

**GREEN
CLIMATE
FUND**

Status of GCF Operations

Ousseynou Nakoulima

ADP 2-10 Session, 31 Aug – 4 Sep 2015



Green Climate Fund mandate

- Par. 102 of Cancun Agreement:

"Decides to establish a Green Climate Fund, to be designated as an operating entity of the financial mechanism of the Convention under Article 11"

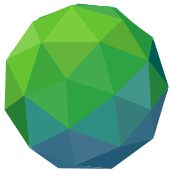
"accountable to and functions under the guidance of the Conference of the Parties, "

- Progress to date:

**135 NDA/FP
nominations**

**20
Accredited
Entities**

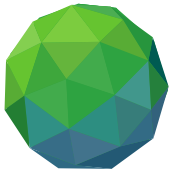
**10.2 billion
USD pledges**



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Building Capacity in Developing Countries





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Readiness Support is being delivered



Antigua and Barbuda



Bolivia



Comoros



Cook Islands



Costa Rica



Dominican Republic



DRC



El Salvador



Ethiopia



Federated States of Micronesia



Mali



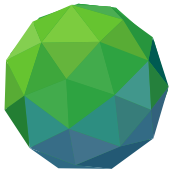
Rwanda



Thailand

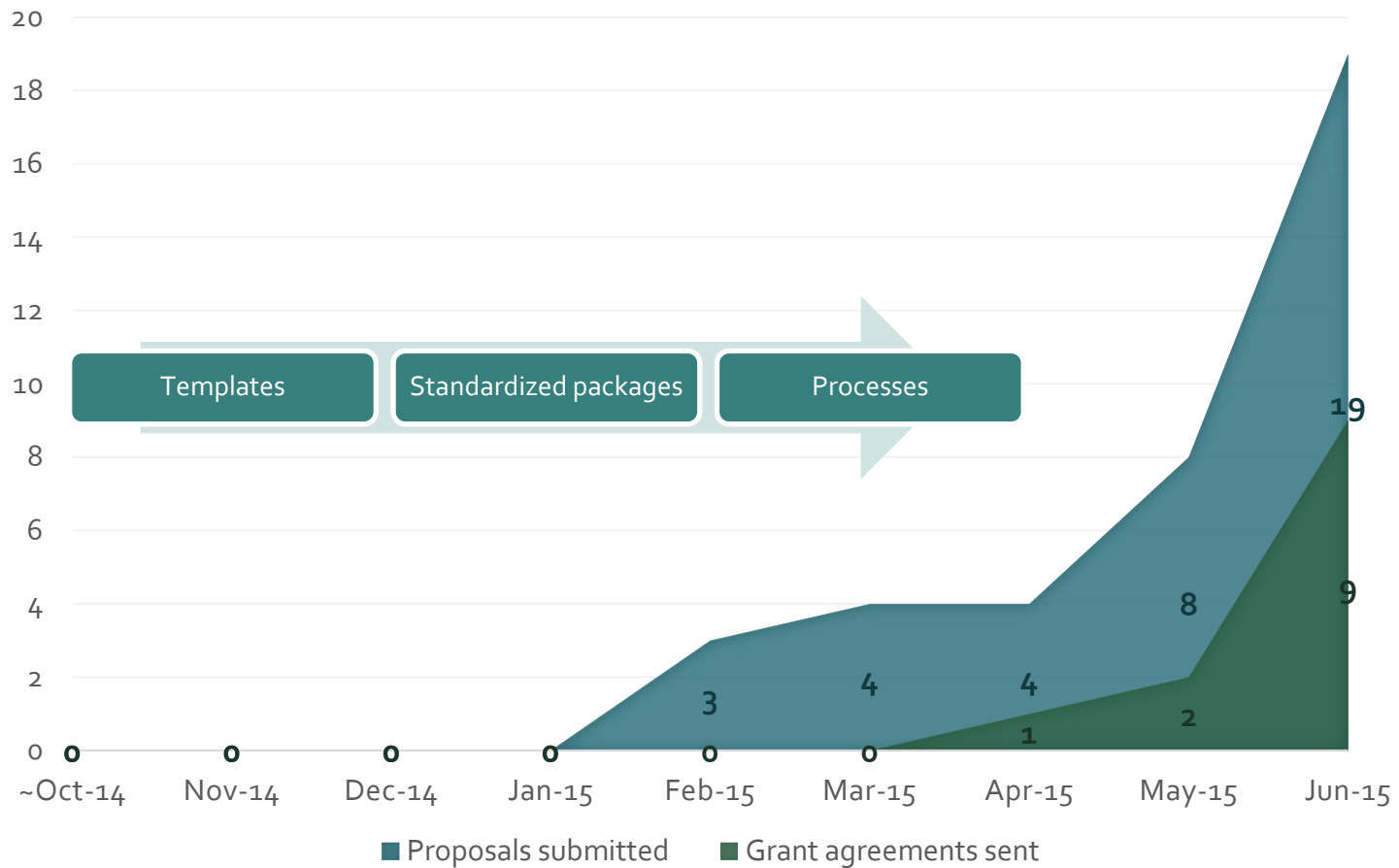


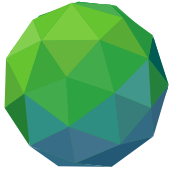
Togo



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Progress since October 2014





