

Proposed texts for MRV of the provision of financial resources, including for the development and transfer of technology and capacity-building under the ADP process using the co-Chairs' tool and drawing upon the texts submitted from the GNT (Geneva Negotiating Text), as well as the SCT (the streamlined and consolidated text of July 2015).

“Ensure that the provision of the financial resources, development and transfer of technology and capacity-building for enhanced climate actions, including for loss and damage, shall be measured, reported and verified through modalities established under the Convention by the relevant subsidiary bodies of the Convention. Such modalities shall ensure that that there shall be no double counting of financial resources provided and ensuring the environmental integrity of this agreement.”

“Measurement, reporting and verification of financial resources, including for meeting costs of adaptation, transfer of technology and capacity-building shall be provided in accordance with Articles 4.3, 4.4 and 4.5, 4.8, and 4.9, in implementation of Article 4.7 of the Convention, as well as financing provided through the Warsaw Mechanism for Loss and Damage”