Meeting the Fast Start Commitment

U.S. Climate Finance in Fiscal Years 2010-2012

U.S. CENTER 2012 DOHA

Highlights of U.S. Fast Start Finance

- **U.S. Fast Start Finance over Fiscal Years (FY) 2010-2012 totals $7.5 billion.** This consists of $4.7 billion of Congressionally appropriated assistance and $2.7 billion from development finance and export credit agencies.
- Of the $7.5 billion, $2.3 billion was provided in FY 2012.
- Total U.S. contribution represents a **4x increase** in annual appropriated climate assistance since 2009, and a **9x increase** in adaptation assistance.

Highlights of U.S. Fast Start Finance (continued)

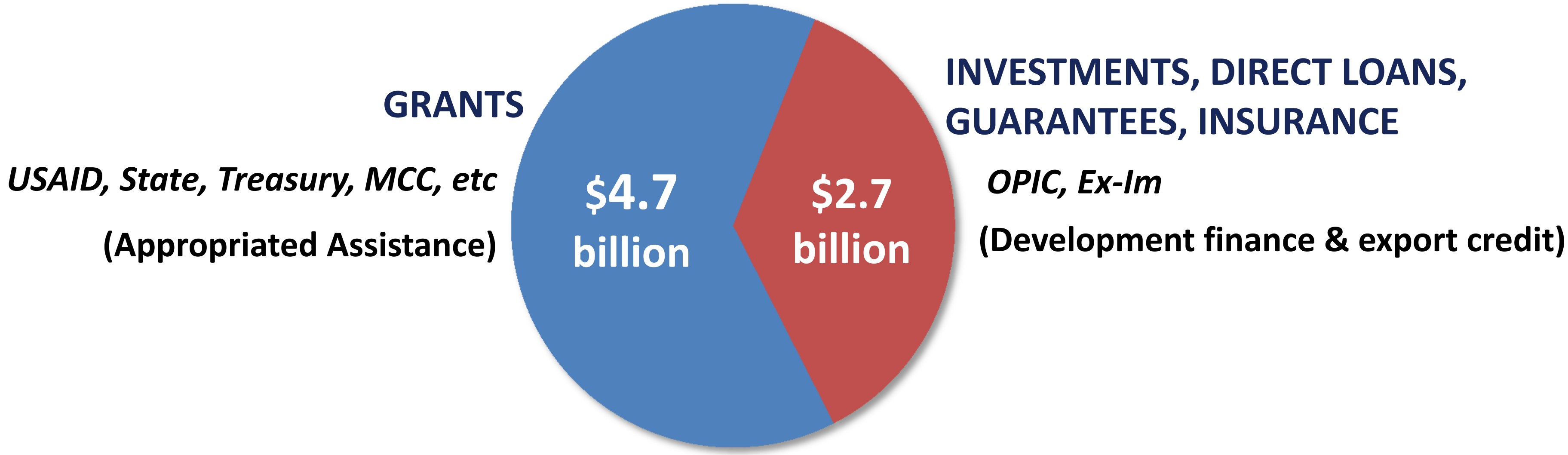
- The U.S. has dramatically increased the amount of **clean energy finance** in developing countries through the Overseas Private Investment Corporation (OPIC).

- Over the fast start period, the U.S. has significantly increased its contributions to key **multilateral climate funds**.

- The U.S. has launched **innovative programs** to catalyze substantial climate benefits.

- The U.S. has made strides in clear, comprehensive, and **transparent reporting**.

Channels of U.S. Fast Start Finance



	FY2010	FY2011	FY2012	Total to date
Congressionally Appropriated Assistance	$1.6	$1.8	$1.3	$4.7 billion
Development Finance & Export Credit	$0.4	$1.3	$1.0	$2.7 billion
TOTAL U.S. CLIMATE FUNDING	**$2.0**	**$3.1**	**$2.3**	**$7.5 billion***

*Numbers may not sum due to rounding.

