

Thank you co-chairs,

My name is Adrian Yeo and I am speaking on behalf of Climate Action Network.

Governments need to phase out all fossil fuel emissions as early as possible, but not later than 2050. While seeking strong mitigation action, it must be ensured that mitigation does not compromise adaptation, food security or social and environmental safeguards.

In line with this, resolving the pending technical issues in relation to REDD+ non-carbon benefits and the development of safeguard information systems (SIS) is crucial. Without further guidance from SBSTA, there is a risk that the SIS will fail to demonstrate that safeguards are being addressed and respected; and thus, result in significant negative social and environmental impacts and jeopardize the ability of REDD+ to mitigate climate change.

The Framework for Various Approaches should develop detailed accounting rules for carbon markets. These should be consistent with the overall accounting framework. The FVA should also develop carbon market eligibility criteria to promote the highest standards of environmental and social sustainability and to ensure good governance.

The fight against climate change does not justify accepting solutions that affect human rights, ignore environmental safeguards, or increase social or gender inequality. And no sector can escape their responsibility to cap and reduce their emissions and pay their fair share of financing, including international shipping and aviation, which are currently exempt from fuel taxes and emission limits.