreed to enhance the dialogue with the AF Board and relevant thematic bodies. Furthermore, SCF members, observers and thematic bodies under the Convention were invited to make submissions by 8 May 2015 on the issues referred to in paragraph 32(a) and (b) of document SCF/2015/9/10.⁸ The SCF additionally agreed that the secretariat, under the guidance of the co-facilitators, will prepare a working paper on possible options for future institutional linkages and relations between the AF and other institutions under the Convention, including the legal and technical implications for each option, taking into account the submissions received for consideration at SCF 10.

22. *Action:* The SCF will be invited to consider the background document containing the working paper, as well as the submissions received with a view to agreeing on its next steps with regards to its consideration of possible future institutional linkages and relations between the AF and other institutions under the Convention.

SCF/2015/10/7

Background paper on the institutional linkages and relations between the Adaptation Fund and other institutions under the Convention

8. 2016 biennial assessment and overview of climate finance flows

23. *Background:* COP 17 decided that the SCF shall assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention in terms of MRV of support provided to developing countries, inter alia, through preparing a BA.

⁶ See document SCF/2015/9/10, section 7.

⁷ See document SCF/2015/9/10, section 8.

⁸ Submissions received will be made available at: <<http://unfccc.int/7561.php>>.

24. Decision 3/CP.19, paragraph 11, states that the SCF, in the context of the preparation of its BA, is to consider ongoing technical work on operational definitions of climate finance, to assess how adaptation and mitigation needs can most effectively be met by climate finance and to include the results in its report to the COP.

25. Furthermore, COP 20 decided that, in the context of its ongoing work, including the preparation of the BA, the SCF is to further explore how it can enhance its work on the MRV of support, based on best available information on the mobilization of various resources, including private and alternative resources, through public interventions.

26. The initial two-year workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts which was approved by COP 20 also contains the invitation to the SCF to include information on financial instruments that address the risks of loss and damage associated with the adverse in its next BA.⁹

27. *Action:* The SCF will be invited to consider the background document with a view to initiate its work on the 2016 BA.

SCF/2015/10/8

Background paper on the 2016 biennial assessment and overview of climate finance flows

9. Linkages with the Subsidiary Body for Implementation and the thematic bodies of the Convention

28. *Background:* At COP 17, Parties decided that the SCF is to maintain linkages with the SBI and the thematic bodies of the Convention. Additionally, Parties, at COP 19, called on the SCF to further enhance its linkages with the SBI and the thematic bodies of the Convention.

29. Various decisions at COP 19 requested the SCF to nominate members to represent the Committee in the following bodies under the Convention:

(i) One member for the Task Force on National Adaptation Plans of the AC;¹⁰

(ii) One of the SCF co-chairs, or a member designated by the co-chairs, of the SCF in his/her official capacity as an SCF representative for the Advisory Board of the Climate Technology Centre and Network.¹¹

30. *Action:* The SCF will be invited to consider the background document prepared by the secretariat, as well as updates provided by SCF members on their participation in the activities of the thematic bodies and other external events, with a view to agreeing on its overall approach regarding the linkages with the respective thematic bodies of the Convention.

SCF/2015/10/9

Background paper on linkages with the Subsidiary Body for Implementation and the thematic bodies of the Convention

10. Other matters

(a) Date and venue of next meeting

31. The SCF may wish to consider and agree on the date and venue of its last meeting in 2015.

(b) Report of the tenth meeting of the Standing Committee on Finance

32. The SCF may wish to consider and adopt the report of the tenth meeting of the SCF inter-sessionally on a no-objection basis.

⁹ Initial two-year workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts in accordance with decisions 3/CP.18 and 2/CP.19, Action Area 7

¹⁰ Decision 16/CP.19.

¹¹ Decision 25/CP.19.

11. Closure of the Meeting

The tenth meeting of the SCF is scheduled to be closed on Saturday, 13 June 2015, at 18:15.

ANNEX
Tentative Schedule SCF 10

Friday 12 June 2015

08:30 – 09:00	Registration
09:00 – 09:15	Opening of the Meeting
09:15 – 09:30	Organizational Matters
09:30 – 10:30	Opening plenary: updates on inter-sessional work
10:30 – 11:00	2016 biennial assessment and overview of climate finance flows
11:00 – 11:15	<i>Coffee break</i>
11:15 – 13:15	Breakout group on MRV of support beyond the biennial assessment and overview of climate finance flows / Breakout group on 2015 Forum of the Standing Committee on Finance / Coherence and coordination: Financing for forests, taking into account different policy approaches
13:15 – 14:15	<i>Lunch break</i>
14:15 – 16:00	Breakout group on draft guidance to the operating entities of the Financial Mechanism / Breakout group on institutional linkages and relations between the Adaptation Fund and other institutions under the Convention
16:00 – 16:15	<i>Coffee break</i>
16:15 – 18:15	Breakout group on 2016 biennial assessment and overview of climate finance flows

Saturday 13 June 2015

09:00 – 10:00	Linkages with the Subsidiary Body for Implementation and the thematic bodies of the Convention
10:00 – 13:00	Report of the breakout group on MRV of support beyond the biennial assessment and overview of climate finance flows and Report of the breakout group on 2016 biennial assessment and overview of climate finance flows
11:30 – 11:45	<i>Coffee break</i>
13:00 – 14:00	<i>Lunch break</i>
14:00 – 15:30	Report of the breakout group on 2015 Forum of the Standing Committee on Finance: Financing for forests, taking into account different policy approaches / Coherence and coordination: Financing for forests, taking into account different policy approaches
15:30 – 16:30	Report of the breakout group on institutional linkages and relations between the Adaptation Fund and other institutions under the Convention
16:30 – 16:45	<i>Coffee break</i>
16:45 – 17:45	Report of the breakout group on draft guidance to the operating entities of the Financial Mechanism
17:45 – 18:00	Other matters
18:00 – 18:15	Closure