



STATEMENT BY THE GLOBAL ENVIRONMENT FACILITY

ON THE REPORT OF THE GLOBAL ENVIRONMENT FACILITY

TO THE TWENTIETH SESSION

OF THE CONFERENCE OF THE PARTIES

TO THE UNITED NATIONS FRAMEWORK CONVENTION

ON CLIMATE CHANGE

3 December 2014

Thank you Mr. Chairman,

I am pleased to present, to the 20th session of the Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change, the Report of the Global Environmental Facility (GEF). The report, document number FCCC/CP/2014/2 and addendum, summarizes the activities of the GEF from July 1, 2013 to June 30, 2014.

Mr. Chairman, first, we are pleased to report that the GEF has successfully completed its sixth replenishment process, with 30 donor countries pledging US\$4.43 billion for six focal areas. This record replenishment is a positive signal from the global community, including strong support from developing countries. For Climate Change Mitigation, the GEF-6 resource allocation totals \$1.26 billion for the period of July 2014 to June 2018. For Climate Change Adaptation, contributions to the Least Developed Countries Fund (LDCF) and Special Climate Change Fund (SCCF) are received on a voluntary basis.

Recognizing the evolving landscape of climate finance architecture, the new GEF adaptation and mitigation strategies explore complementarity to maximize synergies towards replication and scale-up, and are built around three unique

values, which are: facilitating innovation; catalyzing systemic impacts through multi-focal initiatives, and; building on Convention obligations towards mainstreaming. They are also developed to respond to Convention guidance.

Mr. Chairman, during the reporting period, GEF continued to respond to guidance received from the Convention, placing a strong emphasis on support to mitigation, adaptation, finance, technology transfer, National Communications, Biennial Update Reporting, intended Nationally Determined Contributions, capacity building, among other areas.

On climate change mitigation, the GEF allocated \$409 million to 68 projects during the reporting period. This GEF investment leveraged \$3 billion in external financing. For adaptation, LDCF resources amounting to \$231 million were approved for 33 projects and programs during the reporting period. The SCCF Adaptation Program provided \$39 million for seven projects.

On technology transfer, the GEF continues to support piloting and innovative projects and financing, with the Poznan Strategic Program on Technology Transfer and its Long-Term Program. During the reporting period, 106 projects with technology transfer objectives were approved with \$350 million of GEF funding

and \$2 billion of co-financing. For the LDCF and SCCF, 24 projects with technology transfer objective were approved with \$156 million of GEF funding. Furthermore, the GEF has continued consultations with the Climate Technology Centre and Network (CTCN) and its partners. In particular, we are pleased to report that a project to promote accelerated transfer and deployment of mitigation technologies through the CTCN was approved by the GEF.

On the subject of enabling activities, projects totaling \$46 million were approved by the GEF during the reporting period. The document FCCC/SBI/2014 provides updated information on the status of national communications and biennial update reports. In addition to those identified in the report, 41 additional countries, including SIDs and LDCs, have since received approval, bringing to total 83 countries that have received approval for BUR financing from the GEF.

The GEF continues to provide full-cost funding for National Communications, and all requests to support National Communications have been met by the GEF. In response to guidance from the Warsaw COP, the GEF is also providing support for the preparations of Intended Nationally Determined Contributions. To date, support has been approved for 19 countries. Capacity building continues to feature

as an integral element of most GEF-financed projects, and also through the cross-cutting capacity development programmatic frameworks.

Furthermore, Mr. Chairman, regarding accreditation, we are pleased that the Development Bank of South Africa (DBSA) and the International Union for the Conservation of Nature (IUCN) have completed the accreditation process to become GEF project Agencies. Fundo Brasileiro para a Biodiversidade (FUNBIO) is at the final stage of accreditation, involving signing of formal agreements.

We are continuing along the innovative path for GEF-6 with further integration, focusing on tackling the underlying drivers of global environmental degradation. This is consistent with GEF's medium-term strategy called "GEF 2020" to support transformational change and achieve global environmental benefits at scale. In this regard, the GEF is supporting three new cross-cutting integrated pilot programs, which are: (i) Taking Deforestation out of the Commodity Supply Chains; (ii) Sustainable Cities; and (iii) Food Security in Sub-Saharan Africa.

We look forward to contributing to the successful outcomes of COP 20.

Thank you, Mr. Chairman.