



MILJØVERNDEPARTEMENTET

---

# FAST START FINANCE Norway 2010

LCA plenary, Bonn June 11th, 2011

Henrik Harboe  
Head of Delegation  
Ministry of the Environment, Norway

---

## Overview

- Total amount of climate finance is 710 million USD
- Norway meets the target of 0,7% of GNI to ODA
- We have gone beyond the 0,7% target, and in 2010 our ODA/GNI figure was 1,07%
- Norway has had ODA growth in parallell with our rapid increase of climate finance
- REDD+ has been our main focus area in the scaling up of climate finance

Table: Development of Norwegian Climate Finance

	REDD+	Other climate finance	Total climate Finance
2008	50	140	190
2009	155	95	250
2010	450	260	710

Table: Development of Norwegian Official Development Aid (ODA) and Gross National Income (GNI)

	ODA budget	GNI estimates	ODA/GNI
2008	3,950	444,600	0.89%
2009	4,170	372,000	1.12%
2010	4,520	421,500	1.07%

Note: All amounts in million US dollars, rounded based on exact Norwegian currency figures. For simplicity, US dollars figures are calculated using an average exchange rate, and are therefore not accurate.

## REDD+

- Our REDD+ disbursements include both bilateral and multilateral support
- Support to several countries indirectly through multilateral efforts.
- Bilateral partnerships that generate important experiences with REDD+ financing.
- Separate support mechanism for civil society and NGOs working with REDD+ issues.

## TABELL

Projects	2010
	Disbursed (approximately USD)
UN-REDD Programme	33.0 mill
Forest Carbon Partnership Facility (readiness)	9.3 mill
Forest Investment programme	48.0 mill
Congo Basin Forest Fund	26.6 mill
Support to Civil society (Norad)	27.0 mill
Brazil (BNDES) (incl. Promissory notes)	236.0 mill
Guyana (World Bank)	29.4 mill
Indonesia	30.7 mill
Tanzania	7.3 mill
Other projects	2.8 mill
<b>Total (approximately)</b>	<b>450.1 mill</b>

## Total bilateral climate finance

<b>Bilateral aid mitigation + adaptation 2010<sup>1</sup></b>		<b>Mill. US\$</b>
Climate change mitigation (only)	Main objective	531
	Significant objective	54
<b>Total mitigation<sup>2</sup></b>		<b>585</b>
Climate change adaptation (only)	Main objective	24
	Significant objective	40
<b>Total adaptation</b>		<b>64</b>
<b>Both climate change mitigation and adaptation</b>		<b>27</b>
<b>Total bilateral aid directed at climate change</b>		<b>676</b>

1) Based on Norwegian aid agreements marked with the OECD/DAC policy markers climate change mitigation and climate change adaptation. The markers do not necessarily imply that the whole amount is spent on climate change actions, rather that the agreements are also directed at such actions.

2) Of the total amount to climate change mitigation, NOK 2 710 mill. (448 mill. US\$) derives from the "Climate and Forest Initiative".

## Summary / conclusion

- Norway is a substantial contributor to international climate finance
- We have continued to raise our ODA contribution beyond the international target of 0,7 per cent of GNI
- We have focused our scaled up climate finance mainly on REDD+
- Transparency and safeguards have been key elements in Norway's contributions

Thank you!