

DRAFT DECISION ON ENHANCED MITIGATION OF DEVELOPED COUNTRIES from the following countries: BOLIVIA, CHINA, CUBA, DRC, ECUADOR, EGYPT, EL SALVADOR, INDIA, IRAN, IRAQ, KUWAIT, MALAYSIA, MALI, NICARAGUA, PAKISTAN, PHILIPPINES, SAUDI ARABIA, SRI LANKA, SUDAN, VENEZUELA.

The Conference of the Parties,

Recalling Article 4, paragraphs 2(a) and (b) of the Convention;

Recalling decision 1/CP.16, which acknowledges that the largest share of historical global emissions of greenhouse gases originated in developed countries and that, owing to this historical responsibility, developed country Parties must take the lead in combating climate change and the adverse effects thereof;

Recalling decision 1/CP.13 in relation to ensuring the comparability of mitigation efforts among all developed country Parties in a measurable, reportable and verifiable manner;

Reaffirming that scaled-up overall mitigation efforts that allow for the achievement of desired stabilization levels are necessary, with Annex I Parties showing leadership by undertaking ambitious emission reductions and providing technology, capacity-building and financial resources to developing country Parties, in accordance with the relevant provisions of the Convention;

Urging Annex I Parties to increase the ambition of their economy-wide emission reduction targets, with a view to reducing their aggregate anthropogenic emissions of carbon dioxide and other greenhouse gases not controlled by the Montreal Protocol to a level consistent with their historical responsibility and the ranges documented in the Fourth Assessment Report of the Intergovernmental Panel on Climate Change, and subsequent assessment reports of the Intergovernmental Panel on Climate Change;

1. *Decides* that Annex I Parties as a group should reduce their greenhouse gas emissions by 40-50 per cent compared with the 1990 level by 2020, and as their equitable and appropriate contributions to the global effort to meet the objective of the Convention, to reduce such emissions to levels that reflect their historical responsibility and commensurate to ensuring equitable access to sustainable development particularly for developing country Parties;
2. *Further decides*, that the national economy-wide emission reduction targets of all Annex I Parties shall be expressed in quantified emission limitation and reduction obligations from the base year of 1990 to be achieved by 2020, and further specified in terms of assigned amounts in tonnes carbon dioxide equivalent over a period of time;
3. *Acknowledges* the need for a common accounting framework for Annex I Parties for establishing ex-ante the basis for measuring progress towards meeting their quantified emission limitation and reduction obligations, taking into consideration sufficient

flexibility to promote participation as well as the factors referred to in Article 4, paragraph 2(b) of the Convention, with a view to enhancing the transparency and comparability of such targets;

4. *Decides* that common rules, methodologies and tools for Annex I Parties need to be defined, building on the Kyoto Protocol accounting system, for measuring progress towards meeting their economy-wide emission reduction targets, inter alia, on the following elements: metrics and coverage, rules for allowable additions and subtractions of other accountable elements, rules for banking, and instruments and tools;
5. *Decides* to launch a joint work programme under the SBI and SBSTA to establish common accounting rules for Annex I Parties as the basis for measuring progress towards meeting the economy-wide emission reduction targets and for addressing the different elements that must be included in that basis, while respecting the different national circumstances and capabilities and ensuring comparability of the efforts of all Annex I Parties, including for reporting purposes, with a view to considering the outcome of the joint work programme at the nineteenth session of the Conference of Parties.