

Speaking points for the co-chair of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associate with Climate Change Impacts

Stocktaking event: ensuring coherence and assessing progress on the implementation of the work program post-Paris

Saturday 21 May 2016, 13:15–14:45, Chamber Hall, WCCB

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Thank you, Madam President.

Let me first **express my appreciation for the opportunity** to update you, in my capacity as co-chair of the Executive Committee of the Warsaw International Mechanism for Loss and Damage, on the work entrusted to us by the Conference of the Parties.

Key work emanating from the Paris Agreement

Madam President, let me first highlight the progress made in implementing the tasks assigned to the Executive Committee by the Conference of the Parties in Paris, namely:

- To establish a **clearing house for risk transfer** that serves as a repository for information on insurance and risk transfer, in order to facilitate the efforts of Parties to develop and implement comprehensive risk management strategies; and
- To establish, according to procedures and mandate of our Committee, a **task force** to complement, draw upon the work of and involve, as appropriate, existing bodies and expert groups under the Convention including the Adaptation Committee and the Least Developed Countries Expert Group, as well as relevant organizations and expert bodies outside the Convention, **to develop recommendations for integrated approaches to avert, minimize and address displacement** related to the adverse impacts of climate change.

Approach for undertaking the Paris mandates

Madam President, I am pleased to report to you that the work is well underway **to operationalize the provisions** of these two mandates.

In accordance with the mandate given to us, the Executive Committee initiated the work at its first meeting after COP 21, which took place in February this year.

In our most recent meeting which took place last month, the Executive Committee considered a draft roadmap for the **establishment of a clearing house for risk transfer**, and agreed to continue working intersessionally with a view to finalizing a concept paper and a draft implementation plan for the clearing house.

In respect of the **task force to develop recommendations for integrated approaches to avert, minimize and address displacement**, the Executive Committee, at its last meeting in April, has developed, among others:

- Draft terms of reference; and
- Draft set of possible activities.

Advancing the work forward

Based on the outcomes of the intersessional tasks, the Executive Committee will continue advancing these tasks at our next meeting in September this year.

We will report to the COP on progress thereon through our annual report to the COP for consideration by Parties.

To ensure transparency of our work, the interim documents which reflect the status of work as at our last meeting in April, are available on the UNFCCC website.

Madam President, let me highlight that the Executive Committee has benefitted significantly from a wealth of expert inputs by observer organizations in advancing our work at every meeting.

The level of continued interest and support from the relevant organizations and experts outside of the UNFCCC process demonstrates the importance of enhancing understanding, action and support in averting, minimizing and addressing loss and damage associated with climate change impacts, in a coherent manner.

Thank you, Madam President.