

Overview of current mandates and gaps relating to MRV of support (2010-2015)

	Developed countries	Developing countries	Aggregation
<b>Measurement</b>	Common Tabular Format para 16 2/CP.17 [ <i>Decision adopted at COP18</i> ]	<i>No reporting methodologies</i>	N/A
	Lack of an operational definition of climate finance Lack of reporting methodologies for developing countries		
<b>Reporting</b>	<p>Reporting of financial information by Annex I Parties is defined by:</p> <ul style="list-style-type: none"> <li>- National Communication reporting guidelines [4/CP.5][1]</li> <li>- Biennial Reporting guidelines [2/CP.17]</li> <li>- Biennial Reporting Common Tabular Format guidelines [19/CP.18]</li> </ul> <p>Methodologies for reporting financial information as referred to in para 19 2/CP.17; deadline extended by 11/CP.20 [<i>To be adopted COP21</i>][2]</p>	<p>Biennial Update Report (BUR) [<i>Decision adopted at COP17</i>]</p> <p>NAMA Registry [<i>Decision 2/CP.17; 16/CP.18; and, subsequent SBI conclusions</i>]</p>	<p>Biennial Assessment and Overview of Climate Flows[2/CP.17; 1st BA presented to COP20]</p> <p>→ Time discrepancy between IAR and BA; BRs are not reviewed in time for aggregating data for BA</p> <p>Consider ways of strengthening methodologies for reporting climate finance [Para11 5/CP.18]</p> <p>NAMA Registry</p>
	Lack of reporting methods for climate-related private finance; Parties to consider the best approach for future reporting at the next revision of BR CTFs as referred to in para 6 19/CP.18	Lack of common reporting methods for needs and climate finance received	



<b>Verification</b>	International Assessment Review (IAR) [Decision adopted at COP17]	International Consultation and Analysis (ICA) [Decision adopted at COP17]  Finalization of guidelines relating to composition, modalities of Technical Team of Experts (TTE) on ICA – under SBI [Decision adopted at COP17 with further work in COP18 – adopted by decision 23/CP.19 and decision 13/CP.20]	Standing Committee on Finance with a MRV of Support function [Decision adopted at COP16]  Amendment of Financial Mechanism review guidelines [Adopted at COP20]  Guidance to the Financial Mechanism [Adopted at every COP]
	Multilateral assessment does not cover financial information in BRs as set out in 2/CP.17		Lack of process to compare information on support provided by developed country Parties with information on support received by developing country Parties

**Notes to the table:**

1. The SBI made progress at SBs42 on the scope of the revision of the UNFCCC reporting guidelines on NCs, including the alignment of the tables in the guidelines with the information provided in biennial reporting common tabular format tables 5, 6a, 6b, 6c, 7,7a, 7b and 9. In view of the progress made at this session, the SBI agreed to continue its work on the revision of the UNFCCC reporting guidelines on NCs at SBI 43 with a view to the revised guidelines being adopted by COP21. The SBI also recognized that if additional time beyond SBI 43 is required, owing to the technical nature of the UNFCCC reporting guidelines on NCs, Parties should aim to adopt the revised guidelines by COP 22

2. The work on this matter will be informed by: Views on methodologies for the reporting of financial information referred to in decision 2/CP.17, paragraph 19. Submissions from Parties and observer organizations (FCCC/SBSTA/2015/MISC.3), Technical Paper on existing international methodologies for reporting financial information (FCCC/TP/2015/2), recommendations by the SCF, taking into consideration the outcomes of the SBSTA/SBI/SCF in-session workshop held on 6 June 2015. Available at: <http://unfccc.int/8892.php>