

## Talking points – REDD+ workshop - Bangkok, Thailand

### Main messages

- 1) Need to accommodate results-based finance for REDD+ within the UNFCCC in a non-discriminatory way
- 2) Amazon Fund as a reference for setting modalities and procedures for results-based finance: simple, conservative and transparent approach
- 3) What means “appropriate” market-based approach?

· In the past decade, the world has witnessed for the first time in a century a slowing down in the pace of global deforestation, according to FAO/2010. Between 2000 and 2010, the world lost 13 million hectares of forests a year, while in the previous decade, the annual loss was 16 million hectares.

· Much still needs to be done, however, and significant mitigation opportunities in REDD+ are still available.

Work undertaken has already established important technical elements regarding REDD+ activities, such as the use of national approaches, which is distinct from a project-based CDM model, and emphasis on achieved results as a basis for financing.

- This agenda has been elaborated with a strong emphasis on ensuring environmental integrity. It is critical to maintain this direction.
- Brazil would like to share its views and contribute to the framing of results-based finance for REDD+, taking into consideration the need to ensure environmental integrity and enhance the provision of means of implementation.
- By means of a significant national effort, benefited by international cooperation, Brazil has been implementing, since 2008, a results-based approach, using the Amazon Fund.
- We believe that the Amazon Fund can offer important elements and references for our UNFCCC discussions on modalities and procedures for results-based finance.
- For example, a conservative approach in estimating carbon stock changes ensures, in a simple and transparent way, effective and concrete mitigation.
- It is important to strengthen the role that the UNFCCC can play in supporting appropriate results-based efforts initiatives. This could facilitate broad access of developing countries, thus increasing the aggregate REDD+ result in emission reductions and enhancement of sinks.
- The Green Climate Fund can be a key instrument in increasing results-based finance for REDD+. Appropriate guidance from the COP to the GCF will be important in this regard and should not create additional burdens and conditions for REDD+ financing in comparison to other forms of mitigation.
- In order to ensure predictability of financing flows, Brazil feels that public sources should play the main role, without excluding private sources.
- Brazil has consistently indicated that “appropriate market approaches” do not include offset mechanisms. The potential negative impact on environmental integrity of generating REDD+ offset credits should not be underestimated.