



Standing Committee on Finance

28 March 2018

Seventeenth meeting of the Standing Committee on Finance
Bonn, Germany, 10–12 April 2018

Background paper on measurement, reporting and verification of support beyond the biennial assessment and overview of climate finance flows

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance (SCF) will be invited to deliberate on activities identified in the extended two year workplan that it wishes to undertake in 2018.

I. Possible actions for consideration by the SCF

1. The SCF may wish to consider to deliberate on activities it wishes to undertake to enhance its work on MRV of support beyond 2018 biennial assessment and overview of climate finance flows (BA). In its deliberations, the SCF may wish consider, *inter alia*, the following:

- (a) The ongoing work related to MRV of support in the context of the 2018 BA;
- (b) The ongoing work on the development of modalities for the accounting of financial resources provided and mobilized through public interventions under the Subsidiary Body for Scientific and Technological Advice (SBSTA), as well as the work on the development of modalities, procedures and guidelines of the transparency framework for action and support under the Ad-hoc Working Group on the Paris Agreement (APA), as appropriate; and
- (c) Ongoing work outside the Convention related to MRV of support: the representatives of relevant institutions will give oral updates during the meeting on work ongoing outside the Convention related to the MRV of support.

II. Background

- 2. At COP 19 and COP 20, Parties invited the SCF to consider ways to increase its work on MRV of support beyond the BA in accordance with its workplan.
- 3. In 2015, the SCF developed a two-year workplan (2016–2017) to enable improved MRV of support under the Convention.¹
- 4. COP 21 and COP 22 have emphasised cooperation with relevant stakeholders and experts as well as consideration to ongoing work under the Convention in the context of the workplan.²
- 5. As part of the Paris Agreement, Article 13 established an enhanced transparency framework for action and support, with built-in flexibility which takes into account Parties' different capacities and builds upon collective experience. Other provisions and mandates of relevance include, *inter alia*, Article 9, paragraph 7 of the Agreement and decision 1/CP.21, paragraphs 57 and 91. An overview of provisions relating to transparency of support arising from the Paris Agreement and decision 1/CP.21 is contained in document SCF/2016/12/7.

¹ As contained in FCCC/CP/2015/8, annex VII.

² Decisions 6/CP.21, paragraph 4 and 8/CP.22, paragraph 5.

6. In its report to COP 22, the SCF indicated that it will continue to undertake work on MRV of support beyond the BA on the basis of its 2016–2017 workplan, including considerations related to measurement and verification, taking into account the recommendations from the 2016 BA as well as relevant decisions at COP 22.

7. The Committee, at its fifteenth meeting, agreed that the Co-Chairs and co-facilitators for this agenda item would initiate consultations with the Chairs of the Subsidiary Body for Scientific and Technological Advice (SBSTA) and the Ad Hoc Working Group on the Paris Agreement (APA), with a view to providing technical input to the ongoing work under these bodies on transparency of support. Subsequently, the co-facilitators, with the support of the secretariat, identified and provided information from the 2016 biennial assessment and overview of climate finance flows to the APA item 5 intersessional workshop that took place on 16–18 March in Bonn, Germany.

8. The Committee, at its sixteenth meeting, decided to extend the two-year workplan on MRV support beyond BA, and to continue consultations with SBSTA and APA with the view to providing technical inputs on matters relating to the transparency of support to the ongoing work of these bodies, as well as informing the ongoing work on the respective agenda items under the two bodies.³

9. COP 23, by decision 7/CP.23 paragraph 7, requested the Standing Committee on Finance to enhance its work on the measurement, reporting and verification of support beyond the biennial assessment, acknowledging the progress made by the Committee and noting the need to avoid duplication of ongoing work under the SBSTA and the APA.

³ FCCC/CP/2017/9 paragraph 39.