

GREEN  
CLIMATE  
FUND

# State of Play

## *Update from the Green Climate Fund*

Green Climate Fund

7th meeting of the Adaptation Committee

February 25, 2015

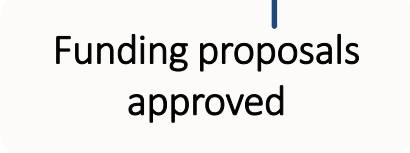


# Moving into full operation

Achievements:

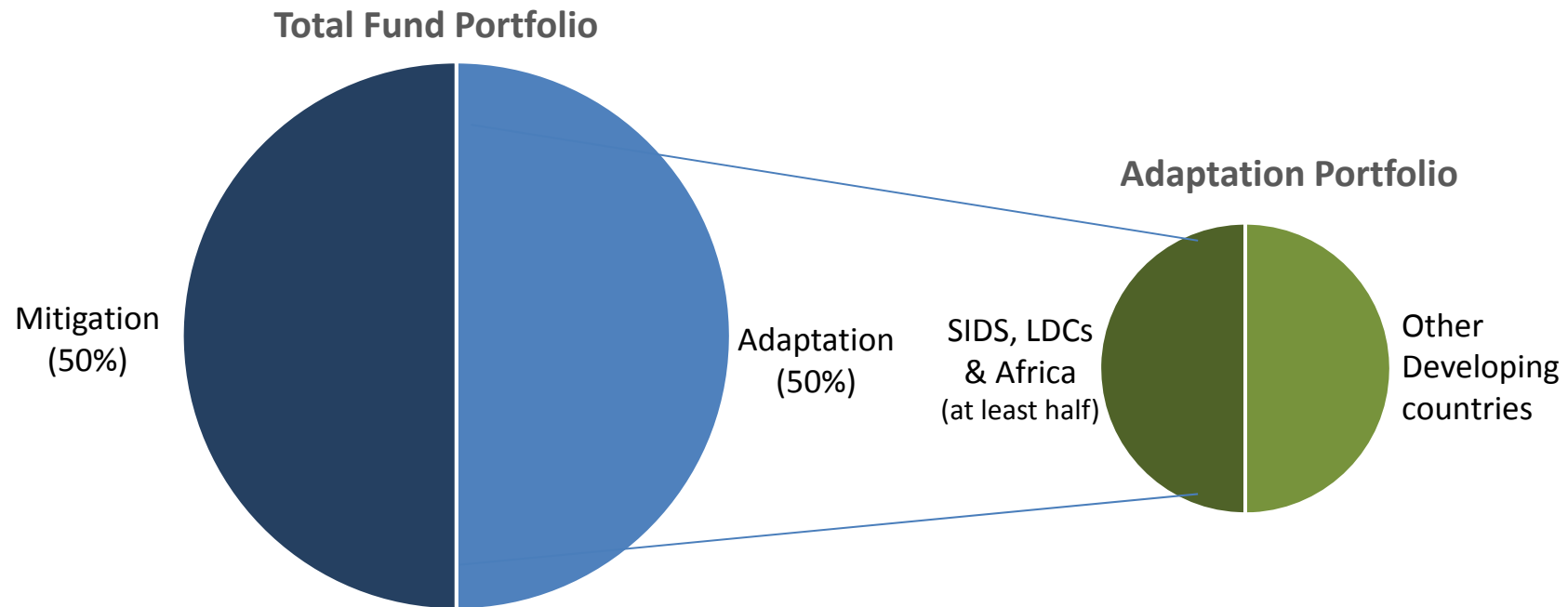


Milestones:





# Allocation Framework



- Geographic balance
- Significant allocation to Private Sector Facility
- Sufficient resources for readiness activities
- Grant equivalent term



# Strategic Impact Areas

## Mitigation:

- Low-emission energy access and power generation
- Low-emission modes of transport
- Buildings, cities, industries and appliances
- Land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks

## Adaptation:

- Livelihoods of people, communities and regions
- Health and well-being of people, food and water security
- Infrastructure and built environment
- Ecosystems and ecosystems services



