



Title of case study	Learning about the economics of adaptation
Name of organization(s)	McKinsey & Company
Business sector	Consulting & Environmental Services
Region(s) relevant to case study	<input checked="" type="checkbox"/> All regions <input type="checkbox"/> Africa and the Arab States <input type="checkbox"/> Asia and the Pacific <input type="checkbox"/> Caribbean and Central America <input type="checkbox"/> Europe <input type="checkbox"/> Least Developed Countries <input checked="" type="checkbox"/> North America <input type="checkbox"/> Polar regions <input type="checkbox"/> Small Island Developing States <input type="checkbox"/> South America
Country(s) relevant to case study	USA (McKinsey headquarters), All
Adaptation sector(s) relevant to case study	<input checked="" type="checkbox"/> Business <input type="checkbox"/> Education and training <input type="checkbox"/> Food security, agriculture, forestry and fisheries <input type="checkbox"/> Human health <input type="checkbox"/> Oceans and coastal areas <input checked="" type="checkbox"/> Science, assessment, monitoring and early warning <input type="checkbox"/> Terrestrial ecosystems <input type="checkbox"/> Tourism <input type="checkbox"/> Transport, infrastructure and human settlements <input type="checkbox"/> Water resources <input type="checkbox"/> Other (please specify):
Adaptation activity	<p>McKinsey's Climate Change Special Initiative is a cross-functional and cross-sectoral effort, which brings insights, experience, and expertise from all parts of the firm to help advise the world's leading institutions on the impacts of climate change. McKinsey is working to deepen the understanding of climate change; its implications for industries such as travel and logistics, biofuels, and financial services; and is also working on climate change strategies, low-carbon operations and growth markets, and risk management.</p> <p>To this end, McKinsey created the Social Sector Office (SSO) to ensure the best capabilities of McKinsey are</p>

	<p>available to help leading institutions address societal challenges.</p> <p>In order to further knowledge on climate change adaptation, McKinsey is undertaking studies on the economics of adaptation - the physical impact of climate change on the social and economic well being of societies around the world - through a partnership between the firm's Climate Change Special Initiative and the Social Sector Office. Efforts are focused on providing pragmatic fact-based information to decision makers by assessing the impacts of climate change as well as a range of adaptation measures including risk avoidance, risk reduction, and risk transfer. Efforts in this area are emerging as McKinsey is collaborating with lead international organizations such as the UNFCCC.</p>
Cost-benefit	<p>As McKinsey gains expertise in the field of climate change adaptation, it can provide high-value specialised or add-on services to its clients, and take advantage of new business opportunities as they emerge.</p>
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