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Supporting Direct Access

Direct Access



Caribbean Community Climate Change Centre



SPREP
Secretariat of the Pacific Regional Environment Programme



Environmental Investment Fund of Namibia | ensuring sustainability



Ministry of Natural Resources of Rwanda



PROFONANPE

International Access



Asian Development Bank



CONSERVATION INTERNATIONAL



Deutsche Bank



European Bank for Reconstruction and Development



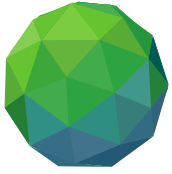
THE WORLD BANK
IBRD • IDA





Enhancing Direct Access

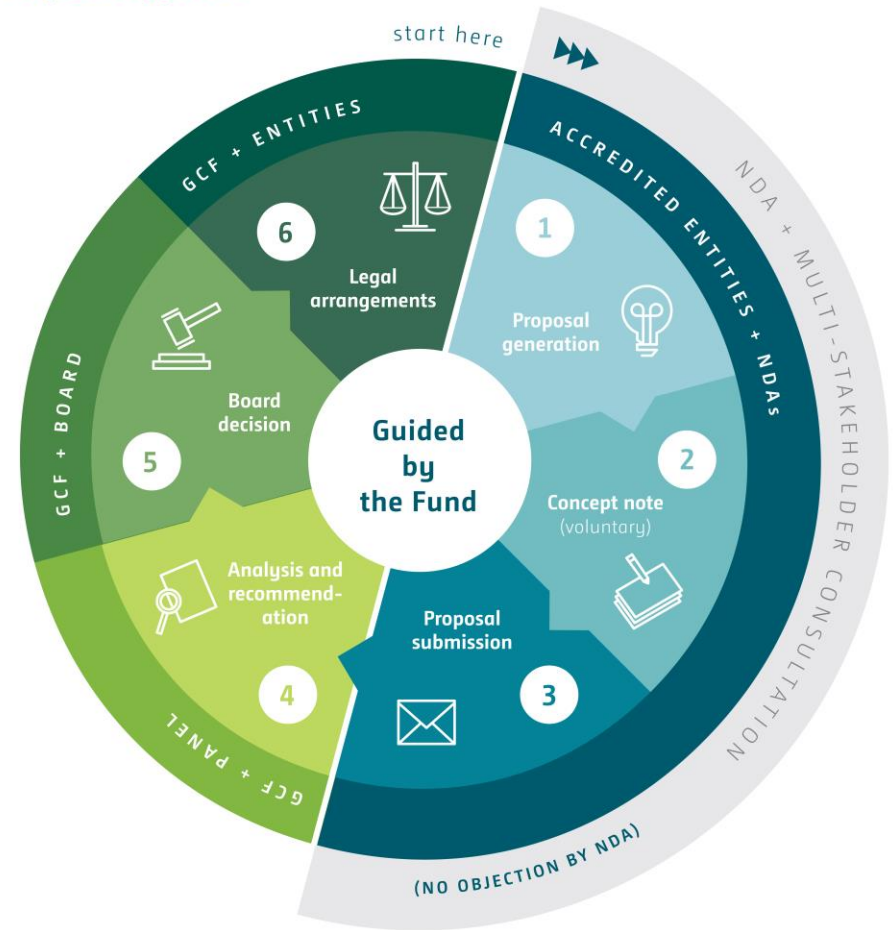
- Pilot adopted by the Board in July 2015
- 200 million USD set aside
- Devolved decision making at country level
- Call for proposal through NDAs and Focal Points to be launched this year



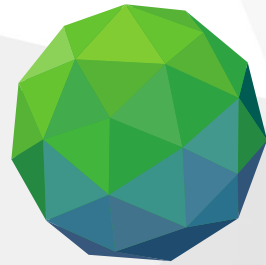
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Towards considering funding proposals at November Board

GCF Proposal Approval



- A growing number of project ideas, concept notes and proposals under review
- Engaging actively with NDAs/FPs to ensure country ownership



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