



Submission by Pan African Climate Justice Alliance (PACJA)

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To the Standing Committee on Finance (SCF)

On

Financial instruments that address the risks of loss and damage associated with the adverse effects of climate, in the context of Action Area 7 of the workplan of the Executive Committee

SCF 2016 Forum Input

THEME

Action area 7: Encourage comprehensive risk management by the diffusion of information related to financial instruments and tools that address the risks of loss and damage associated with the adverse effects of climate change to facilitate finance in loss and damage situations in accordance with the policies of each developing country and region, taking into account the necessary national efforts to establish enabling environments. These financial instruments and tools may include: comprehensive risk management capacity with risk pooling and transfer; catastrophe risk insurance; contingency finance; climate-themed bonds and their certification; catastrophe bonds; and financing approaches to making development climate resilient, among other innovative financial instruments and tools.

SUGGESTIONS

1) Scope and Purpose of the Forum

RE: Financial Instruments that address the risks of Loss and Damage associated with the adverse effects of climate change, in the context of Action Area 7 of the workplan of the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts.

Proposed themes for discussion:

- Explanation and comparison of the potential financial instruments available
- Existing instruments: advantages and drawbacks
- Suggestions for improvements of existing instruments and creation of new ones
- The difference between economic and non-economic losses and its meaning for campaigning in the area of Loss and Damage
- Follow-up and implementation on the commitments of the Paris Agreement pertaining to Loss and Damage – how to make it happen
- Relationship between mitigation efforts and level of Loss and Damage
- How is the Green Climate Fund (GCF) related to financial instruments for Loss and Damage
- Progress of the Warsaw Mechanism's 2 year workplan – updates, discussion, improvements
- Role of civil society in engaging with financial instruments for Loss and Damage
- Participatory Approaches – how are communities suffering the impacts of climate change engaged in the development and operation of the relevant financial instruments



Proposed formats:

- Roundtables
- Panel Discussions
- Expert Speakers
- Q&A sessions
- Exhibitions at the forum

2) Potential Institutions and Events to partner with in the organization of the Forum

Partners:

Pan African Climate Justice Alliance

The Pan African Climate Justice Alliance (PACJA) is a continental coalition of Civil Society Organizations from diverse backgrounds in Africa. Founded in 2008, PACJA has emerged as the most vibrant and largest Civil Society platform in climate change and sustainable development, with a membership of more than 1000 organizations and networks in 45 African countries. The Alliance brings together Faith-based Organizations, Community-based organizations, Non-Governmental organizations, Trusts, Foundations, Smallholder Farmers and Pastoralists' Groups to advocate for pro-poor sustainable development responses to climate change based on principles of equity and justice.

PACJA lobbied for the following at the 2015 climate negotiations in Paris, including in its official position statement, supported by its 1000+ members and African civil society organizations:

- Developed countries bear a disproportionate responsibility for causing Loss and Damage in African countries and must address this issue through ambitious mitigation and adaptation actions which to date have not been sufficient to prevent it. PACJA worked to ensure pushback on the issue of Loss and Damage being slowly pushed out of the negotiations on climate change in the run-up to Paris and called for industrialized nations need to take responsibility for the consequences of their actions.
- Implementation of the Warsaw International Mechanism for Loss and Damage. This mechanism was established at COP19 in 2013 to address loss and damage associated with the impacts of climate change, including both extreme weather and slow onset events. Its initial 2-year work plan was adopted in December 2014 and the Executive Committee's first meeting took place in September 2015. The mechanism must be sufficiently resourced and this momentum maintained.
- Inclusion of the topic of Loss and Damage as a stand-alone pillar of the Paris negotiations. PACJA insisted that the issue of Loss and Damage should be independently addressed in the Paris Agreement, as its inclusion was essential to focus on addressing not only the causes of climate change, but the increasing damages caused by climate change, particularly in African countries.

PACJA welcomed the inclusion of the issue of Loss and Damage on its own footing in the Paris Agreement, rather than just as a sub-issue of Adaptation, and the decision to make the Warsaw Mechanism permanent. The Alliance continues to work on Loss and Damage and it forms a key part of the organization's strategic work for 2016.

World Resources Institute

The Institute has conducted extensive research and analysis on the issue of Loss and Damage and welcomed the inclusion of Loss and Damage as a standalone issue in the Paris Agreement. It previously



covered the issue for COP19 extensively and could provide considerable expertise and material for debate on the relevant financial instruments.

Christian aid

Christian aid have been in the forefront of campaigning for the establishment and operationalization of mechanism to address loss and damage. Prior to COP19 in Warsaw, the organization had also called for the integration of loss and damage into disaster risks reduction plans targeting most vulnerable and worst affected communities and developing countries. The organization will bring its advocacy experience on this issue to bear as added value to this event.

