Guidance for the working group 4: Clearinghouse on Risk Transfer

Facilitator: Gottfried von Gemmingen

Content

Ideas of ExCom members and observers that were brought into the discussion on:

- General: How to move forward with the process within this meeting and beyond?
- Question 1: Range/scope of information to be reposited and what type of information
- Question 2: Modalities for the clearinghouse
- Question 3: Modalities/ways to updating/maintaining the web portal/ webiste. Who does this?

General: How to move forward with the process?

1. How to bring the work forward? Where should we be with the clearinghouse at the end of the session?

• a. Problems/Gaps in the existing roadmap:

- Not clear what we are committing to in the document. In reading through not clear how this leads to endorsement or agreement. How do we use the content of the document to actually design and implement a clearinghouse
- o Consistency of language in the document

b. WHAT document can drive the process?

- O What does the document need to address?
 - What are the concrete steps to establish the clearinghouse?
 - What do we need to actually implement the clearinghouse?
 - What are the objectives of the clearinghouse?
 - What are the requirements in terms of substance what should be in there?
 - Until when do we want to set it up?
 - If Sec will set it up what is the guidance we give them?
 - Can we take initial steps before we have a full picture of all elements that the clearinghouse encompasses? <u>Technical information by Secretariat:</u> project requirement for project. Difficult to add on functions from a later stage. If requirements are not clear from the outset difficult to change in the process
- o What kind of documents could be appropriate?
 - Implementation plan
 - Revised roadmap
 - No ToR: We do not establish an expert group so we don't need ToR

c. WHO could bring the work forward?

- Establish special expert group for design of the clearinghouse. Not informal group. Experts that have knowledge in designing and managing of clearinghouses to be tasked to operationalize the clearinghouse based on guidance by ExCom and Secretariat
- Group of champions to work on it intersessional

2. Next steps after the ExCom meeting

- <u>a. Get input from Parties</u> what kind of information do they want to have in the clearinghouse
 - Idea: Submission with a template to allow to collect feedback so that it is not overwhelming
 - o Problem: How should the ExCom react to conflicting views?

• b. Learn from other clearinghouses:

- Learn from inhouse clearinghouse examples TEC TTClear regarding questions like: how much effort it is to set up the clearinghouse?
- Get TEC People in the ExCom meeting to share their experiences.
- List of clearinghouses attached in discussion paper by MCII.

• c. Discuss:

 What is the role of the WIM with regards to comprehensive climate risk management and risk transfer as one tool

• d. Provide basis for discussion:

- Revise roadmap according to above inputs (a-c)/Develop implementation plan/Mock up version of the clearinghouse
- <u>e. Status quo of clearinghouse to be included in report</u> of ExCom to COP open for discussion for Parties during COP
- <u>f. Clearinghouse as part of 5 year workplan</u>
 - o How to channel results of this session to discussion about 5-year workplan?

Question 1: Range/scope of information to be reposited and what type of information

1. What should be the scope of the clearinghouse?

- a. What could the clearinghouse catalyze without providing it itself?
 - o The clearinghouse itself is a web portal.
 - But it can link to many existing support channels and various helpdesks that can provide support, eg. Link to GCF readiness program, ideas within G7 of providing such support
- **b. Possibility to go from general mandate to details:** TEC clearinghouse started with a quite general mandate, the Parties extended this mandate over time

2. What should guide what kind of information should be on the clearinghouse

- a. Needs based approach: Need to define the users of the clearinghouse!
 - Who would use the clearinghouse? Find out what the users need before defining clearinghouse. What information would they find useful?
 - Find out: What are FAQ in that area?

• b. Use what is out there

- Massive resource out there with regards to platform, lot of climate information platform are in existence
- Link clearinghouse with other platforms, seek alliances, use information that is already out there

. c. Serve the functions of the WIM, embed in functions of WIM

- o What is the role in the clearinghouse in contributing to the functions of the WIM?
- What is the role of the WIM with regards to comprehensive climate risk management and insurance as a tool?

• <u>d. Fulfil the clearinghouse's mandate</u> in facilitating the efforts of parties to develop and implement comprehensive risk management strategies

3. Type of information and topics that the clearinghouse is to cover

• a. Information regarding how to set up climate risk insurance schemes

- o Guide the countries through the process of developing insurance schemes in steps.
- Open question: could it support the countries in going different steps? > ExCom: Role of clearinghouse is serve as repository of information
- What are resources that a party can access if they have questions regarding insurance?
- Preparatory measures what info should be available to establish risk insurance -Data
- o Technical guidelines

b. List of Institutions working on the topic

- Comprehensive listing of all of the institutions that provide support for some aspect of an insurance system.
- From: setting up system, governance aspects necessary, risk data needs, CTC provdies assistance for countries in TNA they can access support from CTCN

c. Insurance Instruments at various levels

- o Sovereign level, non-sovereign insurance.
- Mapping of different levels having a map with different initiatives from various regions.
- Adjust platform to potential users by providing a filter for different users

• d. General ideas

 Build on Paper on financial instruments - they list instruments - could be used as framework

4. Level and structure of information

• a. Provide tailor made information for target audience

- o Adjust platform to potential users by providing a filter for different users
- Filter for different users:
 - Consumer
 - Government/policy maker
 - Regulator, designer at country level

b. Provide information

- Make it easy for people what are the issues that they should consider.
- o Levels (supranation, regions national, submnation, local, micro) Map

• <u>c. Provide key words that they can search/</u>Key word search: Research that has been done, policy documents, where you could get advice

o Needs to be a user friendly system

Question 2: What topics the clearing house is to cover

Question 3: Modalities for the clearinghouse

• a. Guiding platform

- o **Guiding platform** for countries, support for parties. If you want to do x help could be found here. An interface is needed, be guided in the implementation. Goes beyond pure dataplace. Guiedes to get to solution
- Not a list but an annotation description of different websites. Decision tree leading people to the things that might be most useful

• b. Navigation

- Navigate to things that you need.
- Technical solution (link open data) to use existing information on the website

• c. Links to various help desk for countries

- Not just web based information. Link to people to respond on what the applicability of information is. How to apply information in different context
- o Way to report back ideas to clearinghouse to make it more useful

• d. Interactiveness is important

o costly - spend even more money. You need facilitators that are checking

Question 4: Modalities/ways to updating/maintaining the web portal/webiste. Who does this?

1. Problems

• links go out of date quickly - very resource driven process

2. Budget

- Open questions: How much budget is needed. Does COP decide. System that requires a full time employee to maintain it.
- Information on: TTC started long time ago as website info for technology needs assessments.

Additional comments on roadmap paper

Rational

- it does not mention end users in the document. Audience. Groups of beneficiaries
- what is a consumer members of vulnerable population, purchasers