

# Adaptation Fund in the context of the Financial Mechanism of the Convention

**Workshop on the Process and Requirements for the Accreditation of National Implementing Entities for Direct Access under the Adaptation Fund for the Africa Region**

Panama City, Panama, 10-12 November 2011



# Financial Mechanism of the Convention

## Article 11 of the Convention

- Provision of financial resources on a grant or concessional basis
- Accountable to the Conference of the Parties.
- Equitable and balanced representation of all Parties within a transparent system of governance.
- Conference of the Parties and the entity or entities entrusted with the operation of the financial mechanism shall agree upon arrangements.

# Kyoto Protocol

## Article 12 of KP

- The Conference of the Parties serving as the meeting of the Parties to this Protocol (CMP) shall ensure that a **share of the proceeds from certified project activities is used** to cover administrative expenses as well as **to assist developing country Parties** that are particularly vulnerable to the adverse effects of climate change **to meet the costs of adaptation.**



## Establishment of Adaptation Fund

### Decision 10/CP.7 (2002)

- To finance concrete adaptation projects and programmes in developing country Parties.
- Financed from the share of proceeds (2%) on the clean development mechanism project activities and other sources of funding.
- Invited developed countries to provide funding, which will be additional to the share of proceeds.
- Shall be operated and managed by an entity entrusted with the operation of the financial mechanism of the Convention under the guidance by CMP.

# Operationalization of Adaptation Fund

## Decision 1/CMP.3 (2007)

- CMP decided to designate the Adaptation Fund Board as the operating entity to supervise and manage the Adaptation Fund
- Decided on access to the Fund:
  - a) Eligible Parties shall be able to submit their project proposals directly to the AFB
  - b) Implementing or executing entities chosen by governments may also approach the AFB directly;
- Decided that in order to submit a project proposal, Parties and implementing or executing entities shall meet the criteria adopted by the Adaptation Fund Board

## Funds to Support Adaptation under the Convention

- [Adaptation Fund](#)
- [Special Climate Change Fund](#): *Supports, implementing adaptation measures that reduce the vulnerability and increase the adaptive capacity of countries, as priority along with other thematic areas.*
- [Least Developed Countries Fund](#): *Supports preparation and implementation of National Adaptation Programmes of Action (NAPAs) by LDCs.*
- [Green Climate Fund](#)



Thank you!

Alejandro Kilpatrick

Team Leader, Finance Sub-Programme

UNFCCC secretariat

[Akilpatrick@unfccc.int](mailto:Akilpatrick@unfccc.int)

