

Private Sector Initiative actions on adaptation

Title of case study	Investing in adaptation
Name of organization(s)	Calvert Investments, Inc.
Business sector	Financial Services
Region(s) relevant to case study	☐ All regions ☐ Africa and the Arab States ☐ Asia and the Pacific ☐ Caribbean and Central America ☐ Europe ☐ Least Developed Countries ☒ North America ☐ Polar regions ☐ Small Island Developing States ☐ South America
Country(s) relevant to case study	United States of America
Adaptation sector(s) relevant to case study	 ☑ Business ☐ Education and training ☑ Food security, agriculture, forestry and fisheries ☐ Human health ☐ Oceans and coastal areas ☐ Science, assessment, monitoring and early warning ☐ Terrestrial ecosystems ☐ Tourism ☐ Transport, infrastructure and human settlements ☑ Water resources ☐ Other (please specify):
Adaptation activity	Calvert Investments, Inc. is an investment management company serving institutional investors, workplace retirement plans, financial intermediaries and their clients. Calvert offers over 40 equity, bond, cash, and asset allocation strategies, of which many feature integrated environmental, social, and governance research. Founded in 1976 and based in Bethesda, Maryland, Calvert manages over \$12 billion in assets. Calvert is a founding member of the Partnership for Resilience and Environmental Preparedness (PREP), a coalition of partners including Starbucks, Swiss Re, Entergy, and Levi Strauss & Co., and Oxfam America,

formed to address climate change impacts on businesses and communities. Calvert is actively encouraging policy makers to make sound policy decisions that encourage resilience-building and preparation for climate change both in the US and abroad. Calvert drives investments towards adaptation and resilience-building throughout its investment portfolio. Through Calvert Signature Strategies®, it encourages companies to develop forward-thinking climate strategies that address risks and opportunities from climate change. Earlier this year, Calvert filed a proposal with the J.M. Smucker Company, owners of Folgers and other coffee brands, asking it to manage risk to its coffee business from the physical impacts of climate change. The Calvert Global Water Fund, part of the Calvert Solution Strategies®, offers a unique opportunity to invest in adaptation through companies focused on water engineering and infrastructure, water conservation and reuse, and water treatment technologies. Finally, investments through Calvert's Special Equities program help spur innovations such as sustainable yield enhancing biopesticides and soil moisture monitoring for farmers. Calvert believes that climate change is a challenge and opportunity for the private sector. Leading and competitive companies must not only commit to mitigating climate change by reducing their carbon footprint, but must also strategically plan for and adapt to Cost-benefit climate change impacts. Calvert incorporates analysis of climate risk to help identify attractive opportunities in the market and assess competitive long-term performance potential. Adapting for a Green Economy: Companies, Communities and Climate Change (UN Global Compact) Case study source(s) Calvert: New IPCC Report Underscores Need to Adapt CLICK FOR MORE INFO