

Dear Standing Committee,

Thank you for your kind invitation to submit input. I would suggest that the mechanisms of climate finance require a shift of paradigm in order to avoid climate chaos.

This shift would consist of 3 elements:

1. Creation of a new category of '**systemic climate finance mechanism**' working to change the 'dna' of government and market decision-making. The intention is to diametrically redirect the greatest human-made forces on the planet (governments and markets) from allowing worsening climate change to preventing worsening climate change. (In this new taxonomy, most existing climate finance mechanisms would be categorised as fine-tuning mechanisms.)
2. Systemic climate finance mechanisms would be calibrated to a **new scale of ambition**; to rapidly cut carbon and other GHG waste accumulations. In this new ambition, most existing climate finance mechanisms would be understood as aiming to cut emissions levels, with no reduction of carbon concentrations.
3. Other systemic mechanisms having a climate benefit. This includes for example **new policy mechanisms for areas traditionally considered beyond the remit of climate policy** such as natural resource guardianship, money supply policy and national security policy. In this new framing of the climate domain, the UNFCCC would be encouraged to collaborate with other agencies across traditional issue domains.

In support of this shift of paradigm I offer the expertise of BlindSpot Think Tank and the available work relating to the above elements:

1. A design for a simple new market-based tool (called precycling premiums) to correct ecological externalities including climate damage. One of the published papers is at <http://blindspot.org.uk/wp-content/uploads/2013/05/GreysonNaplespaper.pdf> The use of this mechanism resolves governments' perceived concern about economic growth by proposing a replacement economic growth model where a bonanza of growth derives from the expansion of activities enable future growth. This is described further in a paper published by NATO, <http://bit.ly/3rdswitch> A further description the application of precycling premiums for the climate is given in MIT's Climate CoLab, <http://climatecolab.org/web/guest/plans/-/plans/contestId/4/planId/15101>
2. The proposed economic tool of precycling premiums would rapidly cut emissions to the point where geophysical offsetting would become viable and a carbon-negative civilisation would be achievable. This is described in our Climate Rescue Centre project, <http://blindspot.org.uk/projects/> An example of a suitable plan for scaling up carbon-negative energy, food and biomass-CCS is given in MIT's Climate CoLab, <http://climatecolab.org/web/guest/plans/-/plans/contestId/4/planId/14637>
3. Other traditionally non-climate domains must take part in global climate solutions in order to maximise flows of funds to solve multiple interlinked problems including climate. A 'global security' framework for this collaboration, and policies to achieve it, are given in a paper published by NATO, <http://blindspot.org.uk/wp-content/uploads/2013/05/SevenPolicySwitchesforGlobalSecurity.pdf> This would for example free up funds that have been previously unavailable due to international arms spending and austerity programmes imposed by the constraints of government money

supply policy. It would also enable the worldwide preservation and expansion of ecosystems as major carbon sinks at very low cost.

I hope this helps? Please get in touch so I can discuss further with you. If for some reason my suggestions cannot be used I would be really grateful to know why.

With thanks

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