

Programme outline

2016 Forum of the Standing Committee on Finance:

“Financial instruments that address the risks of loss and damage associated with the adverse effects of climate change”

Manila, Philippines (5 – 6 September 2016)

ADB Headquarters

DAY 1

Time	Theme	Focus	Structure and resource persons
08:00–09:00	REGISTRATION		
09:00–09:30 Opening	Opening plenary	Welcoming the participants and opening the forum	<p>Welcoming remarks and key note statements (30 min)</p> <p>Welcoming remarks</p> <ul style="list-style-type: none"> - Ambassador Seyni Nafo, SCF Co-chair <p>Key note statements</p> <ol style="list-style-type: none"> 1. Ms Patricia Espinosa, Executive Secretary, United Nations Framework Convention on Climate Change (UNFCCC) (by video statement) 2. Mr Emmanuel M. de Guzman, Secretary, Climate Change Commission of the Government of the Philippines 3. Mr Bambang Susantono, Vice-President for Knowledge Management and Sustainable Development, Asian Development Bank (ADB)
09:30 – 10:15 Session 1	Setting the scene: overview of the approaches that address the risks of loss and damage	<p>This session aims at setting the scene by providing a broad overview of the range of approaches related to financial instruments and tools that address the risks of loss and damage associated with the adverse effects of climate change. It will aim at enhancing understanding of risks of loss and damage by answering the following guiding questions:</p> <ul style="list-style-type: none"> • What are the different types/spectrum of the risks of loss and damage, including both sudden and slow onset events, and how can they be identified and assessed? • What are the social aspects of the risks of loss and damage, including for particularly vulnerable countries, populations and the ecosystems they depend upon? • What is the range of approaches that are currently available at the different levels to address the risks of loss and damage? • What is needed particularly by developing countries in order to address the risks of loss and damage? 	<p>Scene-setting presentations (30 min)</p> <p>Presentation 1: Mr Mark New, African Climate and Development Initiative, University of Cape Town</p> <p>Presentation 2: Ms Swenja Surminski, Grantham Research Institute on Climate Change and the Environment, London School of Economics and Political Science (LSE)</p> <p>Plenary discussions (15 min)</p> <p>Facilitator: SCF members</p>
10:15 – 11:30 Session 2	Taking stock of the existing financial instruments that address the risks of loss and damage across different levels and sectors	<p>This session will aim at taking stock of the range of financial instruments operating at different scales that are used to address the risks of loss and damage, and how they are structured and operate. It will aim at addressing the following guiding questions:</p> <ul style="list-style-type: none"> • What is the current spectrum of financial instruments used to address the risks of loss and damage? How are they structured? • Which types of instruments are best suited for different levels (e.g. local/community, national, regional)? • Which risks of loss and damage are aimed at being addressed by the existing financial instruments? • Which risks of loss and damage are not being fully addressed by financial instruments and why? • How can the different financial instruments that address the risks of loss and damage be combined and complement each other? 	<p>Overarching presentations (30 min)</p> <p>Presentation 1: Ms Shereen D'Souza, Co-chair of the Executive Committee of the Warsaw International Mechanism for Loss and Damage (Executive Committee)</p> <p>Presentation 2: Mr Reinhard Mechler, International Institute for Applied Systems Analysis (IIASA)</p> <p>Plenary discussions (30-45 min)</p> <p>Facilitator: SCF members</p>
11:30–11:45	COFFEE BREAK		

