

Land Use and Agriculture under ADP

World Bank

The World Bank is actively promoting the flow of finance and implementing projects and programs in support of the multiple land sector priorities involving forests, agriculture and other land uses. Some World Bank initiatives relating to the land sector that support the pre-2020 ambition are summarized below.

- World Bank and UN-REDD are assisting some 50 countries in designing comprehensive national strategies, improving readiness, and implementing action plans to reduce forest loss, increase forest cover and sustainably manage forest resources. In this context, the World Bank's Forest Carbon Partnership Facility (FCPF) through its Readiness Fund has committed USD 370 million to readiness activities related to design and development of national REDD+ strategies; reference emission levels (RELs); measurement, reporting, and verification (MRV); and setting up REDD+ national management arrangements, including environmental and social safeguards. Additionally, the Forest Investment Program (FIP) has committed about USD 260 million in eight countries for building capacity, strengthening institutions, enhancing the enabling environment for management and conservation of forest landscapes.
- Investments on the ground are critical to promoting the land use priorities. In this reference, the World Bank Group has been the largest multilateral source of finance for forests globally with more than USD 3.0 Billion since 2002. Through the Forest Investment Program (FIP), World Bank and other financial institutions have committed significant investments to sustainable forest management to harness GHG mitigation and other co-benefits. The FIP is committed to invest USD 500 million in sustainable forest management initiatives in eight developing countries along with USD 1 billion in co-financing for the purpose.
- The results-based payments for mitigation actions recognize the need to translate investments into results on the ground in order to sustain REDD+ activities. The World Bank's Forest Carbon Facility Carbon Fund and the BioCarbon Fund Initiative for Sustainable Forest Landscapes have committed about USD 460 million and over USD 310 million, respectively to promote the results-based actions involving a range of stakeholders public agencies, forest-communities and private sector to promote the REDD+ priorities in 15 developing countries.
- World Bank investments in sustainable land use involving sustainable agriculture and watershed management continue to demonstrate the sustainable management of soil, water, and vegetation to enhance agricultural productivity, conserve natural resources and reduce emissions from the land sector in several developing countries.
- World Bank Group continues to expand the engagement with private sector on the ground through a range of projects and programs in agriculture, forestry and other land use activities in support of sustainable agriculture and forest management landscapes.

- As part of a global partnership, World Bank is promoting the implementation of Wealth Accounting and Valuation of Ecosystem Services (WAVES) in several developing countries to mainstream the priorities of sustainable management of land use, soil, water, and vegetation in national development planning, economic and environmental accounting.