U.S. Fast Start Finance Pillars

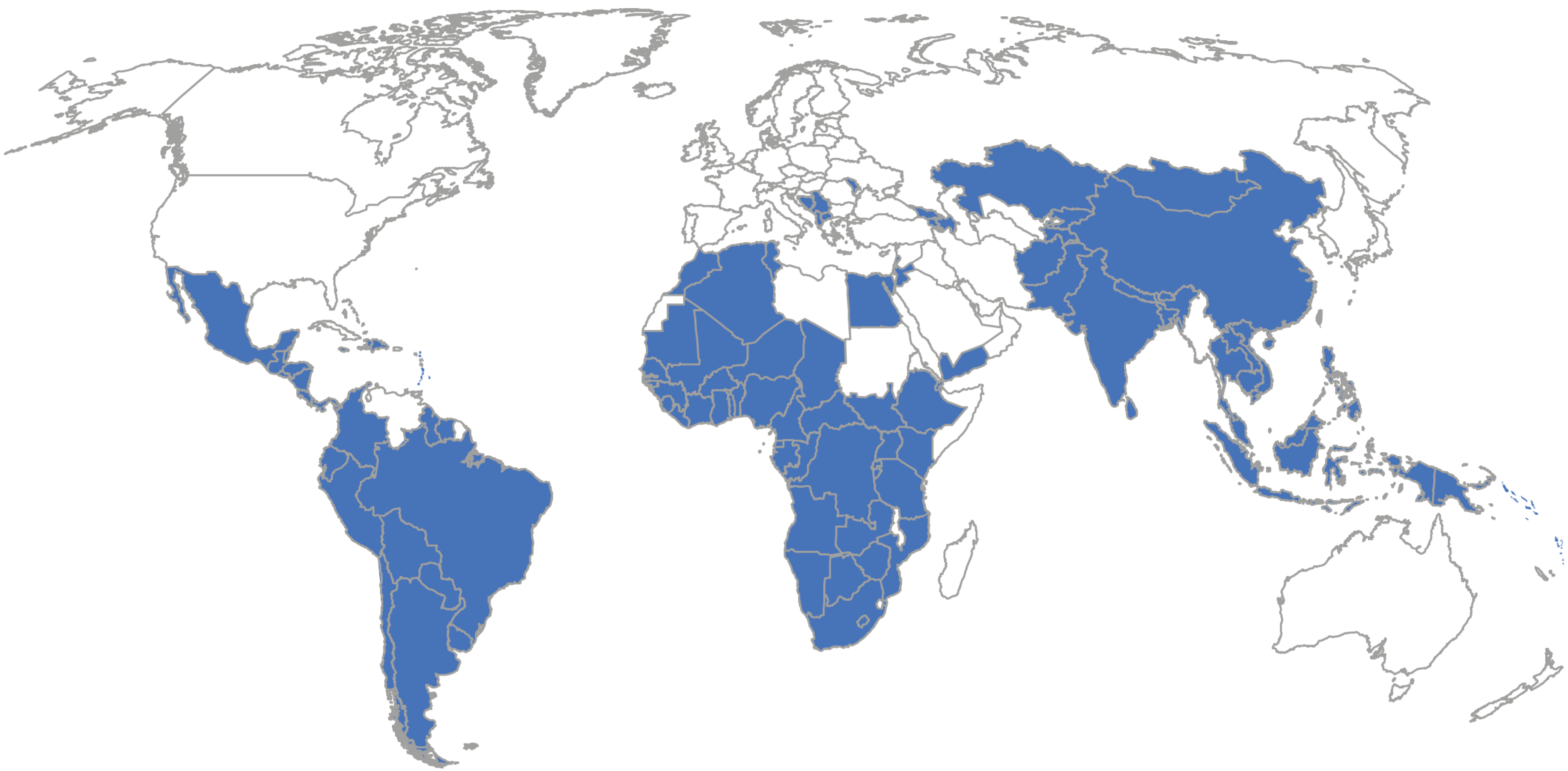
Grant-Based Assistance, Summary by Pillar (in US$ millions)*

Pillar	FY 2010	FY 2011	FY 2012	Total in Grants
Adaptation	**$436.0**	**$560.2**	**$399.5**	**$1,395.8**
Clean Energy	**$898.8**	**$956.8**	**$579.4**	**$2,435.0**
Sustainable Landscapes	**$249.0**	**$361.5**	**$276.2**	**$886.7**

While not included in the chart above, an* ***additional $2.7 billion in clean energy investments* *is being provided through our development finance and export credit agencies. These agencies provide loans, loan guarantees, and insurance.*

