

**AOSIS TEXTUAL PROPOSAL UNDER MITIGATION
AS REFERENCED IN ADP CONTACT GROUP, 19 & 20 OCTOBER 2015**

FOR INSERTION AS A SEPARATE OPTION IN ARTICLE 3ter

“For the purpose of meeting a portion of its mitigation commitment under Article 3, any Party may elect to use certified units (CU) generated under the new market-based mechanism defined under decision 2/CP.17, paragraph 83, subject to the adoption by the CMA of modalities and procedures elaborating each of the elements in decision 1/CP.18 paragraph 51, and the adoption of eligibility rules for participation which promote fair and equitable access for all Parties. These modalities and procedures shall ensure that the design and operation of the mechanism delivers net global emission reductions, through the cancellation of a share of units generated, transferred, used or acquired from offsetting activities.”