

TASK SHEET ON workstream 2

1. Decision paragraphs and topic:

Paragraphs 114 to 120: Support

Text:

[C. Support]

114. [*Recognizes* the need and urgency to enhance the provision of finance, technology and capacity-building by developed countries, in a predictable manner, to support [the highest possible emission mitigation] by developing country Parties [and other Parties in need of support, including countries with economies in transition] related to pre-2020 action, in particular through ensuring that the operating entities of the Financial Mechanism are scaled up substantially and on an ongoing basis;]
115. [*Urges* developed country Parties to increase their level of financial support to USD 70 billion in 2016 and 85 billion in 2018 in order to achieve the goal of mobilizing jointly USD 100 billion annually by 2020;]
116. [*Also urges* developed country Parties to achieve the USD 100 billion goal referred to in paragraph 115 above by increasing the level of financial support for adaptation to [at least 50 per cent] [one-third] [a significant percentage] of that goal, prioritizing the delivery of that goal through the operating entities of the Financial Mechanism and the Adaptation Fund;]
117. [*Re-emphasizes* its request to developed country Parties, in preparing their updated biennial submissions on strategies and approaches for scaling up climate finance for the period 2016–2020, to enhance the available quantitative and qualitative elements of a pathway towards meeting their commitment to a goal of mobilizing jointly USD 100 billion annually by 2020, placing greater emphasis on the transparency and predictability of financial flows;]
118. [*Reiterates* its request to the SCF to explore how it can enhance its work on the measurement, reporting and verification of support on the basis of the best available information on the mobilization of resources, including private and alternative resources, through public intervention;]
119. [*Calls on* the operating entities of the Financial Mechanism to provide financial resources for the development and transfer of environmentally sound technologies and know-how to developing country Parties so as to facilitate their further deployment, and to allocate resources for the removal of barriers to accessing such technologies and know-how;]
120. [*Decides* to conduct in 2016 and 2017 a review of the gaps in implementation of the mitigation commitments of developed country Parties and in the provision of support for adaptation, finance, technology transfer and capacity-building by developed country Parties to developing country Parties;]

2. Task

Find solutions and clean text.

3. Working mode

Spin off work – Facilitated by Ms. Aya Yoshida