

Business model of the GCF

Business models for funds and institutions have been presented:

- **Fully integrated with MDBs;**
- **Partially integrated; and**
- **Fully independent**

Key questions :

- **Can we adopt one of these models as the model for GCF?**
 - **What are the key lessons from these models that can inform the design of the GCF?**
 - **Should each and every international financing entity continue to exist and do what it has/is been doing?**
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- **What is the business model of the GCF? What is the innovation part of the GCF?**
 - **The TC must take a few fundamental decisions at this session:**
 - a) **Legal personality**
 - b) **Leveraging private sector finance? How to reach out to them?**
 - c) **Define what is country ownership? Should it be based on national climate change strategies; national implementing entities; national funding entities; and/or all the above?**
 - d) **Windows; How many?**
 - **Can risk-sharing with private sector be achieved through adaptation and mitigation windows?**
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