

Input into ExCom 2 work on activity AA7d)

2 February, 2016

Introduction

The following observers (ActionAid, CARE International, Climate Justice Programme) present at ExCom2 meeting welcome the opportunity to provide this input to the WIM ExCom in relation to **agenda item 4(a)(vi), Action Area 7, activity (d) of the Excom workplan available http://unfccc.int/files/adaptation/application/pdf/ref_4_aa7d_ver_26_jan.pdf** :

We note that there is substantial need for additional loss and damage finance. Coming out of Paris the ExCom has a mandate to enhance understanding, action and **support** for loss and damage. The 2 year workplan includes facilitating finance for loss and damage situations, not bounded by existing instruments but including the exploration of innovative financial instruments and tools.

The SCF forum is a valuable opportunity and one which the invitation to submissions can usefully inform, we support using the two tools complementarily.

Textual adjustments: Call for submissions [additions]

The Executive Committee of the Warsaw International Mechanism for Loss and Damage invites submissions into finance and other support to address loss and damage.

These submissions may explore of information on 'best practices, challenges and lessons learned from existing financial instruments at all levels that address the risk of loss and damage associated with the adverse effects of climate change'. This may include information in relation to how these instruments can address different types of loss and damage (incl. non-economic losses), their underlying causes and socio-economic impacts, gaps identified in financial instruments addressing loss and damage, and lessons learnt and ways forward to reduce those gaps (incl. through exploring new sources, instruments and tools).

These financial instruments and tools may include: comprehensive risk management capacity with risk pooling and transfer; catastrophe risk insurance; contingency finance; climate-themed bonds and their certification; catastrophe bonds; and financing approaches to making development climate resilient, among other innovative financial instruments and tools.

In addition to the above, the information may also include those financial instruments in the context of social protection or those more broadly related to building resilience against loss and damage associated with extreme and slow onset events

The information provided may further include how these instruments address and benefit the special needs of particularly vulnerable developing countries, segments of the population that are already vulnerable owing to geography, socioeconomic status, livelihoods, gender, age, indigenous or minority status or disability, and the ecosystems that they depend on.

The information gathered through this call for submission will, in part, enable the Executive Committee to disseminate information on financial instruments and tools to address loss and damage, in order to encourage comprehensive risk management.

The Executive Committee looks forward to receiving relevant information at by x date.