



# SBSTA 13 In-session Workshop: Scene-setting Presentation

**8 November 2016**

**Marrakech**

# Introduction

- **Accounting modalities are an important tool**
  - Enhance transparency and trust among Parties
  - Demonstrate progress towards the USD 100bn goal by 2020
  - Facilitate reporting by Parties of all relevant sources of climate finance provided and mobilised through public interventions
- **Accounting modalities are part of the APA transparency framework and also relate to other processes (e.g. Global Stocktake)**

# Challenges and gaps in the existing modalities

**Existing modalities = basis for further development of accounting modalities**

- **Challenges**

- Comparability of information
- Comparability over time
- Reporting on support through multilateral channels

- **Gaps**

- Modalities on mobilised private climate finance (guiding principles, data gaps, reporting format, etc.)

# Enhancing accounting modalities: EU perspective

- **Take into account the principles laid out in the Paris Agreement, including:**
  - Facilitate improved reporting and transparency over time;
  - Promote transparency, accuracy, completeness, consistency and comparability;
  - Avoid duplication as well as undue burden on Parties and the secretariat;
  - Avoid double counting;
- **Explore options to collectively report on the USD 100 billion goal**
- **Explore options to better fulfil the reporting requirements on multilateral flows**

# Enhancing accounting modalities: EU perspective

- **Develop principles and modalities for accounting financial resources mobilised by public interventions:**
  - Only finance mobilised by developed country governments;
  - Where multiple actors are involved, resulting finance is only counted once;
  - Encourage and incentivize the most effective use of climate finance
  - Build on existing initiatives outside UNFCCC
  - Build in opportunities for experts and Parties to share experiences and difficulties related to tracking mobilised private finance
- **Improve access of information to Parties and organisations**