

Various Approaches

AWG-LCA agenda item 3 (b) (v)

September 2012

COP 13 (Bali) 1/CP.13, para 1(b)(v)	COP 16 (Cancun) 1/CP.16	COP 17 (Durban) 2/CP. 17	AWG-LCA 15 (I) (May 2012)
<p>Enhanced national/international action on mitigation of climate change, including, inter alia, consideration of:</p> <p>...</p> <p>(v) Various approaches, including opportunities for using markets, to enhance the cost-effectiveness of, and to promote, mitigation actions, bearing in mind different circumstances of developed and developing countries;</p>	<p>(Para 80) Decides to consider the establishment, at COP17, of one or more market-based mechanisms to enhance the cost-effectiveness of, and to promote, mitigation actions, taking into account the following:</p> <p>(a) Ensuring voluntary participation of Parties, supported by the promotion of fair and equitable access for all Parties;</p> <p>(b) Complementing other means of support for nationally appropriate mitigation actions by developing country Parties;</p> <p>(c) Stimulating mitigation across broad segments of the economy;</p> <p>(d) Safeguarding environmental integrity;</p> <p>(e) Ensuring a net decrease and/or avoidance of global greenhouse gas emissions;</p> <p>(f) Assisting developed country Parties to meet part of their mitigation targets, while ensuring that the use of such a mechanism or mechanisms is supplemental to domestic mitigation efforts;</p> <p>(g) Ensuring good governance and robust market functioning and regulation;</p> <p>(Para 84) Decides to consider the establishment, at COP17, of one or more non-market-based mechanisms to enhance the cost-effectiveness of, and to promote, mitigation actions;</p>	<p>(Para 79) Emphasizes that various approaches, including opportunities for using markets, to enhance the cost-effectiveness of, and to promote, mitigation actions, bearing in mind different circumstances of developed and developing countries, must meet standards that deliver real, permanent, additional and verified mitigation outcomes, avoid double counting of effort, and achieve a net decrease and/or avoidance of greenhouse gas emissions;</p> <p>(Para 80) Requests the AWG-LCA to conduct a work programme to consider a framework for such approaches, with a view to recommending a decision to COP18;</p> <p>(Para 83) Defines a new market-based mechanism, operating under the guidance and authority of the COP, to enhance the cost-effectiveness of, and to promote, mitigation actions, bearing in mind different circumstances of developed and developing countries, which is guided by decision 1/CP.16, paragraph 80, and which, subject to conditions to be elaborated, may assist developed countries to meet part of their mitigation targets or commitments under the Convention;</p> <p>(Para 84) Requests the AWG-LCA to conduct a work programme to elaborate modalities and procedures for the mechanism referred to in paragraph 83 above, with a view to recommending a decision to COP18;</p>	<p>One workshop was conducted for each of the two work programmes, as requested at COP17.</p> <p>Two meetings of the informal group were held, in which it was decided to continue both work programmes by:</p> <ul style="list-style-type: none"> - Inviting further submissions on a framework for various approaches and the new market-based mechanism; - Requesting the secretariat to prepare a technical paper; - Continuing focussed discussions in Bangkok and organizing workshops to move towards the mandated outcomes at COP18.
			Further action
			<ul style="list-style-type: none"> - Continue the implementation of the two work programmes established in Durban: <p>(1) to consider a framework for various approaches;</p> <p>(2) to elaborate modalities and procedures for the new market-based mechanism.</p>