# Investment Framework

## Impact Potential

- Potential to achieve the Fund's objectives and result areas

## Paradigm Shift Potential

- Potential to catalyse impact beyond a one-off project or programme investment

## Sustainable Development Potential

- Potential to provide wider benefits and priorities

## Needs of Recipient

- Vulnerability and financing needs of the beneficiary country

## Country Ownership

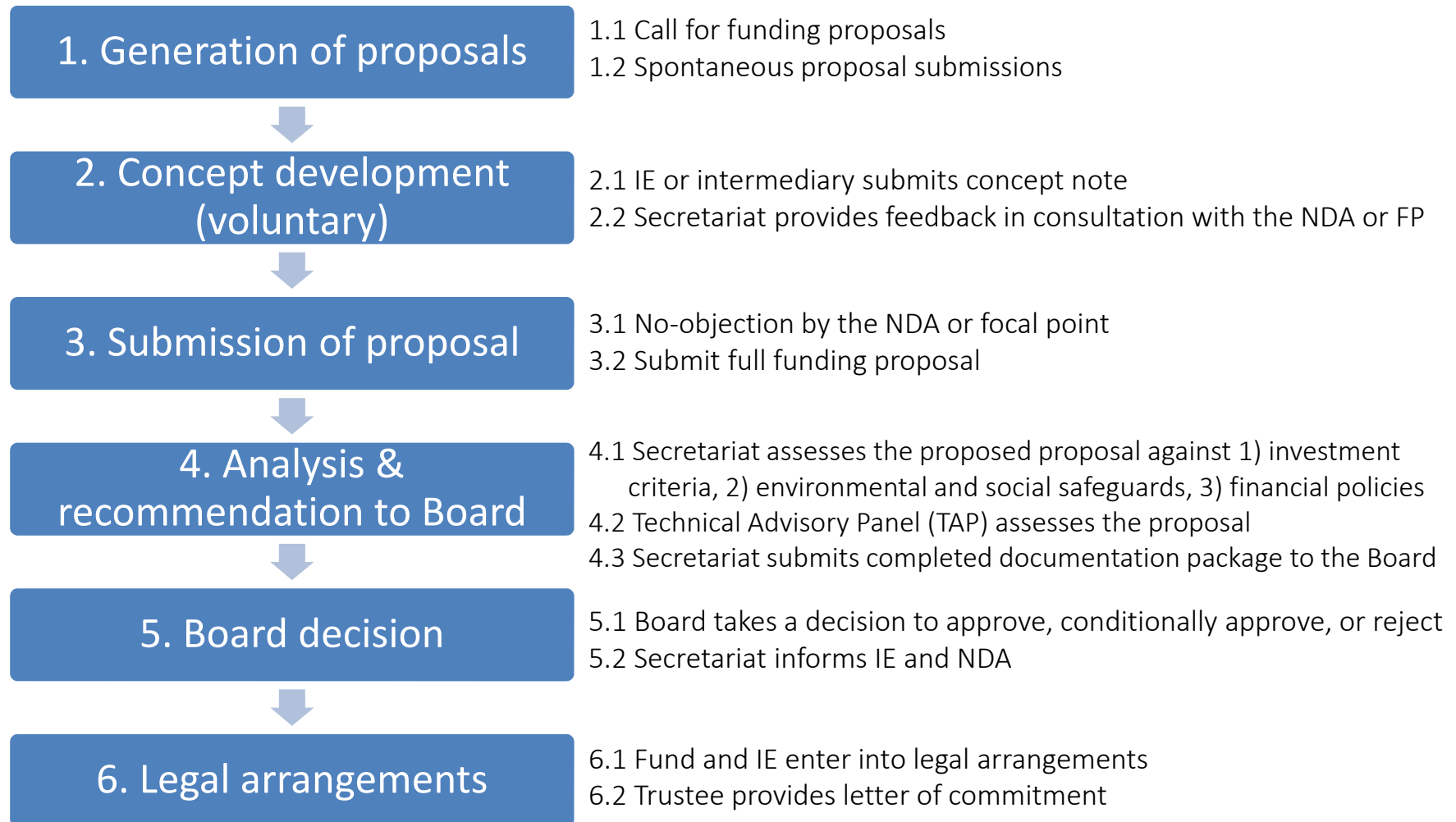
- Beneficiary country ownership of and capacity to implement funded activities

