

Proposal from the United States – Outline of the Article on Finance in the Agreement

Article X

1. Mobilization:
 - Parties should cooperate to promote the mobilization of climate finance from a variety of instruments and channels, including private finance.
2. Prioritization of the poorest, most vulnerable:
 - Parties should prioritize the most concessional resources for the poorest, most vulnerable, and/or with the least ability to mobilize other resources.
3. Integration:
 - Parties should integrate climate resilience considerations into their international development assistance.
4. Scaling down international support for high-emission investments:
 - Parties should take steps to scale down international support for high-emission investment.
5. Enhancing enabling environments:
 - Parties should cooperate to enhance enabling environments with a view to improving developing country access to public and private low-carbon and climate-resilient support and investment.
6. Transparency:
 - Parties shall report on support biennially in accordance with Article X on transparency. Reports shall include information on, as relevant, support provided and mobilized, and methodologies utilized; efforts to improve domestic enabling environments; support received and estimated results of support received.

(Built upon references throughout the co-chairs' tool, including Part 1, par 12, Option 1, in part; Part 1, par 15; Part 1, par 13(d) and par 16; Part 3, par 52(a); Part 3, par 53, Option 1, etc.)