

## Sixteenth meeting of the Standing Committee on Finance Bonn, Germany, 18 – 21 September 2017

### Background paper on the 2017 SCF forum

#### Expected actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to:

- a) Consider and agree on the summary of the outcomes of the 2017 SCF forum, including conclusions, recommendations and follow-up activities by the SCF, to be included in the SCF report to COP 23.

#### I. Possible actions for consideration by the Standing Committee on Finance

1. Based on the experience and practice of past SCF forums, the SCF is invited to consider and finalize the summary of the outcomes of the 2017 SCF forum, including conclusions and recommendations, for inclusion in the report of the SCF to COP23.
2. In case the SCF cannot reach an agreement on the summary of the outcomes of the 2017 SCF forum at the 16<sup>th</sup> meeting, SCF members may wish to consider taking a decision intersessionally. In this instance, however, SCF members may wish to keep in mind implications of such decision, such as intensive intersessional work immediately following the conclusion of the SCF16 and having the report of the 2017 forum put into an addendum to the annual SCF report to the Conference of the Parties.

#### II. Background

3. After initiating its deliberations on a potential topic for the 2017 SCF Forum at its 13<sup>th</sup> meeting, the SCF, at its 15<sup>th</sup> meeting in March 2017, decided to dedicate the 2017 SCF forum to the topic of “Mobilizing Finance for Climate-Resilient Infrastructure”.
4. A representative of the Government of Morocco attending SCF 15 as an observer offered the possibility to host and mobilize partners to financially support the 2017 SCF Forum, which was welcomed by the SCF. The SCF requested the co-facilitators, Ms. Edith Kateme-Kasajja and Mr. Ismo Ulvila, to liaise intersessionally with the Government of Morocco to advance the work of organizing the 2017 forum, including with regard to logistical arrangements and financial support.
5. Based on the agreed topic, the co-facilitators, with the support of the secretariat, were requested to develop a draft programme for the 2017 forum for consideration and endorsement by the SCF intersessionally. The SCF adopted the draft programme of the 2017 SCF forum on a non-objection basis on 24 May 2017, including the themes for the individual sessions. It also agreed that the co-facilitators, with the support of the secretariat, would continue to identify speakers and resource persons for the forum and publish the final programme in good time.
6. Hosted by the Government of Morocco and in partnership with the Union for the Mediterranean (UfM) and the European Bank for Reconstruction and Development (EBRD) and with contributions from the Government of the Netherlands, the World Bank and the Inter-American Development Bank (IADB), the 2017 forum took place from 6 to 7 September 2017 in Rabat, Morocco.
7. Around 120 participants attended the two-day 2017 SCF forum, representing different regions and a variety of institutions, including the public and private sector, NGOs, think tanks and international organizations. The 2017 SCF forum included technical presentations, break-out group and plenary discussions. Presentations and discussions focused on understanding climate-resilient infrastructure in the context of the broader global infrastructure landscape, infrastructure investment trends and the investment gap, infrastructure investment in the context of Article 2 of the Paris Agreement, barriers



to financing climate-resilient infrastructure, and best practices, lessons learned and opportunities related to mobilizing financing for climate-resilient infrastructure.

8. Building on a draft summary report of the 2017 SCF forum, the SCF will finalize its conclusions, recommendations to the COP and follow-up activities by the SCF that could be included in the report of the SCF to COP 23. The draft summary report of the 2017 SCF forum is contained in annex I of this document.

**Annex I: Draft summary report of the 2017 SCF forum**