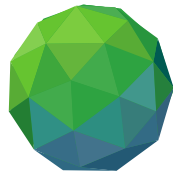
## Efficiency & Effectiveness

- Economic and, if appropriate, financial soundness of the programme/project



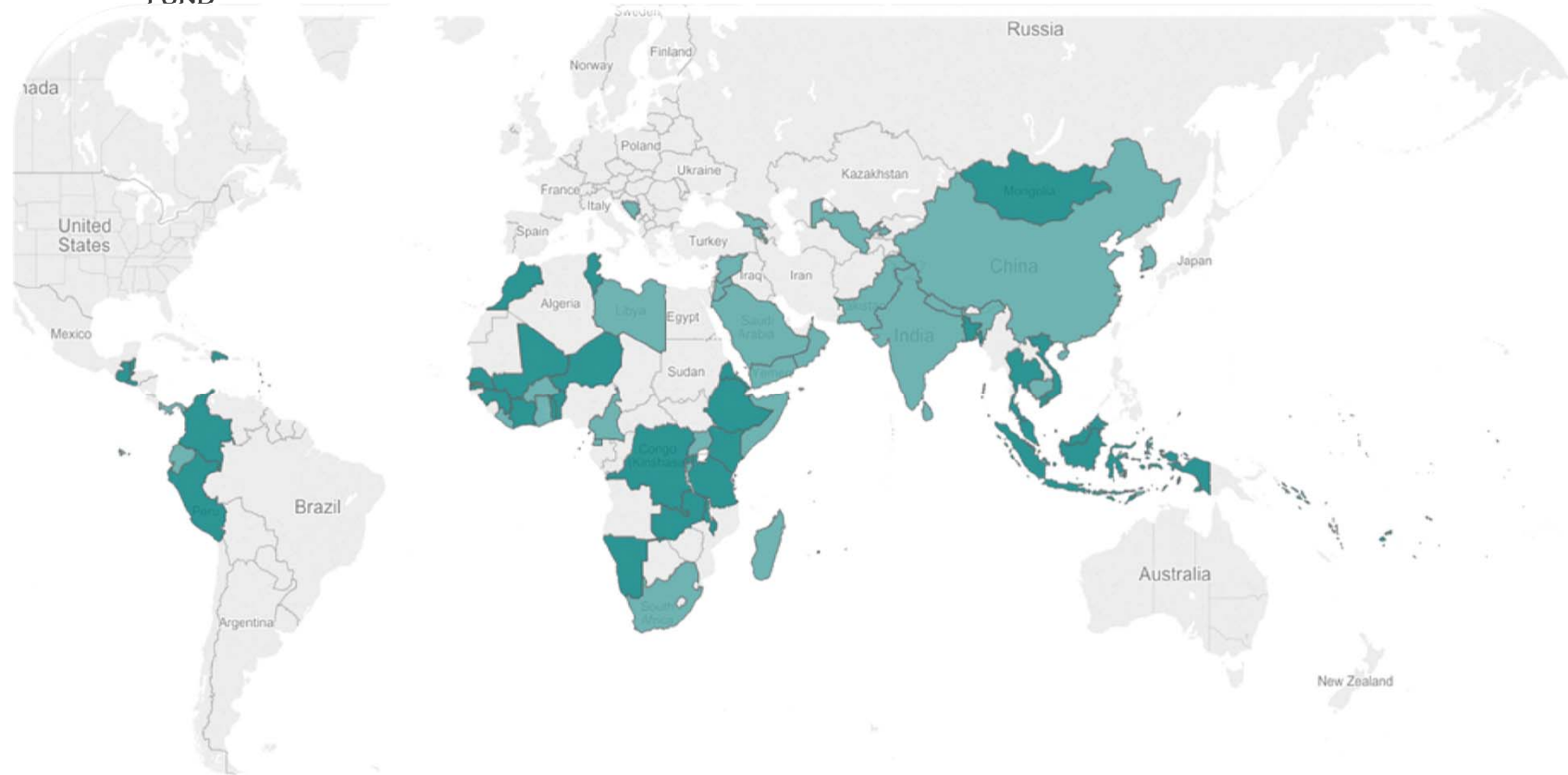
# Project Proposal Process





GREEN  
CLIMATE  
FUND

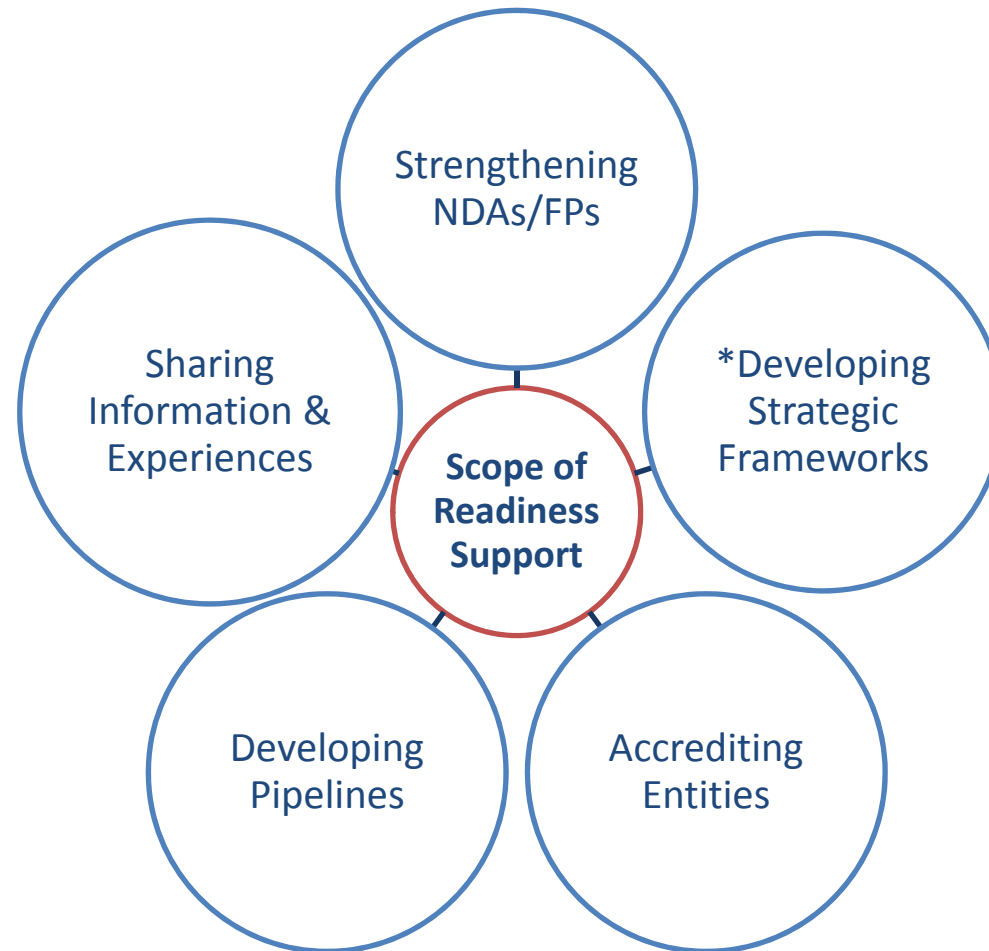
# Readiness Programme



**100 designations with 50 readiness requests** (as of 23 February 2015)



# Readiness Activity Areas



\* The readiness programme supports countries in identifying strategic investment priorities and taking stock of existing strategies, policies and needs assessments including low-emission development strategies, NAMAs, NAPs, and NAPAs.





# Accreditation Framework

## – Who can apply for accreditation?

- **All entities**, including international, regional, national and subnational and public and private entities, can apply for accreditation through one of two modes of access:
- **Direct access track**: for regional, national and sub-national entities.
  - NDA nomination required
  - Entities may be eligible to receive readiness and preparatory support on accreditation
- **International access track**: for international entities, including United Nations agencies, multilateral development banks, international financial institutions and regional institutions



# Accreditation Requirements

## - Fiduciary Standards and ESS\*

### Basic Fiduciary Standards

- Key administrative and financial capacities
- Transparency and accountability

### Specialized Fiduciary Standards

Project management

Grant award and/or funding allocation mechanisms

On-lending and/or blending

### Environmental and Social Safeguards (ESS)

#### Institutional ESMS policy-level:

##### ✓ Performance Standard (PS) 1:

Assessment and management of relevant PS1-8 environmental and social risks and impacts through an environmental and social management (ESMS)

#### Project-level:

- ✓ PS2: Labor and working conditions
- ✓ PS3: Resource efficiency and pollution prevention
- ✓ PS4: Community health, safety & security
- ✓ PS5: Land acquisition & involuntary resettlement
- ✓ PS6: Biodiversity conservation & sustainable management of living natural resources
- ✓ PS7: Indigenous peoples
- ✓ PS8: Cultural heritage

\* For more details, refer to the [initial guiding accreditation framework](#), [fiduciary standards](#), and [ESS](#).



# Accreditation

## – Status Update (as of 23 February 2015)

- Accreditation applications received: 41
- Accreditation applications from national and regional entities: 22
- Accreditation applications under fast-track: 20