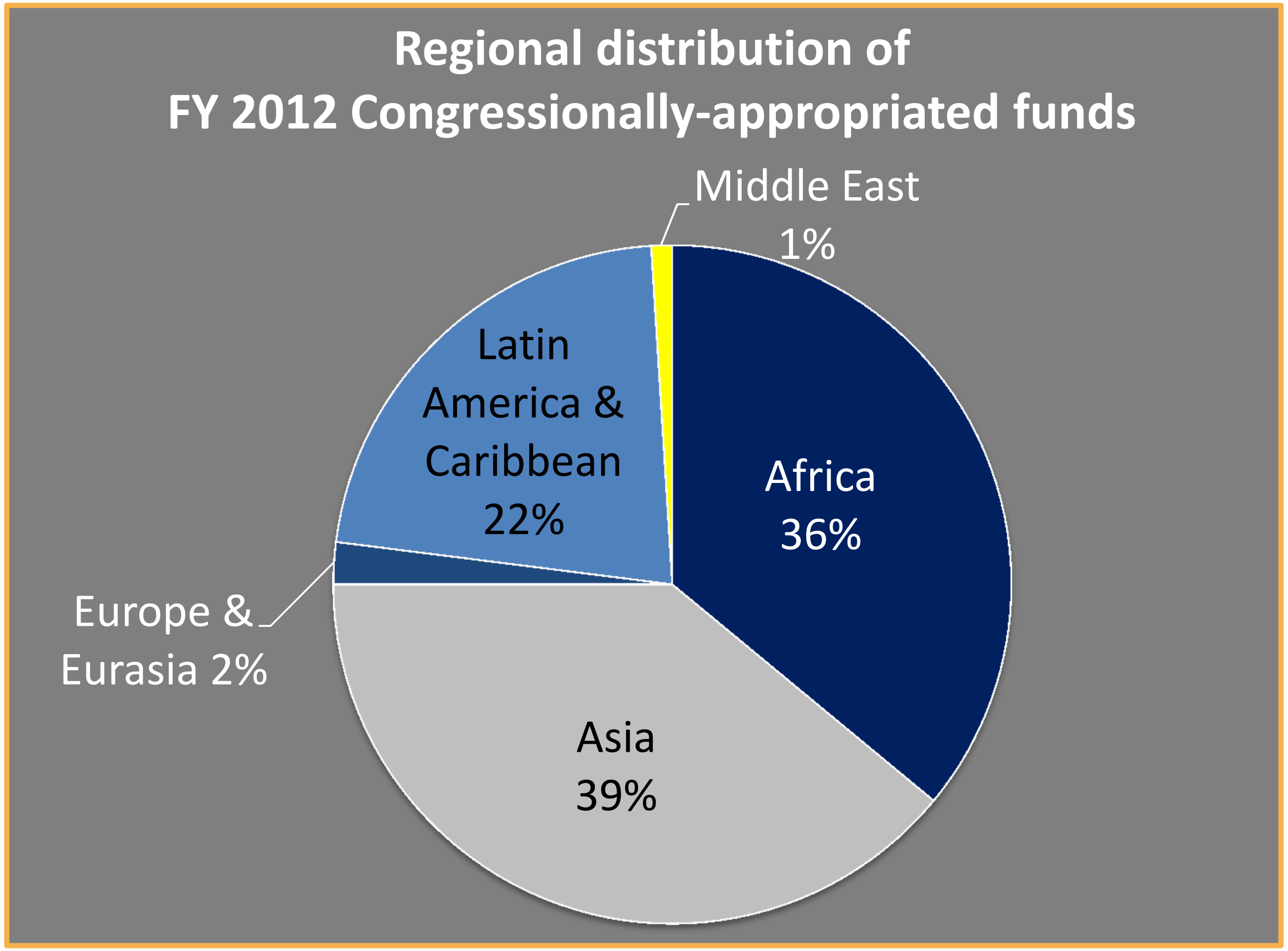
U.S. Fast Start Finance By Country

The United States is engaged in fast start activities in over 120 countries



Countries benefiting from U.S. fast start finance in FY 2012

U.S. Fast Start Finance By Region



U.S. Fast Start Finance through Multilateral Funds

in US$ millions

	FY 2010	FY 2011	FY 2012	Total
Clean Technology Fund	300.0	185.0	229.6	**714.6**
Pilot Program for Climate Resilience	55.0	10.0	18.7	**83.7**
Forest Investment Program	20.0	30.0	37.5	**87.5**
Scaling up Renewable Energy	0.0	10.0	18.7	**28.7**
Global Environment Facility	44.0	45.0	60.0	**149.0**
Least Dev. Countries Fund	30.0	25.0	25.0	**80.0**
Special Climate Change Fund	20.0	10.0	10.0	**40.0**
Forest Carbon Partnership Facility	10.0	8.0	TBD	**TBD**
Total	**479.0**	**323.0**	**399.5**	**1,183.5**

Innovative Programs supported by U.S. Fast Start Finance

Global Methane Initiative

AdaptationPartnership

The Road Ahead

- *The U.S. contribution to fast start finance, combined with already announced pledges by other donors, means that **developed countries will have successfully met the fast start commitment over the 2010-2012 period.***
- The U.S. is committed to continuity and scaling up of climate finance between 2012 and 2020, including from both public and private sources.
- The U.S. remains fully committed to the collective goal of mobilizing $100 billion per year for developing countries by 2020, in the context of meaningful and transparent mitigation actions, and will work closely with other donors to achieve this goal.

Meeting the Fast Start Commitment

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www.state.gov/faststartfinance