


| | |
|--|---|
| Title of case study | Taking the uncertainty out of climate and weather for stakeholders |
| Name of organization(s) | The Climate Corporation |
| Business sector | Financial Services |
| Region(s) relevant to case study | <input type="checkbox"/> All regions <input type="checkbox"/> Africa and the Arab States <input type="checkbox"/> Asia and the Pacific <input type="checkbox"/> Caribbean and Central America <input type="checkbox"/> Europe <input type="checkbox"/> Least Developed Countries <input checked="" type="checkbox"/> North America <input type="checkbox"/> Polar regions <input type="checkbox"/> Small Island Developing States <input type="checkbox"/> South America |
| Country(s) relevant to case study | USA |
| Adaptation sector(s) relevant to case study | <input type="checkbox"/> Business <input type="checkbox"/> Education and training <input checked="" type="checkbox"/> Food security, agriculture, forestry and fisheries <input type="checkbox"/> Human health <input type="checkbox"/> Oceans and coastal areas <input type="checkbox"/> Science, assessment, monitoring and early warning <input type="checkbox"/> Terrestrial ecosystems <input type="checkbox"/> Tourism <input type="checkbox"/> Transport, infrastructure and human settlements <input type="checkbox"/> Water resources <input type="checkbox"/> Other (please specify): |
| Adaptation activity | <p>The Climate Corporation helps people and businesses adapt to climate change. The company's unique technology platform enables the real-time pricing and purchasing of customizable weather insurance using proprietary global weather simulation modeling and local weather monitoring systems.</p> <p>The company protects the \$3 trillion global agriculture industry from the financial impact of adverse weather – the cause of over 90% of crop loss – with fully automated weather insurance products. The Climate Corporation's technology platform also powers Raincheck.com, an</p> |

| | |
|--|---|
| | <p>automated weather insurance program for travelers worldwide.</p> <p>The Climate Corporation’s index-based weather insurance products are tailored to full growing season weather risks by crop type and geography. Customers are able to customize, price and buy weather insurance online and get paid automatically if bad weather happens.</p> <p>The Climate Corporation was founded by former members of the Google team. The company is funded by Google Ventures, New Enterprise Associates, Khosla Ventures, and Allen & Company, and is backed by Nephila Capital, one of the world's largest weather risk and catastrophe reinsurance fund managers.</p> |
| <p>Cost-benefit</p> | <p>The Climate Corporation’s insurance products reduce farmers’ variability of income and increase certainty of return on investment through probabilistic climate data and index-based weather insurance coverage. As changes in climate cause more erratic weather patterns, the added protection offered by these products will be increasingly important for farmers, and The Climate Corporation can expect continued growth.</p> |
| <p>Case study source(s)</p> | <p>The Climate Corporation’s Nairobi work programme Action Pledge</p> |
| <p style="text-align: center;">CLICK FOR MORE INFO</p>  | |



Source: www.climate.com