

## Submission on Loss & Damage from Bosnia and Herzegovina

With reference to Draft decision CP.16 we would like to support and participate in the programme, especially in the development of climate risk insurance facility that was suggested in the Article 28.

Taking into account the basic principles of the UN Framework Convention on Climate Change and bearing in mind the strategic interests of Bosnia and Herzegovina to represent its rights to participate in the implementation of programs through the flexible mechanisms of Kjoto Protocol, we are ready to act together with other countries from the South – East European region, driven by the European Union policies towards the cleaner and „climate friendly“ future.

In the last year, there were massive floods throughout Bosnia and Herzegovina, which have caused consequences on human health, private properties, agriculture, etc. As a country with economy in transition, Bosnia and Herzegovina cannot fight the climate changes on its own and with no support from international community.

We think it is very important to include development of a climate risk insurance facility into future programme as Bosnia and Herzegovina needs assistance in this particular area.