11:45 – 13:30 Session 3	Insights and case-studies on existing financial instruments that address the risks of loss and damage at different levels and sectors	<p>This session will aim to present and disseminate information on four types of existing financial instruments that address the risks of loss and damage at different levels by bringing the perspective of relevant actors through case-studies.</p> <p>It will aim at highlighting the benefits, challenges as well as gaps, limitations and favorable conditions of the following types of financial instruments:</p> <ol style="list-style-type: none"> 1. Risk transfer schemes including insurance products and tools 2. Social protection schemes 3. Catastrophe and resilience bonds 4. Contingency finance 	<p>Overarching presentations in two parallel groups (60 min) followed by two parallel plenaries (45 min)</p> <table border="1" data-bbox="1227 236 2080 965"> <thead> <tr> <th data-bbox="1227 236 1641 284">Parallel Plenary 1</th> <th data-bbox="1641 236 2080 284">Parallel Plenary 2</th> </tr> </thead> <tbody> <tr> <td data-bbox="1227 284 1641 890"> <ol style="list-style-type: none"> 1. Risk transfer schemes including insurance products and tools (15 min): Munich Climate Insurance Initiative (MCII). Ms Simone Ruiz-Vergote, Allianz Climate Solutions GmbH 2. Social protection schemes (15 min): Ms Donna Lagdameo, International Federation of Red Cross and Red Crescent Societies (IFRC) Climate Centre 3. Catastrophe and resilience bonds (15 min): Mr Thomas Kessler, Swiss Re 4. Country experience from Nicaragua on contingency finance (15 min), Minister Paul Oquist, Nicaragua, SCF member <p>Facilitator: Ms Shereen D'Souza, Co-chair of the Executive Committee</p> </td> <td data-bbox="1641 284 2080 890"> <ol style="list-style-type: none"> 1. Risk transfer schemes including insurance products and tools (15 min): Mr Isaac Anthony, Caribbean Catastrophe Risk Insurance Facility 2. Social protection schemes (15 min): Ms Rupalee Ruchismita, Resilience Design and Research Labs 3. Contingency finance (15 min): Ms Tuga Alaskary, African Risk Capacity (ARC) 4. Country experience presented by the Africa Adaptation Initiative (15 min), Ms. Kulthoum Omari-Motsumi, Africa Adaptation Initiative <p>Facilitator: Ms Laura Schaefer, United Nations University, Institute for Environment and Human Security (UNU-EHS)</p> </td> </tr> </tbody> </table>	Parallel Plenary 1	Parallel Plenary 2	<ol style="list-style-type: none"> 1. Risk transfer schemes including insurance products and tools (15 min): Munich Climate Insurance Initiative (MCII). Ms Simone Ruiz-Vergote, Allianz Climate Solutions GmbH 2. Social protection schemes (15 min): Ms Donna Lagdameo, International Federation of Red Cross and Red Crescent Societies (IFRC) Climate Centre 3. Catastrophe and resilience bonds (15 min): Mr Thomas Kessler, Swiss Re 4. Country experience from Nicaragua on contingency finance (15 min), Minister Paul Oquist, Nicaragua, SCF member <p>Facilitator: Ms Shereen D'Souza, Co-chair of the Executive Committee</p>	<ol style="list-style-type: none"> 1. Risk transfer schemes including insurance products and tools (15 min): Mr Isaac Anthony, Caribbean Catastrophe Risk Insurance Facility 2. Social protection schemes (15 min): Ms Rupalee Ruchismita, Resilience Design and Research Labs 3. Contingency finance (15 min): Ms Tuga Alaskary, African Risk Capacity (ARC) 4. Country experience presented by the Africa Adaptation Initiative (15 min), Ms. Kulthoum Omari-Motsumi, Africa Adaptation Initiative <p>Facilitator: Ms Laura Schaefer, United Nations University, Institute for Environment and Human Security (UNU-EHS)</p>
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13:30–14:30	LUNCH						
14:30–15:45 Session 4	Break-out group discussions on insights about financial instruments that address the risks of loss and damage	<p>Based on the outcomes from session 3, participants will be divided in four break-out groups to discuss country experiences and favorable conditions (e.g. policies/strategies/plans (including INDCs, NAPs), institutions, capacity) to introduce and deploy these instruments at various levels.</p> <p>The topics of the break-out groups will be the following:</p> <ul style="list-style-type: none"> • What role do risk transfer schemes including insurance products and tools play in addressing the risks of loss and damage? • How can social protection schemes help to increase adaptive capacity, prevent and reduce risks and enhance livelihoods? • How can catastrophe and resilience bonds help to reduce risk of loss and damage and enhance resilience? • How can contingency finance contribute to address the risks of loss and damage? 	<p>Breakout group 1: Risk transfer schemes including insurance products and tools</p> <ul style="list-style-type: none"> - Discussion lead/rapporteur: <ul style="list-style-type: none"> • Mr Isaac Anthony, Caribbean Catastrophe Risk Insurance Facility • Ms Simone Ruiz-Vergote, Allianz Climate Solutions GmbH <p>Breakout group 2: Social protection schemes</p> <ul style="list-style-type: none"> - Discussion lead/rapporteur: <ul style="list-style-type: none"> • Ms Rupalee Ruchismita, Resilience Design and Research Labs • Ms Donna Lagdameo, International Federation of Red Cross and Red Crescent Societies (IFRC) Climate Centre <p>Breakout group 3: Catastrophe and resilience bonds</p> <ul style="list-style-type: none"> - Discussion lead/rapporteur: <ul style="list-style-type: none"> • Thomas Kessler, Swiss Re <p>Breakout group 4: Contingency finance</p> <ul style="list-style-type: none"> - Discussion lead/rapporteur: <ul style="list-style-type: none"> • Ms Tuga Alaskary, African Risk Capacity (ARC) 				
15:45–16:00	COFFEE BREAK						

16:00: 17:30 Session 5	Report back from the break-out groups	The moderators of the break-out groups will report on the outcomes of the discussions of their respective groups, followed with plenary discussions.	Report back from the break-out groups (40 min) Plenary discussions (50 min) Facilitator: SCF members
17:30 – 18:00 Session 6	Wrap up of day 1		Plenary discussion (30 min)
18:00		<i>Evening reception hosted by the Asian Development Bank</i>	

