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Transformational Change and the Green Climate Fund

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*A sustained change in sectors
of society at a scale which
impacts a threat or driver.*

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1. Be the best mechanism - set the standard
 2. Set ambitious targets for what GCF will transform
 3. Enable transformation to take place



How we want to see it done

- Country owned, country systems
- Inclusive: pro-poor, pro-women
- Coherent: Aid effectiveness principles
- Accessible: direct access
- Multiple client groups: State, CSO, Business
- Multiple mechanisms: Loans (concessional & market), grants
- Integrated and efficient - fewer silos (MEAs and instruments);
- Transparent and accountable - monitoring, evaluation, reporting
- Simple: reduce transaction costs
- Evolutionary, adaptable



The outcome we want

- Balance: adaptation, resilience, and mitigation
- Radically increase
 - Low carbon pathways
 - Renewables
 - Green infrastructure
- Meet incremental costs (plans, new business, length of time, risk guarantees for SMEs)
- Multiple actors engagement (public, private, civil society)
 - Many businesses beyond CSR, but won't be saints.
- Innovative and equitable financing solutions (Carbon taxes, financial transaction taxes).



GCF- *Enable and target* Transformation

Investing for successful adaptation and mitigation

Grow, nurture, tend and encourage in the early stages.

Support risk, innovation and partnerships!

Allow time, build enthusiasm.

Facilitator *NOT* doer.

Socialize benefits, not risk!

Track and communicate results

Avoid plans too big for the available
financial resources; avoid white elephants



Thank you

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