

Introduction of agenda item 13

Financial support for NAP

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I: Background and context

- At AC4, AC decided to conduct further work on NAP finance in 2014 to better understand the technical issues that may challenge developing countries in accessing resources for NAPs. The AC identified the following issues requiring further technical exploration:
 - a) The guiding principles contained in the GEF doc *Operationalizing support to the preparation of the NAP process*, including how those principles relate to the existing operational policies and guidelines for the LDCF and the SCCF, as well as to the issues of agreed full costs and the implications of the translation of ‘full cost of adaptation’ into ‘additional costs’
 - b) Procedures and/or requirements for LDC to access the LDCF to finance NAPs
 - c) Procedures and/or requirements for non-LDC developing countries to access the SCCF to finance NAPs
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II: Summary

Background paper includes information on

- Operationalization of guidance from the COP on the LDCF and the SCCF by the GEF, including discussion of expedited access, additional costs of adaptation equitable/balanced access, programmatic approach and direct access
- Operationalization of COP guidance on financing for the NAPs by the GEF
- Analysis of issues that may challenge developing countries in accessing resources from the GEF for NAPs
- Examples of financing modalities for adaptation in the context of programmes and funds under and outside of the Convention
- Annexes lay out the procedures and/or requirements for countries to access the LDCF and SCCF



III: Next steps

- The AC may use this background paper in its dialogue
- The AC, possibly through its NAP taskforce and in collaboration with the LEG, may seek clarification on some of the issues that could challenge developing countries from accessing resources from the GEF
- The AC may follow up with the GCF Board on the GCF's proposed results management framework, results areas and indicators as they apply to adaptation finance