-- End of day 1 --

DAY 2

Time	Theme	Focus	
08:30–09:30 Session: Opening	Recap and further discussion space to address questions of the first day; setting the stage for the second day	Recap and discussion space for additional questions and issues raised during day 1 Introduction of day 2	Plenary discussion (60 min) Facilitator: SCF members
09:30–10:50 Session 7	Experiences on emerging national/regional funding schemes and new financing approaches, instruments and opportunities that address the risks of loss and damage	Based on the identified and discussed gaps in the existing landscape of financial instruments, this session will discuss experiences on emerging national/regional funding schemes and new financing instruments that address the risks of loss and damage. <i>Guiding questions:</i> <ul style="list-style-type: none"> • What are the experiences from emerging national/regional funding schemes? • What are the alternative instruments/options/solutions for addressing those risks of loss and damage that are not being addressed by the existing financial instruments? • How do new financial instruments substitute/complement other existing tools which are not in use or have proven not to be effective? 	Parallel presentations in two groups (45 min) followed by two parallel plenaries (35 min) Parallel Plenary 1 National/regional funding schemes that address the risks of loss and damage (45 min) Presentation 1: Joint presentation by Ms Maria Obdulia Vitug-Palanca, Philippines and Takeshi Kuwabara & Ichiro Sato, Japan Presentation 2: Ms Veronica Villena, Climate Change Office, Ministry of Environment, Peru Presentation 3: Mr Pablo Acosta, World Bank Facilitator: Mr Richard Muyungi, Division of Environment, Vice President's Office, Tanzania Parallel Plenary 2 New financing approaches, instruments and opportunities that address the risks of loss and damage (45 min) Presentation 1: Mr Butch Bacani, United Nations Environment Programme (UNEP) Finance Initiative Presentation 2: Mr Red Constantino, Institute for Climate and Sustainable Cities (iCSC) Presentation 3: Mr Max Linsen, European Commission Facilitator: Ms Natalie Unterstell, Climate Finance Group of Latin America and the Caribbean (GFLAC)
10:50–11:05	COFFEE BREAK		

11:05-12:20 Session 8	Break-out group discussions: Ways to replicate and scale-up good practices and enhance effectiveness and impact	<p>Participants will be divided in two breakout groups to generate practical insight to replicate and scale-up good practices of existing financial instruments and funding schemes with a particular emphasis on the most vulnerable.</p> <p><i>Guiding questions:</i></p> <ul style="list-style-type: none"> • How can good practices of existing financial instruments and funding schemes be replicated, brought to scale and learning enhanced in the future? • What is the role and importance of enabling environments (e.g. policies/strategies, institutions, capacity) to effectively apply financial instruments to address the risks of loss and damage? • How can specific financial instruments be tailored to reach the most vulnerable? 	<p>Parallel break-out group discussions (75 min)</p> <p>Breakout group 1: How can good practices of existing financial instruments and funding schemes be replicated, brought to scale and learning enhanced in the future?</p> <ul style="list-style-type: none"> - Discussion lead/rapporteur: Ms Sandra Guzman, Climate Finance Group of Latin America and the Caribbean (GFLAC) <p>Breakout group 2: What is the role and importance of enabling environments (e.g. policies/strategies, institutions, capacity) to effectively apply financial instruments to address the risks of loss and damage?</p> <ul style="list-style-type: none"> - Discussion lead/rapporteur: Gelila Terrefe , United Nations Development Programme (UNDP)
12:20 – 13:05 Session 9	Reporting back from breakout groups		<p>Reporting back (20 min) Plenary discussions (25 min) Facilitator: SCF members</p>
13:05-14:05	LUNCH		
14:05-15:35 Session 10	Roles and functions of different actors and ways of strengthening linkages and collaboration	<p>This session will aim at enhancing understanding of the respective roles and functions of governments, regional entities, the international climate regime, MFIs, donors, and private sector in promoting the development and use of financial instruments to address the risks of loss and damage. It will also explore ways how governments can incentivize the development and application of financial instruments by the private sector.</p> <p><i>Guiding questions:</i></p> <ul style="list-style-type: none"> • What are the different roles and functions of the different public and private actors? • How can public-private partnerships at different levels enhance the development and deployment of financial instruments that address the risks of loss and damage? • How can public policies complement and promote private action? 	<p>10 min inputs (20 min)</p> <p>Input 1: Ms Charlotte Benson, Asian Development Bank (ADB) Input 2: Mr Gottfried von Gemmingen, G7 Climate Risk Insurance Initiative</p> <p>Panel discussion (40 min)</p> <ul style="list-style-type: none"> - Congressman Joey Salceda, Philippine House of Representatives - Mr Michael Schwarz, Asiability Group - Ms Charlotte Benson, Asian Development Bank (ADB) - Mr Gottfried von Gemmingen, G7 Climate Risk Insurance Initiative <p>Plenary discussion (30 min) Facilitator: Ms Joanne Manda, United Nations Development Programme (UNDP)</p>
15:35-15:50	COFFEE BREAK		
15:50-17:20 Session 11	Plenary discussion: Reflections on key outcomes and conclusions of the forum		<p>Plenary discussion (90 min) Facilitator: SCF members</p>
17:20 – 18:00 Session 12	Closure of the Forum		<p>Plenary discussion (40 min) Facilitator: SCF Co-chair</p>