Inter-American Association for Environmental Defence (AIDA)

The Association is an international environmental law organization that has campaigned on issues of Loss and Damage and used the law to protect communities suffering from the adverse impacts of climate change. Given the concern about developed countries in the run-up to Paris about what legal obligations the inclusion of Loss and Damage might create, it would be useful to partner with an environmental law organization to assess the implications and obligations involved with the various financial instruments. The organization can also bring the dimensions of human rights and environmental governance on which it also works.

Friends of the Earth International

FoE and its different national members have been extensively following and analysing issues of climate finance in the run-up to COP21 and beyond. In particular, the organization developed a primer on the Green Climate Fund and has been exploring the interaction of civil society with the Fund. It has considerable expertise on financial instruments and could provide an input from its Southern chapters.

Jubilee South and Asian Pacific Movement

Jubilee South Asia Pacific Movement on Debt and Development (JSAPMDD) is a regional alliance of peoples' movements, community organizations, coalitions, NGOs and networks, Its key role is to develop and advance collective campaigns and joint actions of movements and peoples organizations to advance common struggles in the regional & global arenas; Catalyze and enhance national & local campaigns of peoples' organizations, movements and allied institutions in different countries – as the foundation of regional & global campaign; Develop and expand the contribution of Asia/Pacific movements to the strengthening of south-south and south-north global campaigns & movements

Suggested Events to Partner With (in the suggested time period May-September 2016)

- **Post Paris African Civil Society Consultative Workshop/Preparatory Meeting for COP22 (Morocco 2016)**

The Post Paris consultative workshop will focus on the gains and losses in the Paris agreement and strategizing beyond Paris. Africa remains vulnerable to the impacts of climate change and implementation of international climate change agreements will be key in ensuring that adaptation and mitigation finance, required capacity technology and capacity are available in addressing climate change. This will not be achieved without continued engagement with various actors at different level and therefore Pan African Climate Justice Alliance through various Post Paris strategic engagements in unifying African messages and engagement.

Dates: May, 2016

Venue: Abuja, Nigeria



- **Climate Action 2016**

Announced at the 21st session of the Conference of the Parties (COP 21) to the UNFCCC, Climate Action 2016 will convene government, business and municipal leaders, civil society and academia to maintain momentum for multi-stakeholder climate implementation. This high-level gathering aims to complement and promote ongoing climate action on cities, land use, resilience, energy, transport, tools for decision makers, and finance. Organizing partners include: the World Bank; the Global Environment Facility (GEF); the Compact of Mayors; the World Business Council for Sustainable Development (WBCSD); We Mean Business; and the University of Maryland.

Dates: 5-6 May 2016 venue: University of Maryland campus and downtown venues

Location: Washington D.C., US

- **Adaptation Futures 2016: Practices and Solutions**

This conference is expected to lead to major progress in climate change adaptation, and fosters an exchange of innovative and practical ideas, experiences and insights among governments, businesses, researchers and civil society from around the world. The conference will examine and discuss the latest adaptation research, as well as have an Adaptation Practice Expo and Business Fair, which will include stands, matchmaking facilities and signing ceremonies, and showcase cutting edge adaptation projects. The conference programme will address all sectors and geographic regions, with a special focus on urban and coastal areas. □ □ Adaptation Futures 2016 is also expected to: strengthen ties between science and practice □; engage communities of practice and build new partnerships; and link adaptation action to current development, investment and planning decisions. The programme will include plenary and parallel sessions, roundtables, excursions, exhibitions and side events. Adaptation Futures is the biennial conference of the Global Programme of Research on Climate Change Vulnerability, Impacts and Adaptation (PROVIA). The European Commission and the Government of the Netherlands will co-host the fourth edition of this conference.

Dates: 10-13 May 2016

Location: Rotterdam, Zuid-Holland, Netherlands

- **Second Meeting of the UN Environment Assembly**

The UN Environment Assembly (UNEA) will convene for the second time in 2016. The UNEA of the UN Environment Programme (UNEP) represents the highest level of governance of international environmental affairs in the UN system. The Rio+20 conference agreed in June 2012 to strengthen and upgrade UNEP through measures including universal membership of its Governing Council and ensuring the active participation of all relevant stakeholders. In March 2013, the 67th session of the UN General Assembly changed the designation of the Governing Council of UNEP to become UNEA, reflecting the intention to elevate its status.

Dates: 23-27 May 2016 Venue: UNEP Headquarters, UN Offices in Nairobi (UNON), Gigiri

Location: Nairobi, Kenya

- **High-Level Political Forum on Sustainable Development (HLPF 2016)**

The Fourth High-Level Political Forum on Sustainable Development (HLPF), convening under the auspices of the UN Economic and Social Council (ECOSOC), will take place on 11-15 July 2016, followed by a three-day ministerial meeting of the Forum on 18-20 July 2016.

Dates: 11-20 July 2016 Venue: UN Headquarters Location: New York City, US