

**Report of the fourth meeting of the Transitional Committee
for the Design of the Green Climate Fund**

Cape Town, South Africa
16–18 October 2011

I. Opening of the meeting

(Agenda item 1)

1. The fourth meeting of the Transitional Committee (TC) for the Design of the Green Climate Fund (GCF) was held at the Cape Town International Convention Centre in Cape Town, South Africa, from 16 to 18 October 2011.
2. The Co-Chairs opened the meeting on Sunday, 16 October 2011, and welcomed all members of the TC and observers.

II. Adoption of the agenda

(Agenda item 2)

3. The TC considered document TC-4/1 containing the provisional agenda and annotations. The agenda was adopted as follows:
 1. Opening of the meeting.
 2. Adoption of the agenda.
 3. Adoption of the report of the third meeting.
 4. Report of the Transitional Committee to the Conference of the Parties.
 5. Other matters.
 6. Report of the meeting.
 7. Closure of the meeting.

III. Adoption of the report of the third meeting

(Agenda item 3)

4. The TC considered document TC-3/3 containing the report of the third meeting. The report was adopted.
5. The TC agreed to amend the report of its second meeting. The revised report (TC-2/5/Rev.2) was issued and circulated to TC members.

IV. Report of the Transitional Committee to the Conference of the Parties

(Agenda item 4)

6. The Co-Chairs introduced the draft report of the TC to the seventeenth session of the Conference of the Parties (document TC-4/2). The TC undertook a detailed review of the document, including the recommendations of the TC to the seventeenth session of the Conference of the Parties (COP 17) and the annex containing the draft governing instrument for the GCF. The TC also considered a proposal presented on behalf of the Alliance of Small Island States (AOSIS) on issues relating to the operationalization of the Green Climate Fund.

7. TC members offered comments on and proposed amendments to the documents. Based on these comments and proposed amendments the Co-Chairs and Vice-Chairs presented a revised draft of the report of the TC to COP 17 (TC-4/L.2).

7. Document TC-4/L.2 was considered by the TC on 18 October 2011. Following an exchange of views among the TC members, the TC agreed to submit the report by the TC to COP 17 for its consideration and approval, in accordance with relevant provisions of decision 1/CP.16 and its Appendix III (document TC-4/3).

V. Other matters

(Agenda item 5)

8. This agenda item was not taken up. After the meeting, in response to a request made by some TC members at the third meeting of the TC, the Secretary to the TC circulated to TC members a note prepared by the UNFCCC secretariat providing a legal opinion on institutional conflict of interest in the GCF design.

VI. Report of the meeting

(Agenda item 6)

9. This agenda item was not taken up. The Secretary to the TC, under the guidance of the Co-Chairs, finalized the report (TC-4/4) after the meeting.

VII. Closure of the meeting

(Agenda item 7)

10. The Co-Chairs and the Vice-Chairs thanked the members of the TC and the TSU for their work as well as the Government of South Africa for hosting the TC meeting in Cape Town. The meeting closed on Tuesday, 18 October 2011.