



NORWEGIAN MINISTRY OF
THE ENVIRONMENT



Norway's fast start finance 2011

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Overview 2011

- 734 million USD in bilateral climate finance (up from 676 mill USD in 2010)
- 394 million USD in multilateral core support to organisations that have been classified as climate relevant (up from 332 mill USD in 2010)
- A large share of Norwegian climate finance in the fast start period has been delivered through REDD+. The core of the REDD+ model is payments for verified emissions reductions.
- Other main priorities have been renewable energy and sustainable management of natural resources, and climate adaptation with particular focus on food security and disaster risk reduction.

REDD+

- Our REDD+ disbursements include both bilateral and multilateral support
- Support to several countries indirectly through multilateral efforts.
- Bilateral partnerships that generate important experiences with REDD+ financing.
- Separate support mechanism for civil society and NGOs working with REDD+ issues.

Projects	2010	2011
	Disbursed*	Disbursed*
	(USD)	(USD)
UN-REDD Programme	33 mill	20 mill
Forest Carbon Partnership Facility (readiness)	9.3 mill	-
Forest Investment Programme	48 mill	58.3 mill
Congo Basin Forest Fund	26.6 mill	
Support to Civil society (Norad)	27 mill	30 mill
Brazil (BNDES)	236 mill	166.6 mill
Mexico	-	7,5 mill
Guyana (World Bank)	29.4 mill	36.4 mill
Indonesia	30.7 mill	0.9 mill
Tanzania	7.3 mill	9.7 mill
Other projects	2.8 mill	6.3 mill
Total (approximately)	450.1 mill	336.1 mill

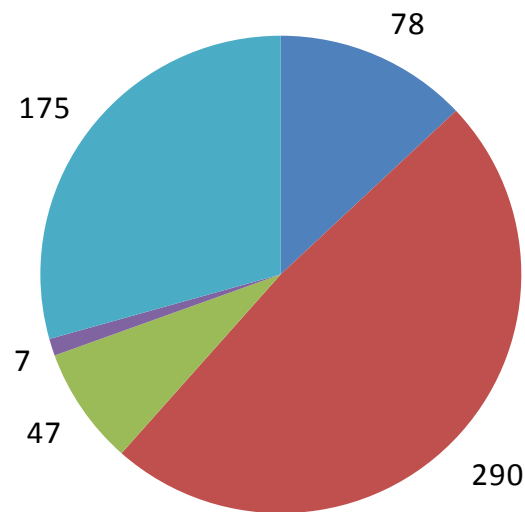
Total bilateral climate finance¹

		2010 (mill.USD)	2011 (mill. USD)
Climate change mitigation (only)	Main objective	531	490
	Significant objective	54	108
Total mitigation²		585	598
Climate change adaptation (only)	Main objective	24	24
	Significant objective	40	53
Total adaptation		64	76
Both climate change mitigation and adaptation		27	60
Total bilateral assistance directed at climate change		676	734

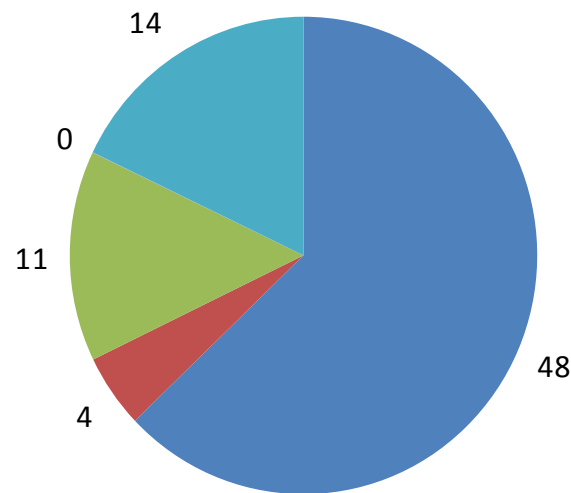
- 1) Based on Norwegian aid agreements marked with the OECD/DAC policy-markers climate change mitigation and climate change adaptation. The markers do not necessarily imply that the whole amount is spent on climate change actions, rather that the agreements also are directed at such actions.
- 2) The amounts are assigned over the Norwegian budget, which is in Norwegian local currency NOK. Amount in dollar is based on average currency rates and may slightly deviate from the exact amount.

Regional distribution of bilateral climate financing (mill USD)

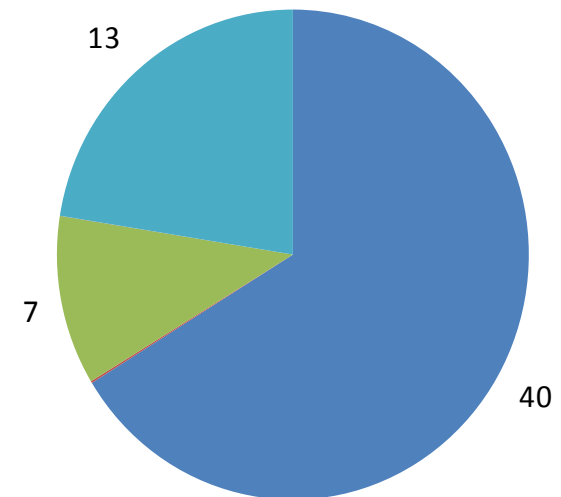
Mitigation (only)



Adaptation (only)



Mitigation and adaptation



■ Africa ■ America ■ Asia ■ Europe ■ Not geographically allocated

Summary / conclusion

- Norway is a substantial provider of international climate finance
- All our climate finance can be counted above the 0.7% threshold
- Moreover, we have steadily increased our ODA budget, so that the increase in climate finance has not reduced other ODA
- We have focused our scaled up climate finance mainly on REDD+
- Norway strongly supports the UNFCCC process
- Transparency and safeguards have been key elements in Norway's contributions
- We remain eager to contribute to early global action



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Thank you!

